

**Annual Report and Financial Statements of the  
Parochial Church Council of St Peter's Church, Yoxall**

For the year ended 31st December 2019

## **The Parochial Church Council of St Peter's Church Yoxall Trustees' Annual Report for the year ended 31<sup>st</sup> December 2019**

### **Objectives and Activities**

On 1<sup>st</sup> October 2018 the new Benefice of Kings Bromley, the Ridwares and Yoxall was established. Reverend Prebendary Marilyn Peters has continued in the role of Interim Minister during the period of interregnum.

The four parishes are in the process of advertising for a full time incumbent to live in Kings Bromley and a House for Duty Priest in Yoxall. In the first round of advertising for the incumbent there was one applicant who declined the post: the second round produced no applicants, there were two applicants in the third round who were not interviewed, and in the fourth round the applicant withdrew after the Familiarisation Day. There have been no applicants for the House for Duty post.

St Peter's Parochial Church Council (the PCC) has the responsibility of cooperating with Reverend Marilyn Peters, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for maintaining the fabric of the Church, which is a Grade II Listed Building.

### **Public Benefit Statement**

The PCC is committed to enabling as many people as possible to worship at our Church, and to become part of our parish family. When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance to charities for the advancement of religion. Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our parish family, through:

- Worship and prayer: learning about the Gospel, and developing their knowledge and trust in Jesus.
- Provision of some pastoral care for people living in the parish.
- Mission and outreach work.

To facilitate this work, it is vital that we maintain the fabric of the Church and we are currently looking at ways in which we can extend the use of the church to serve the community.

### **Achievements and Performance**

#### ***Worship and Prayer***

- To continue to provide all services and events during the interregnum. We are grateful to Rev Preb Marilyn Peters for her work as Interim Minister and to our Ordained Local Minister, Rev Michael Binsley for his support and pastoral work and Rev Frank Finch for his unstinting support.
- Regular celebration of Holy Communion every Sunday and every other Wednesday together with special services during the liturgical year.

- Provision of a variety of additional services including Parish Praise, Memorial for the Departed, Christingle service, services for the local Primary School.
- Regular teaching of children during the Communion services and involvement with Parish Praise. Regular "Open the Book" sessions in the local primary school. Links with local uniformed organisations.
- Teaching, fellowship and prayer: Bible Studies Group, Pilgrim Course, Ladies' Prayer Group, Prayer Chain, Meditation Groups, Children's Work, Prayer Shawl Ministry, Pastoral Care Group.

At present there are 105 parishioners on the Electoral Roll. One name was added during the year, and one was removed because of death. The average Sunday attendance at the 10am Service on Sundays was 46, but this number increased significantly at Christmas.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. There have been 3 Baptisms, 2 weddings and 10 funerals during the year.

Those who are no longer able to come to Church are not forgotten. Housebound residents receive Holy Communion in their own homes at least once a month.

### ***Deanery Synod***

Three members of the PCC sit on the Lichfield Deanery Synod. This provides the PCC with a link with the Churches around us, and also with the Diocese as a whole.

### ***Church Fabric***

We are delighted that with the blessing of our Insurers, we are still able to have the church open from at least 8am until dusk. The Fabric Committee continues to look at the ways in which the church buildings can be used for worship and outreach. During 2019 we have achieved:

- Completion of new lighting system
- Cutting back an ash tree in the churchyard
- Replacement of rainwater troughs and gutters on the roof
- Extension of loop system to cover the two meeting rooms
- Replacement of outside tap housing
- General maintenance to protect the building

Proposed action in 2020 includes:

- Repointing of church walls
- Repair to a bell wheel
- Installation of larger wall safe
- Consideration of re-development especially of the rear of the church to equip the church for the future.

### ***Mission and Evangelism***

- Outreach to the community: Monday 9.00am Tea and Toast, Men's Breakfast most months, Hunger Lunches, Coffee Shop, occasional after school teas for both children and the older generation, Home Communion, hospital and hospice visiting.
- Involvement in community events : Remembrance Sunday observations, uniformed organisations (Scouts, Guides, etc), village fete, British Legion

- Development of links with St Peter's School, including weekly "Open the Book" and use of the church for school services at Harvest, Christmas and Easter. Provision of foundation governors and involvement in the inclusion of the school in a Multi-Academy Trust
- Appointment of new editors to The Fisherman, the church and village magazine, which remains under the editorial control of the PCC.
- Introduction of use of Facebook to publicise activities.
- Planned new website for the church
- Introduction of display board in church to advertise regular and occasional events.
- Involvement in fundraising for Bishop's Lent Appeal, Christian Aid (Harvest, House to house collection), Children's Society (boxes and Christingle), Salvation Army food collections, Pathways Women's Refuge, and a variety of other charities. 10% of income from giving is donated to local and international charities.

Planned for 2020

- Further development of IT and particularly the church website.-

### ***Other Activities***

- Liaison with the Parish Council and village to produce Welcome booklet and pack for newcomers to the village.
- Use of church for "Neighbourly Natter" – a non-religious group meeting fortnightly for tea and cake.
- Involvement in the village fete to raise funds for the church and village.
- Involvement in achievement of Dementia Friendly status for Yoxall through the Alzheimers' Society.

Planned for 2020

- Development of St Chad's Room as a meeting room for use by village organisations.

## **Financial Review**

The year 2018 has seen major change within the church's infrastructure. A totally new lighting system, including a facility for coloured lighting effects, has been installed to compliment the system installed in the Lady Chapel in 2017. The lighting cost almost £58,000, subject to a potential VAT refund of £9,600. In addition, St Chad's corner was refurbished at a cost of £15,500 to provide a self-contained meeting room. This expenditure has been funded from our cash reserves to the value of £45,000 and from a substantial legacy to the church.

Aside from capital expenditure, general expenditure has largely been well contained during the year and kept in line with inflation. There has, however, been a steady reduction in the level of donations from church members and other charitable events over recent years to the extent that the church is now dependent upon its reserves.

## **Reserves Policy**

The PCC currently has no specific policy with regard to the active management of its reserves. The church is in the fortunate position of having extensive cash and investment reserves, which are managed on behalf of the PCC by CCLA Investment Management Limited.

## **Safeguarding**

The PCC discuss safeguarding at every meeting and believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

## **Fundraising**

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

## **Volunteers**

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a welcoming community. Our especial thanks go to our church wardens, Deanne Bell and Kay Davies, our Parish Administrator Sue Piper, Malcolm Piper, who has handled the church finances in conjunction with Cosy Bagot Jewitt, Parish Finance Officer, and to Rosemary Payne, whose secretarial services coordinate all that we do.

## **Review of the Year**

During the past year we have worked hard to develop our range of services to reach out to as many people as possible in God's name. Our Parish Praise service has covered many topics in an active and inclusive way which appeals more directly to children and young families. Our special services continue to attract many who do not normally attend Church – our 2 Crib Christingle services had over 400 attendees.

Our Pastoral care ably led by Rev Mike Binsley has been second to none and is greatly valued in the community. Mike also co-ordinates our prayer ministry. A number of people take Communion to many who are no longer able to come to the Church building. Our Prayer Shawl ministry has been extended to include Twiddle Muffs for the local hospital which helps prevent those who are living with Dementia from interfering with treatment, hats, scarves and gloves for the homeless and Bonding Squares for the Premature baby unit at the hospital. The Church has been actively involved in establishing the status of 'Dementia Friendly Community' on the village and has introduced measures at Church to improve the Church-going experience for those living with Dementia.

Our links with the Church School have been greatly enhanced by the group which goes in leading 'Open the Book' Assemblies which bring Bible stories to primary school children and active involvement in the School's Worship Group.

We have continued to develop the faith of the congregation and beyond by running a Pilgrim Course and regular Bible Study sessions. This is to help us grow our Church by giving more people the confidence to speak of their faith and for enquirers to come and ask questions.

We are developing our work as a United Benefice in preparation for the arrival of a new Incumbent and have had united choirs, united services and encouraged those from other churches in the Benefice to take part in our worship and weekly activities.

We have a wide range of activities in the church which offer opportunities for men and women, all ages and all abilities. We are actively involved in much that happens in the village and we seek to promote the values of the Christian faith in all that we do.

## **Risk Management**

Health and Safety issues are covered in policy documents. A Health and Safety team is responsible for the different areas of the church and report back to the PCC.

## **Structure, Governance and Management**

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity [excepted from registration] with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2<sup>nd</sup> January 1957, and the Church Representation Rules.

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 6 times a year. The fabric committee reports back to the PCC with the minutes of their meetings.

## **Related Parties**

Donations from related parties (PCC members) was £3,878.

## **Reference and Administrative details**

The Church is situated on Main Street, Yoxall, DE13 8PD and is part of the Deanery of Lichfield, in the Diocese of Lichfield. The correspondence address is c/o Mrs Rosemary Payne, PCC Secretary, 9 Hadley St, Yoxall, Burton on Trent, Staffs, DE13 8NB.. Our website address is: [www.stpetersyoxall.org.uk](http://www.stpetersyoxall.org.uk) In addition, Mrs Susan Piper is the Church Administrator.

PCC members who have served from 1<sup>st</sup> January 2019 until the date this report was approved were:

### **Ex Officio Members**

<b>Interim Minister</b>	Rev Preb Marilyn Peters (Chair) (Appointed 1 May 2017)
<b>Ordained Local Minister</b>	Rev Michael Binsley
<b>Churchwardens</b>	Mrs Deanne Bell Mrs Molly Gunton (Resigned 28 April 2019) Miss Kay Davies (Appointed 28 April 2019)
<b>Deanery Synod Reps</b>	Mrs Elizabeth Binsley

Mrs Rosemary Payne (Secretary)  
Mr Michael Payne

**Elected Members**

Mr Peter Bradley  
Mr Warren Bradley (Vice Chairman)  
Mr Bill Child (Resigned 9 July 2019)  
Mrs Diane Child (Elected April 2019. Resigned 9 July 2019)  
Mr Malcolm Piper  
Mrs Wendy Ravenhall (Resigned April 2019)  
Mrs Sue Phillips  
Mrs Gay Richardson  
Prof Robert Shaw

**Names and addresses of advisers**

**Lloyds Banks Ltd**                      Lichfield BX1 1LT

**Investment Managers**                      CCLA Investment Management Limited  
London EC4V 4ET

Approved by the PCC on 19 March 2019 and signed on its behalf by:

Rev Preb Marilyn Peters (Chairman)

Mr Warren Bradley (Vice Chairman)

## **Independent Examiner's Report to the trustees/members of the PCC of St Peter's, Yoxall**

I report on the accounts for the year ended 31st December 2019 which are set out on the following pages.

### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: .....

Sue Schulz  
For and on behalf of Lichfield Diocesan Board of Finance  
St Mary's House, The Close, Lichfield WS13 7LD



The PCC of St Peter's Church, Yoxall

Financial Statements for the Year Ended 31st December 2019

Statement of Financial Activities

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowments Funds £	Total Funds 2019 £	Total Funds 2018 £
<b>Incoming Resources</b>							
<b>Income and Endowments from:</b>							
Donations and Legacies	2a	31,888	2,350	-	-	34,238	55,409
Activities for Generating Funds	2b	1,328	100	-	-	1,428	3,655
Income from Investments	2c	3,583	-	63	-	3,646	3,553
Church Activities	2d	10,612	-	-	-	10,612	9,831
Other	2e	-	-	-	-	-	-
<b>Total</b>		<b>47,412</b>	<b>2,450</b>	<b>63</b>	<b>-</b>	<b>49,925</b>	<b>72,448</b>
<b>Resources Expended</b>							
<b>Expenditure on:</b>							
Raising Funds	3a	9,486	-	-	-	9,486	8,461
Church Activities	3b	43,788	-	-	-	43,788	115,421
Other	3c	-	-	-	-	-	-
<b>Total</b>		<b>53,274</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,274</b>	<b>123,882</b>
<b>Net Income/(Expenditure) before investment</b>		<b>(5,862)</b>	<b>2,450</b>	<b>63</b>	<b>-</b>	<b>(3,349)</b>	<b>(51,434)</b>
Net gain/(losses) on investments	7(b) & 8(a)	34,336	-	-	-	34,336	(1,164)
<b>Net Income/(Expenditure)</b>		<b>28,474</b>	<b>2,450</b>	<b>63</b>	<b>-</b>	<b>30,986</b>	<b>(52,598)</b>
Transfer between Funds	6	(250)	-	250	-	-	-
<b>Net Movement in Funds</b>		<b>28,224</b>	<b>2,450</b>	<b>313</b>	<b>-</b>	<b>30,986</b>	<b>(52,598)</b>
<b>Total Funds brought forward</b>	11	<b>191,489</b>	<b>40</b>	<b>4,426</b>	<b>-</b>	<b>195,955</b>	<b>248,553</b>
<b>Total Funds carried forward</b>		<b>219,713</b>	<b>2,490</b>	<b>4,739</b>	<b>-</b>	<b>226,941</b>	<b>195,955</b>

\*see note 12 for full comparatives

The PCC of St Peter's Church, Yoxall  
 Financial Statements for the Year Ended 31st December 2019

Balance Sheet

		As at 31.12.19 £	As at 31.12.18 £
<b>Fixed Assets</b>			
Tangible Assets	7(a)	-	-
Investment Assets	7(b)	206,575	172,240
<b>Current Assets</b>			
Current Investments	8(a)	-	-
Debtors and prepayments	8(b)	1,100	350
Cash at bank and in hand	8(c)	24,710	32,049
<b>Total Current Assets</b>		<b>25,810</b>	<b>32,399</b>
<b>Current Liabilities - due within 1 year</b>			
Creditors and accruals	9(a)	5,444	8,684
Diocesan Parish Share			-
Diocesan Loan			-
<b>Total Current Liabilities</b>		<b>5,444</b>	<b>8,684</b>
<b>Net Current Assets/(Liabilities)</b>		<b>20,366</b>	<b>23,715</b>
<b>Liabilities due after one year</b>			
Creditors	9(b)		
Deferred Parish Share			
Diocesan Loan			
<b>Total Liabilities due after one year</b>		<b>-</b>	<b>-</b>
<b>Total Net Assets/(Liabilities)</b>		<b>226,941</b>	<b>195,955</b>
<b>Funds of the PCC</b>			
<b>Unrestricted Funds</b>			
General Fund		219,713	191,489
Designated Funds		2,490	40
<b>Restricted Funds</b>		<b>4,739</b>	<b>4,426</b>
<b>Endowment Funds</b>			
<b>Total Funds</b>		<b>226,941</b>	<b>195,955</b>

Approved by the Parochial Church Council on ..... 2020 and signed on its behalf by:

Signature: .....

Name: The Revd Marilyn Peters (PCC Chairman)

## The PCC of St Peter's Church, Yoxall

### Financial Statements for the Year Ended 31st December 2019

#### Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

#### Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

#### Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

#### Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

#### Description of Funds

**Unrestricted funds** are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

**Restricted funds** comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

## **Accounting Policies continued**

### **Income**

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### **Governance and Support Costs**

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

### **Fixed Assets**

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

### **Investments**

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

### **Debtors**

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

### **Creditors and Accruals**

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The PCC of St Peter's Church, Yoxall

Financial Statements for the Year Ended 31st December 2019

Finance Form  
Box Number

		Unrestricted	Designated	Restricted	Endowment	Total Funds	Total Funds
		Funds	Funds	Funds	Funds	2019	2018
<b>INCOME AND ENDOWMENTS</b>		£	£	£	£	£	£
<b>2</b>							
<b>Donations and Legacies</b>							
<i>Voluntary Income</i>							
<b>1</b>	Tax efficient planned giving	17,261	-	-	-	17,261	18,271
<b>2</b>	Other planned giving	940	-	-	-	940	950
<b>3</b>	Collections at services	4,651	-	-	-	4,651	4,203
<b>4</b>	All other giving and voluntary receipts including special appeals	3,689	2,350	-	-	6,039	4,464
<b>6</b>	Gift Aid Recoverable	5,346	-	-	-	5,346	5,376
<b>7</b>	Legacies	-	-	-	-	-	16,945
<b>8</b>	Grants (recurring and one-off)	-	-	-	-	-	5,200
		<b>31,888</b>	<b>2,350</b>	<b>-</b>	<b>-</b>	<b>34,238</b>	<b>55,409</b>
<b>Charitable Activities</b>							
<i>Activities for Generating Funds</i>							
<b>2b</b>							
<b>9</b>	Fete Income	-	-	-	-	-	1,250
<b>9</b>	Floodlighting Income	500	-	-	-	500	460
<b>9</b>	Other Fundraising Activities	828	100	-	-	928	1,945
		<b>1,328</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>1,428</b>	<b>3,655</b>

**INCOME AND ENDOWMENTS** *continued*

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £	Total Funds 2018 £
<b>Income from Investments</b>		<b>2c</b>					
10	Dividends	3,466	-	-	-	3,466	3,394
10	Bank Interest	117	-	63	-	180	159
		<u>3,583</u>	<u>-</u>	<u>63</u>	<u>-</u>	<u>3,646</u>	<u>3,553</u>
<b>Income from Church Activities</b>		<b>2d</b>					
11	Statutory Fees (retained by PCC)	2,211	-	-	-	2,211	2,436
12	Church Hall Hire	-	-	-	-	-	-
12	Sunday morning coffee	-	-	-	-	-	-
12	Bookstall	27	-	-	-	27	-
12	Parish Magazine Sales & Advertising	8,375	-	-	-	8,375	7,395
12	Other trading activities	-	-	-	-	-	-
		<u>10,612</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,612</u>	<u>9,831</u>
<b>Other Income</b>		<b>2e</b>					
13	Other	-	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>A</b>	<b>Total Income</b>	<u><u>47,412</u></u>	<u><u>2,450</u></u>	<u><u>63</u></u>	<u><u>-</u></u>	<u><u>49,925</u></u>	<u><u>72,448</u></u>

The PCC of St Peter's Church, Yoxall

Financial Statements for the Year Ended 31st December 2019

Finance Form  
Box Number

		Unrestricted	Designated	Restricted	Endowment	Total Funds	Total Funds
		Funds	Funds	Funds	Funds	2019	2018
<b>EXPENDITURE</b>		£	£	£	£	£	£
<b>3</b>							
	<b>Raising Funds</b>						
	<b>3a</b>						
	<i>Costs of Generating Funds</i>						
17	Stewardship Costs	-	-	-	-	-	-
17	Cost of Parish Magazine	9,190	-	-	-	9,190	8,104
17	Bank Charges	296	-	-	-	296	357
		<b>9,486</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,486</b>	<b>8,461</b>
	<b>Charitable Activities</b>						
	<b>3b</b>						
	<i>Church Activities</i>						
18	Charitable Giving	4,061	-	-	-	4,061	3,515
19	Diocesan Parish Share	20,000	-	-	-	20,000	17,327
20	Organist Fees	1,025	-	-	-	1,025	1,125
21	Clergy and Staff Expenses	1,607	-	-	-	1,607	2,025
	<i>Church Expenses</i>						
22	Parish Training & Mission	389	-	-	-	389	25
23	Church Running Expenses (incl Governance)	10,282	-	-	-	10,282	21,855
24	Church Utility Bills	5,969	-	-	-	5,969	4,564
25	Cost of Trading (Magazine, bookstall etc)	-	-	-	-	-	-
	<i>Major Capital Expenditure</i>						
27	Major Repairs to the Church	456	-	-	-	456	64,985
29	New Building Work	-	-	-	-	-	-
		<b>43,788</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,788</b>	<b>115,421</b>
99	<b>Other Expenditure</b>						
	<b>3c</b>						
	Other	-	-	-	-	-	-
		-	-	-	-	-	-
<b>C</b>	<b>Total Expenditure</b>	<b>53,274</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,274</b>	<b>123,882</b>

# The PCC of St Peter's Church, Yoxall

## Financial Statements for the Year Ended 31st December 2019

Finance  
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Number

### 4 Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

### 5 (a) Staff Costs

There were no staff employed by the PCC during the year

### 5 (b) Related Parties

2 trustees have been reimbursed £1506.80 during the year for expenses incurred during the year.

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £3,855 during 2019

### 5 (c) Fees for the examination of the accounts

	2019	2018
Independent Examiner's fees	£75	£150
Other fees (eg accountancy services) paid to the Independent Examiner	£75	£150

### 6 Analysis of Transfer between Funds

	Unrestricted £	Restricted £	Total £
Transfer from General to Interior Decorating Scheme	(250)	250	-

### 7 (a) Tangible Fixed Assets

There were no Tangible Fixed Assets held by the PCC during the year



## 7 (b) Fixed Asset Investments

	At 1st Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31st Dec £
<b>Unrestricted funds</b>						
CBF Lands Charity	810	-	-	-	145	955
CBF Investment Shares (LDT)	23,722	-	-	-	4,437	28,159
COIF Income Shares	73,997	-	-	-	13,232	87,229
CBF Investment Fund - Acc shares	73,710	-	-	-	16,522	90,232
<b>32 Total</b>	<b>172,240</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,336</b>	<b>206,575</b>

## 8 Current Assets

### 8 (a) Current Asset Investments

There were no Current Asset Investments held by the PCC during the year

### 8 (b) Debtors

*All unrestricted*

	2019 £	2018 £
Gift Aid recoverable	1,100	350
Other debtors	-	-
<b>34</b>	<b>1,100</b>	<b>350</b>

### 8 (c) Cash at Bank and in hand

	Unrestricted £	Restricted £	Endowment £	2019 Total £	2018 £
CBF Deposit Accounts	15,708	-	-	15,708	15,591
Interior Decorating Scheme	-	2,616	-	2,616	2,303
Bank Current Account	2,800	3,586	-	6,386	14,154
<b>31</b>	<b>18,508</b>	<b>6,202</b>	<b>-</b>	<b>24,710</b>	<b>32,049</b>

## 9 Liabilities

### 9 (a) Amounts falling due in one year

#### Unrestricted

	2019 £	2018 £
Charitable donations	2,400	2,600
British Gas - Gas	-	862
British Gas - Electricity	759	182
Independent Examination	75	150
Clergy expenses	200	88
Graham Holland Associates	-	2,708
Lloyds bank charges	-	23
Organist & choir	175	-
Bells Maintenance	192	-
Communion Wafers	19	-
Maintenance	160	-
	<b>3,980</b>	<b>6,612</b>

#### Restricted

Statutory fees (due to Diocese)	589	829
Retired clergy fees	-	108
Verger fees	80	175
Special Collections		449
Bellringers Fees	220	-
Choir Fees	200	-
Organist fees	375	510
	<b>1,464</b>	<b>2,071</b>

35

<b>5,444</b>	<b>8,684</b>
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### 9 (b) Amounts falling due after one year

None

## 10 Summary of Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	-	-	-	-	-
Investment Assets	206,575	-	-	-	206,575
Current Assets	17,118	2,490	6,203	-	25,810
Current Liabilities	(3,980)	-	(1,464)	-	(5,444)
	<b>219,713</b>	<b>2,490</b>	<b>4,739</b>	<b>-</b>	<b>226,941</b>

F

## 11 Summary of Fund Movements

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	191,489	47,412	(53,274)	34,336	(250)	219,713
Designated Funds						
Major Works	-	2,450	-	-	-	2,450
Social Events	40	-	-	-	-	40
	40	2,450	-	-	-	2,490
Restricted Funds						
Children's Fund	1,768	-	-	-	-	1,768
Interior Decorating Scheme	2,303	63	-	-	250	2,616
Tower Staircase	314	-	-	-	-	314
WW1 Commemorative Book	40	-	-	-	-	40
	4,426	63	-	-	250	4,739
Endowment Funds						
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total Funds</b>	<b>195,955</b>	<b>49,925</b>	<b>(53,274)</b>	<b>34,336</b>	<b>-</b>	<b>226,941</b>

Major Works For major works of the church

Social Events Social events

Children's Fund Final balance of a village trust supporting children in the parish. Given to the PCC for the benefit of children

Interior Decorating Scheme The IDS Restricted fund is held specifically for the decoration of the Rectory

Tower Staircase Donations towards a new handrail in the tower

WW1 Commemorative Book WW1 Commemorative Book project

## 12 SOFA Comparatives

(previous year)

### Income and Endowments

Donations and Legacies	48,395	-	7,014	-	55,409
Activities for Generating Funds	13,446	40	-	-	13,486
Income from Investments	3,491	-	63	-	3,553
Church Activities	-	-	-	-	-
Other	-	-	-	-	-
<b>Total Income</b>	<b>65,331</b>	<b>40</b>	<b>7,077</b>	<b>-</b>	<b>72,448</b>

### Expenditure

Raising Funds	8,461	-	-	-	8,461
Church Activities	109,721	-	5,700	-	115,421
Other	-	-	-	-	-
<b>Total Expenditure</b>	<b>118,182</b>	<b>-</b>	<b>5,700</b>	<b>-</b>	<b>123,882</b>

Net income/(expenditure)

	(52,851)	40	1,377	-	(51,434)
--	----------	----	-------	---	----------

Net gain/(losses) on investment

	(1,164)				(1,164)
--	---------	--	--	--	---------

Net Income/(Expenditure)

	(54,015)	40	1,377	-	(52,598)
--	----------	----	-------	---	----------

Transfer between Funds

	(250)		250		-
--	-------	--	-----	--	---

Net Movement in Funds

	(54,265)	40	1,627	-	(52,598)
--	----------	----	-------	---	----------

Total Funds brought forward

	245,794	-	2,759	-	248,553
--	---------	---	-------	---	---------

Total Funds carried forward

	191,529	40	4,386	-	195,955
--	---------	----	-------	---	---------

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
<b>Income and Endowments</b>					
Donations and Legacies	48,395	-	7,014	-	55,409
Activities for Generating Funds	13,446	40	-	-	13,486
Income from Investments	3,491	-	63	-	3,553
Church Activities	-	-	-	-	-
Other	-	-	-	-	-
<b>Total Income</b>	<b>65,331</b>	<b>40</b>	<b>7,077</b>	<b>-</b>	<b>72,448</b>
<b>Expenditure</b>					
Raising Funds	8,461	-	-	-	8,461
Church Activities	109,721	-	5,700	-	115,421
Other	-	-	-	-	-
<b>Total Expenditure</b>	<b>118,182</b>	<b>-</b>	<b>5,700</b>	<b>-</b>	<b>123,882</b>
<b>Net income/(expenditure)</b>	<b>(52,851)</b>	<b>40</b>	<b>1,377</b>	<b>-</b>	<b>(51,434)</b>
<b>Net gain/(losses) on investment</b>	<b>(1,164)</b>				<b>(1,164)</b>
<b>Net Income/(Expenditure)</b>	<b>(54,015)</b>	<b>40</b>	<b>1,377</b>	<b>-</b>	<b>(52,598)</b>
<b>Transfer between Funds</b>	<b>(250)</b>		<b>250</b>		<b>-</b>
<b>Net Movement in Funds</b>	<b>(54,265)</b>	<b>40</b>	<b>1,627</b>	<b>-</b>	<b>(52,598)</b>
<b>Total Funds brought forward</b>	<b>245,794</b>	<b>-</b>	<b>2,759</b>	<b>-</b>	<b>248,553</b>
<b>Total Funds carried forward</b>	<b>191,529</b>	<b>40</b>	<b>4,386</b>	<b>-</b>	<b>195,955</b>



**Return of Parish Finance  
January to December 2019**

Please complete this form by no later than 31st  
May 2020

INCOMING RESOURCES		RESOURCES EXPENDED		Deanery:
Voluntary receipts		Costs of generating funds		Lichfield
	UNRESTRICTED (nearest £)	RESTRICTED (nearest £)		UNRESTRICTED (nearest £)
1	Tax efficient planned giving	£ 17,261	£ -	£ 9,486
2	Other planned giving	£ 940	£ -	£ -
3	Collections at services	£ 4,651	£ -	£ 4,061
4	All other giving and voluntary receipts/income, including Special Appeals (recurring and one-off)	£ 6,039	£ -	£ 20,000
6	Gift Aid recovered	£ 5,346	£ -	£ 1,025
7	Legacies received (capital value)	£ -	£ -	£ 1,607
8	Grants (include recurring and one-off)	£ -	£ -	£ -
	<b>TOTAL Voluntary receipts:</b>	<b>£ 34,238</b>	<b>£ -</b>	£ 389
9	Activities for generating funds	£ -	£ -	£ 10,282
	Gross receipts from fundraising activities	£ 1,428	£ -	£ 5,969
	Investment income	£ -	£ -	£ -
10	Dividends, interest, receipts from property etc.	£ 3,583	£ 63	£ -
	Church activities	£ -	£ -	£ 456
11	Statutory fees retained by the PCC (weddings, funerals etc.)	£ 2,211	£ -	£ -
12	Gross receipts/income from trading (e.g. hall lettings, magazine, bookstall) NOT fundraising.	£ 8,401	£ -	£ -
13	Other receipts	£ -	£ -	£ -
	Other receipts/income not already listed	£ -	£ 0.00	£ -
A	<b>TOTAL RECEIPTS (FROM FINANCIAL STATEMENTS)</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Unrestricted</b>
	RECEIPTS/INCOME	£ 49,862	£ 63	£ 53,274
B	<b>COMBINED TOTAL</b>	£ -	£ 49,925	£ -
	<b>PLANNED GIVERS AND LEGACIES</b>			
14	Number of tax efficient planned givers	26		53,274
15	Number of other planned givers	9		RESTRICTED
16	Number of new legacies received	0		£ 6,202
100	Weekly average planned giving per planned giver	£10.00		£ -
	<b>ASSETS &amp; LIABILITIES</b>			
31	Cash and deposit balance as at 31/12/19	£ 18,508	£ -	£ 18,508
32	Investments as at 31/12/19	£ 206,575	£ -	£ -
33	Fixed Assets as at 31/12/19	£ -	£ -	£ -
34	Other Assets as at 31/12/19	£ 1,100	£ -	£ -
E	<b>Total Assets as at 31st December 2019</b>	<b>£ 226,183</b>	<b>£ -</b>	<b>£ 6,202</b>
35	Total Liabilities as at 31st December 2019	£ -5,444	£ -	£ -
F	<b>Total Net Assets/Funds as at 31st December 2019</b>	<b>£ 220,739</b>	<b>£ -</b>	<b>£ 6,202</b>
36	Please state the Church's Charity registration number (if applicable)			n/a
30	Accounts basis: on which basis were your accounts prepared? (indicate ONE)			
	Receipts and payments [-]			Accruals [YES]

**Return of Parish Finance  
January to December 2019**



Please complete this form by no later than 31st  
May 2020

**Please complete this form by no later than 31st  
May 2020**

Parish name:

The PCC of St Peter's Church, Yoxall

Diocese: Lichfield

Please refer to the notes on the following pages to help clarify what is included in each section. The item numbers refer to RPF notes, consistent with the guidance provided in *PCC Accountability*, 2017. 5th edition.

Date

Name

Position

Telephone or email

Looking back across 2019, were there any exceptional circumstances or significant changes that may have led to unusual figures? Please provide details in this box ( 101 characters )