

***" Live the mission of Jesus and Make a difference."***

**ANNUAL REPORT & FINANCIAL STATEMENTS OF THE PCC**

YEAR END DECEMBER 31<sup>ST</sup> 2024

ST LUKE'S CHURCH, SWAY

CHURCH LANE, SWAY, SO41 6AD

DIOCESE OF WINCHESTER



INCUMBENT: REV'D JANE MITCHELL

CHURCH WARDENS: PETER BLICK, SANDRA CLARKE

BANK: CAF LIMITED, 25 KINGS HILL AVE, WEST, MALLING, KENT ME19 43Q

REGISTERED CHARITY 1132719

Independent Examiner: Sue Finnimore BSC ACA C/O St Luke's Church, Sway

**" Live the mission of Jesus and Make a difference."**

**ST LUKE'S CHURCH SWAY**

**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER  
2024**

**ADMINISTRATIVE INFORMATION**

ST LUKE'S CHURCH IS SITUATED IN CHURCH LANE IN SWAY. IT IS PART OF THE DIOCESE OF WINCHESTER WITHIN THE CHURCH OF ENGLAND. THE CORRESPONDANCE ADDRESS IS ST LUKE'S CHURCH OFFICE, CHURCH LANE, SWAY, HAMPSHIRE, SO41 6AD

THE PAROCHIAL CHURCH COUNCIL -PCC- IS A CHARITY REGISTERED WITH THE CHARITY COMMISSION. THE MEMBERS OF THE PCC ARE THE TRUSTEES OF THE CHARITY. CHARITY NUMBER 1132719

*PCC MEMBERS WHO HAVE SERVED FROM 1<sup>ST</sup> JANUARY 2024 UNTIL THE DATE OF THIS REPORT WAS APPROVED ARE:*

**INCUMBENT:** THE REV'D JANE MITCHELL FROM 8.8.19

**LLMs:** MERILYN CHRISTIAN-EDWARDS FROM 16.4.24

**WARDENS:**

PETER BLICK FROM 16.4.24

SANDRA CLARKE FROM 16.4.24

**DEANERY SYNOD REPRESENTATIVES:**

Hazel Gillet 16.4.24

STUART MITCHELL FROM 20.4.23

**ELECTED MEMBERS:**

Janet Kirk	until	16/4/24
Claire Davies	until	16/4/24
Alison Hall	until	16/ 4/24
Lesley Willey	from	20/4/23
Taiwo Ogunjimi	from	20/4/23
Andrea Janssens	from	20/4/23
Ken Naylor	from	16/4/24
Ellie John	from	16/4/24
Geraldine Hawkes	from	16/4/24
Lucy Howlett	co-opted	16/4/24
Lizzy Smith	co-opted	21/1/25

**" Live the mission of Jesus and Make a difference."**

ST LUKES CHURCH SWAY

FINANCIAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024

**1.FINANCIAL SUMMARY -continued on page 2 - See page 3 for same document on one page**

**St Luke's Church, Sway 2024 Financial Summary**

	Adult				
	2024	2023	2022	2021	2020
<b>Income</b>					
Net Regular Giving	45,199	54,573	53,428	54,533	74,757
Gift Aid	18,425	16,456	17,306	16,943	19,863
Other Giving	49,212	40,108	26,567	30,600	15,390
Giving for Mission Projects	408	0	0	1,627	3,409
Legacies	19,500	0	3,250	24,769	0
<b>Total Giving</b>	<b>132,744</b>	<b>111,137</b>	<b>100,551</b>	<b>128,472</b>	<b>113,419</b>
Income from Other Activities	32,750	26,937	32,909	23,430	23,367
<b>Total Income</b>	<b>165,494</b>	<b>138,074</b>	<b>133,460</b>	<b>151,902</b>	<b>136,786</b>
<b>Expenditure</b>					
Common Share	72,000	72,000	72,000	72,000	78,420
Ministry Expenses	4,442	4,297	8,381	7,440	8,286
Mission Giving & Grants	7,317	6,387	6,625	6,866	7,796
Costs re Income Generation	12,139	9,257	15,510	10,144	11,849
Church Running Costs	61,457	34,810	38,973	25,366	25,097
<b>Expenditure - Sub Total</b>	<b>157,355</b>	<b>126,751</b>	<b>141,489</b>	<b>121,816</b>	<b>131,448</b>
Depreciation Charge	10,532	10,673	12,550	10,751	19,440
<b>Overall Surplus/(Deficit)</b>	<b>(2,393)</b>	<b>650</b>	<b>(20,579)</b>	<b>19,335</b>	<b>(14,102)</b>

**Balance Sheet Summary**

Buildings and Other Assets

Bank and Cash Balances

Securities, Debtors/Creditors

**Reserves**

General & Designated Funds

Youth Fund

Endowment

**Total**

**" Live the mission of Jesus and Make a difference."**

Youth					Total					Note
2024	2023	2022	2021	2020	2024	2023	2022	2021	2020	
12,412	12,846	25,948	11,882	11,438	57,611.00	67,420	79,376	66,415	86,195	2
2,033	1,825	3,546	2,109	2,604	20,458.00	18,280	20,852	19,052	22,467	
0	0	0	0	0	49,212.23	40,108	26,567	30,600	15,390	
0	0	0	0	0	408.00	0	0	1,627	3,409	
0	0	0	0	0	19,500.00	0	3,250	24,769	0	
<b>14,445</b>	<b>14,671</b>	<b>29,494</b>	<b>13,991</b>	<b>14,042</b>	<b>147,189.23</b>	<b>125,808</b>	<b>130,045</b>	<b>142,463</b>	<b>127,461</b>	
452	410	56	2	325	33,202.00	27,347	32,965	23,432	23,692	3
<b>14,897</b>	<b>15,081</b>	<b>29,550</b>	<b>13,993</b>	<b>14,367</b>	<b>180,391.23</b>	<b>153,155</b>	<b>163,010</b>	<b>165,895</b>	<b>151,153</b>	
0	0	0	0	0	72,000.00	72,000	72,000	72,000	78,420	
6,581	15,498	16,148	28,093	6,162	11,023.00	19,795	24,529	35,533	14,448	
0	0	0	0	0	7,317.00	6,387	6,625	6,866	7,796	
0	0	0	0	0	12,139.00	9,257	15,510	10,144	11,849	
0	0	0	0	0	61,457.00	34,810	38,973	25,366	25,097	4
<b>6,581</b>	<b>15,498</b>	<b>16,148</b>	<b>28,093</b>	<b>6,162</b>	<b>163,936.00</b>	<b>142,249</b>	<b>157,637</b>	<b>149,909</b>	<b>137,610</b>	
0	0	0	0	0	10,532.00	10,673	12,550	10,751	19,440	
<b>8,316</b>	<b>(417)</b>	<b>13,402</b>	<b>(14,100)</b>	<b>8,205</b>	<b>5,923.23</b>	<b>233</b>	<b>(7,177)</b>	<b>5,235</b>	<b>(5,897)</b>	1
					164,448.99	174,981	185,654	194,329	200,104	
					190,176.38	167,930	156,375	158,969	143,933	
					- 4,530.21	1,261	1,909	(2,182)	1,844	
					<b>350,095.16</b>	<b>344,172</b>	<b>343,939</b>	<b>351,116</b>	<b>345,881</b>	
					268,993.37	271,386	270,736	291,315	271,980	
					74,884.43	66,568	66,985	53,583	67,683	
					6,217.54	6,218	6,218	6,218	6,218	
					<b>350,095.34</b>	<b>344,172</b>	<b>343,939</b>	<b>351,116</b>	<b>345,881</b>	

plus in 2024 of nearly £6k

grant contribution  
and costs have reduced in 2024

" Live the mission of Jesus and Make a difference."

St Luke's Church, Sway 2024 Financial Summary

	Adult				Youth				Total			
	2024	2023	2022	2020	2024	2023	2022	2020	2024	2023	2022	2020
<b>Income</b>												
Net Regular Giving	45,199	54,573	53,428	74,757	12,412	12,846	25,948	11,438	57,611.00	67,420	79,376	86,195
Gift Aid	18,425	16,456	17,306	19,863	2,033	1,825	3,546	2,604	20,458.00	19,280	20,852	22,467
Other Giving	49,212	40,108	26,567	30,600	0	0	0	0	49,212.23	40,108	26,567	15,390
Giving for Mission Projects	408	0	0	1,627	0	0	0	0	408.00	0	0	1,627
Legacies	19,500	0	3,250	24,769	0	0	0	0	19,500.00	0	3,250	24,769
<b>Total Giving</b>	<b>132,744</b>	<b>111,137</b>	<b>100,551</b>	<b>128,472</b>	<b>14,445</b>	<b>14,671</b>	<b>29,494</b>	<b>14,042</b>	<b>147,189.23</b>	<b>126,808</b>	<b>130,045</b>	<b>142,463</b>
Income from Other Activities	32,750	26,937	32,909	23,430	452	410	56	325	33,202.00	27,347	32,965	23,432
<b>Total Income</b>	<b>165,494</b>	<b>138,074</b>	<b>133,460</b>	<b>151,902</b>	<b>14,897</b>	<b>15,081</b>	<b>29,550</b>	<b>14,367</b>	<b>180,391.23</b>	<b>155,155</b>	<b>163,010</b>	<b>165,895</b>
<b>Expenditure</b>												
Common Share	72,000	72,000	72,000	78,420	0	0	0	0	72,000.00	72,000	72,000	78,420
Ministry Expenses	4,442	4,297	8,381	7,440	6,581	15,498	16,148	6,162	11,023.00	19,795	24,529	35,533
Mission Giving & Grants	7,317	6,387	6,625	6,866	0	0	0	0	7,317.00	6,387	6,625	7,796
Costs re Income Generation	12,139	9,257	15,510	10,144	0	0	0	0	12,139.00	9,257	15,510	10,144
Church Running Costs	61,457	34,810	38,973	25,097	0	0	0	0	61,457.00	34,810	38,973	25,097
<b>Expenditure - Sub Total</b>	<b>157,355</b>	<b>126,751</b>	<b>141,489</b>	<b>131,448</b>	<b>6,581</b>	<b>15,498</b>	<b>16,148</b>	<b>6,162</b>	<b>163,936.00</b>	<b>142,249</b>	<b>157,637</b>	<b>149,909</b>
Depreciation Charge	10,532	10,673	12,550	10,751	0	0	0	0	10,532.00	10,673	12,550	10,751
<b>Overall Surplus/(Deficit)</b>	<b>(2,393)</b>	<b>650</b>	<b>(20,579)</b>	<b>(14,102)</b>	<b>8,316</b>	<b>(417)</b>	<b>13,402</b>	<b>(14,100)</b>	<b>5,923.23</b>	<b>233</b>	<b>(7,177)</b>	<b>5,235</b>
<b>Balance Sheet Summary</b>												
Buildings and Other Assets	164,448.99	174,981	185,654	200,104					164,448.99	174,981	185,654	200,104
Bank and Cash Balances	190,176.38	167,930	156,375	143,933					190,176.38	167,930	156,375	143,933
Securities, Debtors/Creditors	-4,530.21	1,261	1,909	1,844					-4,530.21	1,261	1,909	1,844
<b>Reserves</b>	<b>350,095.16</b>	<b>344,172</b>	<b>343,939</b>	<b>351,116</b>					<b>350,095.16</b>	<b>344,172</b>	<b>343,939</b>	<b>351,116</b>
General & Designated Funds	288,993.37	271,366	270,736	291,315					288,993.37	271,366	270,736	291,315
Youth Fund	74,884.43	66,568	66,985	53,583					74,884.43	66,568	66,985	53,583
Endowment	6,217.54	6,218	6,218	6,218					6,217.54	6,218	6,218	6,218
<b>Total</b>	<b>350,095.34</b>	<b>344,172</b>	<b>343,939</b>	<b>351,116</b>					<b>350,095.34</b>	<b>344,172</b>	<b>343,939</b>	<b>351,116</b>

- 1 Overall - and despite the forecast - we have returned a surplus in 2024 of nearly £6k
  - 2 Regular giving via PGS fell again in 2024
  - 3 We received a significant legacy in the year of £19,500
  - 4 In addition an appeal to defray a major repair made a significant contribution
  - 5 Sway News is now published every 2 months - so revenue and costs have reduced in 2024
- Energy costs have not risen as much as we expected (Govt support)

22nd January 2025

Ian Burnham FCA

## ***" Live the mission of Jesus and Make a difference."***

### **1. FINANCIAL SUMMARY CONTINUED**

A large deficit was forecast for 2024 because Regular Giving had been falling, and significant repair work was anticipated.

2 Legacies totalling £19,500 and an appeal in November offset the decline in giving.

Only one of the two major repairs was completed in 2024. The other is planned for the first half of 2025.

The surplus of 6K together with the non-cash depreciation cost resulted in an increase in our bank balance of £22K.

There are always concerns about our future and a deficit is again forecast in 2025 because;

We expect some further reduction in giving

The second of the large repair works will cost c£30K

However, £10K of matched funding following the "Green" appeal will boost revenue

We have seen the faithfulness of God and the generosity of the congregation in past years

The finance team have recorded a deficit of over £47K for 2025 (which can now be reduced by the £10K above)

This was accepted by the PCC and included an amount of over £30K for the repairs.

### **Outcome**

The outcome in 2024 is that we recorded a surplus of nearly £6K.

Overall giving reduced again in the year – both the number of regular donors and the average monthly donation.

The general fund benefitted from a number of donations following an appeal.

Energy costs stabilized and Barry devoted significant time to sorting the contract with Total.

### **Future**

The reduction in regular giving and the large repair bill we anticipate will put pressure on our finances.

However, our reserves are strong and our bank balance increased in 2024.

### **Faith**

God through His people has proved faithful in meeting the challenges of recent years.

That gives us confidence (without complacency) in His goodness and the support of his people to the ministry in Sway.

" Live the mission of Jesus and Make a difference."

## 2. STATEMENT OF FINANCIAL ACTIVITIES

Statement of Financial Activities																																																																																																																																																																						
For the year ended 31st December 2024																																																																																																																																																																						
Class/Nominal Code	General	Designated	Restricted	Endowment	Total	Last Year																																																																																																																																																																
<b>Fixed Assets</b>																																																																																																																																																																						
700 Buildings		-	142,887		142,887	149,566																																																																																																																																																																
710 Equipment	-				-	-																																																																																																																																																																
714 Church - Plant & Equipment					-	0																																																																																																																																																																
715 Church - Office Equipment	-				-	0																																																																																																																																																																
716 Church - Fixtures & Fittings			21,563		21,563	25,416																																																																																																																																																																
718 Church Rooms - Plant & Equipment	-				-	-																																																																																																																																																																
719 Church Rooms - Fixtures & Fittings	-				0	0																																																																																																																																																																
<b>Totals</b>	<b>-</b>	<b>-</b>	<b>164,450</b>	<b>-</b>	<b>164,450</b>	<b>174,982</b>																																																																																																																																																																
<b>Current Assets</b>																																																																																																																																																																						
801 CBF Deposit	46,443		47,997		94,440	94,440																																																																																																																																																																
802 CAF Cash Account	4,669				4,669	1,124																																																																																																																																																																
803 CAF Gold Account	66,638				66,638	52,395																																																																																																																																																																
804 Reordering Account					-	-																																																																																																																																																																
805 Petty Cash In Hand	50				50	50																																																																																																																																																																
806 Youth Gold Account			22,373		22,373	18,849																																																																																																																																																																
807 Vicars Discretionary Fund		25			25	25																																																																																																																																																																
809 Youth Family CAF Cash Account			2,006		2,006	1,071																																																																																																																																																																
811 218 Shares Cannon Trust	-			4,525	4,525	4,525																																																																																																																																																																
812 Treasury Stock - C Shrubbs Charity				31	31	31																																																																																																																																																																
813 Treasury Stock - Boyle Charity				586	586	586																																																																																																																																																																
814 NatWest Boyle Charity				-	-	-																																																																																																																																																																
815 Sway Benefice Endowment Fund				1,329	1,329	1,329																																																																																																																																																																
821 Sundry Debtors	300				300	2,519																																																																																																																																																																
822 Prepaid Expenditure	-				-	-																																																																																																																																																																
<b>Totals</b>	<b>118,100</b>	<b>25</b>	<b>72,376</b>	<b>6,470</b>	<b>196,971</b>	<b>176,944</b>																																																																																																																																																																
<b>Current Liabilities</b>																																																																																																																																																																						
851 Sundry Creditors	(10,045)				(10,045)	(6,473)																																																																																																																																																																
0 Kisilisi	0				0	0																																																																																																																																																																
0 Rwanda Water	0				0	0																																																																																																																																																																
0 Kigeme Porridge Project	0				0	0																																																																																																																																																																
0 Rwanda Hospital, Teachers	0				0	0																																																																																																																																																																
0 Oakhaven contra 106	0				0	0																																																																																																																																																																
853 Deferred Income	(1,280)				(1,280)	(1,280)																																																																																																																																																																
<b>Totals</b>	<b>(11,325)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(11,325)</b>	<b>(7,753)</b>																																																																																																																																																																
<b>Represented By:</b>																																																																																																																																																																						
Unrestricted - General	106,775				106,775	96,379																																																																																																																																																																
Reordering Project			161,942		161,942	161,942																																																																																																																																																																
Designated - Vicars		25			25	25																																																																																																																																																																
Designated - Build./Equipment					-	13,040																																																																																																																																																																
Restricted - Youth			74,884		74,884	66,568																																																																																																																																																																
Endowment				6,470	6,470	6,218																																																																																																																																																																
<b>Totals</b>	<b>106,775</b>	<b>25</b>	<b>236,826</b>	<b>6,470</b>	<b>350,096</b>	<b>344,172</b>																																																																																																																																																																
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**3. INCOME AND EXPENDITURE**

<b>Income/Expenditure Comparatives</b>				
<b>Code</b>	<b>Description</b>	<b>Yr 2024</b>	<b>Yr 2023</b>	<b>Change</b>
<b>General Church Income</b>				
101	Net Gift Aid Donations	45,199	54,573	(9,374)
102	Gift Aid Tax Recovered	18,425	16,456	1,969
103	Ordinary Collections in Church	7,010	8,276	(1,266)
104	Donations Restricted	408	0	408
105	Regular Donations	14,240	14,907	(667)
106	Sundry Donations	27,962	16,925	11,037
110	Resources	0	0	0
111	Sway News Income	5,947	8,637	(2,690)
112	Church Rooms - Income	8,089	5,857	2,232
114	Fees Paid to PCC	12,095	7,882	4,213
117	Events	0	90	(90)
121	Trust Income - Endowment	6,619	4,471	2,148
122	Bank Interest Received	0	0	0
123	Legacies	19,500	0	19,500
124	Church Hire - Receipts	0	0	0
127	Church Rooms - Flooring Donations	0	0	0
		<b>165,495</b>	<b>138,074</b>	<b>27,421</b>
<b>General Church Expenditure</b>				
201	Grants to Charities	(7,317)	(6,387)	(930)
202	Grants to Charities Restricted	0	0	0
211	Common Mission Fund	(72,000)	(72,000)	0
212	Vicar's Ministry Expenses	(651)	(700)	49
213	Assistant Clergy Kevin Exs	0	(69)	69
214	Mission Expenses	(1,364)	(425)	(939)
215	Fellowship, Pastoral Care, Hospitality	(259)	(56)	(204)
216	Events Expenses	(30)	(321)	291
217	Church Running Expenses	(9,944)	(13,303)	3,359
218	Church Maintenance	(2,171)	(964)	(1,208)
219	Upkeep of Services	0	0	0
220	Resources Expenditure	(20)	(111)	92
221	Sway News Publishing	(3,804)	(3,735)	(69)
222	Fees Paid	(8,335)	(5,522)	(2,814)
223	Church - Yard and Garden	(1,371)	(405)	(966)
225	Church Room Costs	0	0	0
224	Energy Costs	(6,759)	(7,437)	677
226	Worship inc Music	(1,311)	(1,562)	251
227	Discipleship	0	(299)	299
231	General Admin.	(162)	(467)	304
232	Print, Copy & Stationery	(1,614)	(2,105)	490
233	Total Admin. Salary Costs	(6,818)	(4,842)	(1,975)
242	Church Family Support Fund	0	0	0
243	Church - Bank Charges	(99)	(92)	(7)
245	"ECO" Audit/Certification Costs	0	0	0
246	Replacement Flooring/Assoc. Costs	0	0	0
	<b>General Expenditure before Depreciation</b>	<b>(157,354)</b>	<b>(126,751)</b>	<b>(30,604)</b>
250	Depreciation	(10,532)	(10,673)	141
	<b>General Fund (Deficit)/Surplus</b>	<b>(2,392)</b>	<b>650</b>	<b>(3,042)</b>
<b>Youth/Family Income</b>				
301	Youth Giving	12,412	12,846	(435)
302	Youth Gift Aid Tax Recovered	2,033	1,825	208
315	Trips Income	27	152	(125)
321	Bank Interest Received	452	410	42
		<b>14,924</b>	<b>15,233</b>	<b>(309)</b>
<b>Youth/Family Expenditure</b>				
411	Youth/Family Administration	24	0	24
412	Total Youth Salary Costs (incl. NICs)	(6,389)	(15,219)	8,830
413	YCP: Expenses	0	(266)	266
422	Youth Admin charges	(60)	(60)	0
423	Youth Events	(60)	0	(60)
425	Youth Activities	(150)	(105)	(44)
426	Baby Group	26	0	26
432	CPAS/Beaulieu Weekend	0	0	0
		<b>(6,608)</b>	<b>(15,650)</b>	<b>9,042</b>
	<b>Youth Fund Surplus/(Deficit)</b>	<b>8,316</b>	<b>(417)</b>	<b>8,732</b>
	<b>St Luke's Total (Deficit)/Surplus</b>	<b>5,924</b>	<b>233</b>	<b>5,691</b>



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**4. ASSETS AND LIABILITIES**

Statement of Assets and Liabilities						
At 31st December 2024						
	General	Designated	Restricted	Endowment	Total 2024	Last Year
<b>Fixed Assets</b>						
700 Buildings		-	142,887		142,887	140,256
710 Equipment	-				-	-
714 Church - Plant & Equipment			-		-	0
715 Church - Office Equipment	-				-	0
716 Church - Fixtures & Fittings			21,563		21,563	34,726
718 Church Rooms - Plant & Equipment	-				-	-
719 Church Rooms - Fixtures & Fittings	-				-	0
<b>Total</b>	<b>-</b>	<b>-</b>	<b>164,450</b>	<b>-</b>	<b>164,450</b>	<b>174,982</b>
<b>Current Assets</b>						
801 CBF Deposit	46,443		47,997		94,440	94,440
802 CAF Cash Account	4,669				4,669	1,124
803 CAFGold Account	66,638				66,638	52,395
804 Reordering Account					-	-
805 Petty Cash In Hand	50				50	50
806 Youth Gold Account			22,373		22,373	18,849
807 Vicars Discretionary Fund		25			25	25
809 Youth Family CAF Cash Account			2,006		2,006	1,071
811 218 Shares Cannon Trust	-			4,525	4,525	4,525
812 Treasury Stock - C Shrubbs Charity				31	31	31
813 Treasury Stock - Boyle Charity				586	586	586
814 NatWest Boyle Charity				-	-	-
815 Sway Benefice Endowment Fund				1,329	1,329	1,329
821 Sundry Debtors	300				300	2,519
822 Prepaid Expenditure	-				-	-
<b>Total</b>	<b>118,100</b>	<b>25</b>	<b>72,376</b>	<b>6,470</b>	<b>196,971</b>	<b>176,944</b>
<b>Current Liabilities</b>						
851 Sundry Creditors	(10,045)				(10,045)	(6,473)
853 Deferred Income	(1,280)				(1,280)	(1,280)
<b>Total</b>	<b>(11,325)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(11,325)</b>	<b>(7,753)</b>
<b>Total Net Assets</b>	<b>106,775</b>	<b>25</b>	<b>236,826</b>	<b>6,470</b>	<b>350,096</b>	<b>344,172</b>
<b>Represented By:</b>						
Unrestricted - General	106,775				106,775	96,379
Reordering Project			161,942		161,942	161,942
Designated - Vicars		25			25	25
Designated - Build./Equipment		-			-	13,040
Restricted - Youth			74,884		74,884	66,568
Endowment				6,470	6,470	6,218
<b>Totals</b>	<b>106,775</b>	<b>25</b>	<b>236,826</b>	<b>6,470</b>	<b>350,096</b>	<b>344,172</b>

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**5. FIXED ASSETS FOR USE BY THE PCC YEAR 2024**

		Year 2024		
		<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
<b>Cost</b>	At 1st January 2024	286,952	149,917	436,869
	Additions	-	-	-
	<b>At 31st December 2024</b>	<b>286,952</b>	<b>149,917</b>	<b>436,869</b>
<b>Depreciation</b>	At 1st January 2024	137,386	124,501	261,887
	Charge for the Year	6,679	3,852	10,531
	<b>At 31st December 2024</b>	<b>144,065</b>	<b>128,353</b>	<b>272,418</b>
<b>Net Book Value</b>	At 1st January 2024	149,566	25,416	174,982
	<b>At 31st December 2024</b>	<b>142,887</b>	<b>21,563</b>	<b>164,450</b>

*E Mitchell*

REVD. E. JANE MITCHELL  
Chair of St Luke's Church  
on behalf of the PCC.

30/4/25

**" Live the mission of Jesus and Make a difference."**

**6. INDEPENDENT EXAMIMERS REPORT**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
OF THE PCC of ST LUKES CHURCH SWAY**

Charity Number 1132719

I report to the Trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31 December 2024, set out on pages 1 to 8.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

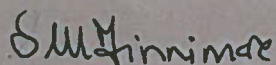
**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date 30 April 2024

Mrs S Finnimore BSc ACA