

Registered number:
4697468
England and Wales

KENT CANCER TRUST
(A Company Limited by Guarantee)

Report and unaudited accounts
for the year ended
31 March 2012

Charity number: 1105730

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Reference and Administrative information

Charity Name Kent Cancer Trust

Charity registration number 1105730

Company registration number 4697468

Principal Address

Tanglewood, 121 Blean Common, Blean, Canterbury, Kent CT2 9JH

Trustees

Dr Mary Buchanan, Chairman

Mr Tim Bentley

Mr Nicholas Brindley, appointed 24th February 2012

Dr Mark Hill

Mr Kevin Jackson

Mr Alan Smith

Dr Justin Waters

Dr Kate Winstone, appointed 13th May 2011

Secretary

Mr Tim Bentley

Directors

Mr Tim Bentley

Dr Mary Buchanan

Scientific Adviser

Prof. Bill Gullick

Registered Office

Lancasters, West End Lane, Henfield, West Sussex, BN5 9RB

Bankers

Lloyds TSB, 49 High Street, Canterbury, Kent, CT1 2SE

Accountants

The Accountancy Practice

Lancasters, West End Lane, Henfield, West Sussex, BN5 9RB

KENT CANCER TRUST
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Report of the directors and trustees for the year ended 31 March 2012

The trustees, of whom Mr T Bentley and Dr M Buchanan are also directors of the charity for the purposes of the Companies Act, present their report and unaudited accounts for the year ended 31 March 2012.

The legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee. It was incorporated on 13 March 2003 and registered as a charity on 3 September 2004.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Directors and trustees

The directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Recruitment and Appointment of new trustees

Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period of three years after which time they must be re-elected at the next Annual General Meeting.

Risk management

The trustees carry out an annual review of the risks which the charity may face and have established systems and procedures designed to minimise any potential impact on the charity should any risks materialise.

Objectives and Activities

The company's objects and principal activities are as follows:

To relieve the suffering of cancer patients and improve the provision of cancer care within the Kent area particularly but not exclusively by the following:

1. The promotion of the development and training of cancer clinicians, medical staff and students in the disease.
2. The promotion of research into the cause and treatment of cancer and the dissemination of the results with a view to the development of new treatments and diagnostic aids.
3. The advancement of education and awareness of the public in the cause and treatment of cancer.
4. Such other assistance as the trustees shall deem necessary.

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Report of the directors and trustees for the year ended 31 March 2012
(continued)

Kent Cancer Trust has succeeded in raising substantially more money this year than previously thanks to some magnificent fund raising activities, specifically a sponsored bike ride from Laddingford to Paris that involved one of our trustees in some tough physical training, for an event that was billed locally as L2P. The following pictures confirm the enthusiasm that this event aroused.



In addition to our annual golf day, we also held an enjoyable Christmas Ball. Apart from raising considerable sums of money, these events have helped to raise the profile of the charity within Kent and have helped achieve our charitable objective of educating the public in cancer related issues.

We are delighted that the PhD student Kent Cancer Trust has supported has not only achieved his doctorate but has opted to continue post doctoral studies at Imperial College London. This clearly demonstrates the success of our objective to develop and train people in cancer studies.

The other project we have supported has been in monitoring the effect of cancer and cancer treatment on male fertility that has demonstrated the potential for a new diagnostic test that the work has identified in this important area. A PhD thesis has also been submitted describing this work and the author is hoping to continue working in this field. Again this fits well with our charitable objectives.

Work on oligonucleotide delivery systems continues and we are encouraged by early indications that this approach may be beneficial, but there still remains a great deal of work to be done here.

All our students have contributed to scientific meetings and more generally Kent Cancer Trust trustees have talked at a variety of meetings to publicise the charity and to explain developments in cancer treatment.

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Report of the directors and trustees for the year ended 31 March 2012
(continued)

Financial Review

Reserves Policy

Given the limited funds available to the charity at this point, no formal reserves policy has been adopted, but the intention is that spending commitments will be fully covered before they are undertaken.

Investment Powers

The trustees and directors have the power to invest monies of the organisation in such investments as may be thought fit.

Financial position

The accounts set out the income and expenditure and balances at the year end.

Directors' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

This report was approved by the directors on 12th September 2012 and signed on its behalf by:



Timothy Bentley
Company Secretary and director

KENT CANCER TRUST
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Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2012

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Incoming resources from generated funds:					
Voluntary income:					
Donations	2	54,269	-	54,269	34,256
Investment income and interest		23	-	23	27
Total incoming resources		54,292	-	54,292	34,283
Resources expended					
Governance costs		896	-	896	730
Costs of generating income		19,450	-	19,450	18,065
Cancer research costs		19,933	-	19,933	28,591
Total resources expended	3	40,280	-	40,280	47,386
Net incoming resources					
Net (deficit)/income for the year		14,013	-	14,013	(13,103)
Net movement in funds		14,013	-	14,013	(13,103)
Total funds at 1 April		51,430	-	51,430	64,533
Total funds at 31 March	7	65,443	-	65,443	51,430

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Movements in funds are disclosed in Note 8 to the financial statements.

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Balance Sheet as at 31 March 2012

	Notes	2012 £	£	2011 £
Current assets				
Debtors	6	616		294
Cash at bank and in hand		72,241		60,789
		<u>72,857</u>		<u>61,083</u>
Creditors: Amounts falling due within one year		<u>7,414</u>		<u>9,653</u>
Net current assets			<u>65,443</u>	<u>51,430</u>
Net assets	7		<u>65,443</u>	<u>51,430</u>
Unrestricted funds				
General funds		<u>65,443</u>		<u>51,430</u>
Total funds			<u>65,443</u>	<u>51,430</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 of the Companies Act 2006 and which otherwise comply with the requirements of this Act, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small entities within Part 15 of the Companies Act 2006.

Approved by the directors and signed on their behalf by



Mary Buchanan
Director and chairman

Dated: 12th September 2012

KENT CANCER TRUST
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2012

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b) Incoming Resources

Donations

Income received by way of donations and gifts is included in full in the Statement of Financial Activities when receivable.

Interest receivable

Interest is included when received by the charity.

c) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

d) Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

e) Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The members of the company are the trustees named on page 1. In the event of the charity being wound up every member of the charity undertakes to contribute such amounts as may be required (not exceeding £10) to the charity's assets for the payment of the charity's debts and liabilities.

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Notes to the financial statements for the year ended 31 March 2012
(Continued)

2. Donations

	Unrestricted £	Restricted £	2012 Total £	2011 Total £
General donations	53,653	-	53,653	33,962
Gift Aid	616	-	616	294
	<u>54,269</u>	<u>-</u>	<u>54,269</u>	<u>34,256</u>

3. Total resources expended

	2012 Total £	2011 Total £
Governance costs:		
Insurance	265	263
Accountancy fees	531	467
Trustees training course	100	-
	<u>896</u>	<u>730</u>
Governance costs as a percentage of income generated	2%	2%
Costs of generating income:		
Consultancy costs	8,350	12,942
Marketing and publicity	-	2,003
Direct costs of staging events	11,100	3,120
	<u>19,450</u>	<u>18,065</u>
Cancer research projects	<u>19,933</u>	<u>28,591</u>
	<u>40,279</u>	<u>47,386</u>

4. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2011: Nil) and no out of pocket expenses were reimbursed in either year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2011: Nil).

5. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

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Notes to the financial statements for the year ended 31 March 2012
(Continued)

6. Debtors

	2012 Total £	2011 Total £
Other debtors and prepayments	<u>616</u>	<u>294</u>

7. Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Current assets	72,857	-	-	72,857
Current liabilities	<u>(7,414)</u>	<u>-</u>	<u>-</u>	<u>(7,414)</u>
Net assets at 31 March 2012	<u>65,443</u>	<u>-</u>	<u>-</u>	<u>65,443</u>

8. Movement in funds

	At 1 April 2011 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2012 £
Unrestricted funds					
General funds	<u>51,430</u>	<u>54,292</u>	<u>40,279</u>	<u>-</u>	<u>65,443</u>
Total unrestricted funds	<u>51,430</u>	<u>54,292</u>	<u>40,279</u>	<u>-</u>	<u>65,443</u>

KENT CANCER TRUST
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Independent examiner's report to the trustees of Kent Cancer Trust
(A Company Limited by Guarantee)

I report on the accounts of the company for the year ended 31 March 2012.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



12 September 2012

Jenny Naylor FCCA
The Accountancy Practice
Registered Certified Accountants and Registered Auditors