

# **The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew**

## **Annual Report and Financial Statements**

**For the year ended 31 December 2023**

**Charity no. 1130712**

**Incumbent**

:

**Vacancy**

**Bank**

**Barclays Bank PLC**

**Parish Office**

**Church Lane**

**Eaton, Norwich**

**Norfolk, NR4 6NW**

# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Annual Report

For the year ended 31 December 2023

### Aim and purposes

St Andrew's Parochial Church Council (the Council) has the responsibility of co-operating with the incumbent, the Reverend Philip Rodd, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The Council is also responsible for the maintenance of the Church Hall and Burial Ground in Church Lane Eaton.

### Objectives and Activities

The Council is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Andrew's. The Council maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, sacrament and music.

When planning our activities for the year, the incumbent and the Council have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing a knowledge of and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is also important that we maintain the fabric of the Church, the Church Hall and the Burial Ground.

### Achievements and Performance

#### Worship and Prayer

2023 was a year of significant change for St Andrew's, as it marked the end of fifteen years of Phil Rodd as our vicar. We bade him farewell after a full Sunday service on the 9th July, after which the church entered an interregnum. During this time, church life was overseen by the churchwardens and the curate. By the end of the year, a Parish Profile had been prepared, and a new vicarage was in the process of being purchased by the Diocese, with the expectation that a new appointment could be made some time in 2024.

Despite the changes, all the usual activities of church life continued. During Lent we ran a well-attended Lent Course, helping established members to become more confident in their Christian faith. After Christmas and Easter, a smaller group attended a course aimed at those looking into Christian faith. Fortnightly Connect Groups in members' homes continue to be a rich source of deepening faith and strengthening relationships.

Through the year, we have run a full programme of regular and occasional activities for the church and the wider community. Toddlers (for pre-school children and their parents/carers), Old Eatonians (for those who are retired), and the two weekly Community Cafés serve local people with community and care. More occasional events also brought people from across Eaton together, such as the Mission Fairs in the Spring and Autumn, the Eco Day, the Coronation Celebration lunch, and the summer Garden Party. The Children's Workshops at Easter, Summer, Autumn and Christmas see around 30 children each time watching a Bible drama, before doing crafts and playing games.

Numbers attending regular and festival services have remained broadly consistent with 2022, with some modest growth. Figures are, however, still down from before the pandemic, a pattern replicated across the Church of

# **The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew**

## **Annual Report**

England. We held a full programme of well-attended festival services at both Easter and Christmas, including carol singing around the parish, in local care homes and at one of our local pubs.

With regard to numbers, there are 132 on the Church Electoral Roll of which 43 are not resident within the Parish. The average attendance at all services rose slightly to 72 adults and 3 children under 16 years of age. (In 2021 the average was 70 adults and 4 children.)

As well as our regular services, we have been able to enable community members to celebrate and thank God at the milestones of the journey through life. There were 3 baptisms (one of which was of an adult), and 1 thanksgiving for the gift of a child, and 5 weddings. We also held 7 funerals in the church, and 9 burial of ashes services either in the churchyard or in the separate Burial Ground, and a further 9 funeral services taken at other local venues by our clergy.

### ***Deanery Synod***

Three members of the Council sit on the Deanery Synod. This provides the Council with an important link between the parish and the wider structures of the church.

### ***Maintaining the Church and Hall***

No major repairs were required for the Church during the year. The total amount spent, including other minor work, amounted to £3,191 (2022 - £975). The total spent on repairs to the Hall in the year amounted to £39,153 (2022 - £1,358) including replacing the roof of the at a cost of £30,400 and replacing the chairs at a cost of £8,643.

### ***Safeguarding***

The Wardens and PCC have recorded their due regard for the House of Bishops' guidance for policy and practice in the safeguarding of children and vulnerable adults. They have approved and adopted the required statements and these are displayed in the Church.

### ***Pastoral Care***

The Pastoral Care Team continued to provide church member care and development and to aid growth in Christian discipleship and mission. To aid pastoral care, the Parish is divided into four areas, with coordinators responsible for each area and a further coordinator also caring for those living outside the parish boundary. All coordinators (and other parish visitors) receive appropriate training in safeguarding provided by the Diocese. Telephone contact is maintained as necessary.

The Toddlers Group, which meets on Tuesday mornings, continued to function throughout 2023. Over 100 different families attended during the year with an average of 14 each week. On some occasions as many as 28 attended in a week.

### ***Christian Education and Outreach***

We were able to continue in our support of the work of our mission partners Dick and Caroline Seed in Cape Town (working in theological teaching and leadership training), providing £1,500 for their work; and a further £1,500 to the Global Mission through Local Leaders project of the Church Mission Society. A further £2,365 was raised for the Church Mission Society at the Spring and Autumn Fairs.

We supported various local charities by our Charity of the month donations which amounted to £5,215 (2022 - £5,022) for the year.

# **The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew**

## **Annual Report**

### *Children, Young People and Families*

Our work with children and young people continued throughout the year. The Sunday school was available most Sundays, although few children attend. The special parade services on Mothering Sunday and Remembrance Sunday were once again well attended by our local Scout troop and their families.

Our Children & Families Worker was on maternity leave during the year and did not return when this ended in April. We continued the single-morning workshops and held 4 in the year with approximately 30 children each time. For children who were interested, but who couldn't attend the workshops, we produced special activity packs on related themes - which were greatly appreciated by the children and their families. These activities were run jointly with our neighbouring parish, Christ Church, Eaton.

### **Group Council**

The Instrument providing for a Group Council is dated 14 November 2007. It established the Group Council and set out its composition, meetings and remit. Existing areas of shared work were set out in the Instrument, although they can change over time and include:

- children and youth work;
- overseas mission support (prayer and financial giving);
- giving to missions and charities;
- faith in action;
- joint groups, services and joint fund-raising activities, as well as determining where monies raised by such events should be spent;
- administration (producing and circulating) of Christmas and Easter cards and other mail shots across the two Parishes, the Parish magazine and weekly news-sheets; and
- the running of the Parishes Office.

The Instrument states that each Council may delegate to the Group Council such of its functions as it sees fit, provided that both Church Councils agree to delegate the same function.

### **Financial Review**

Receipts on unrestricted and designated funds were £128,964 of which £38,691 was from planned giving, £13,790 from Gift Aid recovered, £16,283 was from collections, £19,367 was from fees and lettings (including £11,422 on Hall lettings), and £4,343 from bank interest. Interest rates have increased during the year.

The cost of Ministry and other activities relating to the work of the church amounted to £127,627 for the year and this included a payment of £66,940 for the Diocesan Quota (Parish Share) and depreciation of £6,183. Administration costs amounted to £23,298.

The net result for the year was a deficit of £24,971 on unrestricted and designated funds of which £23,385 related to a deficit on unrestricted funds and £1,586 related to a deficit on designated funds. Income from Planned Giving decreased whereas income from Collections increased. Expenditure on maintenance increased considerable as the Hall roof was replaced at a cost of £30,400 and the Hall chairs were replaced at a cost of £8,642. Salary payments reduced as our Children & Families Worker was on maternity leave, the cost of which has largely been recovered from HMRC. Our Finance Officer left in March. Work on the finances continued with a consultant until a new Finance Officer was appointed in January 2024.

The overall balance on designated funds fell largely as a result of a transfer of £9,667 to unrestricted funds representing deferred income released. There was income of £152 and depreciation of £1,738 leaving a balance of £90,368. A transfer of £3,000 was made from General Funds to the Thatch Fund.

Receipts on restricted funds of £19,854 represent funds from a number of sources including £5,607 from magazine sales and advertising (jointly with Christ Church).

# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Annual Report

### Reserves

Unrestricted and designated reserves at the end of the year amounted to £173,616. This figure includes designated funds of £15,866 (Organ Fund), £24,000 (Thatch Sinking Fund), £25,000 (Contingency) and £25,742 (Income received in advance as explained in Note 11 to the Financial Statements). The balance on General (unrestricted funds) at the year end was £83,248.

Surplus funds are invested in a deposit account managed by CCLA which manages investments for many churches and charities. This fund spreads the risk over a number of banks. The rate of interest at 31 December 2023 was 5.25%. This rate of return compares well with rates offered to charities by the major banks for easy access deposits.

### Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular we want to mention the four deputy wardens who worked tirelessly on our behalf in the absence of Church Wardens and all the other members of the Council for their valuable contribution to our ministry and for keeping the church running.

### Structure, governance and management

The method of appointment of Council members is set out in the Church Representation Rules. At St Andrew's the membership of the Council consists of the incumbent (our vicar), churchwardens, the licensed lay minister and members elected by those members of the congregation who are on the electoral roll of the church.

All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the Council.

The Council members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the Council are to be spent and the full Council met eight times during the year.

Given its wide responsibilities the Council has a number of teams each dealing with a particular aspect of parish life. These committees, which include worship, Christian education and outreach and fabric and finance, are all responsible to the Council and report back to it regularly.

The PCC members who have served from 1 January 2023 until the date this report was approved were:

#### Ex Officio members:

##### Incumbent:

The Reverend Philip Rodd                      Left 9 July 2023

##### Curate

The Reverend Doctor James Cook

##### Wardens:

Adeolu Adeyeye

Christopher Smith

##### Treasurer:

Kevin Pinnock

# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Annual Report



### Elected members:

Janet Benson

Christine Bensley

Appointed 15 May 2023

Graham Bensley

Appointed 15 May 2023

Barry Capon

Marilyn Evans

Representative on Deanery Synod

David Hughes

Hannah Ruth King

Representative on Deanery Synod

Secretary to the PCC

Colin Morgan

Representative on Deanery Synod

Mary Nelson

David Plume

Neil Rout

Jane Scott

Edwin Wall

### Administrative information

St Andrew's Church is situated in Church Lane, Eaton. It is part of the Diocese of Norwich within the Church of England. The correspondence address is Parishes Office, 41 Church Lane, Eaton, Norwich NR4 6NW.

The Council is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and as a result of a subsequent change in the regulations by the Charity Commission is registered as a charity under the name "The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew". The charity registration number is 1130712.

Approved by the PCC on 29 April 2024 and signed on their behalf by:

Churchwarden

Peter Bussey FFA FIPA

26th April 2024



# ABACUS

a name you can count on

**Accountants  
Book-Keepers  
Consultants**

The Willows, Ipswich Road  
Long Stratton, NR15 2TG  
Tel. 01508 333040  
office@abcabacus.co.uk  
www.abcabacus.co.uk

## **Independent examiner's report to the trustees of "The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew"**

I report on the accounts of the above charity number 1130712 for the year ended 31 December 2023

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act). The charity's trustees consider that an audit is not required for this year under section 144 of the Act 1993 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Bussey FFA FIPA

26<sup>th</sup> April 2024

# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Statement of Financial Activities

For the year ended 31 December 2023

	Note	Unrestricted & Designated FUNDS £	Restricted FUNDS £	Total 2023 £	2022 £
<b>Incoming Resources</b>					
Incoming Resources from Donors	2a	68,764	600	69,364	85,649
Other Voluntary incoming resources	2b	29,847	10,000	39,847	22,076
Income from Charity and ancillary trading	2c	26,010	8,593	34,603	36,988
Income from investments	2d	4,343	662	5,005	2,481
<b>Total Incoming Resources</b>		<b>128,964</b>	<b>19,855</b>	<b>148,819</b>	<b>147,194</b>
<b>Resources Used</b>					
Grants and Donations	3a	3,010	-	3,010	3,025
Activities directly relating to the work of the church	3b	127,627	8,305	135,932	108,933
Church management and administration	3c	23,298	814	24,112	21,385
<b>Total Resources Used</b>		<b>153,935</b>	<b>9,119</b>	<b>163,054</b>	<b>133,343</b>
<b>Net Outgoing Resources (Net movement of Funds)</b>		<b>(24,971)</b>	<b>10,736</b>	<b>(14,235)</b>	<b>13,851</b>
Balances brought forward 1 January		198,587	27,045	225,632	211,781
Funds Transferred	12	-	-	-	-
<b>Balances carried forward at 31 December</b>		<b>173,616</b>	<b>37,781</b>	<b>211,397</b>	<b>225,632</b>

The notes on pages 9 to 14 form part of these accounts

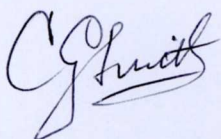
# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Balance Sheet

As at 31 December 2022

	Note	2023	2022
		£	£
<b>Fixed Assets</b>			
Tangible fixed assets	6	22,794	26,977
<b>Current Assets</b>			
Debtors and prepayments	7	21,224	14,858
Short term deposits		161,219	164,992
Cash at bank and in-hand		13,996	22,827
		<u>196,439</u>	<u>202,677</u>
<b>Liabilities</b>			
Amounts falling due within one year	8	<u>(7,836)</u>	<u>(4,022)</u>
<b>Net Current Assets</b>		188,603	198,655
<b>Net Assets</b>		<u>211,397</u>	<u>225,632</u>
<b>Funds</b>	12		
Restricted		37,781	27,045
Designated		90,368	98,621
Unrestricted: General Funds		<u>83,248</u>	<u>99,966</u>
		173,616	198,587
		<u>211,397</u>	<u>225,632</u>

Approved by the PCC on 29 April 2024 and signed on their behalf by:



Church Warden



Treasurer

The notes on pages 9 to 14 form part of these accounts

# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Notes to the Financial Statements

For the year ended 31 December 2023

### 1 Accounting Policies

The Parochial Church Council is a public benefit entity within the meaning of FRS102. The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, and in accordance with FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

#### Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members. Collections for nominated charities are no longer dealt with through the Statement of Financial Activities as restricted funds but are held separately as Agency accounts and shown as creditors to the extent that they have not been paid over at the year end.

#### Incoming resources

##### Voluntary Income and Capital Sources:

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Gift Aid recoverable is recognised in the same period as the receipt of the covenants or gift aid donations.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by Fetes, Garden Parties and similar events are accounted for gross.

Sales of books and magazines are accounted for gross.

##### Other Ordinary Income:

Rental income from the letting of Church premises is recognised when the rental is due.

##### Income from Investments:

Interest is accounted for when receivable; any recoverable tax is accounted for in the same year.

#### Resources used

##### Grants:

Grants and Donations are accounted for when paid, or when awarded if a binding obligation is created.

##### Activities Directly Relating to the Work of the Church:

The Diocesan Quota or parish share is accounted for when payable. Any quota unpaid at 31st December is provided for as an operational liability and shown as a creditor.

# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Notes to the Financial Statements

For the year ended 31 December 2023

### Fixed assets

#### Consecrated Land and Buildings and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by S.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

#### Other Fixtures, Fittings and Office Equipment

Individual items of equipment used within the church premises are capitalised and depreciated over their anticipated useful lives:

Blinds, projectors, cameras & equipment:	5 years
Electronic organs:	15 years

### Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable. Short Term Deposits include cash held on deposit either with CBF Church of England Funds or the Barclays Bank.

## 2 Incoming Resources

	Unrestricted & Designated Funds £	Restricted Funds £	Total 2023 £	2022 £
<b>2a Incoming resources from donors</b>				
Planned Giving	38,691	-	38,691	54,431
Income Tax Recovered	13,790	600	14,390	17,235
Collections at all services	16,283	-	16,283	13,983
	<u>68,764</u>	<u>600</u>	<u>69,364</u>	<u>85,649</u>
<b>2b Other voluntary incoming resources</b>				
Donations, Appeals, etc.	17,097	-	17,097	10,400
Legacies	10,500	10,000	20,500	10,000
Fund raising events (fetes etc.)	2,250	-	2,250	1,676
	<u>29,847</u>	<u>10,000</u>	<u>39,847</u>	<u>22,076</u>
<b>2c Income from charitable and ancillary trading</b>				
Magazines	6	5,608	5,614	6,419
Church hall lettings etc.	11,422	-	11,422	10,013
Church Letting	2,415	-	2,415	2,375
Fees	5,524	2,025	7,549	10,415
Miscellaneous	6,643	960	7,603	7,766
	<u>26,010</u>	<u>8,593</u>	<u>34,603</u>	<u>36,988</u>

# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Notes to the Financial Statements

For the year ended 31 December 2023

### 2 Incoming Resources (continued)

	Unrestricted & Designated Funds	Restricted Funds	Total 2023	2022
	£	£	£	£
2d Income from investments				
Dividends	-	662	662	660
Bank interest	4,343	-	4,343	1,821
	<u>4,343</u>	<u>662</u>	<u>5,005</u>	<u>2,481</u>
<b>Total Incoming Resources</b>	<u>128,964</u>	<u>19,855</u>	<u>148,819</u>	<u>147,194</u>

Collections for charities do not form part of the income of the Church and are therefore not included in the SOFA. Total collected in year:

5,215      5,022

### 3 Resources Used

	Unrestricted & Designated FUNDS	Restricted FUNDS	Total 2023	2022
	£	£	£	£
3a Grants and donations				
Support	(100)	-	(100)	(85)
Donations to nominated charities	3,110	-	3,110	3,110
	<u>3,010</u>	<u>-</u>	<u>3,010</u>	<u>3,025</u>
3b				
Ministry: Diocesan quota	66,940	-	66,940	65,778
CYF worker	3,040	-	3,040	10,871
Clergy expenses	1,875	-	1,875	1,288
Church running expenses	902	-	902	1,111
Maintenance and running costs	5,923	3,426	9,349	14,210
Children and young people	318	-	318	581
Parish magazine expenses	-	4,879	4,879	4,879
Church Hall running costs	42,446	-	42,446	6,032
Depreciation	6,183	-	6,183	4,183
	<u>127,627</u>	<u>8,305</u>	<u>135,932</u>	<u>108,933</u>
3c				
Administration expenses	21,592	814	22,406	20,041
Miscellaneous	1,706	-	1,706	1,344
	<u>23,298</u>	<u>814</u>	<u>24,112</u>	<u>21,385</u>
<b>Total resources used</b>	<u>153,935</u>	<u>9,119</u>	<u>163,054</u>	<u>133,343</u>

Independent Examiner's fee for year

500      350

# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Notes to the Financial Statements

For the year ended 31 December 2023

### 4 Payments to Trustees in year

	2023 No of Trustees	2022 No of Trustees	2023 £	2022 £
Telephone and internet	2	2	468	779
Travel	2	2	378	702
Other	2	2	194	544

During the year £3,750 was paid to BizFin for accounting services (2022 - £300). Bizfin is owned by the son-in-law of one of the Trustees. The Trustees are satisfied that the services were provided at market price and represented value for money.

### 5 Staff Costs

	2023 £	2022 £
Wages and salaries	15,319	24,505
Pension costs	781	1,293
<b>Total</b>	<b>16,100</b>	<b>25,798</b>

### 6 Fixed Assets

#### Tangible Fixed Assets

##### Cost

Opening balance	53,596	53,596
Additions during the year	-	-
Closing Balance	53,596	53,596

##### Depreciation

Opening balance	26,619	22,436
Charge during the year	4,183	4,183
Closing Balance	30,802	22,619

#### Net asset value at year end

2023	2022
22,794	26,977

### 7 Debtors and prepayments

	2023	2022
Prepayments	-	-
Other Debtors	21,224	14,858
	<b>21,224</b>	<b>14,858</b>

# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Notes to the Financial Statements

### For the year ended 31 December 2023

8	Liabilities - amounts falling due within one year	2022	2021
	Accruals	6,192	1,038
	Other Creditors	1,644	2,984
		<u>7,836</u>	<u>4,022</u>

9	Analysis of Net Assets by Fund	2023		2022	
		Unrestricted and designated funds	Restricted funds	Unrestricted and designated funds	Restricted funds
		£	£	£	£
	Fixed Assets	22,794	-	26,977	-
	Current Assets	158,658	37,781	175,632	27,045
	Current Liabilities	(7,836)	-	(4,022)	-
	<b>Fund Balance</b>	<u>173,616</u>	<u>37,781</u>	<u>198,587</u>	<u>27,045</u>

10	Burial Ground Trust	2023	2022
		£	£
	Income received in year	662	658
	Value of holding at 31 December 2021	<u>24,210</u>	<u>22,211</u>

11	St Andrew's Church Hall	2023	2022
		£	£
	Lettings income	11,422	10,013
	Furlough receipts	-	-
	Expenditure		
	Wages - cleaning	3,119	2,059
	Heat and Light	1,794	3,454
	Repairs and sundry expenses	40,173	2,578
	Rates and Insurance	1,210	527
		<u>(46,296)</u>	<u>(8,618)</u>
	<b>Surplus for the year included in General Funds</b>	<u>(34,874)</u>	<u>1,395</u>

# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Notes to the Financial Statements

For the year ended 31 December 2023

### 12 Designated and Restricted Funds

	Balances at 1 January 2023	Income	Expenditure	Transfer from/(to) restricted and unrestricted funds	Balances at 31 December 2023
	£	£	£	£	£
<b>Designated Funds</b>					
Income received in advance	34,910	-	-	(9,667)	25,742
Eco- church Fund	108	152	-	-	260
Thatch Sinking Fund	21,000	-	-	3,000	24,000
Organ Fund	17,603	-	(1,738)	-	15,866
Contingency Fund	25,000	-	-	-	25,000
	<u>98,621</u>	<u>152</u>	<u>(1,738)</u>	<u>(6,667)</u>	<u>90,368</u>
<b>Restricted Funds</b>					
Burial Ground	15,040	13,287	(3,405)	-	24,922
Parish magazine	9,428	5,608	(4,883)	-	10,153
Sundry funds	2,577	960	(831)	-	2,706
	<u>27,045</u>	<u>19,855</u>	<u>(9,119)</u>	<u>-</u>	<u>37,781</u>

#### Income received in advance (designated fund)

In 2020 a trust fund which had been contributing £8,000 to planned giving liquidated the fund and made a final payment of £56,000 to the Parish. In order to maintain continuity of income this amount has been placed in a designated fund and annual transfers of £8,000 are made to unrestricted income. The first transfer was made in 2020. A further £8,000 has been transferred this year leaving a net balance at 31 December 2023 of £24,000.

In addition, a donation of £5,000 was received in 2021 to cover additional wages costs for support work. A transfer has been made to donations in unrestricted funds leaving a balance of £1,243.

#### Organ Fund (designated fund)

The funds in the Organ Fund (a designated fund) were transferred from General Funds in 2018. Depreciation on the two new organs is charged against the Fund over the estimated life of the organs.

#### Thatch Sinking Fund (designated fund)

An annual transfer is made to this Fund to build a balance of funds to cover the cost of renewing the Thatch when required.

#### The Parish Magazine Fund (restricted fund)

This is jointly owned with Christ Church, Eaton.