

2021 Budget Highlights

“We need to keep at the centre of our thinking that desire to be God’s people in God’s world. It may require us to become simpler and humbler as a Church. We may need to cut back on some things we do. We shall have to choose, to prioritise, and put to one side those things we might like but don’t need. But I trust that even as we simplify, it won’t make us any less bold for the Gospel, to be bringers of hope to a world that needs hope.” Bishop Ruth

Keeping our promise on the Common Fund

- Common Fund is the collective name for all the Parish Share we collect; it funds parochial ministry and mission in all parishes
- We promised increases in the Common Fund no greater than CPI inflation but we have listened to concerns about the impact that reducing membership figures have on parish share increases
- Parish share per regular worshipper capped to an inflationary increase of 1.1% linked to CPI, which represents a net decrease of 2%
- We continue to work on a high assumed collection rate – thank you!

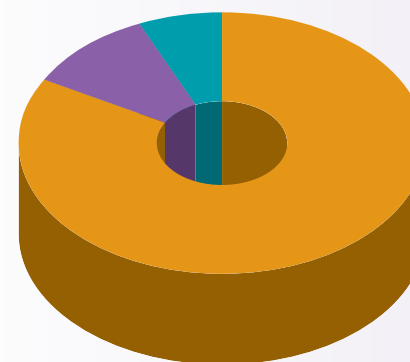
Realigning our resources

- We shall be carrying out a rigorous scrutiny and realignment of all central budgets
- The DBF are looking to make substantial savings of at least £750K across the whole organisation by 2022

Continued investment in mission

- Increasing the number of ordinands, curates and ongoing investment in pioneer ministers

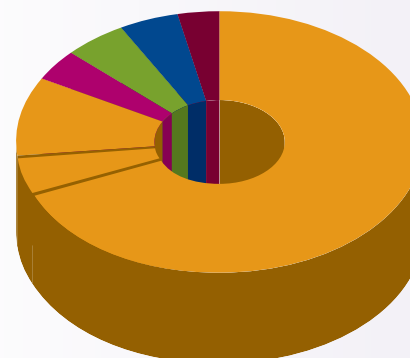
2021 Budget at a glance



Income

- £10.3m** Parish Share contributions
- £1.2m** Investments and Glebe land rents
- £0.5m** Parochial fees and other

Total: £12m



Expenditure

- £8.5m** Clergy stipends, pensions and housing
- £0.6m** Training future clergy
- £1.4m** Support for ministry and mission in parishes
- £0.5m** National Church
- £0.5m** Education, youth and children
- £0.7m** Administration
- £0.5m** Other central costs

Total: £12.7m