

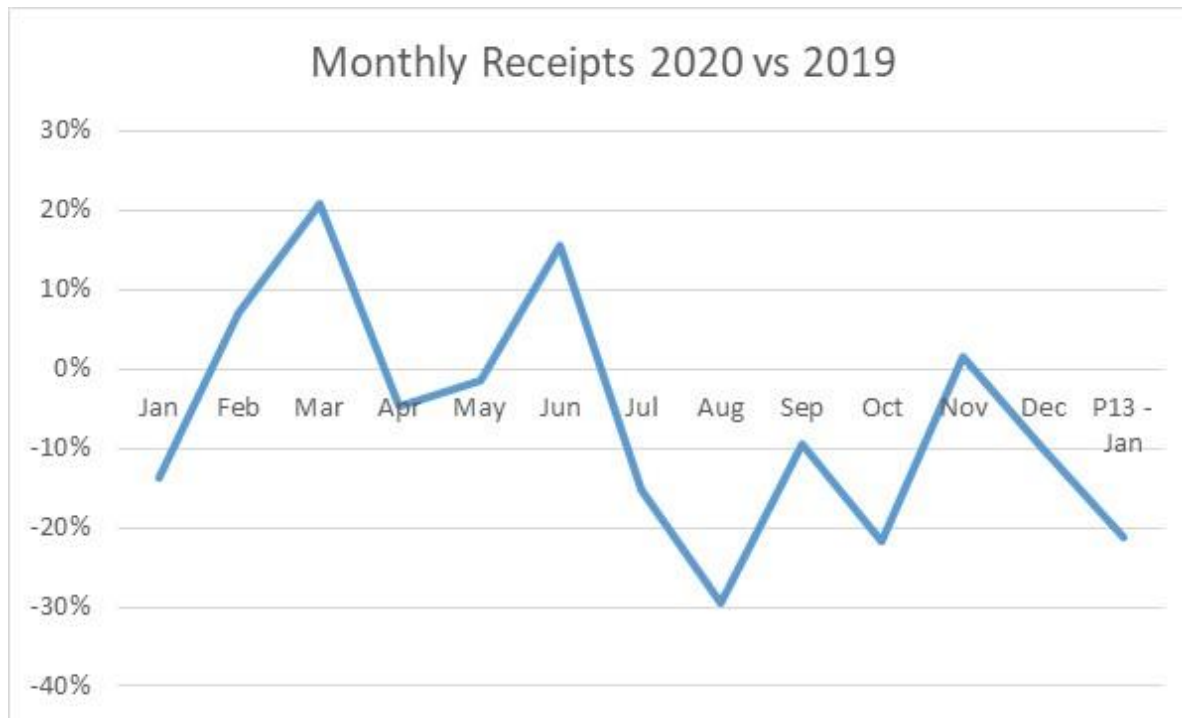
Worcester DBF 2020 Financial Statements

Some key points

Parish Share Receipts

2020	2019
£'000	£'000
4,431	4,827
SOFA (p.18); Note 2 (breakdown by Deanery)	

Parish Share Receipts



Income & Expenditure on Core Operations

	2020	2019
	£'000	£'000
Income	7,726	8,246
Expenditure	(7,962)	(9,000)
Deficit	<u>(236)</u>	<u>(754)</u>
	See “Understanding Our Accounts” paper for bridge to SOFA	

Investments – Highlights

	2020 £'000	2019 £'000
Glebe Investment Portfolio	14,220	14,405
CBF Shares	22,332	21,822
	Note 17	

£946k of Income from Investments – supported Core Operations (2019: £976k) – see SOFA/Note 6

Reserves (Note 25)

	2020	
	£m	
Endowment – Glebe	46.4	
Endowment – Parsonages	19.1	
Restricted Funds	2.5	
Designated Funds	0.7	
Unrestricted Funds	6.1	
Total Reserves	74.8	SOFA & Note 25
Cash	£896k	Balance Sheet & Note 19

Taking a Step or Two Back...

- **Going Concern:** "...the charity has adequate resources to continue its activities for the foreseeable future" (Note p.21. See also Auditor's Report, p.14)
- **2021 continues to look very challenging**
- Vital importance of **planned giving**
- Careful management of **costs and liquidity**
- **Support for parishes** towards health and sustainability

A few thankyou's