

EAST MIDLAND BAPTIST ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022
(Including Income and Expenditure Account)

| | Note | Unrestricted Funds | Designated Funds | Restricted Endowed Funds | Total Funds 2022 | Total Funds 2021 |
|----------------------------------------------------------------------------|-------|-----------------------|---------------------|--------------------------------|------------------------|------------------------|
| | | £ | £ | £ | £ | £ |
| (As restated) | | | | | | |
| INCOME from | | | | | | |
| Charitable activities | | | | | | |
| BU Operational Funding | | 134,095 | - | - | 134,095 | 110,889 |
| BU Home Mission Funding | | 119,668 | - | - | 119,668 | 96,900 |
| Proceeds from Sale of Closed Churches | | 13,546 | - | - | 13,546 | 67,430 |
| Preaching Contributions | | 3,319 | - | - | 3,319 | 1,240 |
| Sundry Income | | 21,462 | - | - | 21,462 | 1,477 |
| Investment Income | | 39,185 | - | 7,711 | 46,896 | 42,902 |
| Rental Income | | 7,374 | - | - | 7,374 | 8,323 |
| TOTAL INCOME | | 338,649 | - | 7,711 | 346,360 | 329,161 |
| EXPENDITURE ON CHARITABLE ACTIVITIES | | | | | | |
| Employment Costs | | 138,416 | - | - | 138,416 | 143,676 |
| Manse Costs | | 25,116 | - | - | 25,116 | 21,906 |
| Travel Costs | | 10,551 | - | - | 10,551 | 4,891 |
| Training | | 9,744 | - | - | 9,744 | 2,211 |
| Conferences, Committees and Meetings | | 2,795 | - | - | 2,795 | 3,991 |
| Home Mission Grants | 3 | 81,101 | - | - | 81,101 | 79,291 |
| Grants and Donations | 3 | - | 1,950 | 4,125 | 6,075 | 3,075 |
| Church Relations | | 1,043 | - | - | 1,043 | 1,038 |
| Printing and Photocopying | | 3,876 | - | - | 3,876 | 4,282 |
| Technology and Telephone | | 6,752 | - | - | 6,752 | 6,743 |
| Insurance | | 1,654 | - | - | 1,654 | 1,832 |
| Depreciation | | 9,017 | - | - | 9,017 | 7,780 |
| Legal and Professional | | 7,467 | - | - | 7,467 | 4,176 |
| Sundry Expenses | | 7,278 | - | - | 7,278 | 1,741 |
| Subscriptions | | 1,993 | - | - | 1,993 | 1,553 |
| Closed Church costs | | 1,740 | - | - | 1,740 | 1,333 |
| Governance Costs | | | | | | |
| Independent Examiner's Fee | | 1,330 | - | - | 1,330 | 996 |
| Insurance | | 352 | - | - | 352 | 320 |
| Finance Cost (Pension deficit) | | 511 | - | - | 511 | 355 |
| TOTAL EXPENDITURE | | 310,736 | 1,950 | 4,125 | 316,811 | 291,190 |
| Net Income/(Expenditure) for the year before other recognised gains | | 27,913 | (1,950) | 3,586 | 29,549 | 37,971 |
| Other Recognised Losses on Investments | | (91,367) | - | (12,903) | (104,270) | 51,597 |
| Actuarial gains/(losses) on defined Benefit Scheme | | 37,067 | - | - | 37,067 | 1,061 |
| Net Income/(Expenditure) for the year and Net Movement in Funds | 4 | (26,387) | (1,950) | (9,317) | (37,654) | 90,629 |
| Balances at 1st January 2022 | | 811,389 | 775,565 | 218,132 | 1,805,086 | 1,714,457 |
| Balances at 31st December 2022 | 10-12 | 785,002 | 773,615 | 208,815 | 1,767,432 | 1,805,086 |

All of the Charity's activities are derived from continuing activities.

**EAST MIDLAND BAPTIST ASSOCIATION
BALANCE SHEET AT 31ST DECEMBER 2022**

Company Number 4302466

| | Note | 2022 £ | 2021 £ |
|--------------------------------------------------|-------------|-------------------------|-------------------------|
| Fixed Assets: Tangible Assets | 5 | 11,420 | 15,763 |
| Current Assets | | | |
| Debtors | 6 | 1,746,081 | 1,817,912 |
| Cash at Bank | | <u>15,535</u> | <u>19,174</u> |
| | | 1,761,616 | 1,837,086 |
| Creditors | | | |
| Falling due within one year | 7 | <u>(5,562)</u> | <u>(5,757)</u> |
| Net Current Assets | | <u>1,756,054</u> | <u>1,831,329</u> |
| Total Assets Less Current Liabilities | | 1,767,474 | 1,847,092 |
| Provisions for liabilities | | | |
| Defined Benefit Pension Scheme Deficit Liability | 8 | (42) | (42,006) |
| Net Assets | | <u>1,767,432</u> | <u>1,805,086</u> |
| Funds | | | |
| Unrestricted: | | | |
| General | 10 | 785,002 | 811,389 |
| Designated | 11 | 773,615 | 775,565 |
| Restricted: | 12 | 126,822 | 132,636 |
| Endowed: | 12 | <u>81,993</u> | <u>85,496</u> |
| TOTAL CHARITY FUNDS | | <u>1,767,432</u> | <u>1,805,086</u> |

For the year ended 31st December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476: and

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts:-

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

The summarised financial statements set out above have been extracted from the full financial statements. They are subject to examination by the Association Independent Examiners.

Copies of the full text of these accounts are available from the Association Treasurer.