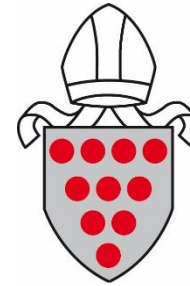




Kingdom People

love • compassion • justice • freedom



THE CHURCH
OF ENGLAND

DIOCESE OF
WORCESTER

Welcome to Diocesan Synod

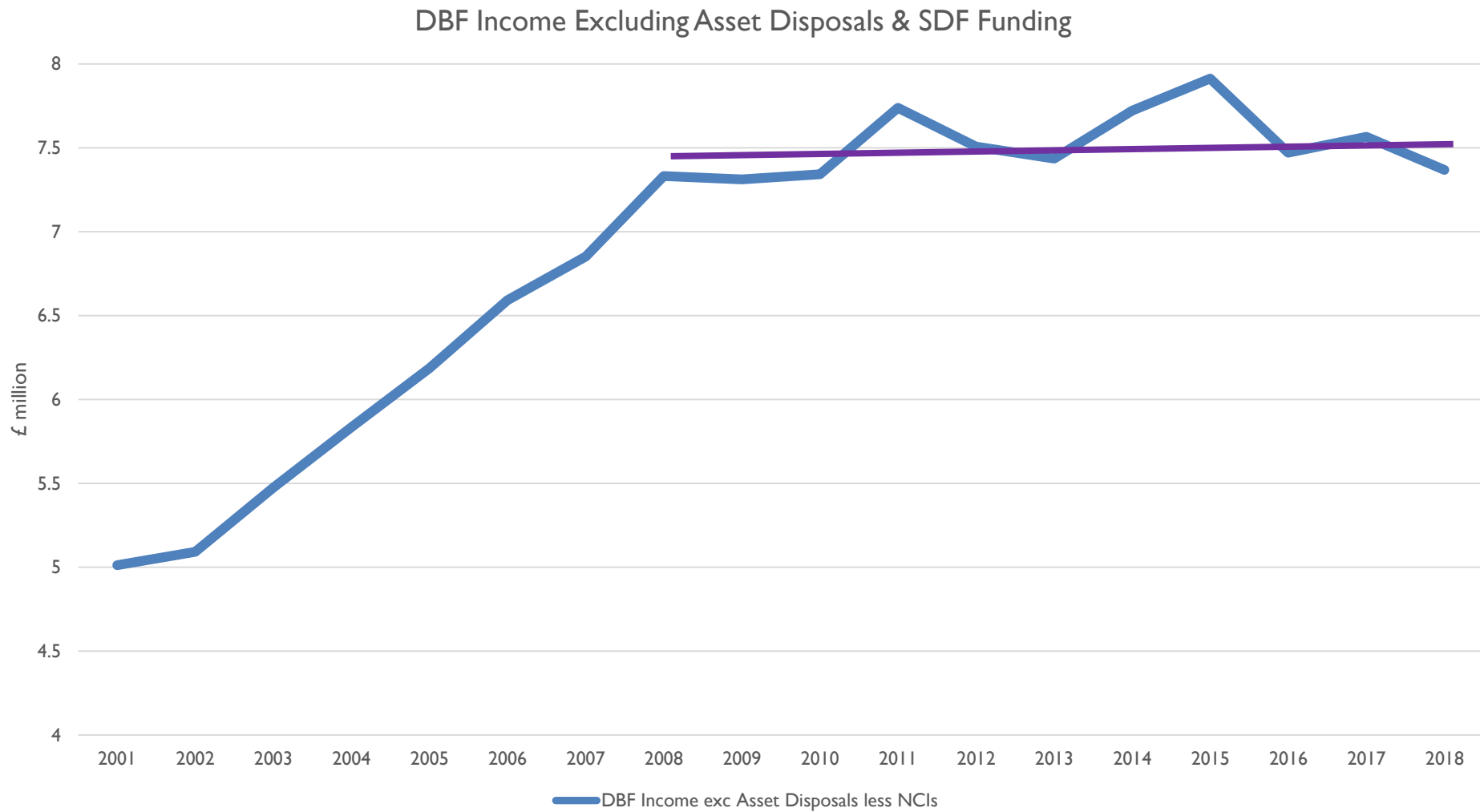
Medium Term Financial Planning



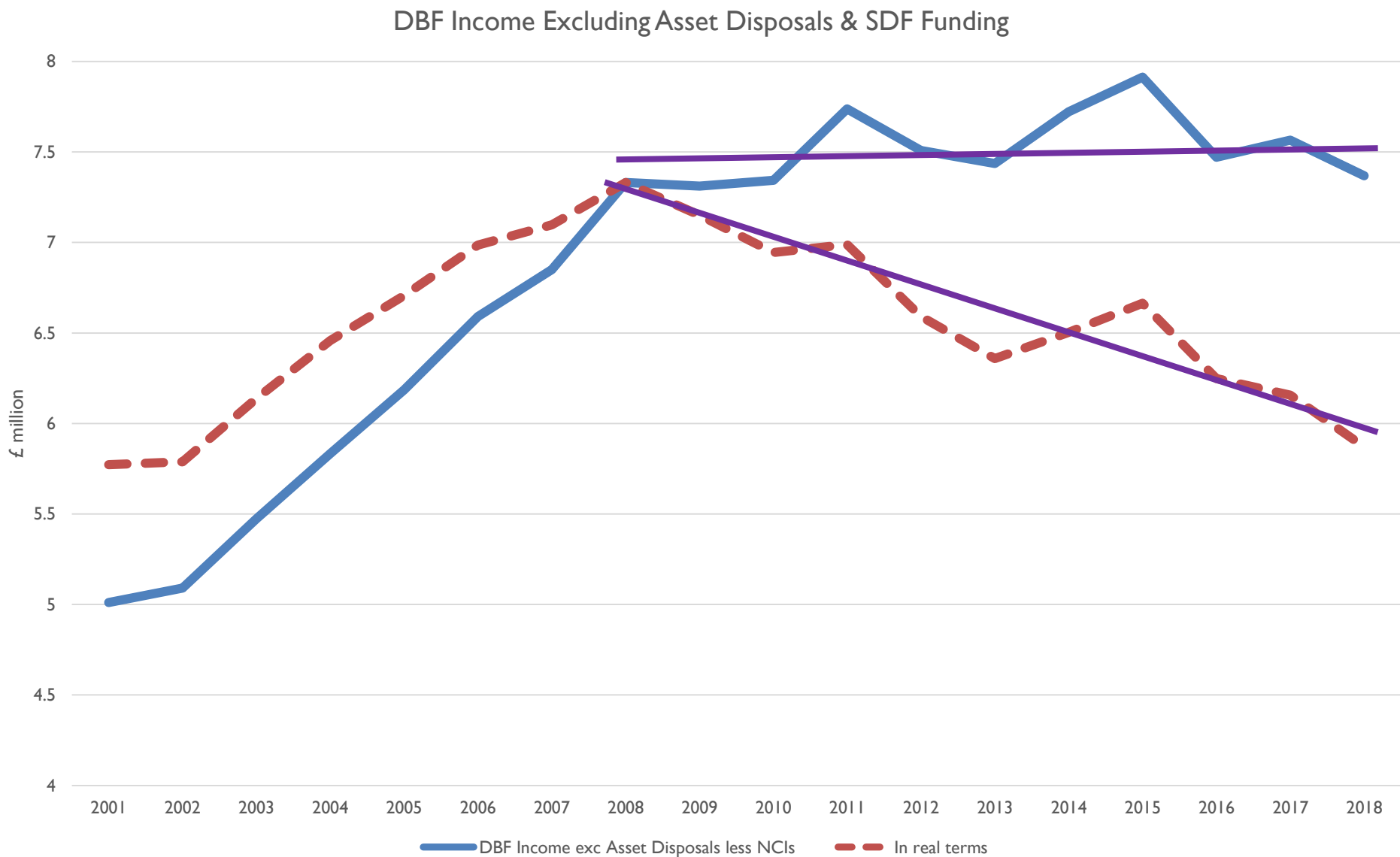
Kingdom People

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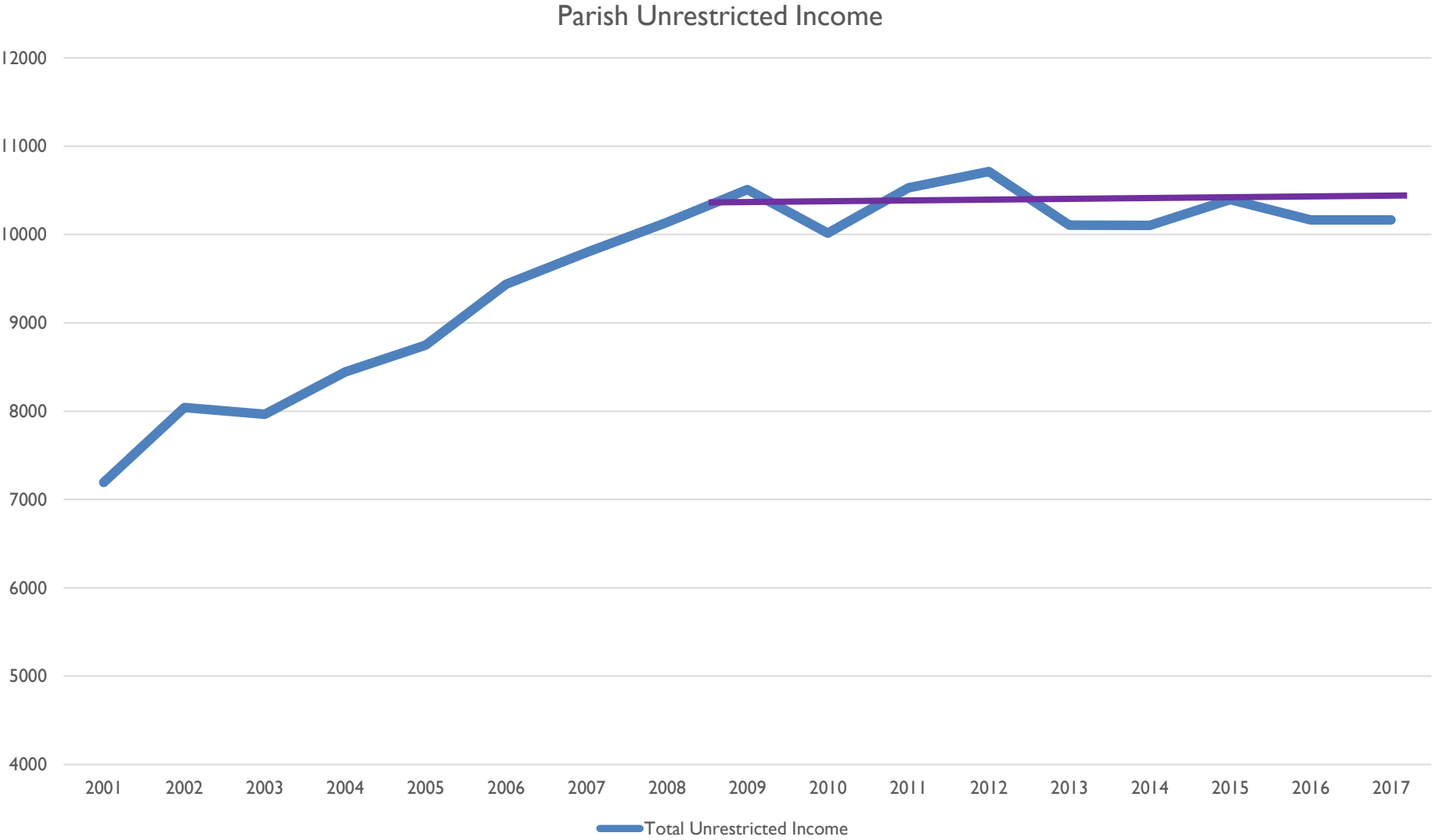
I. DBF income static



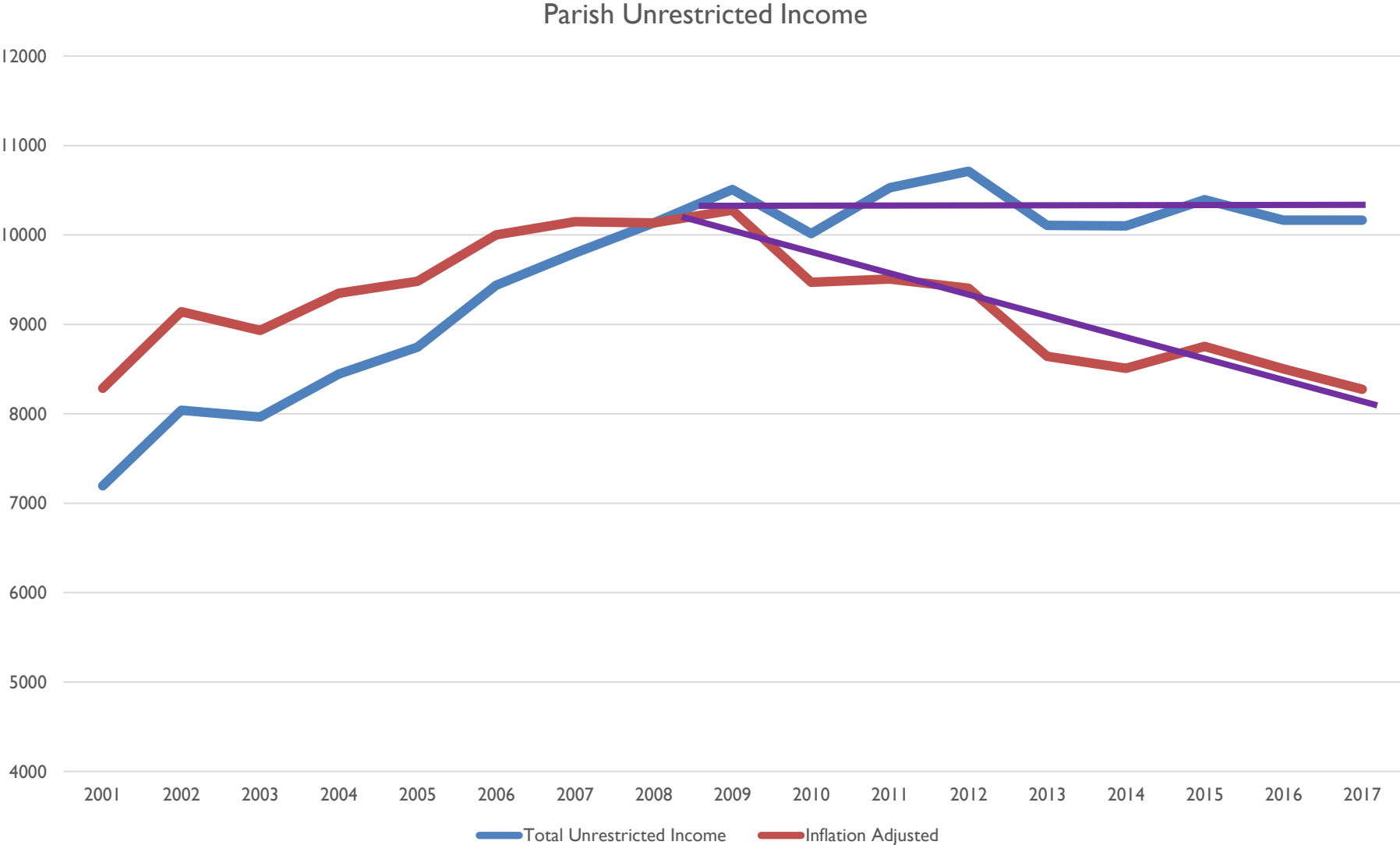
I. DBF Income static, but declining in real terms



2. Parish incomes static

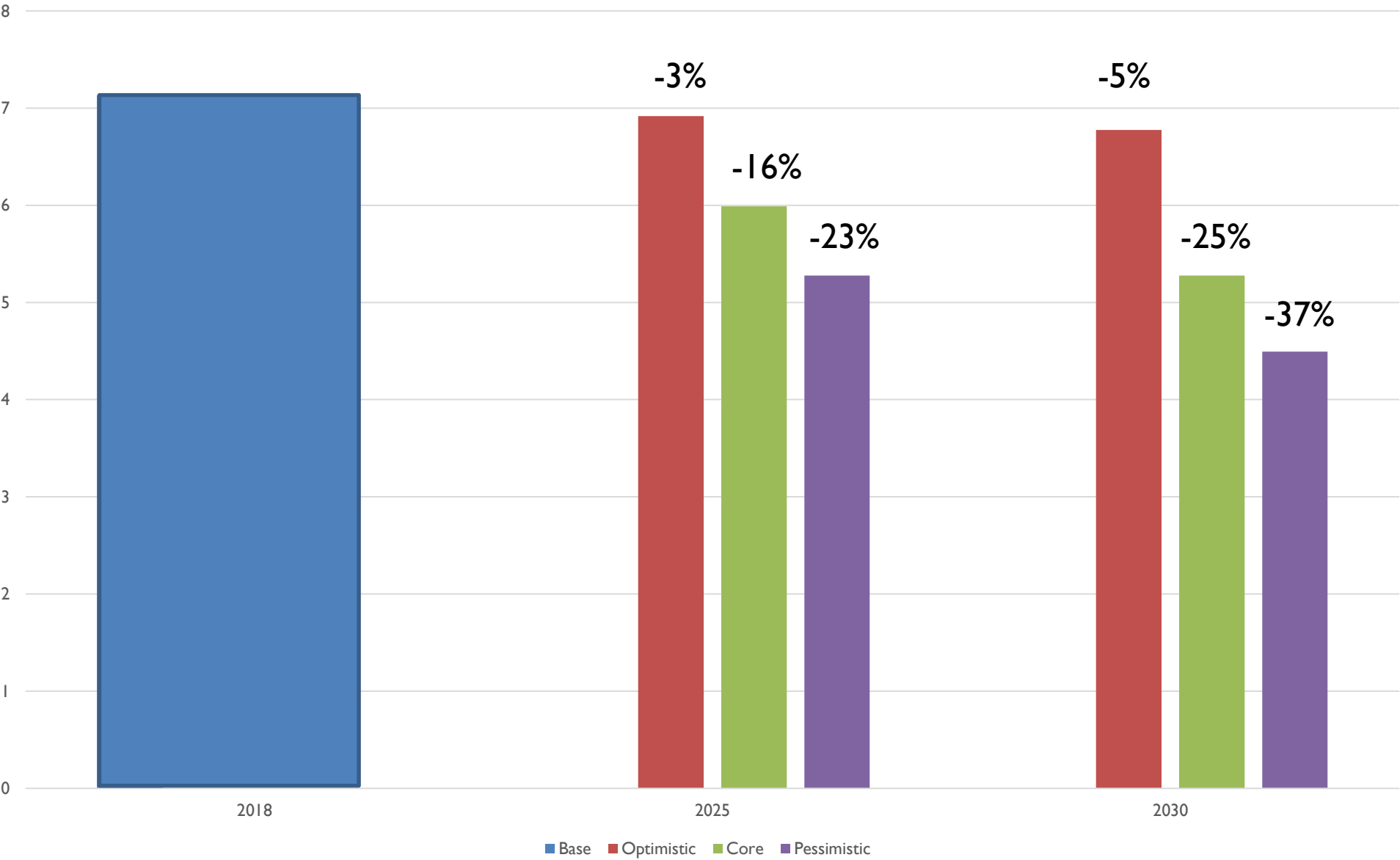


2. Parish incomes static but declining in real terms



3. Medium term projections...

Projected Income Available for Diocesan Use



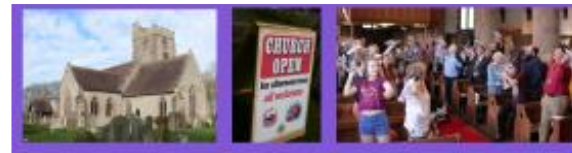
4. Maintaining focus on key projects...

Four priorities:

- Children & Young People
- Developing Discipleship
- Buildings for Mission
- Strengthening Stewardship



Resourcing Churches



5. Four Task Groups...

Central Diocesan Costs

Reviewing Parish Share

Wider Ministry Costs

Managing Reserves to
meet cash needs.

5. Four Task Groups...

Central Diocesan Costs

Implement savings of £550,000 as follows:

- Budget savings of £127,500 (23%)
- Staffing reductions of £181,000 (33%) - of which it is expected that at least half (£91,800) will be incurred without redundancies.
- Office Accommodation £160,000 (29%) – subject to Synod’s review of this today.
- The remaining 15% expected to come from released Lowest Income Communities funding at the end of the Calling Young Disciples project and from Lay Staff pension changes.

	Spend £ million	%
2019 Budget approved by Synod	£10.42	
Operational Spend Within the Diocese:	£8.37	100.0%
Central Staff & Budgets	£2.75	32.8%
Ministry inc Parsonages Budgets	£5.62	67.2%

u Excludes the £1.54 million of SDF projects and £0.51 of National Church spending

5. Four Task Groups...

Central Diocesan Costs

Wider Ministry Costs

Implement savings of £1 million:

- £200k of savings from the Parsonages budget
- Around 15 stipendiary posts
- Longer term horizon (to 2025)

5. Four Task Groups...

Central Diocesan Costs

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Central Diocesan Costs

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Managing Reserves to
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