

Registered number:
4697468
England and Wales

KENT CANCER TRUST
(A Company Limited by Guarantee)

Report and unaudited accounts
for the year ended
31 March 2013

Charity number: 1105730

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Contents	Page
Reference and administrative information	1
Report of the directors and trustees	2 - 5
Statement of financial activities	6
Balance Sheet	7
Notes forming part of the financial statements	8 – 10
Independent examiners report	11

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Reference and Administrative information

Charity Name Kent Cancer Trust

Charity registration number 1105730

Company registration number 4697468

Principal Address

Tanglewood, 121 Blean Common, Blean, Canterbury, Kent CT2 9JH

Trustees

Dr Mary Buchanan, Chairman

Mr Tim Bentley

Mr Nicholas Brindley

Dr Mark Hill

Mr Kevin Jackson

Mr Alan Smith

Dr Justin Waters

Dr Kate Winstone

Secretary

Mr Tim Bentley

Directors

Mr Tim Bentley

Dr Mary Buchanan

Registered Office

Lancasters, West End Lane, Henfield, West Sussex, BN5 9RB

Bankers

Lloyds TSB, 49 High Street, Canterbury, Kent, CT1 2SE

Accountants

The Accountancy Practice

Lancasters, West End Lane, Henfield, West Sussex, BN5 9RB

KENT CANCER TRUST
(A Company Limited by Guarantee)

Report of the directors and trustees for the year ended 31st March 2013

The trustees, of whom Mr T Bentley and Dr M Buchanan are also directors of the charity for the purposes of the Companies Act, present their report and unaudited accounts for the year ended 31st March 2013.

The legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee. It was incorporated on 13th March 2003 and registered as a charity on 3rd September 2004.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Directors and Trustees

The directors for the purpose of company law and trustees for the purpose of charity law who served during the year and up to the date of this report are set out in page 1.

Recruitment and Appointment of new Trustees

Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which time they must be re-elected at the next Annual General Meeting.

Risk Management

The trustees carry out an annual review of the risks which the charity may face and have established systems and procedures designed to minimise any potential impact on the charity should any risks materialise.

Objectives and Activities

The company's objects and principal activities are as follows:

- To relieve the suffering of cancer patients and improve the provision of cancer care within the Kent area particularly but not exclusively by the following:
- The promotion of the development and training of cancer clinicians, medical staff and students in the disease.
- The promotion of research into the cause and treatment of cancer and the dissemination of the results with a view to the development of new treatments and diagnostic aids.
- The advancement of education and awareness of the public in the cause and treatment of cancer.

KENT CANCER TRUST

(A Company Limited by Guarantee)

- Such other assistance as the trustees shall deem necessary.

After last year's magnificent fund raising it was perhaps inevitable that we would not quite manage to raise as much in the year ending 2013. Nonetheless, given the current state of the economy, the directors and trustees believe that a great deal has nonetheless been achieved. We held our best ever annual golf day and received considerable sponsorship from the University of Kent's Ladies Hockey Team who held a Ball on our behalf. In addition to a welcome increase in regular and one off donations, Kent Cancer Trust has initiated two new fund raising activities that we hope will become permanent fund raising fixtures. These are the Maidstone March, a sponsored walk near Maidstone and The Big C Gig in Thanet.

During the year our Scientific Adviser, Prof Bill Gullick decided to scale back his involvement with Kent Cancer Trust and we acknowledge the tremendous help he has provided to our organisation during its formative years.

All of our events have helped to raise the profile of the charity within Kent and have helped achieve our charitable objective of educating the public in cancer related issues.

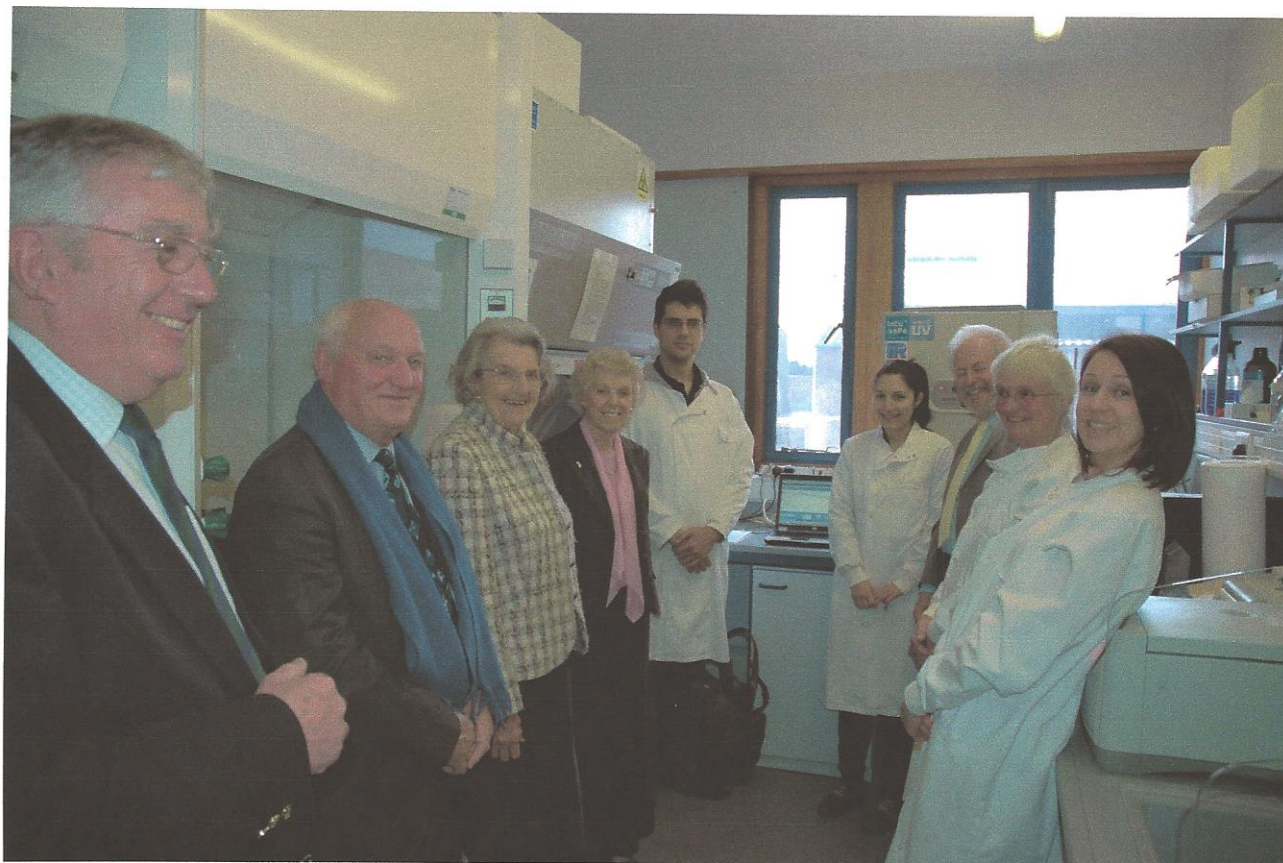
All our students have contributed to scientific meetings and more generally Kent Cancer Trust trustees have talked at a variety of meetings to publicise the charity and to explain developments in cancer treatment.

During the year Kent Cancer Trust has donated its largest ever contributions to research in Kent. These have included:

- work on oligonucleotide delivery systems where we have been impressed by the quality of the work carried out by the PhD student we have supported
- provision of prizes for students working on the MSc in cancer biology
- the provision of consumables to enable a resistant cancer cell line to be set up. This provides a unique and powerful tool for the investigation of anti-cancer drugs and for the decipherment of cancer cell drug resistance mechanisms.
- the purchase of an Xcelligence automated platform for monitoring the growth and death of adherent cells. Already this system has proved invaluable in investigating a variety of cell functions that pertain to the properties of cancer cells and their acquisition of drug resistance. This is demonstrated by a recent comment:

"This is an incredible machine. It spares us months of manual work, provides data of unprecedented detail and quality, and enables so many important analyses that we were not able to perform previously. Now that we have it, it is unimaginable how we were able to live without it." Prof. Martin Michaelis, Professor of Cell Biology, School of Biosciences, University of Kent.

We were delighted to hand the machine over formally in April 2013 and the photograph on the following page shows Lady Kingsdown, our Vice Patron, staff and students from the University together with some of the trustees discussing it:



Reserves Policy

Given the limited funds available to the charity at this point, no formal reserves policy has been adopted, but the intention is that spending commitments will be fully covered before they are undertaken.

Investment Powers

The trustees and directors have the power to invest monies of the organisation in such investments as may be thought fit.

Financial Position

The accounts set out the income and expenditure and balances at the year end.

Directors' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

KENT CANCER TRUST
(A Company Limited by Guarantee)

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

This report was approved by the directors on 16 May 2013 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Timothy Bentley', is written over a horizontal line.

Timothy Bentley

KENT CANCER TRUST
(A Company Limited by Guarantee)

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2013

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Incoming resources from generated funds:					
Voluntary income:					
Donations	2	48,068	-	48,068	54,269
Investment income and interest		294	-	294	23
Total incoming resources		48,362	-	48,362	54,292
Resources expended					
Governance costs		728	-	728	896
Costs of generating income		13,978	-	13,978	19,450
Cancer research costs		49,056	-	49,056	19,933
Total resources expended	3	63,762	-	63,762	40,279
Net incoming resources					
Net (deficit)/income for the year		(15,400)	-	(15,400)	14,013
Net movement in funds		(15,400)	-	(15,400)	14,013
Total funds at 1 April		65,443	-	65,443	51,430
Total funds at 31 March	7	50,043	-	50,043	65,443

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Movements in funds are disclosed in Note 8 to the financial statements.

KENT CANCER TRUST
(A Company Limited by Guarantee)

Balance Sheet as at 31 March 2013

	Notes	2013 £	£	2012 £
Current assets				
Debtors	6	545		616
Cash at bank and in hand		49,498		72,241
		<u>50,043</u>		<u>72,857</u>
Creditors: Amounts falling due within one year		<u>-</u>		<u>7,414</u>
Net current assets			<u>50,043</u>	<u>65,443</u>
Net assets	7		<u>50,043</u>	<u>65,443</u>
Unrestricted funds				
General funds		<u>50,043</u>		<u>65,443</u>
Total funds			<u>50,043</u>	<u>65,443</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 of the Companies Act 2006 and which otherwise comply with the requirements of this Act, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small entities within Part 15 of the Companies Act 2006.

Approved by the directors and signed on their behalf by

Mary Buchanan

Mary Buchanan
Director and chairman

Dated: *16 May 2013*

KENT CANCER TRUST
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2013

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b) Incoming Resources

Donations

Income received by way of donations and gifts is included in full in the Statement of Financial Activities when receivable.

Interest receivable

Interest is included when received by the charity.

c) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

d) Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

e) Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The members of the company are the trustees named on page 1. In the event of the charity being wound up every member of the charity undertakes to contribute such amounts as may be required (not exceeding £10) to the charity's assets for the payment of the charity's debts and liabilities.

KENT CANCER TRUST
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2013
(Continued)

2. Donations

	Unrestricted £	Restricted £	2013 Total £	2012 Total £
General donations	47,523	-	47,523	53,653
Gift Aid	545	-	545	616
	<u>48,068</u>	<u>-</u>	<u>48,068</u>	<u>54,269</u>

3. Total resources expended

	2013 Total £	2012 Total £
Governance costs:		
Insurance	131	265
Accountancy fees	597	531
Trustees training course	-	100
	<u>728</u>	<u>896</u>
Governance costs as a percentage of income generated	2%	2%
Costs of generating income:		
Consultancy costs	9,080	8,350
Marketing and publicity	-	-
Direct costs of staging events	4,898	11,100
	<u>13,978</u>	<u>19,450</u>
Cancer research projects	<u>49,056</u>	<u>19,933</u>
	<u>63,762</u>	<u>40,279</u>

4. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2012: Nil) and no out of pocket expenses were reimbursed in either year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2012: Nil).

5. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

KENT CANCER TRUST
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2013
(Continued)

6. Debtors

	2013 Total £	2012 Total £
Other debtors and prepayments	<u>545</u>	<u>616</u>

7. Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Current assets	50,043	-	-	50,043
Current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets at 31 March 2013	<u>50,043</u>	<u>-</u>	<u>-</u>	<u>50,043</u>

8. Movement in funds

	At 1 April 2012 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2013 £
Unrestricted funds					
General funds	<u>65,443</u>	<u>48,362</u>	<u>63,762</u>	<u>-</u>	<u>50,043</u>
Total unrestricted funds	<u>65,443</u>	<u>48,362</u>	<u>63,762</u>	<u>-</u>	<u>50,043</u>

KENT CANCER TRUST
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Independent examiner's report to the trustees of Kent Cancer Trust
(A Company Limited by Guarantee)

I report on the accounts of the company for the year ended 31 March 2013.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jenny Naylor FCCA
The Accountancy Practice

Registered Certified Accountants and Registered Auditors

12 August 2013

Lancasters, West End Lane, Henfield, West Sussex, BN5 9RB