

LOCHGILPHEAD PARISH CHURCH

The Kirk Session met in the church following the morning service on Sunday 25 February 2018, for the express purpose of approving the Church accounts.

The Rev. Hilda Smith opened the meeting with a prayer, formally constituting the meeting.

Sederunt

Rev. Hilda Smith (Moderator), Elma Munro, Ian Davidson, Jessie Cranston, Jim Morrison, Malcolm MacFadyen, Margaret Davidson, Margaret Jacobsen, Mary MacDonald, May Taylor and Sandy Taylor.

Apologies for Absence:

Edna Armstrong, Frances Fleming and Jim Kirk,

1. Approval of the Lochgilphead Parish Church Accounts

Hilda opened the meeting setting out the purpose of the meeting, and inviting Mary MacDonald to 'talk members of the Kirk Session through' the report, copies of which had been circulated at the start of the meeting.'

Mary spoke to the Accounts, which had been examined and 'passed' by David Renwick, on a page by page basis, addressing the following:

- i. An analysis of donations and other income
- ii. The difference between 'restricted' and 'non-restricted', giving examples
- iii. The report on the 'movement of funds'.
- iv. The church resources in the bank; £49,123 (£1,126 of which is on deposit with 121). With the greater balance being held for the Renewal Project.
- v. Mary made the following statements: -
 - a. We spent £3,097 more than we received in income
 - b. We will run out of money by the end of year, if there is no significant variance in either what we bring-in to the church, or what we spend.
 - c. Coffee Mornings, Retiring Offerings and Hall income are keeping our 'heads above water'.
 - d. We need more income
 - e. We have £1,311 in the bank at this time

Members offered up some comments and expressed their thanks to Mary for presenting a clear picture of the state of our finances. Hilda thanked Mary, the Finance Committee and David (Auditor) for all their hard work in the last few weeks.

Decision: The Accounts were unanimously approved.

7. Close of the Meeting

There being no further business the meeting drew to a close.

8. BENEDICTION

Hilda closed the meeting with the Benediction.

Moderator

Session Clerk

Date