

## **St.Mary of Nazareth**

### **The effect of Covid19 on our Finances**

Yes, this bug affects St Mary's finances as it does many other charities and businesses.

As from mid March Rental income has stopped, Plate cash and special collections have ceased, Fund Raising events and consequent income has also ceased.

The only regular income comes from those who have chosen to give regularly by Bankers Order and thank you all who participate in this way. Last year such giving contributed to 43% of our total giving with another 11% from the Gift Aid Tax collected on that giving. Rents provided 22%, Sundry givings 12% and finally Fund Raising the remaining 11%.

Our outgoings, however, continue apace. The largest outlay is of course the Parish Share which accounted for 53% of last year's expenditure. This now amounts to £3,522 every month. The utility bills, even when usage/consumption is minimal continue to have Standing Charges which are estimated at one or two hundred pounds per month. Insurance also costs us £381 per month.

We have reserves, we will survive and I am sure that once we are up and running again, those who only use the Plate will be generous. However, I hope some of us will take this opportunity to reflect upon our giving habits and either increase the amounts given each month/quarter/annually or indeed start afresh.

I would be happy to supply anyone with a fresh Bankers Order form.

Yours sincerely

Bob West – Treasurer & FWO Secretary  
163 Wickham Chase, West Wickham, Kent BR4 0BH – Tel 020 8776 0210