Net Income on all funds was a surplus of £1.2M (2018: £2.0M). The Operating Result on the Common Fund was a deficit for the year of £0.54M (2018: 0.38M).

The Diocese’s financial strategy seeks to operate at break-even.

**Financial Overview**

**Where our income comes from**
- **£558K** Property Income (Glebe) (2018: £454K)
- **£562K** Dividend Income (2018: £429K)
- **£166K** Grants & Donations (2018: £197K)
- **£12K** Professional Fees (2018: £121K)
- **£87K** Property Income (Non-Glebe) (2018: £211K)

**Total Income**
- **£9,057K** Parish Offers (2018: £1,190K)
- **£10.4M** (2018: £10.5M)

**How the money is spent**
- **£445K** Wider Diocesan Mission (2017: £444K)
- **£631K** Other Costs (2018: £561K)
- **£546K** Contributions to National Church (2018: £534K)
- **£987K** Training Curates (2018: £2,077K)
- **£493K** Ordinands (2018: £552K)
- **£2,609K** Diocesan Parish Support Costs (2018: £2,381K)

**Total Costs**
- **£11.0M** (2018: £10.9M)