

**LICHFIELD DIOCESAN BOARD OF FINANCE (INCORPORATED)
MANAGEMENT ACCOUNTS - INCOME AND EXPENDITURE ACCOUNT
FOR THE 6 MONTHS ENDED 30th June 2020**

	Note	Actual 2019 6 mths to 30/06/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 6 mths to 30/06/2020	Actual 2020 6 mths to 30/06/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
INCOME							
INCOME ATTRIBUTABLE TO CONTINUING OPERATIONS:							
Parish Share	1	4,753,708	11,465,496	5,732,748	4,331,908	(1,400,840)	(421,800)
Commissioners' Stipend Allocation		1,000,165	2,112,965	1,056,483	1,056,485	3	56,320
Parochial Fees		413,940	1,280,000	640,000	211,894	(428,106)	(202,046)
Training Income		18,000	41,811	20,906	18,000	(2,906)	0
Investment Income and Donations	2	906,339	2,050,245	1,025,123	869,166	(155,957)	(37,173)
Total Income Attributable to Continuing Operations		7,176,152	16,950,517	8,475,259	6,487,452	(1,987,806)	(688,700)
EXPENDITURE							
EXPENDITURE ATTRIBUTABLE TO CONTINUING OPERATIONS:							
Stipends (Direct)	4	3,905,531	8,099,913	4,049,957	3,868,814	181,143	36,717
Other Stipend Related Costs	5	503,512	956,182	478,091	465,419	12,672	38,094
Clergy Pensions		1,182,727	2,552,749	1,276,375	1,183,935	92,439	(1,208)
Housing	6	496,352	1,760,957	880,479	630,900	249,578	(134,549)
Contributions to General Synod		493,641	1,056,128	528,064	528,065	(1)	(34,424)
Strategic Funding (inc RPM)		84,000	0	0	0	0	84,000
Administration Division	7	608,133	1,344,918	672,459	580,136	92,323	27,997
Discipleship, Vocations, Evangelism and Education	9	569,681	1,321,696	660,848	532,041	128,807	37,640
DBS Pension Liability		39,936	79,878	39,939	39,936	3	0
Miscellaneous Grants		25,459	34,658	17,329	14,803	2,526	10,656
Total Expenditure Attributable to Continuing Operations		7,908,972	17,207,079	8,603,540	7,844,049	759,491	64,923
SURPLUS/(DEFICIT)		(732,820)	(256,562)	(128,281)	(1,356,596)	(1,228,315)	(623,777)
Planned Transfers from reserves			35,000	17,500			
Reported Excess in Budgets			91,345	45,673		(45,673)	-
			20,100	10,050			
Less :		(13,196)					
Other Sundry Costs not forming part of the Budget		116,401		-	(10,871)	(10,871)	(127,272)
Decrease/(Increase) in Provision for Share Doubtful Debts	8				76,582	76,582	76,582
SURPLUS/(DEFICIT) TO RESERVES		(629,615)	(110,117)	(55,059)	(1,290,885)	(1,208,277)	(674,465)

NB - The Management Accounts are produced using the accruals concept, with the exception of the Parish Share
The Parish Share shown in the Management Accounts reflects the actual cash received in the year to date for the current year. Receipts against arrears are not accounted as they are receipts against previous years liabilities.

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1. Parish Share

Parish Share requested
Current years arrears at month end
Provision for Shortfall in Share

Actual 2019 6 mths to 30/06/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 6 mths to 30/06/2020	Actual 2020 6 mths to 30/06/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
5,852,846	12,197,336	6,098,668	6,044,772	(53,896)	191,926
(839,188)	-	-	(1,490,016)	(1,490,016)	(650,828)
(187,682)	(731,840)	(365,920)	(222,848)	143,072	(35,166)
4,825,976	11,465,496	5,732,748	4,331,908	(1,400,840)	(494,068)

2. Investment Income & Donations

Property Rental Income
Investment Income and Interest
EIO Distributions
Glebe Land Rent
General Donations & Other Income

Actual 2019 6 mths to 30/06/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 6 mths to 30/06/2020	Actual 2020 6 mths to 30/06/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
153,009	296,986	148,493	172,064	23,571	19,055
536,531	1,317,854	658,927	481,896	(177,031)	(54,635)
115,620	229,500	114,750	114,750	0	(870)
100,264	205,906	102,953	100,022	(2,931)	(242)
914	0	0	433	433	(481)
906,339	2,050,246	1,025,123	869,166	(155,957)	(37,172)

4. Direct Stipends

Stipends Pay
Council Tax
Water Rates
Stipends Ers NI
Apprenticeship Levy
Settlement Costs

Actual 2019 6 mths to 30/06/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 6 mths to 30/06/2020	Actual 2020 6 mths to 30/06/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
3,282,742	6,770,744	3,385,372	3,278,930	106,442	3,812
265,996	600,960	300,480	274,916	25,564	(8,920)
68,432	136,965	68,483	56,633	11,849	11,798
267,827	557,235	278,618	243,587	35,030	24,240
14,783	34,009	17,005	14,747	2,257	36
5,751	0	0	0	0	5,751
3,905,531	8,099,913	4,049,957	3,868,814	181,143	36,717

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5. Indirect Stipend Related Costs

	Actual 2019 6 mths to 30/06/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 6 mths to 30/06/2020	Actual 2020 6 mths to 30/06/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
Removal Expenses	27,574	67,438	33,719	29,528	4,191	(1,954)
Settling In Allowances	42,357	80,182	40,091	35,060	5,031	7,297
First Appointment Grant	27,130	50,787	25,394	5,716	19,678	21,414
Archdeacon of Lichfield	27,517	68,779	34,390	39,483	(5,093)	(11,966)
Archdeacon of Stoke	51,246	100,403	50,201	46,661	3,541	4,585
Archdeacon of Salop	54,022	99,818	49,909	42,469	7,440	11,553
Archdeacon of Walsall	47,503	106,571	53,285	71,024	(17,739)	(23,521)
Bishop of Wolverhampton	3,531	5,988	2,994	6,422	(3,428)	(2,891)
Bishop of Stafford	4,678	5,891	2,946	5,054	(2,108)	(376)
Bishop of Shrewsbury	3,905	6,811	3,405	6,495	(3,090)	(2,590)
Bishop of Lichfield	4,367	5,982	2,991	9,849	(6,858)	(5,481)
Other Expenses	18,005	26,827	13,414	12,331	1,082	5,674
Stipends CRB	11,395	17,500	8,750	5,488	3,262	5,907
Clergy Spouses Assistance	500	4,000	2,000	0	2,000	500
Glebe Land Outgoings	31,035	51,805	25,903	26,175	(272)	4,861
Total Training Costs	85,640	150,133	75,067	87,557	(12,491)	(1,917)
Rural Dean Expenses	3,819	16,865	8,433	1,439	6,993	2,380
Team Rector Expenses	32	2,423	1,212	156	1,055	(125)
Plurality Expenses	17,770	43,000	21,500	9,067	12,433	8,704
Vacancy Support Fund (Net)	32,706	39,581	19,791	25,325	(5,534)	7,381
Discretionary and Visitor Fund	0	0	0	18	(18)	(18)
Insurance - Clergy Legal Defence	102	2,114	1,057	102	955	0
Clergy Retirement Officers Expenses	96	3,283	1,642	0	1,642	96
Central Secretary Support	0	0	0	0	0	0
House Rentals	8,580	0	0	0	0	8,580
CC Bank Interest	0	0	0	0	0	0
Indirect Stipend Related Costs	503,512	956,182	478,091	465,419	12,672	38,094

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3. Housing

House Repairs
Gas Maintenance
Delegated Authority
Insurance
Mortgages
Other

Sub Total - Building Costs

Administration - Benefice Buildings Committee

	Actual 2019 6 mths to 30/06/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 6 mths to 30/06/2020	Actual 2020 6 mths to 30/06/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
House Repairs	221,258	1,392,300	696,150	377,419	318,731	(156,161)
Gas Maintenance	31,738	47,794	23,897	27,403	(3,506)	4,334
Delegated Authority	83,956	20,000	10,000	95,717	(85,717)	(11,761)
Insurance	26,276	54,075	27,038	27,031	7	(755)
Mortgages	0	0	0	0	0	0
Other	449	0	0	4,511	(4,511)	(4,062)
Sub Total - Building Costs	363,677	1,514,169	757,085	532,081	225,003	(168,405)
Administration - Benefice Buildings Committee	132,675	246,788	123,394	98,819	24,575	33,856
	496,352	1,760,957	880,479	630,900	249,578	(134,549)

4. ADMINISTRATION DIVISION

Statutory & Legal Costs
Services to Parishes
St Mary's House

Note 8
Note 9
Note 10

	Actual 2019 6 mths to 30/06/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 6 mths to 30/06/2020	Actual 2020 6 mths to 30/06/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
Statutory & Legal Costs	137,385	313,941	156,971	128,848	28,122	8,536
Services to Parishes	173,883	475,062	237,531	207,477	30,054	(33,594)
St Mary's House	296,865	555,914	277,957	243,811	34,146	53,054
	608,134	1,344,918	672,459	580,136	92,323	27,997

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5. STATUTORY & LEGAL EXPENSES

Representation - General Synod
 - Diocesan Synod
 Diocesan Committee Expenses
 Diocesan Mission and Pastoral Committee
 Legal Fees:- Retained Work (net)
 Non Retained Work
 Clergy Discipline Measure
 Faculty Fees inc Chancellor
 CRB Administration
 Diocesan Advisory Committee
 Patronage Board

	Actual 2019 6 mths to 30/06/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 6 mths to 30/06/2020	Actual 2020 6 mths to 30/06/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
Representation - General Synod	5,489	17,002	8,501	5,781	2,720	(293)
- Diocesan Synod	2,586	5,863	2,932	1,454	1,477	1,131
Diocesan Committee Expenses	4,344	9,230	4,615	1,057	3,558	3,287
Diocesan Mission and Pastoral Committee	15,772	27,640	13,820	12,446	1,374	3,326
Legal Fees:- Retained Work (net)	46,341	100,738	50,369	47,149	3,220	(807)
Non Retained Work	15	3,207	1,604	3	1,601	12
Clergy Discipline Measure	3,430	0	0	0	0	3,430
Faculty Fees inc Chancellor	15,502	40,326	20,163	15,600	4,563	(98)
CRB Administration	6,178	15,723	7,862	8,392	(530)	(2,213)
Diocesan Advisory Committee	37,722	94,212	47,106	36,967	10,139	755
Patronage Board	6	0	0	0	0	6
	137,385	313,941	156,971	128,848	28,122	8,536

6. SERVICES TO PARISHES

Parish Resources
 Diocesan Trust
 Communications
 Safeguarding

	Actual 2019 6 mths to 30/06/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 6 mths to 30/06/2020	Actual 2020 6 mths to 30/06/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
Parish Resources	78,367	134,225	67,113	63,381	3,731	14,985
Diocesan Trust	14,254	33,770	16,885	16,212	673	(1,958)
Communications	62,859	143,523	71,762	59,783	11,979	3,076
Safeguarding	18,403	163,544	81,772	68,100	13,672	(49,697)
	173,883	475,062	237,531	207,477	30,054	(33,594)

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7. DIOCESAN OFFICE OVERHEAD EXPENSES

	Actual 2019 6 mths to 30/06/2019	Budget 2020 12 mths to 31/12/2020	Budget 2020 6 mths to 30/06/2020	Actual 2020 6 mths to 30/06/2020	Variance Favourable/ (Adverse) for the period against Budget	Variance Favourable/ (Adverse) against previous year
Income	(27,311)	(62,787)	(31,394)	(20,786)	(10,608)	(6,526)
Personnel Costs (Salaries, Expenses, Training)	197,043	362,882	181,441	171,418	10,023	25,625
Administration Costs (Printing/stationery/Postage etc)	34,821	58,854	29,427	24,838	4,589	9,983
Diocesan Office (Repairs, Rates, Heat, Light, Lease etc)	33,803	57,620	28,810	23,591	5,219	10,212
Computer and equipment maintenance and repairs	41,448	68,458	34,229	21,108	13,121	20,341
Insurance	18,906	48,192	24,096	18,420	5,676	486
Professional fees/Governance	19,165	41,040	20,520	19,588	932	(424)
Depreciation	20,993	36,449	18,225	11,620	6,605	9,374
	338,867	610,708	305,354	269,797	35,557	69,071
Less: St Mary's House Recharge Contributions	27,003	54,794	27,397	25,986	(1,411)	(1,017)
Inter fund Transfer	15,000		0	0	0	(15,000)
	296,865	555,914	277,957	243,811	34,146	53,054

8. Adjustment to Provision for Doubtful Debts

	2019	2020
Total share arrears as at month end	2,340,419	2,875,042
current provision - balance on 7231 at month end	(1,473,013)	(1,461,608)
Provisional Increase in Provision if year end was at month end	867,406	1,413,434
Less arrears included in the accounts for the current year	(983,807)	(1,490,016)
Adjustment in the Management Accounts for the Provision of DD	(116,401)	(76,582)

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9. DVE & Education

Following the restructure of Ministry, Mission etc it is not possible to create accurate comparatives this year, the table below shows expenditure to date for DVE and Education.

	Budget 2020 12 mths to 31/12/2020	Budget 2020 6 mths to 30/06/2020	Actual 2020 6 mths to 30/06/2020	Variance Favourable/ (Adverse) for the period against Budget
0801 DVE CENTRAL	44,904	22,452	18,750	3,702
0811 TRANSFORMING CHURCH AND COMMUNITY	85,421	42,711	37,838	4,872
0812 CLERGY WELL BEING	34,045	17,023	14,928	2,095
0813 STRATEGIC WELL BEING	27,165	13,583	10,871	2,712
0814 BCUIM	30,268	15,134	8,464	6,670
0815 ENABLING CHURCH	28,391	14,196	9,099	5,097
0816 MINISTRY FOR THE DEAF	17,525	8,763	5,911	2,852
0817 DEMENTIA FRIENDLY CHURCH	20,100	10,050	11,387	(1,337)
0830 MISSION				0
0831 ENVIRONMENTAL ENABLER	54,515	27,258	15,894	11,364
0832 EVANGELISM ENABLER (0-12)	55,000	27,500	16,911	10,589
0833 CHAPLAINCY AND MISSION STRATEGY ENABLER	54,884	27,442	26,320	1,122
0834 SCHOOLS MISSION ENABLER	55,000	27,500	24,837	2,663
0835 MISSION DEVELOPMENT F/X	63,789	31,895	18,793	13,101
0836 ARCHDEACON MISSIONER	26,832	13,416	11,476	1,940
0837 WORLD MISSION	41,513	20,757	14,056	6,701
0840 MISSION CENTRAL	23,025	11,513	12,400	(887)
0850 MINISTRY				0
0851 DIRECTOR OF VOCATIONS	87,753	43,877	29,505	14,372
0852 MINISTRY TRAINING ENABLER	55,000	27,500	40,710	(13,210)
0853 MINISTRY DEVELOPEMENT ENABLER	99,826	49,913	26,596	23,317
0854 MINISTRY DEVELOPMENT GRANTS	43,850	21,925	13,114	8,811
0855 ORDAINED STRATEGY ENABLER	96,372	48,186	30,758	17,428
0860 MINISTRY GENERAL	95,285	47,643	54,289	(6,647)
0870 EDUCATION				0
0871 BOARD OF EDUCATION GRANT	146,233	73,117	70,743	2,373
0872 EDUCATION EXECUTIVE	35,000	17,500	8,391	9,109
				0
	1,321,696	660,848	532,041	128,807