

**The Church of St Philip and St James,  
Alderley Edge**

**End of Year Financial Statements**

**Year ending 31<sup>st</sup> December 2024**

# Introduction

This report has been approved by the External Examiner.

## Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	£128,940.18	—	—	£128,940.18	£136,380.00
Activities for generating funds	£24,594.08	—	—	£24,594.08	£20,560.40
Investment income	£11,654.14	—	—	£11,654.14	£9,811.58
Incoming resources from charitable activities	—	—	—	—	—
Other incoming resources	£5,785.35	—	—	£5,785.35	£11,962.76
Letter Box Income	£25,047.05	—	—	£25,047.05	£19,247.82
<b>Total income</b>	<b>£196,020.80</b>	<b>—</b>	<b>—</b>	<b>£196,020.80</b>	<b>£197,962.56</b>
<b>Resources used</b>					
Costs of generating funds	£724.00	—	—	£724.00	£113.60
Costs of generating voluntary income	—	—	—	—	—
Fundraising trading: cost of goods sold and other costs	—	—	—	—	—
Charitable activities	—	—	—	—	—
Other Resources Used	—	—	—	—	—
Ministry Costs	£90,409.02	—	—	£90,409.02	£86,789.76
Donations/Subscriptions payable	£1,586.25	—	—	£1,586.25	—
Buildings	£31,693.07	—	—	£31,693.07	£28,264.18
Services/Grounds	£11,756.77	—	—	£11,756.77	£4,754.45
Support Costs	£35,656.37	—	—	£35,656.37	£26,271.76
Church Rooms	£6,258.98	—	—	£6,258.98	£4,148.21
Administration	£3,962.14	—	—	£3,962.14	£2,884.89
Letter Box Expenditure	£23,732.12	—	—	£23,732.12	£14,659.78
<b>Total expenditure</b>	<b>£205,778.72</b>	<b>—</b>	<b>—</b>	<b>£205,778.72</b>	<b>£167,886.63</b>
Gains / losses on investment assets	—	—	—	—	—
<b>Net income / (expenditure) resources before transfer</b>	<b>(£9,757.92)</b>	<b>—</b>	<b>—</b>	<b>(£9,757.92)</b>	<b>£30,075.93</b>
<b>Transfers</b>					
Gross transfers between funds - in	£1,064.29	£730.89	—	£1,795.18	£2,157.56
Gross transfers between funds - out	(£1,058.86)	(£736.32)	—	(£1,795.18)	(£2,157.56)
<b>Other recognised gains / losses</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
<b>Net movement in funds</b>	<b>(£9,752.49)</b>	<b>(£5.43)</b>	<b>—</b>	<b>(£9,757.92)</b>	<b>£30,075.93</b>
<b>Total funds brought forward</b>	<b>£163,927.65</b>	<b>£5.43</b>	<b>£6,975.00</b>	<b>£170,908.08</b>	<b>£140,832.15</b>
<b>Total funds carried forward</b>	<b>£154,175.16</b>	<b>—</b>	<b>£6,975.00</b>	<b>£161,150.16</b>	<b>£170,908.08</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	£46,078.38	—	—	£46,078.38	£60,443.93
<b>Designated</b>					

CBF General Reserve	£38,816.56	—	—	£38,816.56	£36,301.87
CBF Reserve Fund	£46,733.04	—	—	£46,733.04	£44,935.78
Choir Fund	£835.45	—	—	£835.45	£645.65
General Designated	£111.31	—	—	£111.31	—
Special Projects	£21,600.42	—	—	£21,600.42	£21,600.42
Spire, Organ & Interior Appeal	—	—	—	—	—
<b>Restricted</b>					
Agency collection	—	(£105.88)	—	(£105.88)	(£105.88)
CBF General Reserve	—	—	—	—	—
CBF Reserve Fund	—	—	—	—	—
Friends of St Philips Fund	—	—	—	—	—
Memorial Fund	—	£109.26	—	£109.26	£109.26
Miscellaneous restricted/lette	—	(£5.43)	—	(£5.43)	—
Provision of flowers	—	£2.05	—	£2.05	£2.05
Restd to major/quinquennial wk	—	—	—	—	—
Special Projects	—	—	—	—	—
Spire, Organ & Interior Appeal	—	—	—	—	—
<b>Endowment</b>					
Endowment fund	—	—	£6,975.00	£6,975.00	£6,975.00

## Balance sheet

Class and code	Description	This year	Last year
<b>Current assets</b>			
3001	Main Current Account	£25,734.57	£16,862.26
3002	Conservation Fund	£5,387.50	£3,123.75
3003	CBF Reserve	£47,320.89	£44,935.78
3004	CBF General	£38,228.71	£36,301.87
3005	Friends Accounts	—	—
3006	Endowment	£6,975.00	£6,975.00
3007	New Reserve Account	£31,224.54	£36,517.13
3010	St Elizabeth Fund	£6,045.00	£1,054.95
3011	Barclays Deposit	£233.95	£25,137.34
	<b>Total Current assets</b>	<b>£161,150.16</b>	<b>£170,908.08</b>
<b>Liabilities</b>			
6699	Agency collections	—	—
	<b>Total Liabilities</b>	<b>—</b>	<b>—</b>
	<b>Net Asset surplus(deficit)</b>	<b>£161,150.16</b>	<b>£170,908.08</b>
<b>Reserves</b>			
Z01	Excess / (deficit) to date	(£9,757.92)	£30,075.93
	Starting balances	£170,908.08	£140,832.15
	<b>Total Reserves</b>	<b>£161,150.16</b>	<b>£170,908.08</b>
	<b>Represented by funds</b>		
	Unrestricted	£46,078.38	£60,443.93
	Designated	£108,096.78	£103,483.72
	Restricted	—	£5.43
	Endowment	£6,975.00	£6,975.00
	<b>Total</b>	<b>£161,150.16</b>	<b>£170,908.08</b>

## Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
<b>Current assets - Cash at bank and in hand</b>						
Main Current Account -	£25,734.57	—	—	—	£25,734.57	£16,862.26
Conservation Fund -	£5,387.50	—	—	—	£5,387.50	£3,123.75
CBF Reserve -	—	£47,320.89	—	—	£47,320.89	£44,935.78
CBF General -	—	£38,228.71	—	—	£38,228.71	£36,301.87
New Reserve Account -	£8,677.36	£22,547.18	—	—	£31,224.54	£36,517.13
St Elizabeth Fund -	£6,045.00	—	—	—	£6,045.00	£1,054.95
Barclays Deposit -	£233.95	—	—	—	£233.95	£25,137.34
<b>Totals</b>	<b>£46,078.38</b>	<b>£108,096.78</b>	<b>—</b>	<b>—</b>	<b>£154,175.16</b>	<b>£163,933.08</b>
<b>Current assets - Investments</b>						
Endowment -	—	—	—	£6,975.00	£6,975.00	£6,975.00
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£6,975.00</b>	<b>£6,975.00</b>	<b>£6,975.00</b>
<b>Grand total</b>	<b>£46,078.38</b>	<b>£108,096.78</b>	<b>—</b>	<b>£6,975.00</b>	<b>£161,150.16</b>	<b>£170,908.08</b>

## Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
<b>Appeal - Spire, Organ &amp; Inter</b>							
Designated	—	—	—	—	—	—	—
Restricted	—	—	—	—	—	—	—
<b>Sub-total for Appeal</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Choir - Choir Fund</b>							
Designated	£645.65	£108.00	£20.00	£101.80	—	—	£835.45
<b>Sub-total for Choir</b>	<b>£645.65</b>	<b>£108.00</b>	<b>£20.00</b>	<b>£101.80</b>	<b>—</b>	<b>—</b>	<b>£835.45</b>
<b>GenDes - General Designated</b>							
Designated	—	—	—	£111.31	—	—	£111.31
<b>Sub-total for GenDes</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£111.31</b>	<b>—</b>	<b>—</b>	<b>£111.31</b>
<b>Flower - Provision of flowers</b>							
Restricted	£2.05	—	—	—	—	—	£2.05
<b>Sub-total for Flower</b>	<b>£2.05</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£2.05</b>
<b>General - General fund</b>							
Unrestricted	£60,443.9	£191,600.	£205,758.	(£207.68)	—	—	£46,078.3
	3	85	72				8
<b>Sub-total for General</b>	<b>£60,443.9</b>	<b>£191,600.</b>	<b>£205,758.</b>	<b>(£207.68)</b>	<b>—</b>	<b>—</b>	<b>£46,078.3</b>
	3	85	72				8
<b>None - Agency collection</b>							
Restricted	—	—	—	—	—	—	—
<b>Sub-total for None</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Quinquen - Restd to major/quinq</b>							
Restricted	—	—	—	—	—	—	—
<b>Sub-total for Quinquen</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Endow - Endowment fund</b>							
Endowment	£6,975.00	—	—	—	—	—	£6,975.00
<b>Sub-total for Endow</b>	<b>£6,975.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£6,975.00</b>
<b>Reserve - CBF Reserve Fund</b>							
Designated	£44,935.7	£1,797.26	—	—	—	—	£46,733.0
	8						4
Restricted	—	—	—	—	—	—	—
<b>Sub-total for Reserve</b>	<b>£44,935.7</b>	<b>£1,797.26</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£46,733.0</b>
	8						4
<b>Friends - Friends of St Philip</b>							
Restricted	—	—	—	—	—	—	—
<b>Sub-total for Friends</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Genresv - CBF General Reserve</b>							
Designated	£36,301.8	£2,514.69	—	—	—	—	£38,816.5
	7						6
Restricted	—	—	—	—	—	—	—

Sub-total for Genresv	£36,301.8 7	£2,514.69	—	—	—	—	£38,816.5 6
<b>Memori - Memorial Fund</b>							
Restricted	£109.26	—	—	—	—	—	£109.26
Sub-total for Memori	£109.26	—	—	—	—	—	£109.26
<b>Genrest - Miscellaneous restri</b>							
Restricted	—	—	—	(£5.43)	—	—	(£5.43)
Sub-total for Genrest	—	—	—	(£5.43)	—	—	(£5.43)
<b>Projects - Special Projects</b>							
Designated	£21,600.4 2	—	—	—	—	—	£21,600.4 2
Restricted	—	—	—	—	—	—	—
Sub-total for Projects	£21,600.4 2	—	—	—	—	—	£21,600.4 2
<b>Grand total</b>	<b>£171,013. 96</b>	<b>£196,020. 80</b>	<b>£205,778. 72</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£161,256. 04</b>

## Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
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### INCOME AND ENDOWMENTS

#### Incoming resources from generated funds - Voluntary income

1101 - Legacies	£2,000.00	—	—	—	£2,000.00	£15,189.75
1102 - Planned Giving	£85,551.10	—	—	—	£85,551.10	£78,213.00
1103 - Tax Refunds Plnd Gvg	£22,590.96	—	—	—	£22,590.96	£22,518.07
1104 - Church Collections	£8,434.29	—	—	—	£8,434.29	£4,572.36
1105 - Gift Aid Envelopes	£651.00	—	—	—	£651.00	£3,346.50
1108 - Fees to PCC	£5,280.00	—	—	—	£5,280.00	£2,734.00
1109 - Other Donations	£3,498.53	—	—	—	£3,498.53	£8,074.15
1620 - Tuesday Tots Income	£934.30	—	—	—	£934.30	£1,732.17
1630 - Film Club Income	—	—	—	—	—	—
1800 - Spire, Organ & Interior Appeal	—	—	—	—	—	—
Total	£128,940.18	—	—	—	£128,940.18	£136,380.00

#### Incoming resources from generated funds - Activities for generating funds

1201 - Mobile Phone Transmitter	£14,687.92	—	—	—	£14,687.92	£15,863.64
1401 - Church Rooms	£860.00	—	—	—	£860.00	£820.00
1403 - Activities/Merchandise	£9,046.16	—	—	—	£9,046.16	£3,876.76
Total	£24,594.08	—	—	—	£24,594.08	£20,560.40

#### Incoming resources from generated funds - Investment income

1501 - Endowment Income	£7,202.44	—	—	—	£7,202.44	£7,092.25
1502 - CBF Deposit Interest	—	£4,311.95	—	—	£4,311.95	£2,522.74
1503 - Other Interest	£139.75	—	—	—	£139.75	£196.59
Total	£7,342.19	£4,311.95	—	—	£11,654.14	£9,811.58

#### Incoming resources from charitable activities

1720 - Pandemic Shopping Income	—	—	—	—	—	—
Total	—	—	—	—	—	—

**Other incoming resources**

1601 - VAT Refunds/LPOW Scheme	£1,675.92	—	—	—	£1,675.92	—
1602 - Insurance Claim	—	—	—	—	—	—
1603 - Grants	£900.00	—	—	—	£900.00	£9,546.17
1610 - Singing Together Income	£1,185.66	—	—	—	£1,185.66	£1,241.59
1723 - Repayment of Tax	—	—	—	—	—	—
1724 - Choir Fundraising	£25.00	£108.00	—	—	£133.00	£70.00
1726 - Domestic fees	£1,355.00	—	—	—	£1,355.00	£1,105.00
1736 - Administrator	£535.77	—	—	—	£535.77	—
1801 - Tax Refund on Spire Gift Aid	—	—	—	—	—	—
Total	£5,677.35	£108.00	—	—	£5,785.35	£11,962.76

**Letter Box Income**

1717 - Letter-Box Income	£16,387.05	—	—	—	£16,387.05	£13,214.82
1725 - Assigned Fees	£5,450.00	—	—	—	£5,450.00	£3,503.00
1732 - Organist	£1,470.00	—	—	—	£1,470.00	£1,270.00
1734 - Verger	£1,740.00	—	—	—	£1,740.00	£1,260.00
1750 - Sequestration Account	—	—	—	—	—	—
Total	£25,047.05	—	—	—	£25,047.05	£19,247.82
<b>INCOME TOTAL</b>	<b>£191,600.85</b>	<b>£4,419.95</b>	<b>—</b>	<b>—</b>	<b>£196,020.80</b>	<b>£197,962.56</b>

**EXPENDITURE****Costs of generating funds**

2735 - Cover for Clergy	£724.00	—	—	—	£724.00	£113.60
2800 - Spire, Organ&Interior Appeal Expenditure	—	—	—	—	—	—
Total	£724.00	—	—	—	£724.00	£113.60

**Costs of generating funds - Costs of generating voluntary income**

2630 - Film Club Expenditure	—	—	—	—	—	—
Total	—	—	—	—	—	—

**Costs of generating funds - Fundraising trading: cost of goods sold and other costs**

2620 - Tuesday Tots Expenditure	—	—	—	—	—	—
Total	—	—	—	—	—	—

**Charitable activities**

2720 - Pandemic Shopping Expenditure	—	—	—	—	—	—
Total	—	—	—	—	—	—

**Other Resources Used**

2802 - Newsletter/Bookstall	—	—	—	—	—	—
Total	—	—	—	—	—	—

**Ministry Costs**

2101 - Parish Share	£83,237.64	—	—	—	£83,237.64	£80,400.05
2102 - Clergy wrkg Expenses	£1,017.40	—	—	—	£1,017.40	£1,800.51
2103 - Vicarage Rates/water	£4,045.40	—	—	—	£4,045.40	£4,146.26

2104 - Vicarage Repairs/maintenance	—	—	—	—	—	—
2105 - Other clergy expense	£2,108.58	—	—	—	£2,108.58	£442.94
<b>Total</b>	<b>£90,409.02</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£90,409.02</b>	<b>£86,789.76</b>

### Donations/Subscriptions payable

2201 - External Donations	£1,586.25	—	—	—	£1,586.25	—
<b>Total</b>	<b>£1,586.25</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£1,586.25</b>	<b>—</b>

### Buildings

2401 - Utilities/Gas Srvce.	£16,932.58	—	—	—	£16,932.58	£6,552.96
2402 - Insurance, Church & Parish Rooms	£6,944.36	—	—	—	£6,944.36	£7,248.74
2403 - Maintenance/repairs	£7,816.13	—	—	—	£7,816.13	£7,662.56
2404 - Major repairs	—	—	—	—	—	£6,829.92
2803 - Spire Repairs and New Facilities	—	—	—	—	—	(£30.00)
<b>Total</b>	<b>£31,693.07</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£31,693.07</b>	<b>£28,264.18</b>

### Services/Grounds

2301 - Altar requisites	£1,223.72	—	—	—	£1,223.72	£748.77
2302 - Service sheets/music	£3,999.99	—	—	—	£3,999.99	£2,371.95
2303 - Wages and Honoraria	£3,043.52	—	—	—	£3,043.52	£1,633.73
2304 - Churchyard	£3,489.54	—	—	—	£3,489.54	—
<b>Total</b>	<b>£11,756.77</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£11,756.77</b>	<b>£4,754.45</b>

### Support Costs

2501 - Ordy PCC Expense	£19,595.92	—	—	—	£19,595.92	£14,117.43
2502 - Flowers	£87.75	—	—	—	£87.75	£118.56
2505 - Working with Young People	—	—	—	—	—	—
2610 - Singing Together Expenditure	—	—	—	—	—	—
2724 - Choir Expenses	—	£20.00	—	—	£20.00	£133.80
2736 - Administrator	£15,952.70	—	—	—	£15,952.70	£11,901.97
<b>Total</b>	<b>£35,636.37</b>	<b>£20.00</b>	<b>—</b>	<b>—</b>	<b>£35,656.37</b>	<b>£26,271.76</b>

### Church Rooms

2602 - Church Rooms Maintenance	£1,153.94	—	—	—	£1,153.94	£60.00
2603 - Church & Rooms Cleaning	£3,894.94	—	—	—	£3,894.94	£3,134.20
2604 - Church Rooms Utilities	£1,210.10	—	—	—	£1,210.10	£954.01
<b>Total</b>	<b>£6,258.98</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£6,258.98</b>	<b>£4,148.21</b>

### Administration

2701 - Ordy office expense	£3,962.14	—	—	—	£3,962.14	£2,884.89
2702 - Office Telephone	—	—	—	—	—	—
2703 - Office Equipment	—	—	—	—	—	—
2704 - Admin Honoraria	—	—	—	—	—	—
<b>Total</b>	<b>£3,962.14</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£3,962.14</b>	<b>£2,884.89</b>

### Letter Box Expenditure

2725 - Assigned fees	£4,723.00	—	—	—	£4,723.00	£3,780.00
2732 - Organist	£4,324.00	—	—	—	£4,324.00	£3,876.00
2734 - Verger	£1,464.00	—	—	—	£1,464.00	£936.00
2750 - Sequestration Account	—	—	—	—	—	—
2929 - Letter-Box Expenditure	£13,221.12	—	—	—	£13,221.12	£6,067.78
<b>Total</b>	<b>£23,732.12</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£23,732.12</b>	<b>£14,659.78</b>

<b>EXPENDITURE TOTAL</b>	<b>£205,758.72</b>	<b>£20.00</b>	<b>—</b>	<b>—</b>	<b>£205,778.72</b>	<b>£167,886.63</b>
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GRAND TOTAL	(£14,157.87)	£4,399.95	—	—	(£9,757.92)	£30,075.93
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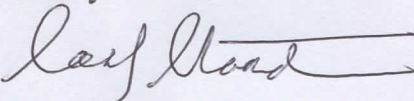
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- **Conclusion**


The External Examiner has spot-checked the above along with the supporting documents and has agreed the content of this report.

This report was originally dated: 15<sup>th</sup> January 2025

This report was produced by: -

  
Ian J. Standen,  
Signed on 19<sup>th</sup> February 2025

and was approved by: -

  
Sam Shone  
Signed on 24<sup>th</sup> February 2025