

**COVENTRY DIOCESAN
TRUSTEES (REGISTERED)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2012

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31 December 2012

- 1** Coventry Diocesan Trustees (Registered) is a charity registered with the Charity Commission pursuant to the Charities Act 2011 under charity registration number 249165.

The charity operates in accordance with Charity Commission Schemes.

Following the Trustees Act 2000 the trustees have general power of investment.

2 Secretary

David J Dumbleton MBE
8 & 9 The Quadrant
Coventry
CV1 2EG

3 Principal address

8 & 9 The Quadrant
Coventry
CV1 2EG

4 Professional advisors

Bankers HSBC Bank Plc
The Parade
Leamington Spa

Solicitors: Rotherham & Co
8 & 9 The Quadrant
Coventry
CV1 2EG

Auditors Baker Tilly UK Audit LLP
St Philips Point
Temple Row
Birmingham
B2 5AF

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

TRUSTEES' REPORT

For the year ended 31 December 2012

The trustees confirm that the financial statements for the year ended 31 December 2012 comply with the current statutory requirements and those of the trustees' governing schemes.

Organisation and objects

Organisation

The trustees during the year ended 31 December 2011 were as follows:

David Mander, Chairman
The Right Reverend Lord Bishop of Coventry
The Venerable The Archdeacon of Warwick
The Reverend Canon David Capron
The Reverend Canon James Canning
The Reverend Dr Mark Beach
The Reverend Dr Richard Hare
Bryan Harrison
Canon Simon Lloyd
Clive Watson

Governing instruments

The trustees are governed by a scheme of the Charity Commissioners of 31 March 1920 as varied by schemes of 31 October 1973 and 4 December 1985. Supplementary Schemes relate to individual trusts. The trustees were incorporated under the Charitable Trustees Incorporation Act 1872 by a Certificate of Incorporation of the 14 May 1920.

Charity registration

The charity is registered with the Charity Commission pursuant to the Charities Act 2011 under charity registration number 249165.

Objects

The general purposes of the trustees are the acquiring of real and personal property of any nature by any lawful means and the holding investing and applying the same and the income thereof and the proceeds of sales and mortgages thereof in, for or towards charitable purposes of and in connection with the Church of England with, or in connection with the Diocese of Coventry and the trustees are the diocesan authority for the purposes of the Parochial Church Councils (Powers) Measure 1956 and the Incumbents and Churchwardens (Trusts) Measure 1964.

Deeds and securities

The deeds and securities held on behalf of the parochial trusts are held in parish boxes in the strong room of Rotherham & Co.

Risk management

The trustees have given consideration to the major risks to which the charity is exposed and are satisfied that, so far as the risks they have identified are concerned, appropriate systems and procedures are in place to mitigate those risks where possible.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

TRUSTEES' REPORT

For the year ended 31 December 2012

Annual review

At their three meetings during the year the Trustees dealt with various minuted items principally concerning properties being disposed of or acquired by Parochial Church Councils. The Trustees sought to give guidance and practical advice to parishes and to ensure that parishes received professional advice in connection with all transactions. The Trustees hold some 140 properties on behalf of parishes in addition to the substantial parish trust funds as set out in the annual financial statements. The Trustees seek to fulfil their duties positively in accordance with their statutory role and to carry forward the mission of the Church.

Financial review

The Diocesan trustees as a custodian body holds investments on behalf of the Parochial Church Councils and some incumbents and churchwardens but while not directing the mode of investments the trustees seek to ensure that trust moneys are appropriately invested by parishes principally in the appropriate accounts of the Central Board of Finance.

Reserves policy

Free reserves, being funds amounting to £15,105, are held awaiting requests for assistance in accordance with the charitable objects of the charity, on behalf of the Church of England.

Future plans and commitments

The trustees will continue to conduct their affairs consistent with their statutory duties in a positive manner to promote the mission of the Church.

Remuneration

The trustees receive no remuneration from the charity.

Public Benefits

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities for the year.

On behalf of the Trustees


DAVID MANDER
Chairman

8 & 9 The Quadrant
Coventry
CV1 2EG

20 June 2013

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

31 December 2012

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF COVENTRY DIOCESAN TRUSTEES (REGISTERED)

We have audited the financial statements of Coventry Diocesan Trustees (Registered) for the year ended 31 December 2012 on pages 6 to 12. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' responsibilities set out on page 4 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2012 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements;
- or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

BAKER TILLY UK AUDIT LLP
Statutory Auditor
St Philips Point
Temple Row
Birmingham
B2 5AF

Date: 11 July 2013

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2012

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2012 £	Total funds 2011 £
Incoming resources						
Investment income		6,185	5,149	-	11,334	11,775
		<u>6,185</u>	<u>5,149</u>	<u>-</u>	<u>11,334</u>	<u>11,775</u>
Resources expended						
Charitable expenditure						
Costs of activities in furtherance of the charity's objects	2	(5,540)	(1,265)	-	(6,805)	(6,932)
Transfer to Coventry Diocesan Board of Finance		-	(54,321)	(9,650)	(63,971)	-
		<u>(5,540)</u>	<u>(55,586)</u>	<u>(9,650)</u>	<u>(70,776)</u>	<u>(6,932)</u>
Net (outgoing)/incoming Resources for the year		645	(50,437)	(9,650)	(59,442)	4,183
Other recognised gains and losses						
Gain/(loss) on investments	4	11,652	-	10,143	21,795	(16,072)
		<u>11,652</u>	<u>-</u>	<u>10,143</u>	<u>21,795</u>	<u>(16,072)</u>
Net movement in funds		12,297	(50,437)	493	(37,647)	20,255
Balances brought forward at 1 January 2012		131,763	95,462	111,753	338,978	347,974
		<u>131,763</u>	<u>95,462</u>	<u>111,753</u>	<u>338,978</u>	<u>347,974</u>
Balances carried forward at 31 December 2012		144,060	45,025	112,246	301,331	338,978
		<u>144,060</u>	<u>45,025</u>	<u>112,246</u>	<u>301,331</u>	<u>338,978</u>

The Charity's net incoming resources for the year are derived from its continuing activities.


COVENTRY DIOCESAN TRUSTEES (REGISTERED)

BALANCE SHEET

at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Investments	4	241,201	225,685
Current assets			
Cash at bank	5	60,130	113,293
Net assets		<u>301,331</u>	<u>338,978</u>
Funds			
Endowment funds	6	112,246	111,753
Restricted funds	7	45,025	95,462
Unrestricted funds:			
- designated funds	9	128,955	117,303
- other charitable funds		15,105	14,460
		<u>301,331</u>	<u>338,978</u>

The financial statements on pages 6 to 12 were approved by the Trustees and authorised for issue on 20 June 2013 and are signed on their behalf by:



DAVID MANDER - Chairman

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules except for investments which are held as fixed assets and carried at market value. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 2011.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains and losses are allocated to the appropriate fund.

Custodial assets

Funds held on behalf of other charities are under the Charities Act excluded from these financial statements but are recorded by a note.

Incoming resources

Income from grants, donations, legacies etc is accounted for as soon as their amount and receipt are certain. In the case of unsolicited donations this is usually only when they are received. Dividends and interest are accounted for when receivable.

Resources expended

All expenses are accounted for on an accruals basis. Expenditure incurred in connection with the specific objects of the charity is included under the heading "Costs in furtherance of the charity's objects". Governance comprises costs for the running of the charity itself as an organisation.

Investments

Fixed asset investments are stated at market value.

Investment gains and losses

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2012

2 Charitable expenditure:

Cost of activities in furtherance of the charity's objects

	Unrestricted £	Restricted £	Total 2012 £	Total 2011 £
Mandated income to Coventry Diocesan Board of Finance Limited Diocesan Stipends Fund	5,510	-	5,510	5,456
Torre Trust (Langley Chapel):				
Insurance	-	372	372	974
Contribution to electricity costs	-	352	352	-
Grass mowing and hedge cutting	-	489	489	195
Building repairs	-	52	52	277
	<u>5,510</u>	<u>1,265</u>	<u>6,775</u>	<u>6,902</u>
Support costs – bank charges	30	-	30	30
	<u>5,540</u>	<u>1,265</u>	<u>6,805</u>	<u>6,932</u>

3 Trustees

None of the trustees received any remuneration or expenses during either the current or previous year.

4 Fixed assets investments

	£
Market value 1 January 2012	225,685
Net gain on revaluation	22,132
Transfers	(6,616)
	<u>241,201</u>
Market value 31 December 2012	241,201
	<u>37,205</u>
Historical cost 31 December 2012	37,205

Investments consist of holdings in common investment funds operated by the Central Board of Finance of the Church of England

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2012

5	Cash at bank and in hand	2012	2011
		£	£
	Deposits with the Central Board of Finance of the Church of England	60,104	113,255
	Cash at bank and in hand	26	38
		<hr/>	<hr/>
		60,130	113,293
		<hr/>	<hr/>

6 Endowment funds

The funds of the charity include gifts and legacies whereby only the income arising from the investments can be spent.

	Balance 1 January 2012	Investment gains and transfers	Balance 31 December 2012
	£	£	£
Torre Trust Fund	102,103	10,143	112,246
Sites and Building Fund	9,650	(9,650)	-
	<hr/>	<hr/>	<hr/>
	111,753	493	112,246
	<hr/>	<hr/>	<hr/>

7 Restricted funds

The funds of the charity include restricted funds comprising the following unexpended balances held on trust to be applied for specific purposes.

	Balance 1 January 2012	Incoming resources	Expenditure, gains, losses and transfers	Balance 31 December 2012
	£	£	£	£
Torre Trust Fund	38,881	5,149	(1,265)	42,765
Sites and Building Fund	56,581	-	(54,321)	2,260
	<hr/>	<hr/>	<hr/>	<hr/>
	95,462	5,149	(55,586)	45,025
	<hr/>	<hr/>	<hr/>	<hr/>

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2012

8 Purpose of funds

Torre Trust

The Torre Trust was established under a Will dated 13 November 1906. The income from the capital of the Torre Trust is to be applied in the maintenance in perpetuity of services in the Church of England Mission Chapel at Langley in the Parish of Claverdon or any future Chapel or Church which might be built in the hamlet for the purpose of Church of England services and in the repairs of the said Chapel and the keeping of the adjoining ground in order.

Sites and Building Fund

The Sites and Buildings Fund has its origin in a fund originally known as "The Million Shillings Fund". The object of the Fund is:

- (a) to lend portions of capital or income on such personal or other security as the trustees in their absolute discretion think fit to any persons who provide for ministrations in accordance with the principles of the Church of England either for the purchase of the building of mission rooms or churches.
- (b) to lend portions of capital or income as the trustees think fit for the acquisition of sites, the erection of buildings or the purchase of buildings to be used for church rooms, institutes, vicarages or houses for curates or the acquisition of sites for vicarage gardens, the restoration repair or alteration of churches, church rooms or institutes or the enlargement of churchyards.
- (c) the payment of grants out of the income of the fund for the maintenance of licensed curates to be placed in charge of such Mission Rooms or Churches.

9 Designated funds

The funds of the charity include unrestricted funds which the trustees have designated for a specific purpose.

The income arising from the bequest of the late Charles John Blood Meacham known as The C J B Meacham Trust has been mandated to the Coventry Diocesan Board of Finance Limited a registered charity for crediting to the Diocesan Stipends Fund.

	Balance 1 January 2012 £	Incoming resources £	Expenditure £	Gains on investment £	Balance 31 December 2012 £
C J B Meacham Trust	117,303	5,510	(5,510)	11,652	128,955
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
			Fixed asset Investments £	Net current assets £	Total £
10 Analysis of net assets between funds					
Endowment funds			112,246	-	112,246
Restricted funds			-	45,025	45,025
Designated funds			128,955	-	128,955
Other charitable funds			-	15,105	15,105
			<u> </u>	<u> </u>	<u> </u>
			<u>241,201</u>	<u>60,130</u>	<u>301,331</u>
			<u> </u>	<u> </u>	<u> </u>

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2012

11 Funds held on behalf of others

The trustees hold as custodians the following assets which do not appear on the Balance Sheet.

- a) Claverdon Reading Room balance of funds invested in Accumulation Shares in Charities Official Investment Fund (46.87 shares - approximate market value £4,190. The income from the fund was to be applied in furthering the religious and other charitable work of the Church of England in the ecclesiastical parish of Claverdon.
- b) Coventry Diocesan Endowment Fund - assets held are land situated at Yardley in Birmingham with buildings thereon subject to various leases and 36,996.34 shares with the Central Board of Finance Investment Fund (approximate market value £419,971).
- c) Preston Bagot - school endowment fund - £2,000 invested in 275 units of M & G Charifund – (approximate market value £3,299).
- d) St John the Baptist Coventry - proceeds of former St Saviour Mission Church invested in 393.38 Accumulation Shares in Charities Official Investment Fund (approximate market value £35,169).

The income from these assets is mandated direct to the Coventry Diocesan Board of Finance Limited to be applied in augmenting the stipends of clergy in the diocese of Coventry.

- e) The following assets are held on behalf of Parochial Church Councils:

Shares in the Investment Fund under the Church Funds Investment Measure 1958,
Market value £2,915,010

Shares in Fixed Interest Securities Funds,
Market value £6,970

Deposits with Central Board of Finance £1,073,099.

Income arising from these assets is either paid directly to the Parochial Church Councils or reinvested by the Coventry Diocesan Trustees (Registered) on their behalf.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

SCHEDULES TO THE FINANCIAL STATEMENTS

C J B MEACHAMS TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2012

	Designated Income £	Designated capital £	2012 Total £	2011 Total £
Incoming resources				
Central Board of Finance				
- Investment fund dividends receivable	5,510	-	5,510	5,456
Resources expended				
Charitable expenditure				
Donation Coventry Diocesan Board of Finance	(5,510)	-	(5,510)	(5,456)
Net incoming resources for the year	-	-	-	-
Other recognised gains and losses				
Gains/(losses) on investments	-	11,652	11,652	(7,193)
Net movement in funds	-	11,652	11,652	(7,193)
Balances brought forward at 1 January 2012	-	117,303	117,303	124,496
Balances carried forward at 31 December 2012	-	128,955	128,955	117,303
Represented by				
Fixed assets				
Investments				
- Central Board of Finance Investment Fund	-	128,955	128,955	117,303
Memorandum historical cost	-	16,906	16,906	16,906

This page does not form part of the financial statements.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)
SCHEDULES TO THE FINANCIAL STATEMENTS
TORRE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2012

	Restricted £	Endowment capital £	2012 Total £	2011 Total £
Incoming resources				
Central Board of Finance				
- Investment fund dividends receivable	4,797	-	4,797	4,749
- Deposit account interest receivable	353	-	353	243
	<u>5,150</u>	<u>-</u>	<u>5,150</u>	<u>4,992</u>
Resources expended				
Charitable expenditure				
Insurance	(372)	-	(372)	(974)
Contribution to electricity costs	(352)	-	(352)	-
Grass mowing and hedge cutting	(489)	-	(489)	(195)
Building repairs	(52)	-	(52)	(277)
	<u>(1,265)</u>	<u>-</u>	<u>(1,265)</u>	<u>(1,446)</u>
Net incoming resources for the year	3,885	-	3,885	3,546
Other recognised gains and losses				
Gains/(losses) on investments	-	10,143	10,143	(6,261)
Net movement in funds	3,885	10,143	14,028	(2,715)
Balances brought forward at 1 January 2012	38,881	102,103	140,984	143,699
Balances carried forward at 31 December 2012	42,766	112,246	155,012	140,984
Represented by				
Fixed assets				
Investments				
- Central Board of Finance Investment Fund	-	112,246	112,246	102,103
Current assets				
Deposit with Central Board of Finance	42,766	-	42,766	38,881
	<u>42,766</u>	<u>112,246</u>	<u>155,012</u>	<u>140,984</u>

This page does not form part of the financial statements.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)
SCHEDULES TO THE FINANCIAL STATEMENTS
SITES AND BUILDING FUND
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2012

	Restricted £	Endowment capital £	2012 Total £	2011 Total £
Incoming resources				
Central Board of Finance				
- Investment fund dividends receivable	-	-	-	292
- Deposit account interest receivable	-	-	-	416
	<hr/>	<hr/>	<hr/>	<hr/>
Net incoming resources for the year	-	-	-	708
Transfer to Coventry Diocesan Board of Finance	54,321	(9,650)	(63,971)	-
Other recognised gains and losses				
(Losses)/gains on investments	-	-	-	(385)
	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	(54,321)	(9,650)	(63,971)	323
Balances brought forward at 1 January 2012	56,581	9,650	66,231	65,908
	<hr/>	<hr/>	<hr/>	<hr/>
Balances carried forward at 31 December 2012	2,260	-	2,260	66,231
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Represented by				
Fixed assets				
Investments				
- Central Board of Finance Investment Fund	-	-	-	6,278
Current assets				
Deposit with Central Board of Finance	2,260	-	2,260	59,953
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets	2,260	-	2,260	66,231
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the financial statements.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)
SCHEDULES TO THE FINANCIAL STATEMENTS
CUSTODIAL FUNDS MOVEMENTS
for the year ended 31 December 2012

	Balance 1 January 2012 £	Additions £	Disposals £	Net gain/ (loss) on revaluation £	Balance 31 December 2012 £
Market value					
Claverdon Reading Room					
Accumulation shares in Charities Official Investment Fund	3,669	-	-	521	4,190
Coventry Diocesan Endowment Fund					
Shares in Central Board of Finance Investment Fund (page 17)	382,024	-	-	37,947	419,971
Preston Bagot School Endowment Fund					
275 units M & G Charifund	2,998	-	-	301	3,299
St John the Baptist Coventry					
Accumulation shares in Charities Official Investment Fund	30,793	-	-	4,376	35,169
Parochial Church Councils					
Shares in the Investment fund under the Church Funds Investment Measure 1958 (page 21)	2,561,068	117,286	(19,989)	256,645	2,915,010
Foleshill Cave Legacy					
Shares in the Fixed Interest Securities Fund	6,545	359	-	66	6,970
Deposits with Central Board of Finance (page 22)	915,149	182,853	(24,903)	-	1,073,099
	<u>3,902,246</u>	<u>300,498</u>	<u>(44,892)</u>	<u>299,856</u>	<u>4,457,708</u>

This page does not form part of the financial statements.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)
SCHEDULES TO THE FINANCIAL STATEMENTS
ENDOWMENT FUND
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2012

	Unrestricted £	Endowment capital £	2012 Total £	2011 Total £
Incoming resources				
Central Board of Finance				
- Investment fund dividends received	17,947	-	17,947	17,769
Resources expended				
Charitable expenditure				
Donation Coventry Diocesan Board of Finance	17,947	-	(17,947)	(17,769)
Net incoming resources for the year	-	-	-	-
Other recognised gains and losses				
(Losses)/gains on investments	-	(37,947)	(37,947)	(23,426)
Net movement in funds	-	(37,947)	(37,947)	(23,426)
Balances brought forward at 1 January 2012	-	382,024	382,024	405,450
Balances carried forward at 31 December 2012	-	419,971	419,971	382,024
Represented by				
Fixed assets				
Investments				
- Central Board of Finance Investment Fund	-	419,971	419,971	382,024

This page does not form part of the financial statements.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

SCHEDULES TO THE FINANCIAL STATEMENTS

31 December 2012

Parochial Church Councils

Shares in the Investment fund under the Church Funds Investment Measure 1958

Name	Valuation	Additions	Disposals	Gains	Valuation
	2011				2012
	£	£	£	£	£
Alderminster	14,983	-	-	1,488	16,471
Arley Hazel	7,435	-	-	738	8,173
Aston Cantlow Chancel Fund	35,512	-	-	3,527	39,039
Atherstone AG Hall Trust	5,039	-	-	500	5,539
Attleborough	2,323	-	-	231	2,554
Avon Dassett Churchyard	1,363	-	-	135	1,498
Avon Dassett & Fenny Compton	31,792	-	-	3,158	34,950
Barford	3,852	-	-	382	4,234
Barford The Watson Fund	17,657	-	-	1,754	19,411
Beaudesert	31,809	-	-	4,751	36,560
Beaudesert St Nicholas PCC - Binns	1,993	-	-	198	2,191
Bedworth Legacies Account	2,179	-	-	216	2,395
Berkswell Churchyard Fund	1,342	-	-	133	1,475
Berkswell Betty Huggins Memorial Fund	8,158	-	-	810	8,968
Bilton	3,098	-	-	308	3,406
Bilton Memorial Chapel	7,208	-	-	716	7,924
Binley Pleydell	847	-	-	84	931
Bourton On Dunsmore	4,130	-	-	410	4,540
Brailes	9,768	-	-	970	10,738
Brinklow	1,322	-	-	131	1,453
Brinklow H F Denyer Repair Fund	6,619	-	-	657	7,276
Broom Church	54,872	-	-	5,450	60,322
Budbrooke	2,086	-	-	207	2,293
Budbrooke Churchyard Fund	3,501	-	-	348	3,849
Bushill Trust Berkswell	5,149	-	-	511	5,660
C C C Foleshill	14,058	-	-	1,396	15,454
C of E Temperance Society	20,094	-	-	1,996	22,090
Camp Hill with Galley Common	29,375	-	-	2,918	32,293
Cherrington	37,765	-	-	3,751	41,516
Cherrington Churchyard Fund	743	-	-	74	817
Chesterton Malsbury Bequest	752	-	-	75	827
Claridge Bequest Offchurch	1,528	-	-	152	1,680
Claverdon	9,789	-	-	972	10,761
Clifford Chambers Church Clock	207	-	-	21	228
Clifton on Dunsmore	27,860	-	-	2,767	30,627
Combroke Drying Ground	7,259	-	-	721	7,980
Corley	6,598	-	-	655	7,253
Corley Organ Fund	1,074	-	-	107	1,181
Coughton Cook Trust	35,526	-	-	3,529	39,055
Coughton Insurance Fund	-	25,000	-	(172)	24,828
Coughton Chancel Repair Fund	-	90,000	-	(619)	89,381
Coventry All Saints	16,625	-	-	1,651	18,276
Coventry Holy Trinity	23,543	-	-	2,339	25,882
Coventry St Anne	3,676	-	-	365	4,041
Coventry St Barbara Assistant Clergy Fund	14,219	-	-	1,412	15,631
Coventry St Barbara's	8,137	-	-	808	8,945
Coventry St Luke	2,612	-	-	259	2,871
Carried forward	525,477	115,000	-	52,990	693,467

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COVENTRY DIOCESAN TRUSTEES (REGISTERED)

SCHEDULES TO THE FINANCIAL STATEMENTS

31 December 2012

Parochial Church Councils

Shares in the Investment fund under the Church Funds Investment Measure 1958

Name	Valuation	Additions	Disposals	Gains	Valuation
	2011				2012
	£	£	£	£	£
Brought forward	525,477	115,000	-	52,990	693,467
Coventry St Nicholas	73,933	-	-	7,344	81,277
Coventry St Paul	45,225	-	-	4,492	49,717
Coventry St Thomas	1,260	-	-	125	1,385
Cowley Bequest	5,576	-	-	554	6,130
Cubbington	2,230	-	-	222	2,452
Cubbington PCC Churchyard Trust	4,234	-	-	420	4,654
Darlingstott Church	13,707	654	-	1,368	15,729
Ettington Thomas A'Beckett	2,788	-	-	277	3,065
Farnborough	1,280	-	-	127	1,407
Faulconbridge Bequest	4,543	-	-	451	4,994
Fillongley Taylor Bequest	2,416	-	-	240	2,656
Fillongley Peake Bequest	4,244	-	-	421	4,665
Foleshill St Laurence Caves Legacy	38,564	-	-	3,831	42,395
Grandborough	4,048	-	-	402	4,450
Great Packington Church Blackwell Legacy	3,232	-	-	321	3,553
Great Packington Church Lands	108,981	-	-	10,825	119,806
Hartshill Old National School	35,248	1,632	-	3,568	40,448
Henley in Arden W Beaudesert A	3,325	-	-	330	3,655
Henley W Beaudesert	10,130	-	-	1,006	11,136
Herbert Clergy Fund	11,410	-	-	1,133	12,543
Holy Trinity Mission Fund – Coventry	2,127	-	-	211	2,338
Holy Trinity M J Pickin Choir Cassocks - Stratford	9,572	-	-	951	10,523
Honington Parish Charity	28,686	-	-	2,849	31,535
Hunningham	21,602	-	-	2,146	23,748
Ingram Bequest Napton	3,294	-	-	327	3,621
Johnson Legacy	5,184	-	-	514	5,698
Kenilworth St Nicholas	48,318	-	-	7,217	55,535
Keresley with Coundon Church Fabric Maintenance	4,616	-	-	458	5,074
Kinwarton	1,384	-	-	137	1,521
Ladbroke Sabin Smith Bequest	1,890	-	-	188	2,078
Leamington All Saints A C F	100,709	-	-	10,003	110,712
Leamington Clements Good Legacy	53,447	-	-	5,309	58,756
Leamington Smith Legacy	10,254	-	-	1,018	11,272
Leamington Spa All Saints Bell Rope Fund	31,475	-	-	3,126	34,601
Leamington Spa All Saints Hall	12,825	-	-	1,274	14,099
Leamington Spa All Saints Special	2,912	-	-	289	3,201
Carried forward	1,240,146	117,286	-	126,464	1,483,896

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COVENTRY DIOCESAN TRUSTEES (REGISTERED)

SCHEDULES TO THE FINANCIAL STATEMENTS

31 December 2012

Parochial Church Councils

Shares in the Investment fund under the Church Funds Investment Measure 1958

Name	Valuation	Additions	Disposals	Gains	Valuation
	2011				2012
	£	£	£	£	£
Brought forward	1,240,146	117,286	-	126,464	1,483,896
Leamington St Paul	3,738	-	-	371	4,109
Leamington St Paul DRT	1,745	-	-	173	1,918
Lillington Bell Rope Fund	2,922	-	-	290	3,212
Lillington Burt Trust	24,390	-	-	2,423	26,813
Lillington-Hornsby	13,062	-	-	1,297	14,359
Long Compton	4,825	-	-	479	5,304
Long Compton Tithe Redemption	2,221	-	-	221	2,442
M E Hippiisley Bequest	3,149	-	-	313	3,462
Mancetter Thurlow Bequest	465	-	-	46	511
Mary Ann Daffern Trust	40,726	-	-	4,045	44,771
Meriden Church Lands	4,133	-	-	410	4,543
Meriden Churchyard	537	-	-	53	590
Milverton Churchyard Fund	2,003	-	-	199	2,202
Milverton Dilapidations Fund	10,842	-	-	1,077	11,919
Mrs D M Mortons Bequest	5,772	-	-	573	6,345
Napton on the Hill M C Reading Bequest	2,540	-	-	252	2,792
New Bilton St Matthew and St Oswald	22,784	-	(19,989)	1,242	4,037
New Bilton Special Fund	4,832	-	-	480	5,312
Newbold on Avon Tithe Redemption	5,700	-	-	566	6,266
Newbold on Avon	268	-	-	27	295
Newbold on Avon Hutchins Trust	72,096	-	-	7,161	79,257
Newbold Pacey Wiggin Legacy	3,304	-	-	328	3,632
Old Milverton Churchyard Brumfitt Bequest	4,667	-	-	464	5,131
Old Milverton	4,027	-	-	400	4,427
Preston Bagot Riley Gift	2,344	-	-	233	2,577
Preston Bagot School Account	29,563	-	-	2,936	32,499
Preston Bagot Churchyard	805	-	-	80	885
Priors Hardwick	10,801	-	-	1,073	11,874
Priors Marston Fowler Trust	43,173	-	-	4,288	47,461
Profumo Fund	7,228	-	-	718	7,946
Radford Semele St Nicholas Church	142,623	-	-	14,167	156,790
Salford Priors E E W James Legacy	3,356	-	-	333	3,689
School Houses Charity Church Lawford	11,586	-	-	1,151	12,737
Shilton Andrews Trust	51,310	-	-	5,097	56,407
Shipston Symons Gift	31,536	-	-	3,132	34,668
Snitterfield	3,015	-	-	299	3,314
St Andrew Rugby Jeffery & Cox	743	-	-	74	817
St Annes Mission Fund – Coventry	2,127	-	-	211	2,338
St Anne's Siddeley Trust – Coventry	8,281	-	-	823	9,104
St Johns Leamington Spa	4,254	-	-	422	4,676
St Lawrence Shotteswell	47,095	-	-	4,678	51,773
Carried forward	1,880,734	117,286	(19,989)	189,069	2,167,100

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COVENTRY DIOCESAN TRUSTEES (REGISTERED)

SCHEDULES TO THE FINANCIAL STATEMENTS

31 December 2012

Parochial Church Councils

Shares in the Investment fund under the Church Funds Investment Measure 1958

Name	Valuation 2011 £	Additions £	Disposals £	Gains £	Valuation 2012 £
Brought forward	1,880,734	117,286	(19,989)	189,069	2,167,100
St Matthew Rugby	1,363	-	-	135	1,498
St Peter Coventry	4,192	-	-	416	4,608
St Peter Rugby	6,152	-	-	611	6,763
St Peter's Church Land Kineton	4,471	-	-	444	4,915
Stratford PCC for Luddington	25,121	-	-	2,495	27,616
Stratford St James Trust	36,329	-	-	3,609	39,938
Sustentation Fund	100,740	-	-	10,007	110,747
Symons/Bosley-Burmington	6,918	-	-	687	7,605
Symons/Bosley-Honington	6,918	-	-	687	7,605
Temple Grafton Church	1,735	-	-	172	1,907
The Preston Bagot School Endowment Fund	6,216	-	-	617	6,833
Tidmington and Shipston on Stour	6,867	-	-	682	7,549
Tithe Redemption	15,035	-	-	1,493	16,528
Tredington	6,671	-	-	662	7,333
Tredington Ince Bequest	1,508	-	-	150	1,658
Tredington W S Fund	140,940	-	-	14,000	154,940
Ufton	2,086	-	-	207	2,293
Preston Bagot – Ryland Bequest	12,433	-	-	1,235	13,668
Claverdon C of E School Fund	6,536	-	-	649	7,185
Vicar and Churchwardens of Stoneleigh	42,362	-	-	4,208	46,570
Wadland FC	458	-	-	46	504
Wappenbury Churchyard	11,338	-	-	1,126	12,464
Warwick Caxton Book	19,537	-	-	1,941	21,478
Warwick St Mary Morley Gift	3,552	-	-	353	3,905
Weetman Bequest	2,540	-	-	252	2,792
Wellesbourne-OSB	1,435	-	-	142	1,577
Willoughby Stipend	2,912	-	-	289	3,201
Withybrook School	135,529	-	-	13,462	148,991
Wolford Churchyard Fund	2,230	-	-	221	2,451
Wolford	11,544	-	-	1,147	12,691
Wolverton Champion Trust	3,118	-	-	310	3,428
Wooten Wawen Churchyard	7,084	-	-	704	7,788
Wooton Wawen	17,947	-	-	1,783	19,730
Worcester Cathedral Kings School	26,517	-	-	2,634	29,151
	<u>2,561,068</u>	<u>117,286</u>	<u>(19,989)</u>	<u>256,645</u>	<u>2,915,010</u>

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COVENTRY DIOCESAN TRUSTEES (REGISTERED)

SCHEDULES TO THE FINANCIAL STATEMENTS

31 December 2012

Deposits with Central Board of Finance

Account name	2012 £	2011 £
Ansley St Johns Mission	17,435	17,435
Avon Dassett and Fenny Compton	4,997	4,464
Burton Dassett	91	90
Berkswell	13,144	13,144
Berkswell Bushill Bequest	16,096	15,715
Brinklow Canon Startin Bequest	15,392	15,392
Combroke Drying Ground	3,313	3,313
Cherington	4,525	10,181
Chilvers Coton Smith Charity	923	915
Clifford Chambers	7,761	7,761
Corley Organ	5,759	5,659
Coughton Douglas Faithful Cook Bequest	-	674
Coughton PCC Ida Maud Rouse Legacy	309	309
Coventry Anglican Council Social Aid	20,419	19,303
Coventry St Margarets Sale proceeds	200	200
Cubbington	93,942	93,121
Earlsdon St Barbara Curates House Fund	74,239	78,883
Exhall Riley Trust	60,000	60,000
Foleshill St Lawrence Sale proceeds	10,992	5,524
Gaydon C E School	12,486	12,377
Honiley & Wroxhall Abbey	13,694	13,575
Kenilworth St Nicholas	25,592	25,368
Kineton Church Houses	159,349	159,348
Ladbroke: Mrs Neville Cookes Trust	-	200
Lillington Miss E M Bowers Trust	1	196
Meriden Church Lands	3,321	3,292
Newbold on Avon, Hutchins Trust	81,207	80,496
Returned IF/FISF Dividends	649	643
St Catherine's DCC	157,603	-
St Mary & St Nicholas Bellringers Trust	4,898	4,855
Stockingford St Paul	43,914	43,580
Stoneleigh: Hollick Trust	4,025	4,025
Tithe	69,146	67,470
Tredington William Smith Fund	5,301	5,301
Wexford "2nd Codicil" Bequest	1,000	1,000
Withybrook School/School House Sale	4,163	4,127
Stratford St James Trust	137,213	137,213
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	1,073,099	915,149
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