



The vital role of the churches

- Ethically based
- Globally connected
- Passionate
- Informed







General Synod

That this Synod, recognising that the global climate emergency is a crisis for God's creation, and a fundamental injustice, and following the call of the Anglican Communion in ACC Resolutions A17.05 and A17.06;

- (a) call upon all parts of the Church of England, including parishes, BMOs [Bishop Mission Orders], education institutions, dioceses, cathedrals, and the NCIs [National Church Institutions], to work to achieve year-on-year reductions in emissions and urgently examine what would be required to reach net zero emissions by 2030 in order that a plan of action can be drawn up to achieve that target;
- (b) request reports on progress from the Environment Working Group and the NCI's every three years beginning in 2022 and;
- (c) call on each Diocesan Synod, and cathedral Chapter, to address progress toward net zero emissions every three years.





Divestment / engagement

- In 2020 the Pensions Board actively engaged on these issues with more than 630 companies
- The carbon intensity of the Board's investments are 42.3% below the benchmark
- 9 companies were restricted by the NIBs in December 2020
- 37 companies are the focus of the latest hurdle and in scope for possible divestment
- Collaboration with other churches and other companies to increase
- A commitment to continuous improvement
- The TPI is a more and more robust tool for holding companies to account.





EcoHub



























Divestment

The Diocese of Oxford, like many organisations with equity investments, had investments in fossil fuel companies. Given the strong stance we have taken on the climate emergency, Bishop's Council decided in December to disinvest from such companies and this has already happened. We now have no direct investments in the oil and gas producers sector and pass the test for the EIRIS exclusion of companies that derive more than 10% of revenues from the fossil fuels industry. We are also committed to investment in renewables, as well as to taking very seriously our commitment to good ESG policies more generally. The most recent report from our investment managers places our portfolio in the 95th percentile in terms of ESG engagement compared with peers. Our investment managers on our behalf meet with companies and exercise voting rights to support responsible investment.









A more Christ-like Church for the sake of God's world

contemplative | compassionate | courageous