

Company Number: 0181581
Charity Number: 247173



**THE YORKSHIRE BAPTIST ASSOCIATION
(A Company Limited by Guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

The Yorkshire Baptist Association (Incorporated)

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The Yorkshire Baptist Association (Incorporated)

Charity Information

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, submit their report and financial statements for the year ended 31 December 2019.

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 Jan 2019) as detailed in the accounting policies.

Reference and administrative details of the charity, its trustees and advisors

Charity name The Yorkshire Baptist Association (Incorporated)
Charity registration number 247173
Company registration number 0181581

Registered office and principal operating address

17-19 York Place, Leeds LS1 2EX

The following trustees have held office since 1 January 2019:

Mrs Liz Allen	Mr Chris Bishop
Mr Philip Callow	Mr John Crosse
Miss Charlotte Hendy (from 22 October 2019)	Mrs Gill Knowles
Mrs Carol Moore	Mr Kevin Quinton
Mr Dean Thorpe	Revd Matt Wright

Our bankers are:
Yorkshire Bank Plc
6 Otley Road, Leeds
LS6 2AA

The Charities Official Investment Fund
80 Cheapside, London
EC2V 6DZ

Our auditor is:
Garbutt & Elliott Audit Limited Statutory Auditor
Chartered Accountants
33 Park Place
Leeds LS1 2RY

Our investment advisers are:
LGT Vestra LLP
14 Cornhill
London EC3V 3NR

Our solicitors are:
Ironmonger Curtis LLP
Edmund House, 233 Edmund Road
Sheffield S2 4EL

Anthony Collins LLP
134 Edmund Street
Birmingham B3 2ES

The Yorkshire Baptist Association (Incorporated)

Trustees' Report for the Year Ended 31 December 2019

Structure, Governance and Management

The Yorkshire Baptist Association (YBA) has a governing document which contains our Articles of Association. This document was updated in 2014 and subsequently accepted by both the Charity Commission and Companies House.

The YBA is served by the Executive (trustees and directors) and by three working groups appointed by the Executive: Finance, Ministry and Trust groups. Each working group has a Standing Order which outlines the role of the working group and its areas of work. Each working group reviews their Standing Order annually. The groups report to the Executive on a regular basis as the Executive has overall responsibility for strategy and policies, financial practice and partnership. Copies of the governing document and working group Standing Orders can be provided upon request.

Trustees

Our trustees are nominated by the member churches of the Association in a way that gives balance of representation and meets agreed criteria. Some trustees may be co-opted to facilitate good balance. The trustees are also directors of the YBA. Trustees are usually appointed for a three-year term resulting in some trustees stepping down each year. A nomination and appointment process is undertaken in consultation with member churches. This may result in the appointment of some new trustees; any changes are shown on page 1.

Trustees are given a copy of the Association's governing document and the Association's Staff and Trustees Handbook which contains information about their roles and responsibilities and includes relevant information from the Charity Commission. The Staffing Support Group take responsibility for reviewing and updating the Handbook which is an iterative document that also contains a range of employment policies and other guidance documents that are updated in accordance with revised legislation and best practice. An away day for the trustees and Regional Ministers is also held to provide more time for prayer and discussion for the vision and work of the Association as distinct from the 'business' matters considered in the Executive meetings.

Association Team

The Association is served by:

Revd Dr Clive Burnard	Regional Minister
Revd Ann Chesworth	Trust Officer
Revd Peter Dunn	Discipleship Enabler from 1 September 2019
Revd Graham Ensor	Regional Minister/Team Leader
Debbie Gamble	Association Administrator
Adrian Howe	Finance Officer
Revd Kez Robinson	Mission Enabler
Pam Roe	Minute Secretary
Revd Roy Searle	BUGB Northern Pioneer Co-ordinator until 31 December 2019 (a shared post with NBA and NWBA)
Revd Mary Taylor	Regional Minister
Dean Thorpe	Treasurer
Jodie Thorpe	Children, Youth and Families Enabler from 1 September 2019
Julie Walker	Administration Assistant

Partnerships and Related Parties

The Association works in partnership with Northern Baptist College, St Hild College, BMS World Mission, the Northern (NBA) and North Western (NWBA) Baptist Associations and ecumenical bodies across Yorkshire. The Association is a member of the Baptist Union of Great Britain (BUGB) as our related party which means that we receive national guidance on various matters. In the interests of transparency and probity, the Association also maintains a register of trustees' interests and those of close family members. All members of the Executive are invited to declare any matters which might influence, or be seen to influence, their conduct in respect to the Association's business. This register is open to public inspection.

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Trustees' Report for the Year Ended 31 December 2019

During the year we have continued to develop these partnerships in practical ways, seeking to be collaborative whilst at the same time bringing YBA focus to the partnerships.

Achievements and Performance

2019 was another year of significant activity in the life of the YBA and our member churches who we support and encourage through a wide range of activities. We are pleased to report that a number of the plans for 2019 identified in our previous Trustees Report have come to fruition. Relating, renewing and resourcing continue to underpin the work of the YBA. We are looking for transition and change as we work with churches so that they might become more fruitful and relevant in modern culture and for the communities in which they serve. Each member of the YBA team has this concept and goal in heart and mind as we connect with those who we serve in our Baptist family and beyond.

The regional team has been strengthened during 2019 with two new members joining us – Jodie Thorpe and Peter Dunn. However, we were sad to say goodbye to our good friend, Roy Searle, when his role as BUGB Northern Pioneer Coordinator (a shared post with the Northern and North Western Associations) concluded.

Following discussions in early 2019, we agreed to a partnership with **Biglife, a disciple making movement (DMM)** with roots in Asia where rapid growth has been experienced. A practical outworking of this partnership is the secondment of Peter Dunn, European Director with Biglife, to the role of Discipleship Enabler serving alongside the YBA team. Peter has been spending time with folk across the YBA, sharing the principles of Biglife and helping our churches think through the implications of DMM in the context of Yorkshire Baptists. Already there are encouraging signs of people engaging with this approach.

Jodie Thorpe has joined the YBA team as **Children, Youth & Families (CYF) Enabler**. Alongside her involvement in the national CYF group, Jodie has been encouraging us to learn more about the support offered through Baptist churches to their local communities, and she has been appointed on a volunteer basis to support YBA member churches in this work. CYF work amongst Baptist churches is vital as we seek to revitalize and support church growth.

2019 has seen extensive engagement in **Learning Communities and Hubs** across the YBA. There is a real sense of transformation through these with a third of YBA churches taking part in one of these expressions of mission. Our Mission Enabler, Kez Robinson, has been involved in Mission Shaped Ministry courses partnering with Fresh Expressions as we seek to equip pioneers and churches in their mission. Six churches committed to Whole Life Discipleship courses, which encourage and resource churches to be confident in understanding where they should focus their energies. Others are using Mission Action Planning to help them focus on strategic change. The YBA has also facilitated a Toddlers' Leaders' Group, who meet regularly to share good practice and to support one another. All of these learning partnerships energize and equip our churches and leaders as they work in their communities.

Ministry Support is a vital area of Association work. Exploring Your Call days held jointly with colleagues in the East Midlands Association were well attended and have resulted in positive conversations with those exploring Baptist ministry. Our Ministry Group met with and interviewed eight people during the year who were commended for training and recognition – an encouraging number.

Ministerial Development Groups have been formed by each of the Regional Ministers where a small group of ministers meet regularly for support, continued learning and reflective practice. Feedback has been positive on this helpful model for ministerial support.

Support for and relationships with our **larger churches** and their leaders has been one of our foci for the year and will continue to be so.

As part of our **Pioneer** focus during the year, Roy gathered people and blessed them through his skills and extensive personal experience in this area. Learning community gatherings were held and identified, pioneers were encouraged to deepen friendships and share learning experiences and mentoring, creative ideas were explored. Members of the YBA team met with friends from Fresh

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Trustees' Report for the Year Ended 31 December 2019

Expressions and other denominations looking at ways to engage in new build housing estates and communities, seeking to connect with people beyond our established congregations. We are looking to partner with others in organizing a conference in 2020. Following Roy's departure at the end of the year, the team are looking at ways to build on his work.

Our ongoing partnership with **St Hild College** is expressed through Baptist minister Sally Nelson, Dean of Baptist Formation, and our Team Leader, Graham Ensor, who serves as Vice Chair of St Hild Council. Through the BUGB Mission Forum we agreed to provide financial support for two years to enable them to appoint a new Director of Church Planting and Revitalisation to the college who we look forward to working with. With a strong cohort of Baptist students, we are encouraged by these emerging leaders and the opportunities that will arise.

An unexpected opportunity arose during 2019 which enabled the Association to move its **admin office** to a central Leeds location in June where we now share office and meeting space with the Diocese of Leeds. We are grateful to South Parade Baptist Church who provided our office accommodation for many years. One practical outworking of the move is the review and rationalisation of paper files currently held: this work started in 2019 and will continue into 2020.

Some areas of Association life have been reviewed during 2019. One of these is the provision of administration support to the regional team and another is the provision of legal services. Both these reviews resulted in the identification of some necessary changes which were agreed by the trustees.

Our **Risk Register** was reviewed and updated during the year, as required, and will continue to be reviewed at least annually.

As always **Safeguarding** matters continue to require attention both by the YBA team and by our member churches. Nine Level 2 training sessions took place during 2019 attended by almost 200 people and three Level 3 sessions were attended by over 70 – excellent training is vital for all in our churches as they work with children and adults at risk. The Association reviewed its own internal reporting process for safeguarding matters, including when churches seek guidance, and changes were made to clarify and simplify the process.

The support and enablement of **Women in Ministry** continues to be a key focus for our Regional Team, and particularly for our Regional Minister, Mary Taylor. One of our member churches, Wakefield Baptist Church, hosted a special event at which the Baptist Union celebrated 100 years of ordaining women for ministry. Organised jointly by the YBA, Northern and North Western Associations and Northern Baptist College, this was a day of celebration but also a time to recognise that there is still much to be done. The Association team has continued to be a passionate advocate for women in ministry in both practical and spiritual ways throughout the year.

Matters of **Justice** are an important part of Association work. A learning community for Iranian groups from YBA churches was gathered to facilitate shared learning and look for ways to develop leaders from within this community. We were encouraged to be approached by two churches whose members are predominantly from Africa and with whom we are exploring what it means to be a member of the YBA. Our YBA Assembly in Huddersfield in June included a seminar looking at being Churches of Sanctuary focusing on the themes of hospitality and justice in our faith; this was well received by those who participated.

Transforming conflict is, sadly, a common theme each year as members of the regional team draw alongside ministers and churches when differences of view or strained relationships become a source of conflict. As well as the support offered by the YBA, we have been delighted to work with Blackley Baptist Church towards the launching of The Blackley Centre as a resource in the areas of conflict transformation and inter-faith relationships. The Centre is being enabled by YBA financial support and by practical collaboration. Ministers and others have already used the resources available through the Centre and we know that they will continue to do so as we seek to encourage healthy churches in the YBA.

Trust, property and legal work remains a demanding area of church life which is ably supported by our Property & Legal Officer, Ann Chesworth. Signposting, supporting and advising churches on all manner of such matters requires significant attention from Ann along with our YBA Trust Group. A key focus has been helping churches to consider how they can use their buildings and develop

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Trustees' Report for the Year Ended 31 December 2019

them into a community resource, open and used throughout the week. We have also worked on developing workshops to support churches with the maintenance of their buildings, including a visit from Historic England which enabled the opportunity for churches to look at issues around heating. As we seek to be proactive in such matters, the Association made an application to the Heritage Lottery Fund for funding for a Heritage Support Officer. Our application was not successful, but we started work on a five-year strategy looking at the creative use of church buildings and how they can be returned to their Baptist roots as places of welcome connected to their communities. More details will follow in due course.

Our Regional Ministers continue to provide **Vision and Review** days for our member churches and several fellowships have benefitted from this provision.

Financial Review

During the year to 31st December 2019 the YBA had a total income of £619,435 (2018: £644,378). There were gains on the valuations of investments of £196,821 (2018: losses of £118,218). The total expenditure was £443,983 (2018: £342,475). The net result for the year before transfers was net income of £372,273 (2018: £184,045). The trustees are mindful that the closed church buildings and burial grounds carry with them significant but largely unquantifiable costs for repair and maintenance.

The trustees acknowledge with gratitude the financial support received from the following:

Harry Bottom Charitable Trust £30,000 (2018: £30,000)

Baptist Insurance Company £5,000 (2018: £4,000)

The YBA has been blessed through many financial and other generous gifts of time and expertise.

The YBA's reserves policy continues to comprise two elements: firstly, the YBA maintains a general reserve equivalent to approximately six months' General Fund expenditure, and secondly, the YBA only maintains restricted reserves where the purpose is evidently practical. If any restricted reserve ceases to be active the YBA takes the appropriate administrative, legal and/or regulatory steps to wind up the reserve and transfer remaining balances into the designated general fund.

Target reserves will be achieved by maintaining a significant cash balance in addition to invested assets of a relatively easily realisable nature. The charity's free reserves at 31 December 2019 excluding restricted funds and fixed assets totalled £608,771.

The YBA's Executive group is responsible for annually reviewing and approving an investment policy statement which sets out a strategy and policies for risk, ethics, delegation of authority, reporting and training and guidance, with respect to the YBA's cash management and investments. The policy, which complies with the Charity Commission recommended best practice ensures that the YBA is able to control and utilise its funds effectively in a controlled framework. The YBA's objective is to generate income and capital returns, which will enable the YBA to at least maintain current levels of activity, particularly staffing levels. In practice, this policy means that the YBA aims to grow income over the medium term at least in line with average earnings growth and at least maintain the real capital value of the portfolio so that the base from which income is derived is maintained in real terms. The YBA seeks to employ investment managers to ensure proper management of the assets and to obtain the returns required within acceptable levels of risk.

The YBA engages in effective treasury management (maximisation of the short-term cash balance through effective management of debtors, creditors and payroll) so as to identify surplus cash available for investment, and to maximise the return on that money while minimising the associated risk. The overriding principle of the YBA's investment policy is to avoid risk rather than to maximise return, whilst meeting the liquidity needs of the YBA. The key criteria for assessing the desirability of any potential investment therefore, is security, liquidity and yield respectively. All short-term investments are placed with organisations that have a credit rating of A1/A+ or above and no single investment is placed for a period greater than 2 years. Total investments with any one organisation will not normally exceed £1 million. Investments for periods in excess of three months will be placed to provide a spread of maturity throughout the year to meet liquidity. Subsequent to the year end the COVID-19 virus was declared a global pandemic. The impact on the global economy has been

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Trustees' Report for the Year Ended 31 December 2019

unprecedented in both its speed and severity and investments have fallen materially in value compared to 31 December 2019. In the short to medium term we do not expect any need to draw down significantly on investments and although the eventual outcome of the pandemic cannot be foretold there is no expectation that there will be an immediate need to crystallise these losses.

Plans for 2020

Looking to the future, our key actions for 2020 will include:

- Inspire, equip and encourage discipleship across Yorkshire using DMM principles.
- Host and resource a group of ministers and leaders to visit Kolkata, India to experience Biglife DMM principles in action.
- Undertake the necessary work to find out what Children, Youth and Families work is taking place in our member churches and understand where the YBA, through our CYF Enabler, can support and resource them.
- Actively seek opportunities to collaborate with the recently appointed BUGB Centenary Enabler whose role is to encourage and support women's ministry.
- Continue the work with Ministerial Development Groups, both existing and new groups.
- Host a day looking at spiritual direction and learning led by an external practitioner.
- Finalize negotiations with a parachurch organisation on the use of a closed church building and develop a partnership with them.
- Review of data protection policy and procedures.
- Further work on a five-year strategy looking at the creative use of church buildings.
- Ministerial Development Opportunity – after initial discussions in September 2019, further work to be done on this.
- Review and develop the church membership application process in the light of applications from African majority churches and others.
- Strengthen the administration team by seeking an additional part-time administrator.

As always, the trustees wish to say a big thank you to the many people who contribute to Association life during the year. Without the support of the many volunteers who serve on our groups and who support the work of the Association Team in practical and prayerful ways, we would not be able to report on such a diverse and wide-ranging scope of activity and work.

Funds Held as Custodian Trustee

The YBA, as Custodian Trustee, holds certain assets for member churches and associated charities. The trustees do not have any direct title to the funds but administer these investments within the framework of the Charities Act in consultation with our investment advisers and the objectives of the individual churches. The objects of the churches and charities are in line with the objects of the Association shown in this Trustees' Report.

The details of the assets of each custodian fund held on behalf of the church or charity are set out in Note 19 in the financial statements.

Auditor

Garbutt & Elliott Audit Limited were appointed as auditors to the charity in accordance with Section 145 of the Charities Act 2011.

Garbutt & Elliott Audit Limited have confirmed their willingness to be re-appointed at the next annual general meeting.

The Yorkshire Baptist Association (Incorporated)

Trustees' Report for the Year Ended 31 December 2019

Statement of Responsibilities of the Trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the charitable company for that year.

In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the Board on 12 May 2020 and signed on its behalf by:

By order of the board of trustees

Dean C Thorpe

.....

Dean Thorpe

E F Allen

.....

Liz Allen

29/05/2020

.....

02/06/2020

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Independent Auditor's Report to the Members of The Yorkshire Baptist Association (Incorporated)

Opinion

We have audited the financial statements of the Yorkshire Baptist Association (Incorporated) for the year ended 31 December 2019 which comprise the statement of financial activities, the balance sheet, the cash flow statement and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (UK Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2019 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of The Yorkshire Baptist Association (Incorporated)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the Directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report (incorporating the Directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditor's Report to the Members of The Yorkshire Baptist Association (Incorporated)

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Garbutt & Elliott Audit Limited

Laura Masheder
Senior Statutory Auditor

2 June 2020
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For and on behalf of Garbutt & Elliott Audit Limited
Statutory Auditor

33 Park Place
Leeds
LS1 2RY

The Yorkshire Baptist Association (Incorporated)

Statement of Financial Activities for the year ended 31 December 2019 (Including Income and Expenditure Account)

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2019	Unrestricted Funds	Restricted Funds	Total Funds 2018
		£	£	£			£
Income from:							
Donations and legacies	2	44,163	4,000	48,163	90,190	4,160	94,350
Charitable activities	3	552,142	-	552,142	527,141	-	527,141
Investments		18,416	714	19,130	22,843	404	23,247
Total income		614,721	4,714	619,435	640,174	4,564	644,738
Expenditure on:							
Raising Funds	4	44,810	-	44,810	25,031	-	25,031
Charitable activities	5	394,555	4,618	399,173	312,880	4,564	317,444
Total expenditure		439,365	4,618	443,983	337,911	4,564	342,475
Net income before other recognised gains		175,356	96	175,451	302,263	-	302,262
Other recognised gains							
Net gains on investments		192,658	4,163	196,821	(119,300)	1,082	(118,218)
Transfer between funds		191,827	(191,827)	-	88,184	(88,184)	-
Net movement in funds	6	368,014	4,259	372,273	182,963	1,082	184,045
Balance brought forward	13	2,844,367	337,787	3,182,154	2,573,220	424,889	2,998,109
Balance carried forward	13	3,404,208	150,219	3,554,427	2,844,367	337,787	3,182,154

The statement of financial activities includes all gains and losses recognised in the year. The notes on pages 14 to 29 form part of these statement. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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Balance Sheet as at 31 December 2019

	Note	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	8		627,304		649,804
Investments	9		2,284,639		2,152,247
			2,911,943		2,802,051
Current assets					
Debtors	10	93,732		61,934	
Assets held for sale	8	200,000		-	
Cash at bank and in hand		371,971		368,154	
		665,703		430,088	
Liabilities					
Creditors: Amounts falling due within one year	11	(23,219)		(49,985)	
Net current assets			642,484		380,103
Total assets less current liabilities			3,554,427		3,182,154
Total net assets			3,554,427		3,182,154
Funds					
Restricted funds	13		150,219		337,787
Unrestricted funds	13		3,404,208		2,844,367
			3,554,427		3,182,154

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

These financial statements were approved by the board on 12 May 2020 and signed on its behalf by:

Dean C Thorpe

.....

Dean Thorpe

E F Allen

.....

Liz Allen

29/05/2020

.....

02/06/2020

.....

The notes on pages 14 to 29 form part of these financial statements.

Company number: 0181581

The Yorkshire Baptist Association (Incorporated)

Statement of Cash Flows for the Year Ended 31 December 2019

	Note	2019 £	2018 £
Cash Flows from operating activities:			
<i>Net cash (used in)/provided by operating activities</i>	18	(79,742)	20,298
Cash Flows from investing activities:			
Dividends, interest and rents from investments		19,130	23,247
Proceeds from the sale of fixed assets		-	248,500
Purchase of fixed assets		-	(330,000)
Proceeds from sale of investments		1,028,387	957,847
Purchase of investments		(963,958)	(881,836)
<i>Net cash provided by investing activities</i>		83,559	17,758
Change in cash and cash equivalents in the year		3,817	38,056
Cash and cash equivalents at the beginning of the year		368,154	330,098
<i>Cash and cash equivalents at the end of the year</i>		371,971	368,154

The Yorkshire Baptist Association (Incorporated)

Notes to the Financial Statements for the Year Ended 31 December 2019

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity Information

The Yorkshire Baptist Association is a charitable company. The registered office is 17-19 York Place, Leeds, LS1 2EX. The organisation's Charity Number is 247173 and its company number is 0181581.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("Charities SORP (FRS 102)"), the Companies Act 2006 and the Charities Act 2011.

The Yorkshire Baptist Association meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

The trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the next 12 to 18 months and have adequate contingency plans in the event that income streams are reduced. Consequently, the financial statements have therefore been prepared on the basis that the charity is a going concern. Whilst investment values post year end have been significantly impacted by the COVID-19 virus, the charity has considerable cash reserves, sufficient to meet its immediate requirements and the ability to reduce grants awarded in the future. Thus the Trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received and the amount can be measured reliably.

Income from closed churches represents the fair value of assets transferred to the charity upon closure of a church. Any excess or deficit on sale is recognised as Profit on Sale of Closed Church Buildings.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Entitlement to legacies is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

The Yorkshire Baptist Association (Incorporated)

Notes to the Financial Statements for the Year Ended 31 December 2019

Accounting policies (continued)

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised. Refer to the Trustees' annual report for more information about their contribution.

Investment income is included when receivable and the amount can be measured reliably by the charity.

Where income is received for expenditure in a future accounting period that amount is deferred.

Fund accounting

Unrestricted funds are available to spend on the activities that further any purposes of charity;

Designated funds are unrestricted funds which the trustees have decided at their discretion to set aside to use for a specific purpose;

Restricted funds represent income which the donor has specified to be solely used for particular areas of the Charity's work.

Expenditure

Expenditure which includes irrecoverable VAT is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligations can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on raising funds comprises the costs associated with fund raising activity;
- Expenditure on charitable activities includes the costs of activities undertaken to further the purpose of the charity and their associated support costs;
- Other expenditure represents those items not falling into any other heading.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff time or usage as set out in Note 4.

Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity.

Allocation of support costs

Support Costs are those functions that assist the work of the charity but do not directly relate to charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 5.

Operating leases

Rentals applicable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Staff Costs

The costs of short-term employee benefits are recognized as a liability and an expense where settlement of obligations does not fall within the same period.

Pensions

The charitable company contributes to the Baptist Union Pension Scheme and the Baptist Union Staff Pension Scheme which are both multiemployer defined benefit pension schemes. As explained in note 17 The Yorkshire Baptist Association is unable to identify the assets and liabilities

The Yorkshire Baptist Association (Incorporated)

Notes to the Financial Statements for the Year Ended 31 December 2019

Accounting policies (continued)

attributable to them in either of these schemes and there are no formal deficit recovery plan in place. In accordance with FRS 102 amounts paid to the Scheme are accounted for as if they were those of a defined contribution scheme.

Tangible fixed assets and depreciation

Individual fixed assets costing £1,000 or more are capitalised. Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives as follows:

Freehold land and buildings	Not depreciated
Motor Vehicles	20% straight line
Office Equipment	33% straight line

Freehold land and buildings comprise a manse and a closed church which are held with a view to furthering the objects of the charity. No depreciation is charged against these assets on the basis that the residual value is at least equal to the carrying value.

Fixed asset investments

Investments are a form of basic financial instrument.

Listed investments are stated at market value at the balance sheet date. The listed investment portfolio is held to generate returns and gains for the charity and accordingly is designated as fair value through profit and loss ("FVTPL"). Under this designation the portfolio is revalued at each period end to its fair value, as determined by reference to quoted market prices and values determined by independent fund managers, with any gains or losses going through the SoFA.

Loans to churches

Loans made by the YBA to member churches are accounted for as investments which are measured at historical cost less impairment, subsequent repayments and any accrued interest. These investments are mixed motive in nature and in accordance with the Charities SORP (FRS 102) amounts expensed are accounted for as grants to churches.

Where interest is charged on loans made to churches, the rate is 0.5% lower than that published by the Baptist Union Corporation. The rate at 31 December 2019 was 3.75% (2018: 3.75%).

Stock

No account is taken of the stock of books and pamphlets, which are written off in the year of purchase and are of minimal value.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity within the 12 months after the balance sheet date.

Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

The Yorkshire Baptist Association (Incorporated)

Notes to the Financial Statements for the Year Ended 31 December 2019

Accounting policies (continued)

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Exceptional items

Exceptional items are material items, deriving from events or transactions within the ordinary activities of the charity, and which individually or in aggregate are disclosed because of their size or incidence in order that the financial statements give a true and fair view.

Taxation

The Yorkshire Baptist Association is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the Trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Income from donations and legacies

	2019	2018
	£	£
Sundry donations and legacies (unrestricted)	44,163	90,190
Sundry donations and legacies (restricted)	4,000	4,160
	48,163	94,350

Donations and legacies in the year ended 31 December 2019 include:

Bottom Trust	30,000
Halls Legacy	14,163
	44,163

The Charity benefits greatly from the involvement and enthusiastic support of a number of volunteers, details of which are given in our annual report. In accordance with FRS 102 the economic contribution of volunteers is not recognised in the financial statements.

The Yorkshire Baptist Association (Incorporated)

Notes to the Financial Statements for the Year Ended 31 December 2019

3. Income from charitable activities

	2019	2018
	£	£
BUGB core funding	213,293	214,586
Interest on loans to churches	15,760	17,590
Income from churches for services rendered	10,987	5,950
Closed churches income	305,027	210,723
Profit on sale of closed church buildings	-	73,500
Permanent loans repaid	2,000	-
Other Income	5,075	4,792
	552,142	527,141

Of the Income from charitable activities £552,142 was unrestricted (2018: £527,141) and £Nil was restricted (2018: £Nil).

4. Expenditure on raising funds

	2019	2018
	£	£
Office costs	13,044	5,976
Closed church property costs	31,766	19,055
	44,810	25,031

5. Expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	2019
	£	£	£	£
Ministry	12,921	-	301,086	314,007
Mission	-	85,166	-	85,166
	12,921	85,166	301,086	399,173

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	2018
	£	£	£	£
Ministry	15,793	-	244,582	260,375
Mission	-	78,440	-	78,440
Exceptional pension cost	-	-	(21,371)	(21,371)
	15,793	78,440	223,211	317,444

The Yorkshire Baptist Association (Incorporated)

Notes to the Financial Statements for the Year Ended 31 December 2019

5. Expenditure on charitable activities (continued)

Charitable Activity costs include the following grants:	2019	2018
	£	£
Grants to institutions:		
Mission Grants	57,045	61,590
Biglife	12,146	-
St Hild (previously St Barnabas) Theological College	500	-
NCPRIR, Blackley	13,210	13,250
Northern Pioneer Costs	2,140	3,475
Yorkshire Churches on Show	125	125
	85,166	78,440

Support costs are allocated in proportion to the cost of activities undertaken directly and include governance costs of £4,083 (2018: £3,109).

Expenditure on charitable activities was £394,556 (2018: £317,444) of which £389,938 was unrestricted (2018: £312,880) and £4,618 was restricted (2018: £4,564).

6. Net income for the year is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation	-	649
Auditor's remuneration	4,250	-
Independent Examination fee	-	2,260
Accountancy fees paid to the Independent Examiner	-	155

7. Analysis of staff costs, staff numbers, financial statements remuneration and expenses and the cost of key management personnel

The average monthly number of full- and part-time employees analysed by function was:

	2019	2018
	No	No
Mission	2	2
Ministry	7	7
	9	9

The Yorkshire Baptist Association (Incorporated)

Notes to the Financial Statements for the Year Ended 31 December 2019

7. Analysis of staff costs (continued)

Staff costs during the year were as follows:	2019	2018
	£	£
Salaries	155,957	128,096
Social security costs	11,527	7,999
Pension costs	28,230	23,241
Other costs (Council Tax, Water charges, Accommodation)	26,599	23,468
	222,313	182,804
Exceptional pension costs	-	(21,371)
	222,313	161,433

No employees earned £60,000 or more during the year (2018: no employee).

Pension Costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The Executive are in charge of directing and controlling the charity, with the Chairs of the working groups and the Regional Minister Team Leader comprising the key management personnel and running and operating the charity on a day to day basis. The total employee benefits of the key management personnel of the charity were £61,461 (2018: £59,485).

No trustees received remuneration for their services during the year (2018: £Nil). Three trustees received reimbursed expenses during the year of £396 (2018: £336).

In addition to the staff costs shown, Revd Ann Chesworth, part time YBA Trust Officer, is on secondment from Harrogate Baptist Church and has been charged at £10,033 (2018: £11,773) and Revd Roy Searle, Baptist Union of Great Britain Northern Pioneer Coordinator is employed by the YBA on behalf of the Baptist Union of Great Britain, the Northern Baptist Association and the North Western Baptist Association who share the costs of the post with the YBA. The YBA contribution in 2019 was £2,140 (2018: £3,475).

The Yorkshire Baptist Association (Incorporated)

Notes to the Financial Statements for the Year Ended 31 December 2019

8. Tangible assets

	Freehold Land & Buildings	Office Equipment	Total
	£	£	£
Cost or valuation:			
At 1 January 2019	649,804	2,338	652,142
Additions at Cost	177,500	-	177,500
Transfer to assets held for sale	(200,000)	-	(200,000)
At 31 December 2019	627,304	2,338	629,642
Depreciation:			
At 1 January 2019	-	2,338	2,338
Charge for the year	-	-	-
At 31 December 2019	-	2,338	2,338
Net book value			
At 31 December 2019	627,304	-	627,304
Net book value			
At 31 December 2018	649,804	-	649,804

Included within land and buildings is one 'restricted' freehold property with a historical cost of £93,761 (2018: £93,761). This represents restricted funds used towards providing a manse for Buttershaw Baptist Church.

At 31 December 2019 there was one closed church under the stewardship of the Yorkshire Baptist Association, Dalton Baptist Church. At the balance sheet date the market value of the property has been included as a current asset investment of £200,000 on the balance sheet as this asset is likely to be realised within 12 months of the balance sheet date.

9. Investments

	Listed Investments	Bonds	Mixed Motive Investments	Cash	2019
	£	£	£	£	£
Cost/value brought forward	1,492,441	35,000	475,316	149,490	2,152,247
Additions	954,958	9,000	-	-	963,958
Disposals	(947,339)	-	(73,429)	(7,619)	(1,028,387)
Realised and unrealised gains	196,821	-	-	-	196,821
Cost/value carried forward	1,696,881	44,000	401,887	141,871	2,284,639

The historical cost of listed investments is £1,490,275 (2018: £1,512,702).

Bonds and mixed motive investments which comprise loans to churches are carried at cost less any provision for impairment.

The Yorkshire Baptist Association (Incorporated)

Notes to the Financial Statements for the Year Ended 31 December 2019

10. Debtors

	2019	2018
	£	£
Short term element of mixed motive loans to churches	87,516	51,897
Other debtors and prepayments	6,216	10,037
	93,732	61,934

11. Creditors amounts falling due within one year

	2019	2018
	£	£
Accruals	2,500	2,500
Other Creditors	20,719	47,485
	23,219	49,985

The Yorkshire Baptist Association (Incorporated)

Notes to the Financial Statements for the Year Ended 31 December 2019

12. Analysis of movement in charitable funds

Year ended 31 December 2019	Balance 1 January 2019 £	Income £	Expenditure £	Net gains on investment £	Transfer £	Balance 31 December 2019 £
Unrestricted Funds						
General	2,844,367	614,721	(439,365)	192,658	191,827	3,404,208
Restricted Funds						
Baptist Insurance Company	-	4,000	(4,000)	-	-	-
Temperance	2,100	-	-	-	-	2,100
Chapel Loan	191,827	-	-	-	(191,827)	-
Closed Churches	143,860	714	(618)	4,163	-	148,119
Total restricted funds	337,787	4,714	(4,618)	4,163	(191,827)	150,219
Year ended 31 December 2018						
	Balance 1 January 2018 £	Income £	Expenditure £	Net gains on investment £	Transfer £	Balance 31 December 2018 £
Unrestricted Funds						
General	2,573,220	640,174	(337,911)	(119,300)	88,184	2,844,367
Restricted Funds						
Baptist Insurance Company	-	4,000	(4,000)	-	-	-
Temperance	2,100	-	-	-	-	2,100
Chapel Loan	191,667	160	-	-	-	191,827
Closed Churches	231,122	404	(564)	1,082	(88,184)	143,860
Total restricted funds	424,889	4,564	(4,564)	1,082	(88,184)	337,787

The Yorkshire Baptist Association (Incorporated)

Notes to the Financial Statements for the Year Ended 31 December 2019

12. Analysis of movement in charitable funds (continued)

Purpose of Restricted Funds:

Baptist Insurance Company Fund – established to help fund children’s work at The Well, Sheffield.

Temperance Fund – the Temperance Fund was established for the purposes of making grants to churches for purposes of temperance.

Closed churches - the Closed Churches Fund arises from churches which have closed and now have no members. The assets have, in accordance with the Trust Deed, been transferred into the control of the Association within the restrictions placed upon the Association by reason of the Trust Deed or order of the Charity Commissioners. In some cases, the only restriction is for purposes connected with the Baptist denomination, as the Association shall direct, in which case these are treated as unrestricted funds.

The Chapel Loan fund had been restricted by the trustees when it was originally setup and was derestricted at the 2019 AGM and the funds were transferred to the general account.

13. Analysis of net assets by fund

Year ended 31 December 2019	General £	Restricted £	2019 £
Fixed assets - Tangible assets	533,543	93,761	627,304
Investments	2,261,895	22,745	2,284,639
Net current assets	608,771	29,550	638,321
	3,404,208	150,219	3,550,264

Year ended 31 December 2018	General £	Restricted £	2018 £
Fixed assets - Tangible assets	556,043	93,761	649,804
Investments	2,152,247	-	2,152,247
Net current assets	136,077	244,026	380,103
	2,844,367	337,787	3,182,154

14. Related party transactions

Baptist Union of Great Britain

The Association is a member of the Baptist Union of Great Britain (BUGB). During the year, it received grants from the BUGB as shown:

	2019 £	2018 £
BUGB Core Funding	213,293	214,586

The Yorkshire Baptist Association (Incorporated)

Notes to the Financial Statements for the Year Ended 31 December 2019

14. Related party transactions (continued)

The YBA receives donations from churches for onward submission to the BUGB Home Mission Fund. The YBA is not beneficially entitled to these funds but is merely acting as agent for BUGB and accordingly the charitable company does not recognize these amounts in income or expenses. The monies are held in a separate bank account and paid over to the BUGB periodically during the year. The money collected and paid over during the year is detailed below:

	2019	2018
	£	£
Donations to the BUGB Home Mission Fund from Association member churches	200,664	203,108

Baptist Churches in Yorkshire

Baptist Churches in Yorkshire are in most cases members of the YBA and the transactions that took place between the YBA and those Churches, during the year, are detailed below.

	2019	2018
	£	£
When the Association carries out work, for such churches fees are charged and the resulting income is shown as <i>Income from churches for services rendered</i> .	10,987	5,950
Loans made to churches during the year	30,000	25,000
Loan repayments received from churches during the year	14,087	108,655
Interest on loans received from churches during the year	15,760	17,590
Fee paid to a church in respect of trust officer secondment	11,219	11,773
Grants made to churches during the year	53,960	56,393
Rent paid to a church in respect of the Association's offices	1,000	2,000

15. Taxation

The company is a registered charity and is exempt from income and corporation tax to the extent that income and gains are applicable and applied to charitable purposes only.

16. Legal status of the company

The company is limited by guarantee the liability of each member of the company being wound up while they are members, or within one year after they cease to be a member shall not exceed £10.

17. Pension costs

The YBA is an employer participating in the Baptist Pension Scheme ("the BPS"). The BPS is administered by the Pension Trustee (Baptist Pension Trust Limited).

From January 2012, pension provision for eligible members of staff is being made through the Defined Contribution (DC) Plan within the BPS. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited.

The Yorkshire Baptist Association (Incorporated)

Notes to the Financial Statements for the Year Ended 31 December 2019

17. Pension costs (continued)

In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for BPS members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the BPS.

As there are numbers of contributing employers participating in the BPS, the YBA is unable to identify its share of the underlying assets and liabilities of the schemes. Accordingly, the profit and loss charge for the period represents the employer contributions payable.

The BPS requires deficit payments of £8,970 per annum until 30 June 2035 although this is not a formal deficit recovery plan.

The BPS has provided an estimate of the employer debt that the charity would need to pay to the BPS if it were to exit the defined benefit section of the BPS at 31 December 2019 of £101,700 (2018: £157,100). This is for information only as it is not payable until the church ceases to employ any active members of the BPS, which eventuality is considered to be extremely unlikely.

18. Reconciliation of Net Movements in funds to Net Cash Flow from Operating Activities

	2019	2018
	£	£
Net movement in funds	372,273	184,045
Add back depreciation charges	-	649
Losses/(gains) on investments	(196,821)	118,218
Deduct investment income	(19,130)	(23,247)
(Profit) on the sale of fixed assets	-	(73,500)
Assets transferred at fair value	(177,500)	(200,000)
(Increase)/Decrease in debtors	(31,798)	7,053
Increase/(decrease) in creditors	(26,766)	7,080
	(79,742)	20,298

19. Events after the balance sheet date

Subsequent to the year end, coronavirus Covid-19 has resulted in a pandemic affecting businesses and charities globally, including within the UK. The speed and severity of the impact has been unprecedented and while the UK Government has introduced considerable measures to help businesses and charities through this extremely challenging time, the full impact of Covid-19 on the charity is currently unknown however in the short term the value of the charities investments has been materially impacted.

The Yorkshire Baptist Association (Incorporated)

Notes to the Financial Statements for the Year Ended 31 December 2019

20. Custodian trust assets

The Association holds as Custodian Trustees certain assets for the churches and associated charities within the Association. The Trustees do not have any direct title to these funds but administer their investments within the general framework of the Charities Act in consultation with their Financial Advisors, Brewin Dolphin and the objectives of the individual churches.

The objects of the churches and charities are in line with the objects of the Association shown in the Trustees' report. The investments are kept in safe custody and controlled by means of an Investment Register and the Cash Deposits controlled by means of a Financial statements Ledger, which are periodically reconciled.

The following schedule shows the assets of each custodian fund held on behalf of the church or charity. Investments are shown at their market value at 31 December 2019 and 2018:

	Investments	Cash Deposits	Total	Investments	Cash Deposits	Total
	2019	2019	2019	2018	2018	2018
	£	£	£	£	£	£
Barnsley - Sheffield Road	-	19,700	19,700	-	19,607	19,607
Barnsley - Ward Green	-	267,944	267,944	-	266,685	266,685
Bingley	5,983	3,947	9,930	5,020	3,935	8,955
Blackley	-	19,385	19,385	-	18,296	18,296
Bradford - Buttershaw	-	18,772	18,772	-	16,688	16,688
Bradford - Clayton	3,883	7,679	11,562	3,935	7,643	11,578
Bradford - Girdlington	-	-	-	9,000	43,748	52,748
Bradford - Tetley Street	-	40,817	40,817	-	40,626	40,626
Bradford - Westgate	11,392	20,200	31,593	9,769	20,105	29,874
Bridlington	-	9,551	9,551	-	9,551	9,551
Conisbrough	-	1,260	1,260	-	1,254	1,254
Dewsbury	43,357	58,869	102,226	37,054	-	37,054
Carried Forward	64,615	468,124	532,739	64,778	448,137	512,915

The Yorkshire Baptist Association (Incorporated)

Notes to the Financial Statements for the Year Ended 31 December 2019

20. Custodian trust assets (continued)

	Investments	Cash Deposits	Total	Investments	Cash Deposits	Total
	2019	2019	2019	2018	2018	2018
	£	£	£	£	£	£
Brought forward	64,615	468,124	532,739	64,778	448,137	512,915
Doncaster - Chequer Road	-	15,886	15,886	-	15,811	15,811
Earby	-	3,557	3,557	-	3,540	3,540
Farsley	9,200	598,011	607,211	7,889	594,741	602,630
Gildersome	-	2,702	2,702	-	2,690	2,690
Golcar	8,301	5,365	13,665	7,740	5,339	13,079
Guiseley	-	3,267	3,267	-	3,251	3,251
Hebden Bridge – Hope	-	2,651	2,651	-	2,651	2,651
Huddersfield - Birkby	-	81,103	81,103	-	80,722	80,722
Huddersfield - Milnsbridge	-	10,225	10,225	-	10,177	10,177
Huddersfield - New North Road	-	14,550	14,550	-	14,482	14,482
Huddersfield - Oakes	-	33,519	33,519	-	43,338	43,338
Huddersfield - Salendine Nook	543	7,588	8,132	376	7,553	7,929
Hull - Boulevard	-	50,400	50,400	-	50,163	50,163
Hull - Priory	-	29,957	29,957	-	29,957	29,957
Keighley	45,177	36,800	81,976	39,067	36,627	75,694
Leeds - Armley	19,202	-	19,202	16,605	-	16,605
Leeds - Blenheim	-	294,910	294,910	-	-	-
Leeds - Bramley	-	4,607	4,607	-	4,585	4,585
Leeds - Moortown	-	60,695	60,695	-	60,410	60,410
Leeds - Revive	-	4,692	4,692	-	4,670	4,670
Carried Forward	147,038	1,728,609	1,875,647	136,456	1,418,845	1,555,300

The Yorkshire Baptist Association (Incorporated)

Notes to the Financial Statements for the Year Ended 31 December 2019

20. Custodian trust assets (continued)

	Investments	Cash Deposits	Total	Investments	Cash Deposits	Total
	2019	2019	2019	2018	2018	2018
	£	£	£	£	£	£
Brought forward	147,038	1,728,609	1,875,647	136,456	1,418,845	1,555,300
Leeds - York Road	-	3,738	3,738	-	3,720	3,720
ME Iredale Trust	-	13,221	13,221	-	13,159	13,159
Meltham	-	10,998	10,998	-	10,998	10,998
Mexborough	-	7,395	7,395	-	7,360	7,360
Middlesborough - Berwick Hills	-	5,619	5,619	-	5,592	5,592
Mirfield	23,881	81,120	105,002	20,478	80,739	101,217
Normanton	-	109,252	109,252	-	108,738	108,738
Queensbury	-	43,999	43,999	-	43,792	43,792
Rawdon	-	43,401	43,401	-	43,197	43,197
Rotherham	-	5,258	5,258	-	5,234	5,234
Rothwell	-	44,198	44,198	-	43,990	43,990
Salterforth	-	3,689	3,689	-	3,672	3,672
Scapegoat Hill	-	209,988	209,988	-	223,347	223,347
Scarborough - Albemarle	-	20,996	20,996	-	20,897	20,897
Sheffield - Cemetery Road	11,000	7,067	18,067	11,000	32,439	43,439
Sheffield - Darnall Road	-	18,121	18,121	-	18,036	18,036
Slack Lane - Oakworth	36,000	113,882	149,882	36,000	113,347	149,347
South Craven	105,039	26,553	131,592	86,631	26,428	113,059
Todmorden - Roomfield	-	4,525	4,525	-	4,525	4,525
Todmorden - Vale	-	25,918	25,918	-	25,796	25,796
Total	322,958	2,527,547	2,850,505	290,564	2,253,850	2,544,415

YBA Annual Report 2019

Interim Agreement Report











2020-06-02


Created:	2020-05-28
By:	Ashley Greaves (agreaves@garbutt-elliott.co.uk)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAAGuDxkUStUwLDT4K90DwBXUGB87ksYelc

Agreement History


Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

"YBA Annual Report 2019" History

-  Document created by Ashley Greaves (agreaves@garbutt-elliott.co.uk)
2020-05-28 - 12:57:25 GMT- IP address: 188.65.96.84
-  Document emailed to Laura Masheder (lmasheder@garbutt-elliott.co.uk) for approval
2020-05-28 - 13:00:01 GMT
-  Email viewed by Laura Masheder (lmasheder@garbutt-elliott.co.uk)
2020-05-28 - 13:16:43 GMT- IP address: 185.221.145.5
-  Document approved by Laura Masheder (lmasheder@garbutt-elliott.co.uk)
Approval Date: 2020-05-29 - 13:48:41 GMT - Time Source: server- IP address: 185.221.145.5
-  Document emailed to Dean C Thorpe (treasurer@yba.org.uk) for signature
2020-05-29 - 13:48:43 GMT
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2020-05-29 - 14:26:05 GMT- IP address: 66.249.93.30
-  Document e-signed by Dean C Thorpe (treasurer@yba.org.uk)
Signature Date: 2020-05-29 - 14:28:07 GMT - Time Source: server- IP address: 45.66.94.4
-  Document emailed to E F Allen (liz.allen505@gmail.com) for signature
2020-05-29 - 14:28:10 GMT
-  Email viewed by E F Allen (liz.allen505@gmail.com)
2020-05-29 - 14:43:02 GMT- IP address: 90.204.246.77
-  Document e-signed by E F Allen (liz.allen505@gmail.com)
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2020-06-02 - 06:17:51 GMT

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