

THE CLEWER ST STEPHEN CURATE'S HOUSE CHARITY
REPORT OF THE TRUSTEES
TO THE
CLEWER ST STEPHEN with SPITAL PCC
YEAR ENDED 31 DECEMBER 2024

BACKGROUND & OBJECTIVES

The Clewer St Stephen Curate's House Charity was established by a declaration of Trust dated 29th May 1958 ("The Trust Deed") subsequently updated 4th April 2001.

The purpose of the charity being to hold and manage the freehold property known as 4 River Way, Barry Avenue, Windsor, in order to provide a home of reasonable standard for a Curate of the Parish of Clewer St Stephen with Spital, or if no Curate is appointed, to rent out the property as the trustees see fit. Surplus income from the Charity may be used for the benefit of such charitable purposes within the Parish of Clewer St Stephen with Spital as the trustees, in their absolute discretion, see fit. The trustees must be satisfied that such donations do not leave the charity at risk.

For many years the PCC of Clewer St Stephen with Spital managed the charity.

In May 2017 under advisement by the Oxford Diocese a decision was taken by the PCC to separate the charity's management from the PCC.

The three parishes of central Windsor having worked together for over 20 years in July 2023 voted unanimously to become one parish. The Scheme of Pastoral Re-organisation required to achieve this worked its way through the Diocesan and national Church structures including a period of public consultation which concluded on 14th October 2024. No representations against the Scheme were received and the Church Commissioners agreed to it being made, with an effective date of 1st January 2025. On this date the former parishes of New Windsor, Holy Trinity and Clewer St Stephen with Spital ceased to exist, and the new Parish of Central Windsor came into operation.

From 1st January 2025 the charity will report annually to the Parish of Central Windsor which will take over the appointment of trustees.

TRUSTEES DURING 2024

Rev Mrs S N Lodge (Ex Officio Trustee) (Chairman) (Appointed 29 July 2019)

Miss E J Burr (reappointed November 2024 – Term ends 2028)

Rev J M Quick (reappointed January 2022 – Term ends 2026)

Mrs S K Smith (reappointed March 2023 – Term ends 2027) (Administrator)

STRUCTURE GOVERNANCE & MANAGEMENT

The Charity is managed by its trustees,

Trustees were appointed by the PCC of Clewer St Stephen with Spital until 31st December 2024, from 1st January 2025 trustees will be appointed by the Parish of Central Windsor.

Trustees hold office for a four-year term.

The trustees met regularly during 2024.

The Administrator is responsible for implementing the decisions of the trustees.

All trustees give of their time freely and no trustee's remuneration or expenses were paid in the year.

ACTIVITY DURING 2024

All costs incurred during the year were funded by the letting income produced.

The tenant family gave notice that they would be leaving in March 2025.

During the year a donation of £575 was made to Trinity St Stephen School which was used to support all year 4 children to attend the annual residential trip to Ufton Court and to fund the Children's Bible given to each child leaving the school at the end of the academic year.

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PLANNED ACTIVITY FOR 2025

Net income for 2025 may be slightly less than 2024 as there will be a change of tenant, but the new rent will likely be set higher.

A new kitchen will be fitted when the current tenant moves out. Floor coverings will also be replaced.

The property currently has an EPC rating of D. We await the new governments amendments to the Energy Performance Certificate rating for rented properties to determine what works may be required.

EXPENDITURE POLICY AND FINANCIAL REVIEW

Trustees are not remunerated.

As a registered charity the charity is not liable to pay tax on its income or any increase in the capital value of its investments.

In the year under review total income was £22,596, less general expenditure of £4,679 & donations of £575, leaving a net income of £17,142.

As at 31 December 2024 funds available in the General Fund totalled £27,640.

RISK MANAGEMENT

The trustees confirm that they have assessed the risks to which this charity is exposed

GOING CONCERN

The Trustees have considered all available information as to the future of the charity and the guidance issued by the Financial Reporting Council as to going concern and liquidity risks. They are satisfied that the current and future assets and liabilities of the charity are such that the charity will be able to continue in operation. They have identified no material uncertainties that may cast significant doubt about the ability of the charity to continue as a going concern.

RESERVES POLICY

The charity believes that its financial reserves and anticipated annual income is sufficient to meet current requirements.

INVESTMENTS

The main asset of the charity is the property at 4 River Way. The charity is reliant on the letting income from this property, for its income.

National Westminster Bank plc is the charity's principal banker.

The charity has no investment adviser.

THE FUTURE

The trustees are satisfied that the activities of the charity will continue to meet important needs within the life of the parish and that these needs will continue in the future.

If on reading this report you would like further information please contact the administrator:

Mrs Stephanie Smith

The Clewer St Stephen Curate's House Charity, 129 Maidenhead Road, Windsor SL4 5EY

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January 2025