

HOW MUCH DOES A STIPENDIARY PRIEST COST? (2019)

The stipends and other costs of priests are primarily paid from donations made by church members. These are passed across to the DBF as Parish Share. The Common Fund is the total of all Parish Shares across the diocese of Bath & Wells. £10.5m is budgeted to be received by the DBF into its Common Fund in 2019. This is equivalent to a contribution of approximately £51,040 towards each priest's costs. Indicative DBF 2019 budgeted costs of keeping a stipendiary priest in post are noted below with some supporting notes.

Item	£	Notes
Stipend	26,555	Bath & Wells average stipend for calendar year
Pension	9,683	39.9% contribution rate on prior year NMS
National Insurance and Apprenticeship levy	2,204	Employer's National Insurance contribution (HMRC rates) and 0.3% levy
Stipend / Pension / Social Security	38,442	
Housing repairs and maintenance, insurance, council tax and water rates	7,832	} Total expenditure items noted divided by priest numbers.
Removal costs and grants	830	
Training and support – Ordinands	3,056	
Training – in service	280	
Retirement housing	600	
Housing / Removals / Training	12,598	
TOTAL	£51,040	

Not included above are the priest's expenses of office which are paid by the PCC. These will vary from priest to priest according to individual circumstances in conjunction with agreed parish policies.

Key: DBF – Bath & Wells Diocesan Board of Finance
NMS – National Minimum Stipend
HMRC – Her Majesty's Revenue and Customs
PCC – Parochial Church Council