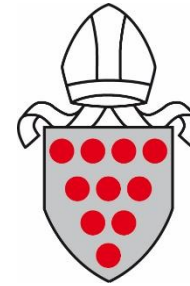




Kingdom People

love • compassion • justice • freedom




THE CHURCH
OF ENGLAND

DIOCESE OF
WORCESTER

Welcome to Diocesan Synod

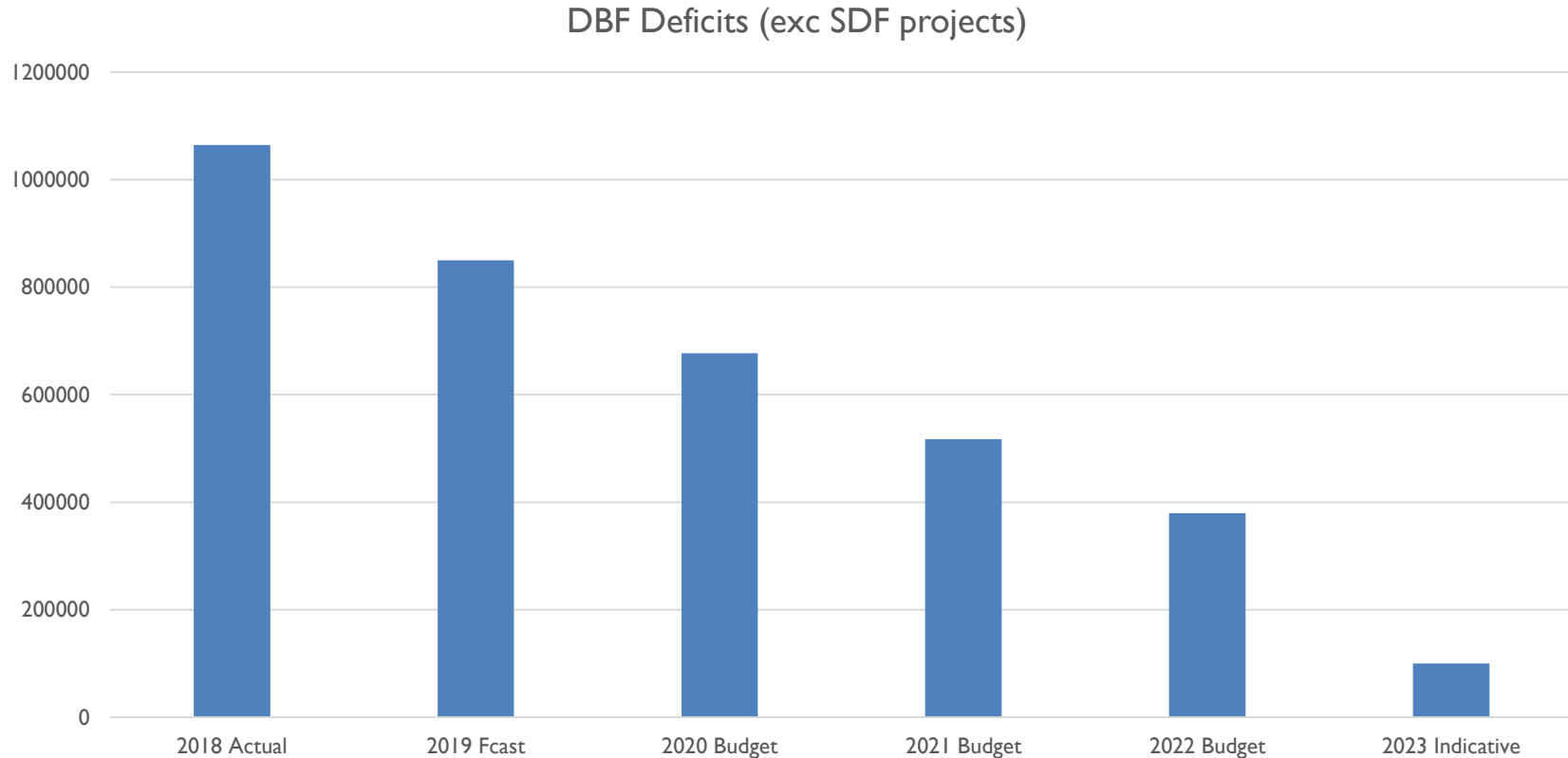
DBF Budget in 7 numbers...

| | | |
|--|-----------------------|---|
| • Expected Income | £8.020 million | |
| • Of which Parish Share = | £4.802 million | |
| • Planned “Normal” Expenditure | £8.697 million | |
| • Of which Parish Ministry = | £6.553 million | |
| • Underlying Deficit | <u>£0.677 million</u> |  |
| • Planned Spending on Calling Young Disciples from designated fund | £0.098 million | |
| • Total Deficit | <u>£0.775 million</u> | |

Detail in Annex One

Reducing Deficits

- Different structure this year – the deficit is the deficit!
- This budget projection gives accumulated deficits of £2.52 million to end 2023.



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- Parish Share requests are assumed to rise by 2% each year, in line with clergy stipends.
- A reduction equivalent to 15 clergy posts is assumed, phased in gradually over 2020-2024.
- Additional asset sales of surplus clergy housing of at least £1.5 million probably needed.

DBF Budget in 7 numbers...

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