

The Church of Scotland

Monifieth Parish Church

ANNUAL REPORT AND ACCOUNTS

YEAR TO 31 DECEMBER 2019

Congregation No: 291765
Scottish Charity No: 008965

Monifieth Parish Church of Scotland

Trustees' Report

Year ended 31 December 2019

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2019. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 and 11 of the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and Performance

2019 was a historic year for the congregation of Monifieth Parish Church as we opened our new multi-million pound building in the centre of the town's High Street. This is the culmination of many years of hard work, as well as the generosity of countless individuals and groups, and it was incredibly exciting to see it come to fruition on Sunday 8th September 2019. The Moderator of the General Assembly of the Church of Scotland, the Right Reverend Colin Sinclair, participated in our Service of Dedication, at which more than 300 people attended. Since that service, and with the dedication of many volunteers, we have been open almost every day. This has allowed a wide range of people to admire the award-winning architecture but, more importantly, for us to continue to build relationships with all facets of our community and parish.

Alongside this dramatic event, we have continued our core mission of worshipping God, offering pastoral care to those in need, and sharing the love of God (in word and action) with all those connected to the parish of Monifieth and beyond. Alongside our minister, the Reverend Fiona Reynolds, the congregation employs two part-time members of staff to support the work of the congregation: the Reverend David B Jamieson and Mr Scott Reynolds. They continue to work alongside the congregation's Pastoral Care Team to provide care to those who are ill, bereaved or living in care homes.

The main diet of worship continues to be held on a Sunday morning at 11am. We have seen an increase in attendance on a Sunday morning, particularly from those who found our previous premises difficult to access. Furthermore, we have worked with our affiliated Boys' Brigade Company (1st Monifieth) to offer a minibus service to and from our Sunday services. We now celebrate the Sacrament of Holy Communion on the last Sunday of every month, and so hold monthly evening Communion services on the same day. This is in addition to the evening services offered during Advent and Lent. Additionally, our weekly podcast of the service continues to be accessed from around the world, and we have had more than 1000 listens since we started in October 2018. The informal service, Friday Faith Space, which we started in 2018 came to a natural conclusion as we moved into our new premises. Instead, there is a quiet room available whenever the building is open, with materials available for reflection and prayer. It is hoped that this will grow in popularity, whilst we continue to explore alternative times for worship.

Monifieth Parish Church of Scotland
Trustees' Report (Cont)
Year ended 31 December 2019

Our Faith and Worship Team, consisting of volunteer elders, continue to contribute to services or lead worship when the minister is unavailable. These services remain popular with the congregation, providing a different style and topic-focus from the regular diet. A different team of volunteers support and enable the leading of monthly worship in each of two large care homes in our parish: Tigh-na-Muirn and South Grange. Throughout the year, relationships have developed with these care homes, and they now bring some residents to other church activities in the week. Our spiritual provision for the younger generation has changed throughout 2019 as we seek to discern how best to nurture faith in all age-groups. Towards the end of the year, we stopped the Sunday Club and Youth Club, provided a space for younger ones to stay within the Sanctuary, and invited all ages to worship together. This is still a matter for discernment but we are delighted to welcome new and returning youngsters to the full-range of services, whenever they come.

Many of our activities have continued throughout the week and at seasonal periods. Our Guild worked hard this year to raise both funds and awareness of the national Guild's project partners, as well as growing links with our Boys' Brigade Company (the Boys' Brigade is one of the aforementioned project partners). This has been balanced alongside times of worship, fellowship and fun. The 'Songs and Memories' group goes from strength-to-strength, providing the various benefits of group singing in a relaxed environment (usually to more than 100 people) most weeks.

We also established the 'Community Play Date' during 2019. This is a 2 hour slot every Wednesday, regardless of school holidays, for pre-school children and their parents, grandparents, carers. It is a very informal atmosphere, which enables families to drop-in as they are able and to socialise with others at similar stages of life. This has grown in popularity and it is exciting to see families building relationships with one another and members of our congregation. There is a growing demand for places in our High-5 Club, which is a youth group for those on the Autistic Spectrum Disorder aged 11+, and we are actively working with parents to support them, too. Our indoor-bowls and badminton groups also provide physical recreation for members and non-members alike. Other groups within the community continue to use our facilities in the Gerard Hall or have sought accommodation in the new premises: Ladies' Group, Tae Kwon Do, dance classes, Alcoholics Anonymous, Monifieth Befrienders, Monifieth Athletic Football Club, Dundee Young Embroiderers, and Angus Council.

Fundraising activities continued apace during 2019. Our annual 'Bake and Book Emporium' was held Monday-Saturday again this summer for 6 weeks in the Gerard Hall, with more stock being sold than the previous year. In addition to raising funds, this became a time of deepening fellowship for members of the congregation and the making of new friends (and re-acquainting old) with non-church attenders, as well as diverting goods from landfill. Other fundraising activities also incorporated social activities, such as bingo nights and concerts, whilst our Christmas Fayre was a huge success as one of the first such activities in our new location.

Our minister provided chaplaincy support to the three schools in the parish: Seaview Primary, Grange Primary and Monifieth High. This support is tailored to each school, at their request, but has provided discussion, education and support to pupils and staff alike. Upon request, some groups have also used our buildings for services and learning opportunities. The schools and the church also worked together to provide a 'Uniform Pop-Up Shop' in the town for the first time. This allowed uniforms to be diverted from land-fill and supported families in need. The minister is also chaplain to our associated Girls' and Boys' Brigades. The Girls' Brigade group remains small but vibrant, whilst our Boys' Brigade Company are becoming more involved with wider church activities alongside maintaining very high standards in the world of piping.

Monifieth Parish Church of Scotland

Trustees' Report (Cont)

Year ended 31 December 2019

Links with neighbouring congregations continue to grow. Throughout the year, we shared various times of worship and reflection with the other two congregations in Monifieth: Holy Trinity Scottish Episcopal Church and St Bride's Roman Catholic Church. 2019's joint efforts include: the World Day of Prayer; Lent Bible study; Holy Week services; Pentecost Safari Service; Act of Remembrance at War Memorial; and annual 'Carols by Candlelight' service. We also shared a Summer Holiday Club with neighbouring Church of Scotland congregation (Barnhill: St Margaret's) and, towards the end of the year, started to develop closer links with our closest congregation in Angus: Monikie and Newbigging & Murroes and Tealing. Members of the congregation also provide support to a number of other charities, locally and worldwide, faith-based and secular. As a congregation we provided material and financial support to the following organisations: Angus Foodbank (Trussell Trust), Dundee Women's Aid, Monifieth Befrienders, Dundee and Surrounding Areas Starter Packs, Poppy Scotland, Christian Aid, Mission to Seafarers, Crossreach, World Mission Council (stamp collection), Tealing Primary School, Blythswood Care and Lochgelly Brass Band. We also held a retiring collection for one of our young worshippers who is going to Uganda in the summer of 2020 with Monifieth High School and Signpost International, and we continue to hold him and his compatriots in our prayers.

Financial Review

The principal sources of income we rely on are offerings at our services, monthly standing orders, gift aid tax repayments and fundraising events.

The Statement of Financial Activity (SOFA) shows a net surplus for the year of £138196 after other recognised gains on the sale of investments of £48445. We received donations towards the Building Project of £91250 and also a legacy of £3000 during the year. Members' offerings showed an increase of £2866 over the year with our fundraising efforts producing an increase of £2314. Overall our incoming resources fell by £46262 to a level of £246520. Expenditure has shown a modest increase of £2482 to a total for the year of £156769.

Our new building was completed in August 2019 with the first service taking place on Sunday September 8th 2019. The total of donations received towards the Building Project Fund, £695055 has been transferred to the General Fund. All of these donations went towards the construction cost of the new Church. There is a small balance of retention which will be payable in October 2020.

Risk Management

The principal risk to the Charity as identified by the Kirk Session is a reduction in the level of giving by the Congregation. However since the opening of the new Church, attendance on a Sunday have shown a steady increase and a consequent rise in offerings. Members are also encouraged to regularly review their giving.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately 3 months expenditure including designated funds. At the year end the Church held unrestricted funds of £38288 which represented just under this 3 months figure. It is the intention of the trustees to increase this level of reserve going forward to ensure sufficient working capital for the Church's activities in the future.

Structure, Governance and Management

The congregation is a registered charity, number SC008965 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland. Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session is moderated by the minister and meets six times a year or more frequently as required to discharge its responsibility for the spiritual and temporal affairs within the Church. Certain responsibilities are delegated to the other principal office bearers or the Committees of the Kirk Session as appropriate.

Monifieth Parish Church of Scotland
Trustees' Report (cont)
Year ended 31 December 2019

Structure, Governance and Management
Reference and Administrative Information

Trustees

List of trustees who served at any time during the year and up to the date of signing of the Accounts.

Kirk Session:

Rev Fiona Reynolds	Steve Allardyce	Bobby Anderson
Gillian Anderson	Pat Angus (Resigned 04/02/20)	Roy Angus (Resigned 04/02/20)
Avril Angus	Malcolm Bell	Cathy Bowman
Rodney Bowman	Stewart Brown	Alison Buchan
Barbara Burns	Henry Chapman	Martyn Clark (Deceased 15/08/19)
Ian Clapperton	Morag Clapperton	Colin Coull
Irene Coull	Dorothy Culloch	Jim Culloch
Irene Duncan	Alan Gateley (Resigned 09/01/19)	Margaret Gateley (Resigned 30/06/19)
Malcolm Gordon	Christian Gourlay	Derick Gourlay
Anne Grace	Ron Grace	Linda Grahame
Margaret Gray	Ian Greig	Celina Heslip
Lindsay Hood	Anne Howie	Peter Howie
John Hutton	Bill Imrie (Resigned 17/09/19)	David Inglis
Ron Jack	David Jones (Deceased 14/12/19)	Alex Lamont
Ken LeGrice	Lindsay LeGrice	Catherine Lorimer (Resigned 30/04/19)
Pat Matchett	Andrew McArtney	Jane McArtney
Lesley McFarlane	Ed McIntosh	Archie Peaston
Alastair Robertson	Ewen Robertson	Grant Ross
Drew Scott	Anita Scott	Nicola Stewart
Bob Sutherland	Forbes Winchester	
Andrew Jack (Admitted 23/02/20)		
Neil Morton (Admitted 23/02/20)		

Principal Office-bearers

Minister: The Rev Fiona Reynolds
Session Clerk: Rodney Bowman
Church Treasurer: Alastair Robertson

Principal Office

41 High Street
Monifieth
Dundee
DD5 4AA

Charity No: SC008965

**Monifieth Parish Church of Scotland
Trustees' Report (cont)
Year ended 31 December 2019**

Independent Examiner

Simon Wills FCCA
Angus Accountancy Ltd
Chartered Certified Accountants
5a Dishlandtown Street
Arbroath
DD11 1QX

Bankers

Royal Bank of Scotland PLC
288 Brook Street
Broughty Ferry
Dundee
DD5 2AP

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

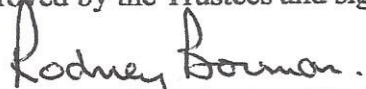
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,


Rodney Bowman, Session Clerk
Date 4/3/20.....

Monifieth Parish Church of Scotland
Independent Examiner's Report to the Trustees of Monifieth Parish Church
Year ended 31 December 2019

I report on the accounts of the charity for the year ended 31 December 2019 which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

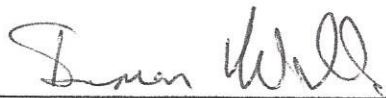
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed : 

Name: Simon Wills FCCA

Address: Angus Accountancy Ltd

5a Dishlandtown Street

Arbroath DD11 1QX

Date: 10th Nov 2020

Monifieth Parish Church of Scotland

Statement of Financial Activities

<u>Year ended 31 December 2019</u>	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Endowment Funds 2018 £	Total 2018 £
Income and endowments from:									
Donations and legacies	1	111854	102278	0	214132	112892	136597	0	249489
Charitable Activities	2	2794	16334	0	19128	3615	15159	0	18774
Other trading activities	3	6014	0	0	6014	4869	0	0	4869
Investments	4	7246	0	0	7246	19564	22	64	19650
Other	5	0	0	0	0	0	0	0	0
Total income		127908	118612	0	246520	140940	151778	64	292782
Expenditure on:									
Raising funds	6	1456	0	0	1456	4045	0	0	4045
Charitable activities		155313	0	0	155313	150242	0	0	150242
Other		0	0	0	0	0	0	0	0
Total expenditure		156769	0	0	156769	154287	0	0	154287
Net income/(expenditure) before gains and losses on investments		(28861)	118612	0	89751	(13347)	151778	64	138495
Net gains/(losses) on investments		48445	0	0	48445	(28374)	(23)	(68)	(28465)
Net income/(expenditure)		19584	118612		138196	(41721)	151755	(4)	110030
Transfers between Funds		695055	(695055)	0	0	64	0	(64)	0
Net movement in funds		714639	(576443)	0	138196	(41657)	151755	(68)	110030
Reconciliation of funds:									
Total funds brought forward		1796343	586287	19696	2402326	1838000	434532	19764	2292296
Total funds carried forward		2510982	9844	19696	2540522	1796343	586287	19696	2402326

Monifieth Parish Church of Scotland

Balance Sheet

At 31 December 2019

	<u>Note</u>	Total Funds 2019	Prior Year 2018
Fixed Assets:			
Tangible assets	9	2502234	1169805
Investments	10	0	452262
Total Fixed Assets		<u>2502234</u>	<u>1622067</u>
Current Assets			
Debtors	11	33612	26928
Cash at bank and in hand		14057	756798
Total Current Assets		<u>47669</u>	<u>783726</u>
Liabilities			
Creditors falling due within one year	12	9381	3467
Net Current Assets		<u>38288</u>	<u>780259</u>
Creditors falling due after more than one year		0	0
Net Assets		<u>2540522</u>	<u>2402326</u>
The funds of the charity:			
Endowment funds	15	19696	19696
Restricted income funds		9844	586287
Unrestricted income funds		2510982	1796343
Total charity funds	15	2540522	2402326
		<u>2540522</u>	<u>2402326</u>

Rodney Borman

Session Clerk Date 4/3/20

Alastair D Robert

Treasurer Date 4/3/20

Monifieth Parish Church

Year ended 31 December 2019

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Monifieth Parish Church
Year ended 31 December 2019

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Heritable Property	NIL
(The Trustees have decided not to depreciate the new church building at 41 High Street Monifieth)	
Furniture and Equipment	5 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Monifieth Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Monifieth Parish Church of Scotland

Notes forming part of the financial statements

For the year ended 31 December 2019

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Endowment Funds 2018 £	Total 2018 £
1. Donations and Legacies								
Offerings	90146	0	0	90146	87280	0	0	87280
Tax recovered on Gift Aid	20360	8028	0	28388	19543	4068	0	23611
Legacies	0	3000	0	3000	0	21269	0	21269
Donations	748	91250	0	91998	6069	111260	0	117329
Other	600	0	0	600	0	0	0	0
	<u>111854</u>	<u>102278</u>	<u>0</u>	<u>214132</u>	<u>112892</u>	<u>136597</u>	<u>0</u>	<u>249489</u>
2. Income from charitable activities								
Weddings and Funerals	1155	0	0	1155	3115	0	0	3115
Fundraising Events	1639	16334	0	17973	500	15159	0	15659
Other	0	0	0	0	0	0	0	0
	<u>2794</u>	<u>16334</u>	<u>0</u>	<u>19128</u>	<u>3615</u>	<u>15159</u>	<u>0</u>	<u>18774</u>
3. Income from other trading activities								
Hall Lets	6014	0	0	6014	4869	0	0	4869
	<u>6014</u>	<u>0</u>	<u>0</u>	<u>6014</u>	<u>4869</u>	<u>0</u>	<u>0</u>	<u>4869</u>
4. Investment Income								
Dividends received	4529	0	0	4529	15082	22	64	15168
Deposit interest	2717	0	0	2717	4482	0	0	4482
	<u>7246</u>	<u>0</u>	<u>0</u>	<u>7246</u>	<u>19564</u>	<u>22</u>	<u>64</u>	<u>19650</u>
5. Other Income								
Receipts from General Trustees	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Monifieth Parish Church of Scotland

Notes forming part of the financial statements

For the year ended 31 December 2019

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Endowment Funds 2018 £	Total 2018 £
6. Analysis of Expenditure								
Raising Funds	1184	0	0	1184	3789	0	0	3789
Investment Manager's Fee	272	0	0	272	256	0	0	256
Offering Envelopes	1456	0	0	1456	4045	0	0	4045
Charitable Activities								
Ministries & Mission Allocation	86534	0	0	86534	86323	0	0	86323
Presbytery Dues	3154	0	0	3154	2878	0	0	2878
Minister's Expenses	1008	0	0	1008	1533	0	0	1533
Ministerial Assistance	11906	0	0	11906	10290	0	0	10290
Charitable Donations	1779	0	0	1779	1611	0	0	1611
Pulpit Supply	115	0	0	115	478	0	0	478
Other salary costs	8203	0	0	8203	8266	0	0	8266
Fabric Repairs & Maintenance	6819	0	0	6819	10690	0	0	10690
Council Tax	3027	0	0	3027	3244	0	0	3244
Depreciation	8413	0	0	8413	1160	0	0	1160
Heat and Light	9767	0	0	9767	9483	0	0	9483
Insurance	5300	0	0	5300	4469	0	0	4469
Printing and Stationery	2098	0	0	2098	2009	0	0	2009
Capitation Fees	504	0	0	504	450	0	0	450
Telephone	401	0	0	401	193	0	0	193
Use of Premises	400	0	0	400	400	0	0	400
Independent Examiner's Fee	360	0	0	360	1200	0	0	1200
Miscellaneous Expenses	5525	0	0	5525	5565	0	0	5565
	155313	0	0	155313	150242	0	0	150242

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**Notes forming part of the financial statements
for the year ended 31 December 2019**

	2019	2018
	£	£
7. Staff costs and numbers		
Salaries and wages	20109	16861
Social security costs	0	0
Total	<u>20109</u>	<u>16861</u>

The average number of employees during the year was as follows:

	2019	2018
	Number	Number
Ministerial support	2	2
Organist	1	1
Cleaning Staff	2	1
	<u>5</u>	<u>4</u>

No employee had employee benefits in excess of £50,000 (2018 NIL)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £27585 and the maximum stipend in the fifth and subsequent years £33899.

8. Trustee Remuneration and Related Party Transactions

During the year 1 trustee received reimbursement of expenses incurred totalling £1007..

Scott Reynolds , husband of the Minister , received remuneration during the year of £8530 for his employment as Parish Assistant.

Council Tax paid on the Manse occupied by the minister totalled £3027.

During the year a total of £31893 was donated to the congregation by trustees. (2018 - £35156)

**Notes forming part of the financial statements
for the year ended 31 December 2019**

9. Tangible Fixed Assets

	Heritable Property	Furniture and Equipment	Total
Cost			
At 1 January 2019	1167048	5797	1172845
Additions	1304577	36266	1340843
Disposals	0	0	0
At 31 December 2019	<u>2471625</u>	<u>42063</u>	<u>2513688</u>
Accumulated Depreciation			
At 1 January 2019	0	3040	3040
Charge for year	0	8414	8414
Eliminated on Disposals	0	0	0
At 31 December 2019	<u>0</u>	<u>11454</u>	<u>11454</u>
Net Book Value			
At 31 December 2018	<u>1167048</u>	<u>2757</u>	<u>1169805</u>
At 31 December 2019	<u>2471625</u>	<u>30609</u>	<u>2502234</u>

	Assets under Construction	Office Equipment	Total
Cost			
At 1 January 2018	222854	4698	227552
Additions	944194	1099	945293
Disposals	0	0	0
At 31 December 2018	<u>1167048</u>	<u>5797</u>	<u>1172845</u>
Accumulated Depreciation			
At 1 January 2018	0	1880	1880
Charge for year	0	1160	1160
Eliminated on Disposals	0	0	0
At 31 December 2018	<u>0</u>	<u>3040</u>	<u>3040</u>
Net Book Value			
At 31 December 2017	<u>222854</u>	<u>2818</u>	<u>225672</u>
At 31 December 2018	<u>1167048</u>	<u>2757</u>	<u>1169805</u>

10. Investments

	2019	2018
	£	£
Market value at 31 December 2018	452262	578663
Disposals at carrying value	(452262)	(94811)
Unrealised gain / (loss) on investments	0	(31590)
Market value at 31 December 2019	<u>0</u>	<u>452262</u>
Investments at cost	<u>0</u>	<u>452262</u>

**Notes forming part of the financial statements
for the year ended 31 December 2019**

11. Debtors

	2019	2018
	£	£
Gift Aid Tax Refund Due	30330	23020
Other	3282	3908
	<u>33612</u>	<u>26928</u>

12. Creditors

	2019	2018
	£	£
Accruals	9381	3467
	<u>9381</u>	<u>3467</u>

13. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	2329501	172733	0	0	2502234
Investments	0	0	0	0	0
Current Assets	18129	0	9844	19696	47669
Current Liabilities	(9381)	0	0	0	(9381)
Net assets at 31 Dec 2019	<u>2338249</u>	<u>172733</u>	<u>9844</u>	<u>19696</u>	<u>2540522</u>

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	990249	179556	0	0	1169805
Investments	449772	0	635	1855	452262
Current Assets	180233	0	585652	17841	783726
Current Liabilities	(3467)	0	0	0	(3467)
Net assets at 31 Dec 2018	<u>1616787</u>	<u>179556</u>	<u>586287</u>	<u>19696</u>	<u>2402326</u>

14. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15. Movements in Funds

	At 1 January 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2019 £
Endowment funds					
Miss Constance Rattray	1855	0	0	0	1855
Boyack Endowment	5180	0	0	0	5180
Isobel Boyack Fund	7158	0	0	0	7158
Lewis Costley Fund	5391	0	0	0	5391
Organ Fund	112	0	0	0	112
	<u>19696</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>19696</u>
Restricted funds					
Coronation Garden Fund	305	0	0	0	305
Benevolent Fund	5145	0	0	0	5145
Lyell Fund for Women	1534	0	0	0	1534
Lyell Flower Fund	700	0	0	0	700
Dr Gerard Young Fund	104	0	0	0	104
James F Low Trust	2056	0	0	0	2056
Building Project Fund	576443	118612	0	(695055)	0
	<u>586287</u>	<u>118612</u>	<u>0</u>	<u>(695055)</u>	<u>9844</u>
Unrestricted funds					
Fabric Fund - Designated	174276	0	(6819)	0	167457
Flower Fund - Designated	1854	1491	(1524)	0	1821
Holiday Club Designated	2667	0	0	0	2667
Guild Fund - Designated	148	2532	(2503)	0	177
Gerard Hall Designated	611	0	0	0	611
General Fund	1616787	172330	(145923)	695055	2338249
	<u>1796343</u>	<u>176353</u>	<u>(156769)</u>	<u>695055</u>	<u>2510982</u>
Total funds	<u><u>2402326</u></u>	<u><u>294965</u></u>	<u><u>(156769)</u></u>	<u><u>0</u></u>	<u><u>2540522</u></u>

	At 1 January 2018 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2018 £
Endowment funds					
Miss Constance Rattray	1923	(4)	0	(64)	1855
Boyack Endowment	5180	0	0	0	5180
Isobel Boyack Fund	7158	0	0	0	7158
Lewis Costley Fund	5391	0	0	0	5391
Organ Fund	112	0	0	0	112
	<u>19764</u>	<u>(4)</u>	<u>0</u>	<u>(64)</u>	<u>19696</u>
Restricted funds					
Coronation Garden Fund	305		0	0	305
Benevolent Fund	5146	(1)0	0	0	5145
Lyell Fund for Women	1534	0	0	0	1534
Lyell Flower Fund	700	0	0	0	700
Dr Gerard Young Fund	104	0	0	0	104
James F Low Trust	2056	0	0	0	2056
Building Project Fund	424687	151756	0	0	576443
	<u>434532</u>	<u>151755</u>	<u>0</u>	<u>0</u>	<u>586287</u>

Unrestricted funds

Fabric Fund - Designated	186265	(139)	(11850)	0	174276
Flower Fund - Designated	1845	1725	(1716)	0	1854
Holiday Club Fund - Des	2667	0	0	0	2667
Guild Fund - Designated	1815	1080	(2747)	0	148
Gerard Hall Fund - Des	611	0	0	0	611
General Fund	1644797	109900	(137974)	64	1616787
	<u>1838000</u>	<u>112566</u>	<u>(154287)</u>		<u>1796343</u>
Total funds	<u>2292296</u>	<u>264317</u>	<u>(154287)</u>		<u>2402326</u>

Purposes of Endowment Funds

Income from Miss Constance Rattray Bequest is used for general purposes

Income from the Boyack Endowment Fund is used for general purposes

Income from the Isobel Boyack Fund is to provide for the fabric of the Church.

Income from the Lewis Costley Fund is to provide for the youth of the Church

Income from the Organ Fund is to provide maintenance of the organ

Purposes of Restricted Funds

Coronation Garden Fund: Fund to cover maintenance of former Coronation Garden.

Benevolent Fund: Fund to provide emergency help to parishioners and others in financial trouble.

Lyell Fund for Women: Fund to assist women of the parish, similar to benevolent fund

Lyell Flower Fund: Fund to cover costs of floral decoration annually at graveside

Dr Gerard Young Fund: Fund to maintain headstone

Jas F Low Trust: Fund to assist pensioners of Jas F Low

Building Project Fund: Fund to help cover the costs of building the new Church

Purposes of Designated Funds

Fabric Fund: Funds set aside for the maintenance of the Church and Halls

Flower Fund: Funds set aside for the provision of flowers for display during services of worship

Holiday Club Fund: Funds set aside for providing a meeting place for local children during summer holiday

Guild Fund: Funds set aside for the activities of the Guild in promoting Christian Fellowship

Gerard Hall Fund: Funds set aside for the maintenance of the Gerard Hall

16. Collections for Third Parties

	2019	2018
	£	£
Adam Elder – Uganda Trip	800	0
Dundee Womens' Aid	590	255
Christian Aid	415	0
Mission to Seafarers	351	510
Poppy Scotland	300	480
Monifieth Befrienders	225	275
Angus Foodbank	120	255
Crossreach	0	738
Alzheimer Scotland	0	569
Borderline	0	330
Radio Lollipop	0	320
House of Grace	0	225
World Day of Prayer	0	205
Church of Scotland – HIV Trust	0	140
	<u>2801</u>	<u>4302</u>