

St. Peters Hilton

STATEMENT OF RECEIPTS AND PAYMENTS (as at 31.12.2019)

	2019	2019	2019
RECEIPTS	totals	restricted	unrestricted
Planned Gift Aid	3,668.00	0.00	3,668.00
Tax Refund	1,464.84	0.00	1,464.84
One-off Gift Aid	85.00	0.00	85.00
Cash collections	1,411.38	161.14	1,250.24
Donations	270.00	0.00	270.00
Fund-raising	2,736.90	0.00	2,736.90
Diocesan Fees	199.00	199.00	0.00
PCC Fees	772.00	0.00	772.00
Filling Stations	252.60	252.60	0.00
Grants	3,340.00	0.00	3,340.00
Bank interest	57.03	0.00	57.03
Other	0.00	0.00	0.00
Total	14,256.75	612.74	13,644.01
PAYMENTS	totals	restricted	unrestricted
Charities & Mission	161.14	161.14	0.00
Mission costs	0.00	0.00	0.00
Parish Share	7,200.00	0.00	7,200.00
Expenses of Incumbent	75.22	0.00	75.22
Parsonage House	74.14	0.00	74.14
Expenses of assistant staff	0.00	0.00	0.00
Heat and light	1,255.72	0.00	1,255.72
Insurance	666.80	0.00	666.80
Cleaning	0.00	0.00	0.00
Church maintenance	4,354.59	0.00	4,354.59
Upkeep of church services	0.00	0.00	0.00
Upkeep of churchyard (grass cutting)	675.00	0.00	675.00
Churchyard maintenance	0.00	0.00	0.00
Fees to Diocese	199.00	199.00	0.00
Filling Stations	333.96	333.96	0.00
Church Administration	436.90	0.00	436.90
Other expenses	171.33	0.00	171.33
Total	15,603.80	694.10	14,909.70

St. Peters Hilton

ASSET RECONCILIATION

OPENING BALANCES (31.12.2018)			
Current Account	5,829.92		
Add cash not banked	25.00		
Less payments not cleared	-477.88		
Church Board of Finance (deposit a/c)	7,587.40	£12,964.44	
ADD receipts	14,256.75		
LESS payments	-15,603.80	-£1,347.05	
		£11,617.39	
CLOSING BALANCES			
Current Account	4,525.12		
Add cash not banked			
Less payments not cleared	-552.16	3,972.96	
Church Board of Finance		7,644.43	
Total Assets		£11,617.39	

I have examined the Receipts and Payments Accounts for the year 31st December 2019 and in my opinion the account has been properly prepared from the books and the records of the Parochial Church Council of St. Peters Church, Hilton and found to be in accordance therewith.

Signed



Examiner *BRIAN JONES*

Date *11/2/20*

HILTON PCC ACCOUNTS 2019

- The maintenance and accuracy of the PCC accounts is again in exceptional order and thanks are due to Trevor for his conscientious stewardship.
- The overall financial picture is much as anticipated with another excess of expenditure over income of £1347 (£913 in 2018) reducing assets to £11617 (£12964).
- Income, after deducting the grant of £3340 from the Windfarm Community Fund, is £10917 and almost identical to 2018 - ie static. Admittedly, the grant was to cover specific repair work but without it there would be a large deficit this year. I am confident that the grant would be properly authorised by the Windfarm fund committee but I am not as confident that the transaction is totally justified in that it covers repairs and maintenance rather than new beneficial additions and does not benefit the whole of the village. This, of course is a matter for the Windfarm fund but the point is that I would not think that any large and necessary remedial expenditure would be met again from this source in future and again points to the increasing fragility of the church's finances.
- Extracting the (presumed one off) grant of £3340 from expenditure lines, reduces total expenditure to £12264 - an increase of £517 over 2018, which reflects generally good housekeeping, especially with the cost of £790 for new heating equipment. An increased Parish Share of £402 to £7200 (up 6%) is however disappointing given the circumstances of Hilton church and prevailing inflation rate of 2%>2.5%.
- Filling Stations, as a subsidiary activity to the main church, has proved again to be a net cost this year with income at £253 against costs of £334 (ie a loss of £81).
- Many of my comments last year concerning income and expenditure trends, Parish Share and prognosis into the future are still apposite and worth revisiting, especially as the point has been reached where assets are now less than one year's expenditure on present trend.

Brian Jones
Auditor