

Company Number: 0181581  
Charity Number: 247173

# yorkshirebaptist ● ● ● association

**The Yorkshire Baptist Association**  
**(A Company Limited by Guarantee)**

**Trustees' Report and Financial Statements**  
**for the Year Ended 31 December 2017**

**The Yorkshire Baptist Association (Incorporated)**

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# **The Yorkshire Baptist Association (Incorporated)**

## **Charity Information**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, submit their report and independently examined financial statements for the year ended 31 December 2017.

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 Jan 2015) as detailed in the accounting policies.

### **Reference and administrative details of the charity, its trustees and advisors**

Charity name	The Yorkshire Baptist Association (Incorporated)
Charity registration number	247173
Company registration number	0181581

### **Registered office and principal operating address**

1 South Parade, Headingley, Leeds LS6 3LF

The following trustees have held office since 1 January 2017:

Mrs Liz Allen	Mr Chris Bishop
Mr John Crosse from 27 September 2017	Revd Lee Gilbert until 31 July 2017
Mrs Gill Knowles from 2 May 2017	Mrs Carol Moore
Mr Kevin Quinton	Mr Dean Thorpe
Revd Christopher Upton	Revd Matt Wright

Our bankers are:  
Yorkshire Bank Plc  
6 Otley Road, Leeds  
LS6 2AA

The Charities Official Investment Fund  
80 Cheapside, London  
EC2V 6DZ

Our independent examiner is:  
Laura Masheder ACA DChA  
Garbutt & Elliott LLP  
Chartered Accountants  
33 Park Place  
Leeds LS1 2RY

Our investment advisers are:  
LGT Vestra LLP  
14 Cornhill  
London EC3V 3NR

Our solicitors are:  
Ironmonger Curtis LLP  
Edmund House, 233 Edmund Road  
Sheffield S2 4EL

Anthony Collins LLP  
134 Edmund Street  
Birmingham B3 2ES

# **The Yorkshire Baptist Association (Incorporated)**

## **Trustees' Report for the Year Ended 31 December 2017**

### **Structure, Governance and Management**

The Yorkshire Baptist Association (YBA) has a governing document which contains our Articles of Association. This document was updated in 2014 and subsequently accepted by both the Charity Commission and Companies House.

The YBA is served by the Executive (trustees and directors) and by three working groups appointed by the Executive: Finance, Ministry and Trust groups. Each working group has a Standing Order which outlines the role of the working group and its areas of work. The groups report to the Executive on a regular basis as the Executive has overall responsibility for strategy and policies, financial practice and partnership. Copies of the governing document and working group Standing Orders can be provided upon request.

### **Trustees**

Our trustees are nominated by the member churches of the Association in a way that gives balance of representation and meets agreed criteria. The trustees are also directors of the YBA. Trustees are usually appointed for a three-year term resulting in some trustees stepping down each year. A nomination and appointment process is undertaken in consultation with member churches. This may result in the appointment of some new trustees; any changes are shown on page 2.

Trustees are given a copy of the YBA's governing document and information about their roles and responsibilities; this includes relevant information from the Charity Commission as appropriate. During 2017 the trustees asked a Staffing Support Group to review and update the Association's Staff and Trustees Handbook; this has been completed. An annual away day is also held.

### **Yorkshire Baptist Association Team**

The YBA is served by:

Revd Ann Chesworth	Trust Officer
Revd Graham Ensor	Regional Minister/Team Leader
Debbie Gamble	Association Administrator
Adrian Howe	Finance Officer
Revd Kez Robinson	Home Mission Enabler
Pam Roe	Minute Secretary
Revd Roy Searle	BUGB Northern Pioneer Coordinator ( <i>a shared post with NBA and NWBA</i> )
Revd Mary Taylor	Regional Minister
Dean Thorpe	Treasurer
Julie Walker	Administration Assistant

### **Partnerships and Related Parties**

The YBA works in partnership with Northern Baptist College, BMS World Mission, the Northern and North Western Baptist Associations and ecumenical bodies across Yorkshire. The YBA is a member of the Baptist Union of Great Britain (BUGB) as our related party which means that we receive national guidance on various matters. In the interests of transparency and probity, the YBA also maintains a register of trustees' interests and those of close family members. All members of the Executive are invited to declare any conflicts of interest which might influence, or be seen to influence, their conduct in respect to the YBA's business. This register is open to public inspection.

During the year we have continued to develop these partnerships in practical ways, seeking to be collaborative whilst at the same time bringing YBA focus to the partnerships.

# **The Yorkshire Baptist Association (Incorporated)**

## **Trustees' Report for the Year Ended 31 December 2017**

### **Objectives and Activities**

#### **Our Charitable Objects and Mission**

The objects of the charity are the advancement of the Evangelical Christian faith and its practice in Yorkshire or elsewhere according with the principles of the Baptist denomination. The overriding function is to provide encouragement, advice and support to member churches so that they may maximise their ability to achieve their own objective of making Jesus Christ known to individuals and to society in general.

In reviewing our aims and objectives, and in planning our provision of services, the trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Association continues to provide public benefit by seeking to advance Christian Faith and Practice in accordance with the principles of the Baptist denomination. Baptists believe that each Christian has a duty to share their faith with the wider public and recognises that mission is not only evangelism but that it also includes the promotion of justice, social welfare, healing, education and peace in the world.

#### **Risk Management**

The Executive consider the major risks to which they believe the Association is exposed, and appropriate measures are in place to mitigate and manage these risks. During 2017, the Executive appointed one of their number to act as trustee with oversight of risk management. A review of the Risk Register is ongoing and will continue during 2018.

The trustees consider the Executive to be in charge of directing and controlling the charity, with the chairs of the working groups and the Regional Minister/Team Leader as comprising the key management personnel of the charity and running and operating the charity on a day to day basis.

The pay of the YBA's staff members is reviewed annually and normally increased in accordance with the Home Mission stipend set by the Baptist Union of Great Britain.

#### **Achievements and Performance**

The Association works to support its member churches through a wide range of activities. We have a working document outlining the Association's vision and priorities which the Executive and staff team use to guide and inform decisions made and activities undertaken. This working document was reviewed during 2017 at an Executive Away Day held in November, and it is updated throughout the year as work progresses.

**Building Strong Relationships:** church review and vision days have continued to be a significant area of work during the year, particularly working with a number of churches who have been in a period of interregnum and who have been looking for ministerial settlement e.g. Beeston Hill United Free Church, Vale, Blenheim, Clayton, Upper Edge Baptist.

Following a scoping project during 2017, the **Blackley Centre for Peace & Dialogue** has been established at Blackley Baptist Church. This new work includes the development and provision of two programmes that contribute towards Continuing Ministerial Development (CMD); one relating to peace and conflict training and the other an introduction to different faiths and working in multi faith contexts. A number of events to support church leaders will be publicised in the coming months. This important initiative is being supported by grant funding from the YBA and by practical support through Regional Minister, Mary Taylor.

In February 2017, the Executive were asked to consider a proposal to establish a **Yorkshire Justice Hub** in the YBA and were pleased to agree to the Hub being established as a task group of the Association. The Hub is a go-to group of justice-oriented Baptists in the region who through their work inspire a Gospel attention to matters of justice, raise awareness and encourage a changing culture amongst Yorkshire Baptists, signpost enquirers to resources, support churches when things go wrong and connect with other regional and national hubs.

# The Yorkshire Baptist Association (Incorporated)

## Trustees' Report for the Year Ended 31 December 2017

### Achievements and Performance (continued)

**Home Mission:** The work of our Home Mission Enabler (HME) has included visiting churches both Home Mission supported and others, exploring the possibility of Learning Partnerships, encouraging healthy relationships and a commitment to walking together, and encouraging churches to consider what they need to be able to actively engage in mission within their communities. All leaders from HM Churches were invited to a 24 hour retreat in 2017, this providing a place for support, renewal and refreshment and an opportunity to connect with people in similar situations. Everybody spoke positively about the experience which will be repeated in future years. Also, a number of situations have received Home Mission support during the year, both in the form of grant funding and also by their working with the HME and Regional Ministers.

The use of Home Mission money has also been expanded to include the support of churches who struggle to fund Ministers in Training (we supported 6 churches in 2017), Special Project Grants, supporting the partnership with Urban Expression in Bradford, the creation and funding of the Northern Pioneer Coordinator and availability of funds for church planting and Fresh Expressions.

- Pioneering and planting
- Equipping our churches for mission
- Investing in godly leadership
- Enabling a voice in the public square

**Communications** through the administrative team continue to be well received. The YBA's regular email news has been developed using MailChimp software to improve its appearance and to improve our response rate. A website review was completed, and work is planned during 2018 to refresh the appearance and functionality of the existing site. Our Lent series looking at how we meet Jesus in our everyday lives and our Advent series, *Stepping out with God*, were much appreciated with positive feedback being received from our member churches.

**Working Groups:** Finance, Ministry and Trust groups work closely with the staff team and key partners in their respective areas of Association life. Each working group reports to the Executive and seeks trustee and director approval on key matters when appropriate.

The work of the **Finance Group** continued during 2017 ably supported by Finance Officer, Adrian Howe. Topics covered included the review of existing loan applications, undertaking a pension survey amongst our member churches, the establishment of a loan application process for churches who wish to settle their pension debt commitments supported by funds from the YBA, management of the YBA's financial resources and oversight of the budget and forecast. The YBA was pleased to be able to offer a loan to Middleton Park BC early in 2017 to enable the fellowship to refurbish their building.

A report from investment advisers, LGT Vestra LLP, was received and presented to the Executive in July and following this the Executive met with a representative from the company at their December meeting to further explore the investment profiles and income achieved.

During 2017 the **Ministry Group** met with and affirmed two candidates for YBA Regional Recognition, two new candidates for BUGB National Accreditation and one candidate who was seeking re-accreditation as a BUGB National Youth Specialist. In November the Group met with two Newly Accredited Ministers (NAMs) who were at the end of this phase of their ministry and we were pleased to commend them for transfer to the BUGB Register of Accredited Ministers. Also during 2017, Sally Nelson, Dean of Baptist Formation at St Hild College, joined the Ministry group for a conversation looking at training and support for Baptist Ministers in Training. The Group welcomed three new members during the year and also said "goodbye" to Ann Hayward who had served as a group member for a number of years and to Lee Gilbert as he moved to another region.

2017 was a time of significant change for the **Trust Group**, with a number of new group members, and our Trust Officer, Ann Chesworth, getting to know a good number of churches through her work with them. We thank those who have served on the Group in recent years for their faithful service. Property and burial ground maintenance continues to be a common issue that churches require assistance with. Sadly, church closure and all the related work when this decision is being considered, required significant support from the Regional Ministers and Trust Officer.

# **The Yorkshire Baptist Association (Incorporated)**

## **Trustees' Report for the Year Ended 31 December 2017**

### **Achievements and Performance (continued)**

**Safeguarding** continued to be a significant aspect of the YBA's work supporting member churches during the year. Training sessions, both Level 2 and Level 3, took place in the region during the Autumn, including a ministers-only training day in September which was fully booked. One of our regional trainers stepped down during the year and we thanked him for his service amongst us. Following some fruitful conversations, we were pleased to be able to find three new people from amongst YBA churches who are willing to present the BUGB safeguarding training courses; they will be running their first sessions in early 2018. In addition to this, BUGB safeguarding material and model policies are available online for all member churches to use. We offer guidance on both general and specific safeguarding matters through the YBA Team and we use the resources available to us through the national Safeguarding Team. Recognising the significance of safeguarding both for our member churches and for the YBA, the Executive appointed one of their number to act as trustee with oversight of safeguarding matters and a YBA Safeguarding Policy was adopted.

### **Financial Review**

During the year to 31st December 2017 the YBA had a total income of £601,005 (2016: £391,477). There were gains on the valuations of investments of £162,002 (2016: £74,511). The total expenditure was £466,379 (2016: £431,846). The net result for the year before transfers was net income of £296,628 (2016: £34,142). The trustees are mindful that the closed church buildings and burial grounds carry with them significant but largely unquantifiable costs for repair and maintenance.

The trustees acknowledge with gratitude the financial support received from the following:

Baptist Union Home Mission	£108,876 (2016: £109,272)
Bottom Trust	£35,000 (2016: £35,000)
Baptist Insurance Company	£6,000 (2016: £7,000)
Lady Hewley Trust	£5,000 (2016: £nil)

The YBA has been blessed through many financial and other generous gifts of time and expertise.

The YBA's reserves policy continues to comprise two elements: firstly, the YBA maintains a general reserve equivalent to approximately six months' General Fund expenditure, and secondly, the YBA only maintains restricted reserves where the purpose is evidently practical. If any restricted reserve ceases to be active the YBA takes the appropriate administrative, legal and/or regulatory steps to wind up the reserve and transfer remaining balances into the designated general fund.

Target reserves will be achieved by maintaining a significant cash balance in addition to invested assets of a relatively easily realisable nature. The charity's free reserves at 31 December 2017 excluding restricted funds and fixed assets totalled £34,188.

The YBA's Executive group is responsible for annually reviewing and approving an investment policy statement which sets out a strategy and policies for risk, ethics, delegation of authority, reporting and training and guidance, with respect to the YBA's cash management and investments. The policy, which complies with the Charity Commission recommended best practice ensures that the YBA is able to control and utilise its funds effectively in a controlled framework. The YBA's objective is to provide income growth over the medium to long term, which will enable the YBA to at least maintain current levels of activity, particularly staffing levels. In practice, this policy means that the YBA aims to grow income over the medium term at least in line with average earnings growth and at least maintain the real capital value of the portfolio so that the base from which income is derived is maintained in real terms. The YBA seeks to employ investment managers to ensure proper management of the assets and to obtain the returns required within acceptable levels of risk, i.e. a lowest to low risk portfolio.

# **The Yorkshire Baptist Association (Incorporated)**

## **Trustees' Report for the Year Ended 31 December 2017**

### **Financial Review (continued)**

The YBA engages in effective treasury management (maximisation of the short-term cash balance through effective management of debtors, creditors and payroll) so as to identify surplus cash available for investment, and to maximise the return on that money while minimising the associated risk. The overriding principle of the YBA's investment policy is to avoid risk rather than to maximise return, whilst meeting the liquidity needs of the YBA. The key criteria for assessing the desirability of any potential investment therefore, is security, liquidity and yield respectively. All short-term investments are placed with organisations that have a credit rating of A1/A+ or above and no single investment is placed for a period greater than 2 years. Total investments with any one organisation will not normally exceed £1 million. Investments for periods in excess of three months will be placed to provide a spread of maturity throughout the year to meet liquidity.

### **Plans for 2018**

Looking to the future, our key actions for 2018 will include:

- Appoint a third Regional Minister with specialist skills in transformational mission
- Develop the ongoing partnership with Blackley Peace and Interfaith Centre
- Develop 'small church learning communities' through the appointment of the YBA Mission Enabler
- Launch a new YBA website and update communication channels
- Provide support for pioneers through the Northern Pioneer Coordinator and host a Regional gathering of Pioneers in May '18
- Continuing to support churches through Review and Vision Days using models appropriate to the individual church community
- Establish new Trust Working Group members and appoint Chair
- Identify, recruit and establish new Finance Working Group members
- Continue to offer ongoing safeguarding support alongside level 2 and 3 training
- In conjunction with BUGB provide resources and support on the incoming General Data Protection Regulation (GDPR)

As always, the trustees wish to say a big thank you to the many people who contribute to Association life during the year. Without the support of the many volunteers who serve on the group and who support the work of the YBA Team in practical and prayerful ways, we would not be able to report on such a diverse and wide ranging scope of activity and work.

### **Funds Held as Custodian Trustee**

The YBA, as Custodian Trustee, holds certain assets for member churches and associated charities. The trustees do not have any direct title to the funds but administer these investments within the framework of the Charities Act in consultation with our investment advisers and the objectives of the individual churches. The objects of the churches and charities are in line with the objects of the Association shown in this Trustees' Report.

The details of the assets of each custodian fund held on behalf of the church or charity are set out in Note 20 in the financial statements.

### **Independent Examiner**

Laura Masheder ACA DChA of Garbutt & Elliott LLP is appointed as independent examiner to the charity in accordance with Section 145 of the Charities Act 2011. There was no requirement for the financial statements to be audited for the year ended 31 December 2017.

Laura Masheder has confirmed her willingness to be re-appointed.



# **The Yorkshire Baptist Association (Incorporated)**

## **Trustees' Report for the Year Ended 31 December 2017**

### **Statement of Responsibilities of the Trustees**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period.

In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

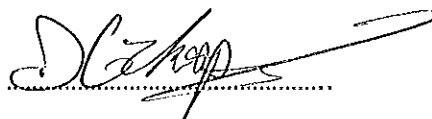
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

### **Small Company Rules**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the Board on.....<sup>19th</sup> March 2018 and signed on its behalf by:



Liz Allen  
**Chair of Trustees'**



Dean Thorpe  
**Treasurer**

# **Independent Examiner's Report to the Trustees of The Yorkshire Baptist Association (Incorporated)**

I report to the trustees on my examination of the accounts of The Yorkshire Baptist Association (Incorporated) for the year ended 31 March 2017.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

## **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Laura Masheder FCA, DChA**  
Garbutt & Elliott LLP.  
Chartered Accountants  
33 Park Place  
Leeds  
LS1 2RY

**26 March 2018**

# The Yorkshire Baptist Association (Incorporated)

## Statement of Financial Activities for the year ended 31 December 2017 (Including Income and Expenditure Account)

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2017	Total Funds 2016
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	2, 13	30,000	15,000	45,000	42,400
Charitable activities	3	518,420	160	518,580	319,550
Investments		35,928	1,497	37,425	29,527
<b>Total income</b>		<b>584,348</b>	<b>16,657</b>	<b>601,005</b>	<b>391,477</b>
<b>Expenditure on:</b>					
Raising Funds	4	16,772		16,772	24,656
<b>Charitable activities:</b>					
Charitable activities	5	365,630	25,977	391,607	407,190
Exceptional costs – pension costs	5	58,000	-	58,000	-
		423,630	25,977	449,607	407,190
<b>Total expenditure</b>		<b>440,402</b>	<b>25,977</b>	<b>466,379</b>	<b>431,846</b>
<b>Net income/(expenditure) before other recognised gains</b>		<b>143,946</b>	<b>(9,320)</b>	<b>134,626</b>	<b>(40,369)</b>
<b>Other recognised gains</b>					
Net gains/(losses) on investments		162,296	(294)	162,002	74,511
<b>Net income</b>	6	<b>306,242</b>	<b>(9,614)</b>	<b>296,628</b>	<b>34,142</b>
Balance brought forward at					
1 January 2017	13	2,266,977	434,504	2,701,481	2,667,339
<b>Balance carried forward at</b>					
<b>31 December 2017</b>	<b>13</b>	<b>2,573,219</b>	<b>424,890</b>	<b>2,998,109</b>	<b>2,701,481</b>

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 26 form part of these financial statements.

# The Yorkshire Baptist Association (Incorporated)

## Balance Sheet as at 31 December 2017

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	8		120,453		159,233
Investments	9		2,346,476		1,952,003
			2,466,929		2,111,236
<b>Current assets</b>					
Debtors	10	68,987		80,048	
Assets held for sale	8	175,000		-	
Cash at bank and in hand		330,098		675,108	
		574,085		755,156	
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	11	(42,905)		(164,911)	
<b>Net current assets</b>			531,180		590,245
<b>Total net assets</b>			2,998,109		2,701,481
<b>Funds of the charity:</b>					
Restricted funds	13		424,889		434,504
Unrestricted funds	13		2,573,220		2,266,977
			2,998,109		2,701,481


For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act.

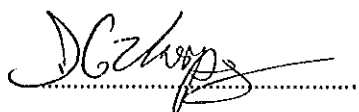
The Trustees' acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

These financial statements were approved by the board on .....19<sup>th</sup>..... March 2018 and signed on its behalf by:

  
.....

Liz Allen  
Chair of Trustees'

  
.....

Dean Thorpe  
Treasurer

The notes on pages 12 to 26 form part of these financial statements.

Company number: 0181581

# The Yorkshire Baptist Association (Incorporated)

## Statement of Cash Flows

	Note	2017 £	2016 £
<b>Cash Flows from operating activities:</b>			
<b>Net cash (used in)/provided by operating activities</b>	<b>19</b>	(255,747)	157,615
<b>Cash Flows from investing activities:</b>			
Dividends, interest and rents from investments		37,425	29,527
Proceeds from the sale of fixed assets		117,782	-
Purchase of fixed assets		(12,000)	-
Proceeds from sale of investments		470,925	989,440
Purchase of investments		(703,395)	(945,063)
<b>Net cash(used in)/provided by investing activities</b>		(89,263)	71,904
<b>Change in cash and cash equivalents in the year</b>		(345,010)	85,711
<b>Cash and cash equivalents at the beginning of the year</b>		675,108	760,819
<b>Cash and cash equivalents at the end of the year</b>		330,098	675,108

# **The Yorkshire Baptist Association (Incorporated)**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **Charity Information**

The Yorkshire Baptist Association is a charitable company. The registered office is 1 South Parade, Headingley, Leeds, LS6 3LF. The organisation's Charity Number is 247173 and its company number is 0181581.

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) ("Charities SORP (FRS 102)"), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) the Companies Act 2006 and the Charities Act 2011.

The Yorkshire Baptist Association meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **Going concern**

The trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the next 12 to 18 months, and have adequate contingency plans in the event that income streams are reduced. Consequently, the financial statements have therefore been prepared on the basis that the charity is a going concern.

### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received and the amount can be measured reliably.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Entitlement to legacies is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised. Refer to the Trustees' annual report for more information about their contribution.

Investment income is included when receivable and the amount can be measured reliably by the charity.

Where income is received for expenditure in a future accounting period that amount is deferred.

# **The Yorkshire Baptist Association (Incorporated)**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **Accounting policies (continued)**

#### **Fund accounting**

**Unrestricted funds** are available to spend on the activities that further any purposes of charity;

**Designated funds** are unrestricted funds which the trustees have decided at their discretion to set aside to use for a specific purpose;

**Restricted funds** represent income which the donor has specified to be solely used for particular areas of the Charity's work.

#### **Expenditure**

Expenditure which includes irrecoverable VAT is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligations can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on raising funds comprises the costs associated with fund raising activity;
- Expenditure on charitable activities includes the costs of activities undertaken to further the purpose of the charity and their associated support costs;
- Other expenditure represents those items not falling into any other heading.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff time or usage as set out in Note 4.

Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity.

#### **Allocation of support costs**

Support Costs are those functions that assist the work of the charity but do not directly relate to charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 5.

#### **Operating leases**

Rentals applicable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

#### **Staff Costs**

The costs of short term employee benefits are recognized as a liability and an expense where settlement of obligations does not fall within the same period.

#### **Pensions**

The charitable company contributes to the Baptist Union Pension Scheme and the Baptist Union Staff Pension Scheme which are both multiemployer defined benefit pension schemes. As explained in note 18 The Yorkshire Baptist Association is unable to identify the assets and liabilities attributable to the them in either of these schemes and there are no formal deficit recovery plan in place. In accordance with FRS 102 amounts paid to the Scheme are accounted for as if they were those of a defined contribution scheme.

#### **Tangible fixed assets and depreciation**

Individual fixed assets costing £1,000 or more are capitalised. Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives as follows:

Freehold land and buildings	Not depreciated
Motor Vehicles	20% straight line
Office Equipment	33% straight line

# **The Yorkshire Baptist Association (Incorporated)**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **Accounting policies (continued)**

#### **Tangible fixed assets and depreciation (continued)**

Freehold land and buildings comprise a manse and a closed church which are held with a view to furthering the objects of the charity. No depreciation is charged against these assets on the basis that the residual value is at least equal to the carrying value.

#### **Fixed asset investments**

Investments are a form of basic financial instrument.

Listed investments are stated at market value at the balance sheet date. The listed investment portfolio is held to generate returns and gains for the charity and accordingly is designated as fair value through profit and loss ("FVTPL"). Under this designation the portfolio is revalued at each period end to its fair value, as determined by reference to quoted market prices and values determined by independent fund managers, with any gains or losses going through the SoFA.

#### **Loans to churches**

Loans made by the YBA to member churches are accounted for as investments which are measured at historical cost less impairment, subsequent repayments and any accrued interest. These investments are mixed motive in nature and in accordance with the Charities SORP (FRS 102) amounts expensed are accounted for as grants to churches.

Where interest is charged on loans made to churches, the rate is 0.5% lower than that published by the Baptist Union Corporation. The rate at 31 December 2017 was 3.5% (2016: 3.35%).

#### **Stock**

No account is taken of the stock of books and pamphlets, which are written off in the year of purchase and are of minimal value.

#### **Financial Instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity within the 12 months after the balance sheet date.

#### **Debtors**

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due.

#### **Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

#### **Exceptional items**

Exceptional items are material items, deriving from events or transactions within the ordinary activities of the charity, and which individually or in aggregate are disclosed because of their size or incidence in order that the financial statements give a true and fair view.



# **The Yorkshire Baptist Association (Incorporated)**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **Accounting policies (continued)**

#### **Taxation**

The Yorkshire Baptist Association is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

#### **Critical Accounting Estimates and Judgements**

In the application of the charity's accounting policies, the Trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

### **2. Income from donations and legacies**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Sundry donations and legacies (unrestricted)	30,000	30,400
Sundry donations and legacies (restricted)	15,000	12,000
	<b>45,000</b>	<b>42,400</b>

#### **Donations in the year ended 31 December 2017 include:**

Baptist Insurance Company	5,000
Bottom Trust	35,000
Lady Hewley Trust	5,000
	<b>45,000</b>

The Charity benefits greatly from the involvement and enthusiastic support of a number of volunteers, details of which are given in our annual report. In accordance with FRS 102 the economic contribution of volunteers is not recognised in the financial statements.

# The Yorkshire Baptist Association (Incorporated)

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 3. Income from charitable activities

	2017 £	2016 £
Home Mission grant funding	108,876	109,272
BUGB core funding	118,015	125,494
Interest on loans to churches	14,743	11,472
Income from churches for services rendered	5,248	2,540
Closed churches income	191,406	19,303
Profit on sale of closed church buildings	67,782	-
Other Income	12,510	51,470
	518,580	319,550

Of the Income from Charitable activities £518,580 was unrestricted (2016: £508,306) and £Nil was restricted (2016: £Nil).

### 4. Expenditure on raising funds

	2017 £	2016 £
Office costs	4,981	3,973
Closed church property costs	11,791	20,684
	16,772	24,656

Expenditure on generating funds all related to unrestricted funds in both years.

### 5. Expenditure on charitable activities

Activity or programme	Activities undertaken directly £	Grant funding of activities £	Support Costs £	2017 £	2016 £
Ministry	10,368	-	230,643	241,011	325,868
Mission	-	150,596	-	150,596	81,322
Exceptional pension costs	58,000	-	-	58,000	-
	68,368	150,596	230,643	449,607	407,190

The exceptional cost arose from the discharging of the Baptist Union Staff Pension Scheme debt. The transactions relate to the ordinary activities of the charity.

# The Yorkshire Baptist Association (Incorporated)

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 5. Expenditure on charitable activities (continued)

Charitable Activity costs include the following grants:	2017	2016
	£	£
<b>Grants to institutions:</b>		
Mission Grants	52,667	55,273
Baptist Union GB Pension Lifeboat Fund	50,000	-
St Barnabas Theological College	25,000	-
NCPRIR, Blackley	15,500	-
Northern Pioneer Costs	3,370	-
West Yorkshire Ecumenical Council	560	4,250
Chaplaincy	200	200
Yorkshire Churches on Show	125	125
Churches together in South Yorkshire	-	1030
	147,422	60,878

Support costs are allocated in proportion to the cost of activities undertaken directly and include governance costs of £3,742 (2016: £3,333).

Expenditure on charitable activities was £449,607 (2016: £407,190) of which £411,921 was unrestricted (2016: £404,576) and £25,977 was restricted (2016: £2,614).

### 6. Net income for the year is stated after charging:

	2017	2016
	£	£
Independent Examiner's fee	2,200	2,150
Accountancy fees paid to the Independent examiner	150	300

### 7. Analysis of staff costs, staff numbers, financial statements remuneration and expenses and the cost of key management personnel

The average number of employees calculated on a full-time equivalent basis analysed by function was:

	2017	2016
	FTE	FTE
Mission	1	3
Ministry	4	3
	5	6

The average monthly number of employees, basis analysed by function was:

	2017	2016
	No	No
Mission	2	4
Ministry	6	5
	8	9

# **The Yorkshire Baptist Association (Incorporated)**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

<b>Staff costs during the year were as follows:</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Salaries	116,722	111,148
Social security costs	9,553	5,687
Pension costs	28,087	26,044
Other costs (Council Tax, Water charges, Accommodation)	21,705	21,688
	176,067	164,567
Exceptional pension costs (Note 5)	58,000	-
	234,067	164,567

No employees earned £60,000 or more during the year (2016: no employee).

Pension Costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The Executive are in charge of directing and controlling the charity, with the Chairs of the working groups and the Regional Minister Team Leader comprising the key management personnel and running and operating the charity on a day to day basis. The total employee benefits of the key management personnel of the charity were £58,906 (2016: £55,680).

No trustees received remuneration for their services during the year (2016: £Nil). Five trustees received reimbursed expenses during the year of £439 (2016: £559).

In addition to the staff costs shown, Revd Ann Chesworth, part time YBA Trust Officer, is on secondment from Harrogate Baptist Church and has been charged at £10,058 (2016: £755) and Revd Roy Searle, Baptist Union of Great Britain Northern Pioneer Coordinator is employed by the YBA on behalf of the Baptist Union of Great Britain, the Northern Baptist Association and the North Western Baptist Association who share the costs of the post with the YBA. The YBA contribution in 2017 was £3,370 (2016: £3,334).

# The Yorkshire Baptist Association (Incorporated)

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 8. Tangible assets

	Freehold Land & Buildings £	Office Equipment £	Total £
<b>Cost or valuation:</b>			
At 1 January 2017	157,804	2,338	160,142
Additions at Cost	12,000	-	12,000
Disposals	50,000	-	50,000
At 31 December 2017	119,804	2,338	122,142
<b>Depreciation:</b>			
At 1 January 2017	-	909	909
Charge for the year	-	779	779
At 31 December 2017	-	1,688	1,688
Net book value at 31 December 2017	119,804	649	120,453
Net book value at 31 December 2016	157,804	1,429	159,233

Included within land and buildings is one 'restricted' freehold property with a historical cost of £93,761 (2016: £93,761). This represents restricted funds used towards providing a manse for Buttershaw Baptist Church.

At 31 December 2017 there was one closed church under the stewardship of the Yorkshire Baptist Association, Staincliffe Baptist Church. At the balance sheet date the market value of the property has been included as a current asset investment of £175,000 on the balance sheet as this asset is likely to be realised within 12 months of the balance sheet date.

# The Yorkshire Baptist Association (Incorporated)

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 9. Investments

	Listed Investments	Bonds	Mixed Motive Investments	Cash	2017
	£	£	£	£	£
Cost/value brought forward	1,575,709	35,000	326,500	14,794	1,952,003
Additions	414,014	-	274,088	15,293	703,395
Disposals	(429,306)	-	(41,617)	-	(470,923)
Realised and unrealised gains/(losses)	162,002	-	-	-	162,002
<b>Cost/value carried forward</b>	<b>1,722,418</b>	<b>35,000</b>	<b>558,971</b>	<b>30,087</b>	<b>2,346,476</b>

The historical cost of listed investments is £1,540,587 (2016: £1,505,791)

Bonds and mixed motive investments are carried at cost less any provision for impairment.

The following investments are material components of the investment portfolio:

	Market Value 2017	Market Value 2016
	£	£
UK fixed interest	261,567	276,112
Overseas fixed interest	264,686	243,551
UK Equities	344,093	279,696
Overseas Equities	540,230	481,400
UK Absolute Return	21,199	20,523
Overseas Absolute Return	195,115	190,429
Commodities	49,414	19,075
UK Property	52,240	34,222
Overseas property	28,874	65,702
Cash	30,087	14,793
Mixed motive investments – long term element of loans to churches	558,971	326,500
	2,346,476	1,952,003

### 10. Debtors

	2017	2016
	£	£
Short term element of loans to churches	60,059	41,617
Other debtors and prepayments	8,928	38,431
	68,987	80,048

# The Yorkshire Baptist Association (Incorporated)

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 11. Creditors amounts falling due within one year

	2017 £	2016 £
Accruals	2,500	2,150
Other Creditors	40,405	162,761
	42,905	164,911

### 12. Analysis of movement in charitable funds

Year ended 31 December 2017	Balance 1 January 2017 £	Income £	Expenditure £	Net gains on investment £	Balance 31 December 2017 £
<b>Unrestricted Funds:</b> General	2,266,977	572,639	(428,692)	162,296	2,573,220
<b>Restricted Funds:</b>					
St Hild Theological College (St Barnabas)	10,000	15,000	(25,000)	-	-
Temperance	2,100	-	-	-	2,100
Chapel Loan	191,508	160	-	-	191,668
Closed Churches	230,897	1,496	(977)	(294)	231,122
<b>Total</b>	434,504	16,656	(25,977)	(294)	424,889

Year ended 31 December 2016	Balance 1 January 2016 £	Income £	Expenditure £	Net gains on investment £	Balance 31 December 2016 £
<b>Unrestricted Funds:</b> General	2,242,484	379,214	-429,232	74,511	2,266,977

<b>Restricted Funds:</b>					
St Barnabas Theological College	-	10,000	-	-	10,000
Baptist Insurance Company	-	2,000	(2,000)	-	-
Temperance	2,100	-	-	-	2,100
Chapel Loan	191,507	-	-	-	191,507
Closed Churches	231,248	263	(614)	-	230,897
<b>Total</b>	424,855	12,263	(2,614)	-	434,504

Unrestricted funds include unrealised gains on listed investments of £34,796.

# The Yorkshire Baptist Association (Incorporated)

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 12. Analysis of movement in charitable funds (continued)

#### Purpose of Restricted Funds:

St Hild Theological College (previously St Barnabas Theological College) – the St Hild Theological Fund was established to fund a part time post of lecturer. This fund is now closed.

Temperance Fund – the Temperance Fund was established for the purposes of making grants to churches for purposes of temperance.

Chapel Loan – the Chapel Loan Fund was established for the purposes of making loans or grants to churches for purposes of maintenance or development of their properties.

Closed churches – the Closed Churches Fund arises from churches which have closed and now have no members. The assets have, in accordance with the Trust Deed, been transferred into the control of the Association within the restrictions placed upon the Association by reason of the Trust Deed or order of the Charity Commissioners. In some cases, the only restriction is for purposes connected with the Baptist denomination, as the Association shall direct, in which case these are treated as unrestricted funds.

### 13. Analysis of net assets by fund

Year ended 31 December 2017	General £	Restricted £	2017 £	2016 £
Fixed assets - Tangible assets	201,692	93,761	295,453	159,233
Investments	2,337,340	9,136	2,346,476	1,952,004
Net current assets	34,188	321,992	356,180	590,245
	2,573,220	424,889	2,998,109	2,701,481

Year ended 31 December 2016	General £	Restricted £	2016 £	2015 £
Fixed assets - Tangible assets	65,472	93,761	159,233	160,210
Investments	1,942,868	9,136	1,952,003	1,921,869
Net current assets	258,637	331,608	590,245	660,260
Long term liabilities	-	-	-	(75,000)
	2,266,977	434,504	2,701,481	2,667,339



# The Yorkshire Baptist Association (Incorporated)

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 14. Related party transactions

#### Baptist Union of Great Britain

The Association is a member of the Baptist Union of Great Britain (BUGB). During the year, it received grants from the BUGB as shown:

	2017	2016
	£	£
Home Mission Grant Funding	108,876	109,272
BUGB Core Funding	118,015	125,494
	226,891	234,766

	2017	2016
	£	£
Donations to the BUGB Home Mission Fund from YBA member churches	190,352	199,475

The YBA receives donations from churches for onward submission to the BUGB Home Mission Fund. The YBA is not beneficially entitled to these funds but is merely acting as agent for BUGB. The monies are held in a separate bank account and paid over to the BUGB periodically during the year. The money collected and paid over during the year is detailed below:

#### Baptist Churches in Yorkshire

Baptist Churches in Yorkshire are in most cases members of the YBA and the transactions that took place between the YBA and those Churches, during the year, are detailed below.

	2017	2016
	£	£
When the Association carries out work, for such churches fees are charged and the resulting income is shown as Income from churches for services rendered.	5,248	2,540
Loans made to churches during the year	315,000	-
Loan repayments received from churches during the year	58,194	42,255
Interest on loans received from churches during the year	14,743	11,472
Fee paid to a church in respect of trust officer secondment	10,058	755
Grants made to churches during the year	50,679	61,455
Rent paid to a church in respect of the Association's offices	2,000	2,000

### 15. Taxation

The company is a registered charity and is exempt from income and corporation tax to the extent that income and gains are applicable and applied to charitable purposes only.

### 16. Legal status of the company

The company is limited by guarantee the liability of each member of the company being wound up while they are members, or within one year after they cease to be a member shall not exceed £10.

# The Yorkshire Baptist Association (Incorporated)

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 17. Pension costs

The YBA is an employer participating in two pension schemes: the Baptist Pension Scheme ("the BPS") and the Baptist Union Staff Pension Scheme ("the BUSPS"). The BPS and BUSPS are separate legal entities which are both administered by the Pension Trustee (Baptist Pension Trust Limited).

From January 2012, pension provision for eligible members of staff is being made through the Defined Contribution (DC) Plan within the BPS. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for BPS members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the BPS, or through the BUSPS.

As there are numbers of contributing employers participating in both the BPS and the BUSPS, the YBA is unable to identify its share of the underlying assets and liabilities of the schemes. Accordingly, the profit and loss charge for the period represents the employer contributions payable.

The BPS requires deficit payments of £8,358 per annum until 30 June 2035 and the BUSPS requires deficit payments of £6,895 per annum until 31 December 2023, although these are not formal deficit recovery plans.

The BPS has provided an estimate of the employer debt that the charity would need to pay to the BPS if it were to exit the defined benefit section of the BPS at 31 January 2018 of £251,800 (2016: £297,700). This is for information only as it is not payable until the church ceases to employ any active members of the BPS, which eventuality is considered to be extremely unlikely.

The BPS Trustees calculated that the YBA's liabilities under the BUSPS scheme as at 31 December 2017 was £58,000 and that sum has been paid across to the Baptist Union of Great Britain (BUGB) as part of a scheme to buy out the YBA debt during 2018.

In the meantime, any pension deficit payments due to the BUSPS will be made by BUGB on the YBA's behalf.

### 18. Financial instruments

	2017	2016
	£	£
<b>Carrying Value of Financial Assets:</b>		
Financial assets carried at amortised cost	993,055	1,109,012
<b>Carrying Value of Financial Liabilities:</b>		
Financial liabilities carried at amortised cost	42,905	162,720

# **The Yorkshire Baptist Association (Incorporated)**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **19. Reconciliation of Net Movements in funds to Net Cash Flow from Operating Activities**

	<b>2017</b>	<b>2016</b>
Net movement in funds	296,628	34,142
Add back depreciation charges	779	2,977
(Gains)/losses on investments	(162,002)	74,511
Deduct investment income	(37,425)	29,527
Loss/(profit) on the sale of fixed assets	(67,782)	-
Assets transferred at fair value	(75,000)	-
(Increase)/ decrease in debtors	11,061	14,148
Increase/(decrease) in creditors	(122,006)	76,548
	<b>(255,747)</b>	<b>157,615</b>

# The Yorkshire Baptist Association (Incorporated)

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 20. Custodian trust assets

The Association holds as Custodian Trustees' certain assets for the churches and associated charities within the Association. The Trustees' do not have any direct title to these funds but administer their investments within the general framework of the Charities Act in consultation with their Financial Advisors, Brewin Dolphin and the objectives of the individual churches.

The objects of the churches and charities are in line with the objects of the Association shown in the Trustees' report. The investments are kept in safe custody and controlled by means of an Investment Register and the Cash Deposits controlled by means of a Financial statements Ledger, which are periodically reconciled.

The following schedule shows the assets of each custodian fund held on behalf of the church or charity. Investments are shown at their market value at 31 December 2017:

	Investments	Cash Deposits	Total	Total
	2017	2017	2017	2016
	£	£	£	£
Barnsley - Sheffield Road	-	19,541	19,541	19,507
Barnsley - Ward Green	-	265,779	265,779	265,317
Bingley	5,140	3,927	9,066	8,704
Blackley	-	17,235	17,235	16,206
Bradford - Buttershaw	-	11,621	11,621	8,602
Bradford - Clayton	4,597	7,617	12,214	12,328
Bradford - Girdlington	9,000	43,600	52,600	69,557
Bradford - Tetley Street	-	40,488	40,488	40,417
Bradford - Westgate	11,269	20,037	31,306	30,535
Bridlington	-	9,551	9,551	9,551
Conisbrough	-	1,249	1,249	1,247
Dewsbury	42,012	-	42,012	39,245
Doncaster - Chequer Road	-	15,758	15,758	11,737
Earby	-	3,528	3,528	3,522
Farsley	9,100	593,319	602,419	600,290
Gildersome	-	2,680	2,680	2,676
Glusburn - South Craven	16,000	-	16,000	16,000
Golcar	8,185	5,321	13,506	13,354
Guiselley	-	3,240	3,240	3,235
Haworth	-	16,598	16,598	16,569
Hebden Bridge - Hope	-	2,651	2,651	2,652
Huddersfield - Birkby	-	80,448	80,448	90,302
Huddersfield - Milnsbridge	-	12,141	12,141	12,120
Carried Forward	105,304	1,176,330	1,281,634	1,293,673

# The Yorkshire Baptist Association (Incorporated)

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 20. Custodian trust assets (continued)

	Investments	Cash Deposits	Total	Total
	2017	2017	2017	2016
	£	£	£	£
Brought forward	105,304	1,176,330	1,281,634	1,293,673
Huddersfield - New North Road	-	14,433	14,433	14,425
Huddersfield - Oakes	-	1,834	1,834	1,831
Huddersfield - Salendine Nook	440.32	28,730	29,170	53,037
Hull - Boulevard	-	49,993	49,993	49,905
Hull - Priory	-	29,957	29,957	30,000
Keighley	40,390	36,503	76,893	74,661
Leeds - Armley	19,034		19,034	36,549
Leeds - Bramley	-	4,569	4,569	4,561
Leeds - Moortown	-	60,205	60,205	60,100
Leeds - Revive	-	4,654	4,654	4,646
Leeds - York Road	-	3,708	3,708	3,701
ME Iredale Trust	-	13,114	13,114	13,091
Meltham	-	10,998	10,998	10,998
Mexborough	-	7,335	7,335	7,322
Middlesbrough - Berwick Hills	-	5,573	5,573	9,558
Mirfield	23,622	80,465	104,087	102,404
Queensbury	-	43,644	43,644	43,568
Rawdon	-	43,050	43,050	42,975
Rotherham	-	5,216	5,216	5,207
Rothwell	-	43,841	43,841	43,765
Salterforth	-	3,659	3,659	3,653
Scapegoat Hill	-	94,690	94,690	69,589
Scarborough - Albemarle	-	20,826	20,826	20,790
Sheffield - Cemetery Road	11,000	57,741	68,741	84,613
Sheffield - Darnall Road	-	17,975	17,975	17,943
Slack Lane - Oakworth	36,000	112,962	148,962	148,765
South Craven	89,634	26,338	115,972	112,152
Todmorden - Roomfield	-	4,525	4,525	25,525
Todmorden - Vale	-	25,708	25,708	15,679
<b>Total</b>	<b>325,425</b>	<b>2,028,574</b>	<b>2,353,999</b>	<b>2,404,686</b>

