

Financial Review - Overview -

The accounts have been prepared in accordance with the Church Accounting Regulations.

The Statement of Financial Activities shows the total amount of funds received and spent during the year with the comparison for last year and separate accounts for each fund are attached.

General & Centre Funds – the working capital of the church

For ease of information, the computer accounts are shown separately.

Our Parish Gift established for 2019 of £22,000 was paid in full.

Thank you to all those who play a vital role in ensuring the continued mission and upkeep of our church by their planned giving whether by standing order, gift aid envelopes, or weekly donations. **Remember to advise us if you are no longer a tax payer!**

We claimed back a total of £6,116 from the Inland Revenue for various funds covering the period October 2018 to September 2019. The receipts from October 2019 – April 2020 and anon. cash donations from April 2019 – April 2020 will be claimed early in May.

Thank you to all who help in our fun-raising activities which are a valuable outreach as well as generating vital funds, including Tuesday lunches, Coffee & Chat, magazine sales, concerts and other multi-talents not to mention the Fete and Christmas Tree Festival!

Further work on our centre refurbishment took place this year for which £700.00 was transferred from the Centre fund and a grant received of £1,856 from Hinckley & Bosworth Parish & Community Initiative Fund. We continue to apply for grants for further work.

Restoration Fund: Received £4,000.00 from the General fund and a grant of £2,747.50 from The National Churches Trust.

Full details of all funds are listed in the accounts.

We received a legacy of £10,005 in respect of Mrs Monica E. Farmer and £2,000 from Rev. David Shaw which have been put into Special Projects.

To sum up - General & Centre Accounts

2019	b/f	Income	Expenses	Transfers	Balance c/f 2020
General fund	£8,025.20	£45,865.32	-£38,960.39	-£4,000.00	£10,930.13
Centre fund	£2,831.53	£ 7,999.83	-£ 5,346.81	-£ 700.00	£ 4,784.55
Totals	10,856.73	£53,865.15	-£44,307.20	-£4,700.00	£15,714.68

We have committed to pay a Parish Gift in 2020 of £22,000.00.

My thanks to Nev for his expertise and guidance and to Peter & Ann for helping with the banking. Peter Siddon continues to audit our accounts for which we are very appreciative.

Presented to members of the PCC on 12th February 2020 and signed on their behalf by:

(Churchwarden)

Mrs M J Stokes) (Treasurer)