

**LICHFIELD DIOCESAN BOARD OF FINANCE (INCORPORATED)**  
**MANAGEMENT ACCOUNTS - INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE 7 MONTHS ENDED 31st July 2020**

	Note	Actual 2019 7 mths to 31/07/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 7 mths to 31/07/2020	Actual 2020 7 mths to 31/07/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
<b>INCOME</b>							
<b>INCOME ATTRIBUTABLE TO CONTINUING OPERATIONS:</b>							
Parish Share	1	5,748,923	11,465,496	6,688,206	5,136,788	(1,551,418)	(612,135)
Commissioners' Stipend Allocation		1,264,859	2,112,965	1,232,563	1,232,565	2	(32,294)
Parochical Fees		542,423	1,280,000	746,667	237,591	(509,076)	(304,833)
Training Income		21,000	41,811	24,390	19,000	(5,390)	(2,000)
Investment Income and Donations	2	981,780	2,050,245	1,195,976	908,934	(287,042)	(72,846)
<b>Total Income Attributable to Continuing Operations</b>		<b>8,558,985</b>	<b>16,950,517</b>	<b>9,887,802</b>	<b>7,534,877</b>	<b>(2,352,924)</b>	<b>(1,024,108)</b>
<b>EXPENDITURE</b>							
<b>EXPENDITURE ATTRIBUTABLE TO CONTINUING OPERATIONS:</b>							
Stipends (Direct)	4	4,550,739	8,099,913	4,724,949	4,557,972	166,978	(7,233)
Other Stipend Related Costs	5	578,353	956,182	557,773	529,194	28,579	49,159
Clergy Pensions		1,374,915	2,552,749	1,489,104	1,387,324	101,780	(12,409)
Housing	6	670,930	1,760,957	1,027,225	710,079	317,146	(39,149)
Contributions to General Synod		575,915	1,056,128	616,075	616,075	(1)	(40,160)
Strategic Funding (inc RPM)		98,000	0	0	0	0	98,000
Administration Division	7	712,595	1,344,918	784,536	692,001	92,535	20,594
Discipleship, Vocations, Evangelism and Education	9	657,149	1,321,696	770,989	616,655	154,334	40,494
DBS Pension Liability		46,593	79,878	46,596	46,593	3	0
Miscellaneous Grants		25,459	34,658	20,217	15,803	4,414	9,656
<b>Total Expenditure Attributable to Continuing Operations</b>		<b>9,290,648</b>	<b>17,207,079</b>	<b>10,037,463</b>	<b>9,171,696</b>	<b>865,767</b>	<b>118,953</b>
<b>SURPLUS/(DEFICIT)</b>		<b>(731,663)</b>	<b>(256,562)</b>	<b>(149,661)</b>	<b>(1,636,818)</b>	<b>(1,487,157)</b>	<b>(905,155)</b>
Planned Transfers from reserves			35,000	20,417			
Reported Excess in Budgets			91,345	53,285		(53,285)	-
			20,100	11,725			
<b>Less :</b>		<b>(13,226)</b>					
Other Sundry Costs not forming part of the Budget		112,918		-	(11,251)	(11,251)	(124,169)
Decrease/(Increase) in Provision for Share Doubtful Debts	8				82,849	82,849	82,849
<b>SURPLUS/(DEFICIT) TO RESERVES</b>		<b>(631,971)</b>	<b>(110,117)</b>	<b>(64,235)</b>	<b>(1,565,220)</b>	<b>(1,468,844)</b>	<b>(946,474)</b>

NB - The Management Accounts are produced using the accruals concept, with the exception of the Parish Share  
The Parish Share shown in the Management Accounts reflects the actual cash received in the year to date for the current year. Receipts against arrears are not accounted as they are receipts against previous years liabilities.

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**1. Parish Share**

Parish Share requested  
Current years arrears at month end  
Provision for Shortfall in Share

Actual 2019 7 mths to 31/07/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 7 mths to 31/07/2020	Actual 2020 7 mths to 31/07/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
6,884,004	12,197,336	7,115,113	7,052,237	(62,876)	168,233
(906,857)	-	-	(1,655,459)	(1,655,459)	(748,602)
(228,224)	(731,840)	(426,907)	(259,990)	166,917	(31,766)
5,748,923	11,465,496	6,688,206	5,136,788	(1,551,418)	(612,135)

**2. Investment Income & Donations**

Property Rental Income  
Investment Income and Interest  
EIO Distributions  
Glebe Land Rent  
General Donations & Other Income

Actual 2019 7 mths to 31/07/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 7 mths to 31/07/2020	Actual 2020 7 mths to 31/07/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
182,588	296,986	173,242	193,455	20,214	10,867
550,767	1,317,854	768,748	487,536	(281,212)	(63,231)
134,890	229,500	133,875	133,875	0	(1,015)
112,484	205,906	120,112	93,560	(26,552)	(18,924)
1,050	0	0	508	508	(542)
981,780	2,050,246	1,195,977	908,934	(287,043)	(72,845)

**4. Direct Stipends**

Stipends Pay  
Council Tax  
Water Rates  
Stipends Ers NI  
Apprenticeship Levy  
Settlement Costs

Actual 2019 7 mths to 31/07/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 7 mths to 31/07/2020	Actual 2020 7 mths to 31/07/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
3,824,939	6,795,744	3,964,184	3,863,737	100,447	(38,798)
311,321	600,960	350,560	325,434	25,126	(14,113)
78,525	136,965	79,896	67,006	12,890	11,519
312,934	532,235	310,470	283,501	26,969	29,433
17,268	34,009	19,839	17,200	2,639	68
5,751	0	0	1,093	(1,093)	4,658
4,550,739	8,099,913	4,724,949	4,557,972	166,978	(7,233)

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**5. Indirect Stipend Related Costs**

	Actual 2019 7 mths to 31/07/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 7 mths to 31/07/2020	Actual 2020 7 mths to 31/07/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
Removal Expenses	33,363	67,438	39,339	34,948	4,391	(1,585)
Settling In Allowances	52,277	80,182	46,773	42,650	4,123	9,627
First Appointment Grant	37,050	50,787	29,626	13,306	16,320	23,744
Archdeacon of Lichfield	29,368	68,779	40,121	44,972	(4,851)	(15,605)
Archdeacon of Stoke	58,817	100,403	58,568	54,150	4,419	4,667
Archdeacon of Salop	61,416	99,818	58,227	49,760	8,467	11,656
Archdeacon of Walsall	55,490	106,571	62,166	77,210	(15,043)	(21,720)
Bishop of Wolverhampton	5,321	5,988	3,493	7,284	(3,791)	(1,964)
Bishop of Stafford	4,258	5,891	3,437	5,437	(2,000)	(1,179)
Bishop of Shrewsbury	3,862	6,811	3,973	7,436	(3,463)	(3,574)
Bishop of Lichfield	3,345	5,982	3,490	11,172	(7,682)	(7,827)
Other Expenses	21,398	26,827	15,649	12,536	3,113	8,862
Stipends CRB	13,022	17,500	10,208	5,488	4,720	7,534
Clergy Spouses Assistance	500	4,000	2,333	0	2,333	500
Glebe Land Outgoings	29,455	51,805	30,220	28,083	2,137	1,372
Total Training Costs	96,499	150,133	87,578	93,110	(5,533)	3,389
Rural Dean Expenses	4,477	16,865	9,838	1,492	8,346	2,985
Team Rector Expenses	63	2,423	1,413	156	1,257	(94)
Plurality Expenses	22,294	43,000	25,083	10,676	14,407	11,618
Vacancy Support Fund (Net)	36,870	39,581	23,089	29,182	(6,093)	7,687
Discretionary and Visitor Fund	0	0	0	18	(18)	(18)
Insurance - Clergy Legal Defence	119	2,114	1,233	119	1,114	0
Clergy Retirement Officers Expenses	96	3,283	1,915	0	1,915	96
Central Secretary Support	0	0	0	0	0	0
House Rentals	8,995	0	0	0	0	8,995
CC Bank Interest	0	0	0	9	(9)	(9)
<b>Indirect Stipend Related Costs</b>	<b>578,353</b>	<b>956,182</b>	<b>557,773</b>	<b>529,194</b>	<b>28,579</b>	<b>49,160</b>

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**3. Housing**

House Repairs  
 Gas Maintenance  
 Delegated Authority  
 Insurance  
 Mortgages  
 Other

Sub Total - Building Costs

Administration - Benefice Buildings Committee

	Actual 2019 7 mths to 31/07/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 7 mths to 31/07/2020	Actual 2020 7 mths to 31/07/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
House Repairs	342,668	1,392,300	812,175	415,748	396,427	(73,080)
Gas Maintenance	33,898	47,794	27,880	30,403	(2,524)	3,494
Delegated Authority	107,279	20,000	11,667	109,943	(98,277)	(2,664)
Insurance	30,694	54,075	31,544	31,537	7	(843)
Mortgages	0	0	0	0	0	0
Other	1,021	0	0	4,511	(4,511)	(3,490)
Sub Total - Building Costs	515,560	1,514,169	883,265	592,143	291,122	(76,583)
Administration - Benefice Buildings Committee	155,370	246,788	143,960	117,936	26,023	37,434
	670,930	1,760,957	1,027,225	710,079	317,146	(39,149)

**4. ADMINISTRATION DIVISION**

Statutory & Legal Costs  
 Services to Parishes  
 St Mary's House

Note 8  
 Note 9  
 Note 10

	Actual 2019 7 mths to 31/07/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 7 mths to 31/07/2020	Actual 2020 7 mths to 31/07/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
Statutory & Legal Costs	162,583	313,941	183,132	150,059	33,073	12,524
Services to Parishes	202,545	475,062	277,120	240,244	36,876	(37,699)
St Mary's House	347,467	555,914	324,283	301,698	22,585	45,769
	712,596	1,344,918	784,535	692,001	92,534	20,594

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**5. STATUTORY & LEGAL EXPENSES**

Representation - General Synod  
                   - Diocesan Synod  
 Diocesan Committee Expenses  
 Diocesan Mission and Pastoral Committee  
 Legal Fees:- Retained Work (net)  
                   Non Retained Work  
                   Clergy Discipline Measure  
                   Faculty Fees inc Chancellor  
 CRB Administration  
 Diocesan Advisory Committee  
 Patronage Board

	Actual 2019 7 mths to 31/07/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 7 mths to 31/07/2020	Actual 2020 7 mths to 31/07/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
Representation - General Synod	7,056	17,002	9,918	5,781	4,136	1,275
- Diocesan Synod	3,151	5,863	3,420	1,454	1,966	1,697
Diocesan Committee Expenses	5,517	9,230	5,384	1,057	4,327	4,460
Diocesan Mission and Pastoral Committee	18,869	27,640	16,123	14,427	1,696	4,442
Legal Fees:- Retained Work (net)	54,045	100,738	58,764	57,387	1,377	(3,341)
Non Retained Work	31	3,207	1,871	3	1,868	28
Clergy Discipline Measure	3,430	0	0	0	0	3,430
Faculty Fees inc Chancellor	18,243	40,326	23,524	18,268	5,256	(24)
CRB Administration	7,528	15,723	9,172	9,180	(8)	(1,652)
Diocesan Advisory Committee	44,705	94,212	54,957	42,503	12,454	2,203
Patronage Board	6	0	0	0	0	6
	162,583	313,941	183,132	150,059	33,073	12,524

**6. SERVICES TO PARISHES**

Parish Resources  
 Diocesan Trust  
 Communications  
 Safeguarding

	Actual 2019 7 mths to 31/07/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 7 mths to 31/07/2020	Actual 2020 7 mths to 31/07/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
Parish Resources	91,047	134,225	78,298	74,646	3,652	16,402
Diocesan Trust	16,670	33,770	19,699	19,076	623	(2,407)
Communications	73,044	143,523	83,722	69,825	13,896	3,219
Safeguarding	21,784	163,544	95,401	76,696	18,705	(54,912)
	202,545	475,062	277,120	240,244	36,876	(37,699)

**LICHFIELD DIOCESAN BOARD OF FINANCE (INCORPORATED)  
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**7. DIOCESAN OFFICE OVERHEAD EXPENSES**

	Actual 2019 7 mths to 31/07/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 7 mths to 31/07/2020	Actual 2020 7 mths to 31/07/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
Income	(28,640)	(62,787)	(36,626)	(20,956)	(15,670)	(7,684)
Personnel Costs (Salaries, Expenses, Training)	230,411	362,882	211,681	200,414	11,267	29,997
Administration Costs (Printing/stationery/Postage etc)	41,140	58,854	34,332	36,202	(1,870)	4,938
Diocesan Office (Repairs, Rates, Heat, Light, Lease etc)	38,836	57,620	33,612	28,766	4,846	10,070
Computer and equipment maintenance and repairs	46,388	68,458	39,934	26,635	13,298	19,752
Insurance	22,056	48,192	28,112	21,489	6,623	567
Professional fees/Governance	22,427	41,040	23,940	23,480	460	(1,053)
Depreciation	24,009	36,449	21,262	15,870	5,392	8,139
	396,628	610,708	356,246	331,900	24,346	64,727
Less: St Mary's House Recharge Contributions	31,660	54,794	31,963	30,202	(1,761)	(1,458)
Inter fund Transfer	17,500		0	0	0	(17,500)
	347,467	555,914	324,283	301,698	22,585	45,769

**8. Adjustment to Provision for Doubtful Debts**

	2019	2020
Total share arrears as at month end	2,265,115	3,034,218
current provision - balance on 7231 at month end	(1,471,177)	(1,461,608)
Provisional Increase in Provision if year end was at month end	793,939	1,572,610
Less arrears included in the accounts for the current year	(906,857)	(1,655,459)
Adjustment in the Management Accounts for the Provision of DD	(112,918)	(82,849)

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**9. DVE & Education**

Following the restructure of Ministry, Mission etc it is not possible to create accurate comparatives this year, the table below shows expenditure to date for DVE and Education.

	Budget 2020 12 mths to 31/12/2020	Budget 2020 7 mths to 31/07/2020	Actual 2020 7 mths to 31/07/2020	Variance Favourable/ (Adverse) for the period against Budget
0801 DVE CENTRAL	44,904	26,194	21,875	4,319
0811 TRANSFORMING CHURCH AND COMMUNITY	85,421	49,829	44,106	5,723
0812 CLERGY WELL BEING	34,045	19,860	17,302	2,558
0813 STRATEGIC WELL BEING	27,165	15,846	12,594	3,252
0814 BCUIM	30,268	17,656	9,998	7,658
0815 ENABLING CHURCH	28,391	16,561	10,731	5,830
0816 MINISTRY FOR THE DEAF	17,525	10,223	6,750	3,473
0817 DEMENTIA FRIENDLY CHURCH	20,100	11,725	13,289	(1,564)
0830 MISSION				0
0831 ENVIRONMENTAL ENABLER	54,515	31,800	19,899	11,902
0832 EVANGELISM ENABLER (0-12)	55,000	32,083	20,906	11,178
0833 CHAPLAINCY AND MISSION STRATEGY ENABLER	54,884	32,016	30,609	1,406
0834 SCHOOLS MISSION ENABLER	55,000	32,083	28,846	3,238
0835 MISSION DEVELOPMENT F/X	63,789	37,210	22,552	14,658
0836 ARCHDEACON MISSIONER	26,832	15,652	13,332	2,320
0837 WORLD MISSION	41,513	24,216	17,276	6,940
0840 MISSION CENTRAL	23,025	13,431	14,470	(1,039)
0850 MINISTRY				0
0851 DIRECTOR OF VOCATIONS	87,753	51,189	34,410	16,780
0852 MINISTRY TRAINING ENABLER	55,000	32,083	43,512	(11,428)
0853 MINISTRY DEVELOPEMENT ENABLER	99,826	58,232	31,052	27,180
0854 MINISTRY DEVELOPMENT GRANTS	43,850	25,579	13,114	12,465
0855 ORDAINED STRATEGY ENABLER	96,372	56,217	36,255	19,962
0860 MINISTRY GENERAL	95,285	55,583	62,647	(7,064)
0870 EDUCATION				0
0871 BOARD OF EDUCATION GRANT	146,233	85,303	82,740	2,562
0872 EDUCATION EXECUTIVE	35,000	20,417	8,391	12,026
				0
	1,321,696	770,989	616,655	154,334