

## Independent Examiner's Report to the PCC of St Ladoca, Ladock

I report on the accounts for the year ended 31 December 2018, which are set out below.

### Respective Responsibilities of the PCC and the Examiner

You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to

- Examine the accounts under Section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(b) of the 2011 Act and
- State whether particular matters have come to my attention.

### Basis of this Report

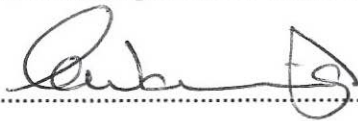
My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.

Signed .....



Mr G Warring

Date .....

5/2/2019

Robinswood  
Ladock  
Truro  
Cornwall  
TR2 4PL



# Parish of St Ladoca

PROVISIONAL Financial statement for the year ended 31 December 2018

## General Fund Receipts and Payments account

### Receipts

	Note	2018		2017	
		£	£	£	£
<b>Incoming Resources</b>					
<b>Voluntary Income</b>					
Tax efficient Planned Giving		£ 8,600.87		£ 9,280.89	
Other Planned Giving		£ 158.00		£ 500.00	
Other Collections at services		£ 3,541.52		£ 4,782.54	
All other recurring giving/donations		£ -			
All non-recurring giving/donations (inc Special Appeals)		£ 11,460.10		£ 1,768.80	
All Tax Recovered through Gift Aid		£ 3,539.53		£ 3,999.87	
Legacies Received (capital value)		£ -			
Recurring Grants (paid in more than one financial year)		£ 2,000.00		£ 2,000.00	
Non-Recurring or one-off grants		£ -	£ 29,300.02		£ 22,332.10
<b>Activities for Generating Funds</b>					
Gross Income from Fundraising activities		£ 7,939.41	£ 7,939.41	£ 5,563.25	£ 5,563.25
<b>Income from Investments</b>					
Dividends		£ -			
Interest		£ -			
Income from Property		£ -	£ -		
<b>Church Activities</b>					
Statutory Fees retained by the PCC (weddings, funerals etc)		£ 5,349.00		£ 3,630.80	
Book Stall & Magazines		£ -			
Hall Lettings		£ -			
Income from other church activities		£ 679.00	£ 6,028.00		£ 3,630.80
<b>Other Incoming Resources</b>					
		£ -			
<b>Transfer from Other Funds</b>					
		£ -			£ 7,286.49
<b>Total Receipts</b>			<b>£ 43,267.43</b>		<b>£ 38,812.64</b>
Check Totals Agree			OK		
<b>Payments</b>					
<b>Cost of Generating Funds</b>					
			£ 428.67		£ 374.57
<b>All Mission Giving &amp; Charitable Grants &amp; Donations</b>					
			£ 1,214.05		£ 1,235.30
<b>Church Activities</b>					
Parish Share Paid to Diocese (MMF)		£ 21,218.00		£ 20,600.00	
Salaries/Honoraria (youth worker, organist, Admin etc)		£ 985.00		£ 939.40	
Expenses (clergy & Staff)		£ 2,735.74		£ 2,751.92	
Mission & Evangelism costs		£ 254.64	£ 25,193.38		£ 24,291.32
<b>Regular Church Running Costs</b>					
Insurance		£ 2,782.86		£ 2,496.96	
Cleaning		£ -			
Admin Costs		£ 590.00		£ 771.00	
Maintenance		£ 247.85		£ 679.86	
Upkeep of Service		£ 96.19		£ 784.60	
Upkeep of Churchyard		£ -	£ 3,716.90		£ 4,732.42
<b>Church Utility Bills</b>					
Gas/Oil		£ -			
Electric		£ 2,721.99		£ 2,039.27	
Water		£ -	£ 2,721.99	£ 127.10	£ 2,166.37
<b>Cost of Trading (magazines, hall &amp; bookstall etc)</b>					
			£ -		
<b>Governance Costs</b>					
			£ -		
<b>Major Capital Expenditure</b>					
Major repairs to the church building inc Redecoration		£ -			
Major repairs to church hall or other PCC property inc redeco		£ -			
New building work to the church, church hall, clergy housing or any other PCC property		£ -	£ -		
<b>Transfer to Other Funds</b>					
			£ 9,625.00		£ 7,286.49
<b>Total Payments</b>			<b>£ 42,899.99</b>		<b>£ 40,086.47</b>
Check Totals Agree			OK		
<b>Excess of Receipts over payments</b>					
			£ 367.44		£ 1,273.83
Bank current and deposit accounts as at 1st January 2018			£ 1,389.80		£ 2,663.63
<b>Bank current and deposit accounts as at 31st December 2018</b>			<b>£ 1,757.24</b>		<b>£ 1,389.80</b>



# Parish of St Ladoca

Financial statement for the year ended 31 December 2018

## Other Funds - Receipts and Payments accounts

	Note	2018		2017	
		£	£	£	£
<b>Fund: CANON WISE TRUST - INCOME</b>					
	<i>Restricted</i>				
<b>Receipts</b>					
Investment Income		14198.27		9800.26	
			14198.27		9800.26
<b>Payments</b>					
Training & Education		408.67		729.66	
Monthly Account Fees		60.00		60.00	
Church Running Expenses				30.00	
Clergy & Staff Expenses		140.00			
Printing Christmas Cards		195.00			
Diocese of Truro Treasury Stock Proceeds				27995.63	
Walker Crips Application Charge				84.00	
Walker Crips Nominee charge		9.97			
Donations				150.00	
			813.64		29203.29
Excess of receipts over payments			13384.63		-19403.03
Bank current and deposit accounts at 1 January 2018			32066.83		51469.86
<b>Bank current and deposit accounts at 31 December 2018</b>			<b>45451.46</b>		<b>32066.83</b>

<b>Fund: CHURCHYARD</b>	<i>Restricted</i>				
<b>Receipts</b>					
Ladock PC Grants		1000.00		1000.00	
CBF Interest		32.60		31.92	
			1032.60		1031.91
<b>Payments</b>					
Grass Cutting etc		955.00		1516.50	
Monthly Account Fees		55.00		60.00	
			1010.00		1576.50
Excess of receipts over payments			22.60		-544.58
Bank current and deposit accounts at 1 January 2018			1729.11		2273.69
<b>Bank current and deposit accounts at 31 December 2018</b>			<b>1751.71</b>		<b>1729.11</b>

<b>Fund: CAPITAL</b>	<i>Designated</i>				
<b>Receipts</b>					
Transfer in on closure of Fabric Account		156.30			
Mary Holborow Memorial Window (From General Acc)		9625.00			
			9781.30		
<b>Payments</b>					
Monthly Account Fees		60.00		60.00	
Church Maintenance				379.34	
Memorial Window Donation to Fabric Account				500.00	
New Hoover				99.99	
Cummings Projector & Screen		6674.40			
New safe		1172.40			
New Signs		368.92			
			8275.72		1039.33
Excess of receipts over payments			1505.58		-1039.33
Bank current and deposit accounts at 1 January 2018			18420.26		19459.59
<b>Bank current and deposit accounts at 31 December 2018</b>			<b>19925.84</b>		<b>18420.26</b>

<b>Fund: MISS E A HOTTEN BEQUEST FUND</b>	<i>Endowment</i>				
<b>Receipts</b>					
Interest		543.10		315.74	
			543.10		315.74
<b>Payments</b>					
Glebe Land		0.00		5000.00	
Glebe Legal Fees		0.00		1266	
					6266.00
Excess of receipts over payments					-5950.26
Bank current and deposit accounts at 1 January 2018			109288.03		115238.29
<b>Bank current and deposit accounts at 31 December 2018</b>			<b>109831.13</b>		<b>109288.03</b>



# Parish of St Ladoca

Financial statement for the year ended 31 December 2018

## Other Funds - Receipts and Payments accounts

Fund:	Note	2018		2017	
		£	£	£	£
		<b>FABRIC</b>	<b>Designated</b>		
Memorial Windows Donations				2250.00	
Memorial Window Donation from Capital Account				500.00	
					2750.00
Monthly Account Fees		50.00		60.00	
Design & Construction of Memorial Window				8524.00	
Transfer to Capital Account to Close		156.30			
			206.30		8584.00
Excess of receipts over payments			-206.30		-5834.00
Bank current and deposit accounts at 1 January 2018			206.30		6040.30
Bank current and deposit accounts at 31 December 2018			0.00		206.30

<b>Fund: BELL RINGERS</b>	<b>Restricted</b>		
<b>Receipts</b>			
Ringers Fees	300.00		
Visiting Ringers	22.00		316.00
		322.00	316.00
<b>Payments</b>			
Monthly Account Fees	60.00		60.00
Lanivet Ringers' Appeal	35.00		
First Aid Kit			18.99
Fan Heater			9.99
		95.00	88.98
Excess of receipts over payments		227.00	227.02
Bank current and deposit accounts at 1 January 2018		592.02	365.00
Bank current and deposit accounts at 31 December 2018		819.02	592.02

<b>Fund:</b>	<b>Designated/ Restricted/ Endowment (delete as appropriate)</b>		
<b>Receipts</b>			
Transfers from General Fund	£ -	£ -	£ -
<b>Payments</b>			
Transfers to General Fund	£ -	£ -	£ -
Excess of receipts over payments		-	-
Bank current and deposit accounts at 1 January 2.....			
Bank current and deposit accounts at 31 December 2.....		£ -	£ -

<b>Fund:</b>	<b>Designated/ Restricted/ Endowment (delete as appropriate)</b>		
<b>Receipts</b>			
Transfers from General Fund	£ -	£ -	£ -
<b>Payments</b>			
Transfers to General Fund	£ -	£ -	£ -
Excess of receipts over payments		-	-
Bank current and deposit accounts at 1 January 2.....			
Bank current and deposit accounts at 31 December 2.....		£ -	£ -





# Parish of St Ladoca

Financial statement for the year ended 31 December 2018

## Statement of Assets and Liabilities at 31 December 2018

	General Fund	Bell Ringers Fund	Capital Fund	Churchyard Fund	Canon Wise Fund	Fabric Fund	E A Hotten Fd	Totals 2018	Totals 2017
	£	£	£	£	£		£	£	£
<b>Monetary assets</b>									
Bank current account	£1,757.24	£819.02	£19,925.84	£1,751.51	£45,451.46	£0.00		£69,705.07	£54,404.32
Other bank accounts:							£109,831.13	£109,831.13	£ 109,288.03
<b>Total cash</b>	<b>£1,757.24</b>	<b>£819.02</b>	<b>£19,925.84</b>	<b>£1,751.51</b>	<b>£45,451.46</b>	<b>£0.00</b>	<b>£109,831.13</b>	<b>£179,536.20</b>	<b>£163,692.35</b>
<b>Debtors</b>									
Gift Aid Claim Est								£1,000.00	£1,000.00
<b>Other assets</b>									
CBF C of E Investments at Cost				£1,000.00					£1,000.00
Canon Wise Endowment at Cost								£217,076.78	£217,076.78
<b>Liabilities</b>									
Insurance Premiums	£1,887.28							£1,887.28	£1,497.18
CB Services			£400.00					£400.00	
<b>Total liabilities</b>	<b>£1,887.28</b>	<b>£</b>	<b>£400.00</b>	<b>£</b>	<b>£</b>			<b>£2,287.28</b>	<b>£1,437.66</b>

Val of Investments at 31 Dec 18

£ 2,808.22

£264,745.45

£267,553.67

Val of Investments at 31 Dec 17

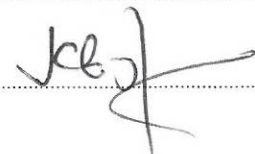
£ 2,757.61

£281,705.83

£284,463.44

Approved by the Parochial Church Council and signed on its behalf by:

 (Chairman)

 (Treasurer)

15.02.2019 (Date)



# Financial Statement for Year Ended 31st December

2018

## Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

## Funds

General funds represent the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC as

1	<b>Fabric Fund</b>	(Designated)
<b>Purpose</b>	To improve and enhance the fabric of the Church	
<b>Income Raised during the year is for:</b>	Fund closed in 2018, transferred to Capital Account	
2	<b>Capital</b>	(Designated)
<b>Purpose</b>	For capital investment and emergencies	
<b>Income Raised during the year is for:</b>	New kitchen and toilet	
In addition the following restricted and endowment funds are included within the accounts:		
3	<b>Churchyard</b>	(Restricted)
<b>Purpose</b>	The maintenance of the Churchyard	
<b>Income Raised during the year is for:</b>	The above	
4	<b>Bell Ringers</b>	(Restricted)
<b>Purpose</b>	The maintenance of the bells and associated equipment	
<b>Income Raised during the year is for:</b>	The above	
5	<b>Canon Wise Fund</b>	(Capital -Endowment, Income-Restricted)
<b>Purpose</b>	To further the religious and other charitable work of the Church of England in the parish	
<b>Income Raised during the year is for:</b>	The above	
6	<b>Miss E A Hotten Bequest Fund</b>	(Status TBC)
<b>Purpose</b>	To be confirmed	
<b>Income Raised during the year is for:</b>	TBA	

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

## Statement of Assets and Liabilities

The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities:

- ♦ Movable church furnishings held by the churchwardens on special trust for the PCC and
- ♦ Land and buildings held on behalf of the PCC.
- ♦ Other fixtures, fittings and office equipment where the PCC is free to dispose of such assets
- ♦ Investments held beneficially by the PCC.

The following assets are recognised and a monetary value given as part of the description in the Statement of Assets and Liabilities:

- ♦ Any other amounts owing to the PCC including church hall lettings and insurance
- ♦ Legacies where formal notification of entitlement and amount has been received at 31 December by the PCC.
- ♦ Closing bank balances as shown in the receipts and payment account.
- ♦ Amounts owing from the Inland Revenue where a formal claim has been made.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- ♦ Any loans or overdrafts advanced to the PCC.
- ♦ Any arrears of MMF.
- ♦ Creditors for goods or services where the supply has been received and invoiced by 31