

School Building Grant/Loan Application

Repairs and Improvements costing over £20,000

Explanatory Notes

Please complete one blank form per project

Section 1

If DfES approval has been received, these figures should comply with those on the approval letter.

If applying for financial assistance prior to obtaining DfEE approval for the project, please use estimated figures (these figures may be subject to review on receipt of approval).

- a) Governors liability: This is the total amount on which 90% grant may be claimed.
- b) LEA Liability: This is the total amount to be provided by the LEA.
- c) Other Funding: Please identify amount to be provided from other sources e.g. Delegated budget, Seed Challenge, Access Initiative, Trust funds, Fund raising, Sponsorship.
- d) Non grant aided: Not eligible for any grant e.g. Parish Room etc.
- e) Total cost of project: Total of figures, a to d inclusive of fees and VAT
- f) Governors responsibility: The 10% Governors liability on which you are applying for financial assistance (10% of figure in a).

Section 2

Financial assistance towards the 10% Governors responsibility is available in the form of grant or loan.

- a) Most projects would receive a minimum grant of 30% of the Governors responsibility, rounded up to the nearest £100.
 - Grants of up to 50%, 75% or 90% of governors responsibility may be awarded.
 - For grants of over 30% Governors must include a letter of application outlining the circumstances requiring additional grant aid (as at Section 3).
- b) Loan terms are 10% interest over 5 years. The 10% is calculated on a reducing capital. Repayments made on a half-yearly basis.
 - The Minimum amount of loan available is also 30% of the Governors 15% responsibility.
 - Larger loans are available on request, up to the balance of the total Governors 15% responsibility.

Governors 10% could be met by:-

30% Grant, 30% Loan and 40% Governors funds,

OR 30% Grant 70% Loan

OR 30% Grant, 50% Loan, 20% Governors Funds

Section 3

Additional information regarding Governors financial resources is requested so that the Committee can make informed decisions.

- a) P.C.C. accounts indicate how much the parish contributes to the school.
- b) Any Governors funds that can be drawn on.
- c) Trust funds available to the school.
- d) The broad picture re: Delegated budgets.

If applying for more than 30% Grant please attach a letter outlining the reason for needing a larger grant. This should include reference to the financial/economic circumstances of the school's ability to fund raise etc.

ALL APPLICATIONS ARE CONSIDERED AT MEETINGS OF F & G P COMMITTEE IN JUNE AND NOVEMBER.

Ref: School/School Building Grant