

**EAST MIDLAND BAPTIST ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**  
(Including Income and Expenditure Account)

	Note	Unrestricted Funds	Designated Funds	Restricted Endowed Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£	£
<b>Charitable activities</b>						
BU Operational Funding		124,380	-	-	124,380	130,925
BU Home Mission Funding		110,000	-	-	110,000	120,000
Income from Closed Churches		0	-	-	0	1,667
Proceeds from Sale of Closed Churches		11,965	180,654	-	192,619	139,688
Preaching Contributions		1,584	-	-	1,584	4,943
Sundry Income		3,610	1,000	-	4,610	14,149
<b>Investment Income</b>		22,090	-	4,087	26,177	24,448
<b>Rental Income</b>		8,511	-	-	8,511	5,905
<b>TOTAL INCOME</b>		<b>282,140</b>	<b>181,654</b>	<b>4,087</b>	<b>467,881</b>	<b>441,725</b>
<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>						
Employment Costs		113,144	-	-	113,144	143,656
Manse Costs		24,685	-	-	24,685	21,944
Travel Costs		4,780	-	-	4,780	14,453
Training		2,587	-	-	2,587	3,721
Conferences, Committees and Meetings		5,821	-	400	6,221	10,657
Home Mission Grants		66,550	-	-	66,550	79,611
Grants and Donations		105	1,930	3,275	5,310	6,254
Church Relations		1,291	-	-	1,291	1,341
Printing and Photocopying		3,997	-	-	3,997	4,744
Postage and Telephone		5,812	-	-	5,812	5,964
Insurance		1,641	-	-	1,641	1,530
Depreciation		6,780	-	-	6,780	6,973
Legal and Professional		-	-	-	-	-
Sundry Expenses		1,183	-	-	1,183	1,109
Subscriptions		931	-	-	931	847
Closed Church costs		565	-	-	565	1,465
<b>Governance Costs</b>					-	
Independent Examiner's Fee		1,052	-	-	1,052	948
Finance Cost (Pension deficit)		1,390	-	-	1,390	2,508
<b>TOTAL EXPENDITURE</b>		<b>242,314</b>	<b>1,930</b>	<b>3,675</b>	<b>247,919</b>	<b>308,045</b>
<b>Net Income/(Expenditure) for the year before other recognised gains</b>		39,826	179,724	412	219,962	133,680
Other Recognised Losses on Investments		(22,825)	-	(5,440)	(28,265)	66,918
<b>Net Income/(Expenditure) for the year and Net Movement in Funds</b>		17,001	179,724	(5,028)	191,697	200,598
<b>Balances at 1st January 2020</b>		717,754	597,791	207,215	1,522,760	1,322,162
<b>Balances at 31st December 2020</b>		<b>734,755</b>	<b>777,515</b>	<b>202,187</b>	<b>1,714,457</b>	<b>1,522,760</b>

All of the Charity's activities are derived from continuing activities.

**EAST MIDLAND BAPTIST ASSOCIATION**  
**BALANCE SHEET AT 31ST DECEMBER 2020**

**Company Number 4302466**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets: Tangible Assets</b>	15,849	21,615
<b>Current Assets</b>		
Debtors	1,723,723	1,567,381
Cash at Bank	<u>31,025</u>	<u>22,369</u>
	1,754,748	1,589,750
Falling due within one year	<u>(4,313)</u>	<u>(3,505)</u>
<b>Net Current Assets</b>	<u>1,750,435</u>	<u>1,586,245</u>
<b>Total Assets Less Current Liabilities</b>	1,766,284	1,607,860
<b>Provisions for liabilities</b>		
Defined Benefit Pension Scheme Deficit Liability	<u>(51,827)</u>	<u>(85,100)</u>
<b>Net Assets</b>	<u><b>1,714,457</b></u>	<u><b>1,522,760</b></u>
Unrestricted:		
General	734,755	717,754
Designated	777,515	597,791
Restricted:	123,391	127,487
Endowed:	<u>78,796</u>	<u>79,728</u>
<b>TOTAL CHARITY FUNDS</b>	<u><b>1,714,457</b></u>	<u><b>1,522,760</b></u>

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476: and

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts:-

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

The summarised financial statements set out above have been extracted from the full financial statements. They are subject to examination by the Association Independent Examiners.

Copies of the full text of these accounts are available from the Association Treasurer.