

Worcester DBF

2021 Financial Statements

Some key points

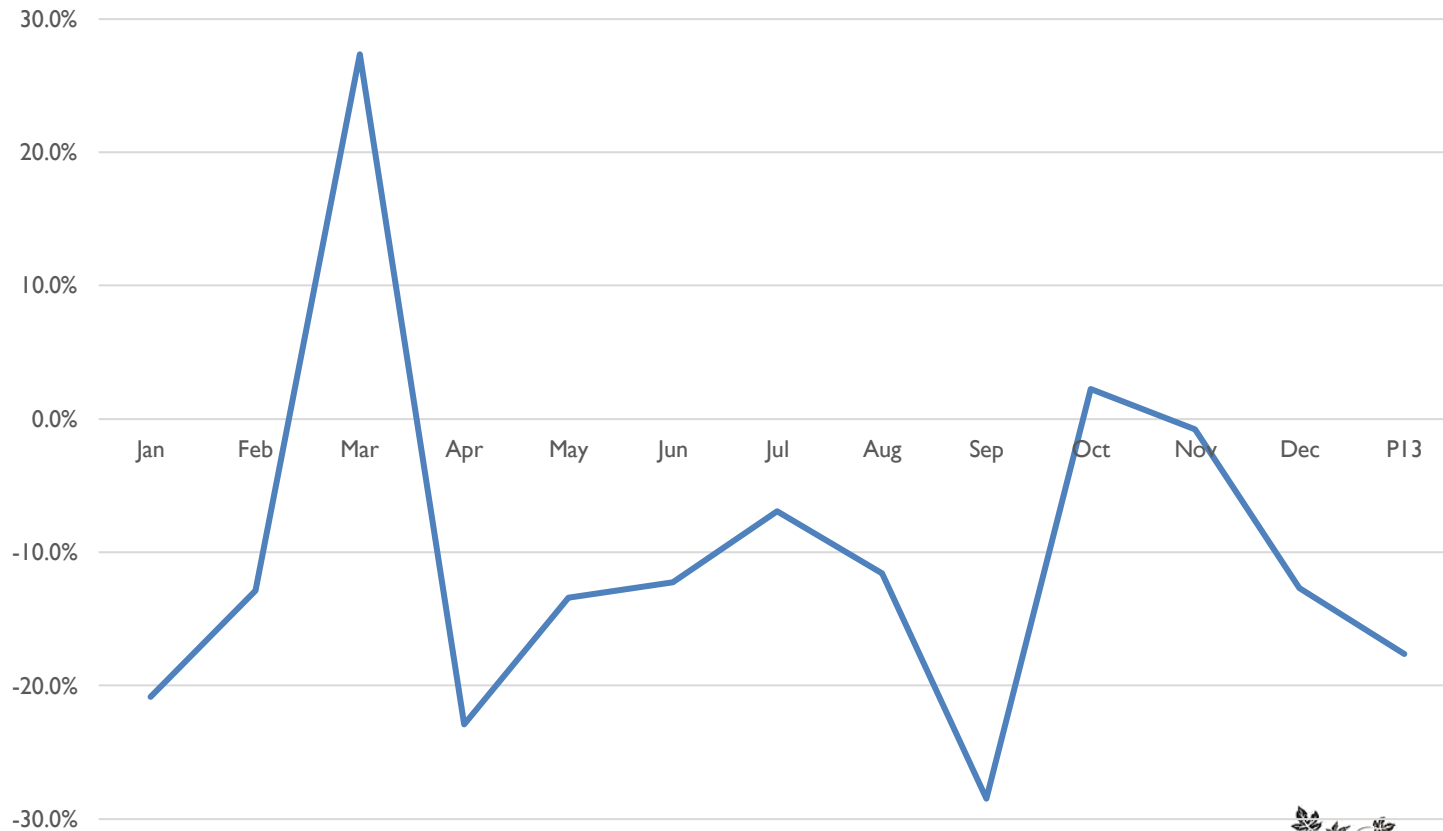
Andy Todd, Chair

Parish Share Receipts

2021 £'000	2020 £'000
4,244	4,431
SOFA (p.18); Note 2 (breakdown by Deanery)	

Parish Share Receipts

Monthly Receipts 2021 vs 2019



Income & Expenditure on Core Operations

	2021	2020
	£'000	£'000
Income	7,794	7,726
Expenditure	(7,525)	(7,962)
Surplus/(Deficit)	269	(236)
	See “Understanding Our Accounts” paper for bridge to SOFA	

Investments – Highlights

	2021 £'000	2020 £'000
Glebe Investment Portfolio	15,480	14,220
CBF Shares	29,269	22,332
	Note 17	

£1,015k of Income from Investments – supported Core Operations (2020: £946k) – see SOFA/Note 6

Reserves (Note 25)

	2021	
	£m	
Endowment – Glebe	48.8	
Endowment – Parsonages	19.5	
Restricted Funds	2.8	
Designated Funds	3.7	Includes £2.5m re <i>Healthier Churches Fund</i>
Unrestricted Funds	5.7	
Total Reserves	80.5	2020: 74.8
Cash	£603k	Balance Sheet & Note 19

A few final points...

- **2022** a key year in **transition to Ministry Share** system
- Vital importance of **planned giving**, especially **Parish Giving Scheme**
- Careful management of **costs and liquidity**
- **Support for parishes** towards health and sustainability