

Uley with Owlpen and Nympsfield Parochial Church Council

Accounts for the year ended 31st December 2019

Parish of Uley with Owlpen and Nympsfield
Consolidated Income & Expenditure 31 December 2019

	Unrestricted Funds 1	Restricted Funds 2	Total A (1 + 2) Dec-19	Total B Dec-18	Total C Dec-17	diff 2019 v 2018
Income - General Fund (blue) & Restricted Funds						
Collections & Regular Giving Income	21,431	90	21,521	36,832	23,028	-15,311
Legacies	2,000	3,003	5,003	2,000	-	3,003
Gift Aid Recovered	3,505	0	3,505	4,934	4,930	-1,429
Donations incl Bower 1996 Settlement & Mills Bequest	2,000	14,993	16,993	9,569	3,444	7,424
Owlpen Organ Appeal	0	28,134	28,134	16,025	-	12,109
Grants	0	0	0	640	630	-640
Organist Funding (Bowmer 1996 Settlement & Mills Bequest)	0	3,457	3,457	-	-	3,457
Fund Raising Income	5,816	583	6,399	8,007	10,083	-1,608
Fees Income	11,182	-	11,182	12,168	11,308	-986
Other Income	1,720	3,878	5,598	5,574	6,581	-24
Total Income	47,654	54,138	101,792	95,749	60,004	6,043
Expenses General Fund (blue) & Restricted Funds						
Parish Share Paid	25,028	-	25,028	24,585	23,458	443
Church & Churchyard Costs x 3	12,875	9,544	22,419	29,632	16,723	-7,213
Church Repairs x 3	-	4,571	4,571	250	-	4,321
Owlpen Organ Appeal Costs	-	43,037	43,037	-	-	43,037
Organists	-	2,873	2,873	-	-	2,873
Fund Raising Costs	857	0	857	3,031	2,572	-2,174
Admin & Other Expenses	10,051	2,606	12,657	18,272	13,501	-5,615
Total Expenses	48,811	62,631	111,442	75,770	56,254	35,672
General Fund Surplus/Deficit	(1,157)	(8,493)	(9,650)	19,979	3,750	-29,629
St Giles' Investment Income re church costs applied	2,034	(2,034)	0	0	-	0
General Fund Surplus/Deficit before investment (losses)/gains	877	(10,527)	(9,650)	19,979	3,750	-29,629
NB £16,025 raised 2018 for Owlpen Organ Repair						
Net (losses)/gains on investments	14,531		14,531	(1,191)	3,937	15,722
Net movement in funds	15,408	(10,527)	4,881	18,788	7,687	-13,907
Opening funds	85,123	207,080	292,203	273,415	265,728	18,788
Closing funds	100,531	196,553	297,084	292,203	273,415	4,881

Assets & Liabilities

Bank Account	6,370	18,138	18,482
Petty Cash	56	30	0
Uley CBF Deposit Account	166,203	143,099	142,392
Nympsfield CBF Deposit Account	14,242	8,816	8,772
Owlpen CBF Deposit Account	11,631	23,323	11,105
Uley Organist CBF Deposit Account	1,108	1,165	1,159
Youth of Uley CBF Deposit Account	9,102	9,034	8,990
	208,712	203,605	190,900

Receivables	6,686	15,843	7,441
Liabilities	(9,244)	(3,644)	(2,516)
	(2,558)	12,199	4,925

Net Current Assets

Investments

Church Organist Fund 1993 (CBF Investment Funds)	21,120	17,599	17,899
The Pines re St Giles + Timbrell & Bathe re Uley churchyard (CBF Shares)	69,810	58,800	59,691
Total Assets less Current Liabilities	297,084	292,203	273,415

See Financial Activities Sheet Expenses

See Financial Activities Sheet Expenses

See Financial Activities Sheet Income

NOTES To Asset & Liabilities Accounts December 2019						
Note 1						
Organist Fund brought into PCC accounts at 1 Jan 2008 at Coupon Value						
Note 2						
Movement of Investment Holdings		Cost at 31.12.18	Value at 01/01/19	Net Gain/Loss	Value at 31/12/19	
Purchased CBF CofE Investment Fund shares x 783.94 A/C 616174001S 31.10.13		9,920	12,629	2,365	14,994	
CBF CofE Global Equity Income Fund shares x 2767.81 - 27.12.17		5,169	4,970	1,156	6,126	
Total Holding		15,089	17,599	3,521	21,120	
CBF Shares at annual valuation:		Cost at 31.12.18	Value at 01/01/19	Net Gain/Loss	Value at 31/12/19	
The Pines Fund - Uley Gen Funds		7,536	56,931	10,660	67,591	
Timbrell & Bathe - Uley Churchyard		152	1,869	350	2,219	
Total Holding		7,688	58,800	11,010	69,810	
Total 31.12.2019		22,777	76,399	14,531	90,930	
Note 3		31.12.2019				31.12.2019
RESTRICTED FUND ANALYSIS	01.01.2019	Receipts	Payments	Investment Gains/(Losses)	TX between Funds	
St Giles - Bowmer St Giles Bequest, Clock Fund (£4,788) & Building Fund	67,367	16,898	(11,253)		(2,034)	70,978
Bowmer Residual Bequest for United Benefice	79,945					79,945
Bowmer Final Residual Bequest for United Benefice	13,000		(7,091)		7,091	13,000
Church Organist Fund 1993 (Deposit A/C)	1,099	3,457	(2,873)		0	1,683
Holy Cross - Building	7,778	130	(497)		-753	6,658
Holy Cross Organ Repair Fund	16,025	28,134	(35,946)		-6,338	1,875
St Bart's - Building	14,145	3,222	(3,096)			14,271
Youth of Uley	9,034	68	0			9,102
Holiday Club	171	1,606	(1,321)			456
Donations/fees to be remitted	(1,484)	623	(554)			(1,415)
Total	207,080	54,138	(62,631)		(2,034)	196,553
General Fund	8,724	47,654	(48,811)		2,034	9,601
Investments	76,399			14,531	0	90,930
FUNDS TOTAL	292,203	101,792	(111,442)	14,531	0	297,084
Charitable Funds 2019	£					
Christian Aid - Ash Wednesday	40.00	pd March				
Chrisitan Aid DEC Appeal	112.00	pd Feb				
Friends of Glos Cathedral	25.00	pd March				
Christian Aid Week	170.33	pd June				
RNLI re Paul Mack	208.92	pd May				
Gloucesterhire Naturalists re Paul Mack	208.91	pd May				
British Heart Foundation re Catherine Freeth	369.50	pd May				
Macmillan Cancer Support re R Denham	211.20	pd June				
Myeloma UK - Evans/Chambers wedding	63.50	pd June				
Cancer Research UK - Hill/Rycroft wedding	83.98	pd June				
British Heart Foundation re J Poultney	656.55	pd July				
RAFA re M Hall	224.17	pd July				
Brush up UK re wedding 7/9	70.82	pd Sept				
	2,444.88					

Uley with Owlpen and Nympsfield Parochial Church Council DRAFT Statement of Financial Activities to 31 December 2019												
INCOMING RESOURCES	General Funds	Restricted Funds						TOTAL December 2019	General Funds Y-E 2018	Restricted Funds Y-E 2018	Y-E 2018 TOTAL	Diff. In General Funds
		Funds to be remitted	St Giles	St Bartholomew	Holy Cross Fabric	Holy Cross Organ	Parish Legacy					
Receipts from Donors												
Planned Giving	10,139.57										9,505	635
Collections	11,291.92										9,617	1,675
Restricted Giving				90.00	6,500.00						2,311	11,928
Income tax recovered (Gift Aid)	3,504.74										15,399	0
Other Voluntary Receipts											4,696	(1,191)
Legacies (Vermont, Dauncey, Lewis)	2,000.00	3,003.00			1,000.00						0	0
Donations	2,000.00	10,711.68	3,125.55					2,816.38			432	2,000
Grants		40.00			15,000.00						19,137	19,569
Income from Investments											640	0
Dividends & interest	17.25	3,183.41	96.66	40.00				640.60			48	(31)
Fund Raising Activities											3,483	0
Fundraising for Charitable Giving		582.81									542	542
Uley - Gardens/Big Breakfast/Concert	295.50										4,503	(4,208)
Uley - Summer Fete	2,539.09										0	0
Uley- Christmas Event	1,133.10										754	754
Owlpen Misc/Bluebell Walk/Concert					4,124.62						0	440
Owlpen Coffee Morning					1,509.15						1,681	0
Nympsfield Soup Kitchen/harvest	312.70										215	633
Nympsfield Cream teas	1,536.09										666	870
Sheep Race Receipts											2,078	(2,078)
Fees Travel Received	31.75										85	(53)
Rents Receivable	304.73										245	60
Flower Fund	5.00										80	(75)
Youth Activities - Holiday Club											0	0
Parochial Fees	11,182.40								489.80		365	(986)
Other income + VAT recovered											0	0
Insurance Claims											0	0
Magazine Adverts & Printing Contribs	1,360.00										1,270	90
Total Incoming Resources	47,653.84	622.81	16,898.09	3,222.21	130.00	28,133.77	-	3,456.98	1,605.80	67.90	46,904	18,822
											1,270	90
											95,751	750

The Parish of Uley with Owlpen and Nympsfield Notes to the 2019 Accounts

1. PAGE 1 CONSOLIDATED INCOME & EXPENDITURE GENERAL FUND (Unrestricted Funds) - Blue - Column 1 Restricted funds - no colour - Column 2 Column A (blue) = Total 2019, Column B (no colour) = Total 2018

The General Fund shows a surplus for the year of £877 excluding movement on value of investments. General Fund Income includes £11,182.40 from fees for weddings and funerals, fundraising of £5,816.48. Without these two lines of income we would be showing a loss of £16,121.

Giving Income £21,431.49 (£36,832 in 2018).

Analysis of Giving Income is shown below. It is £15,316 down on 2018. The regular giving shows the benefits of people joining the Diocesan Giving Scheme. It is paid monthly and includes payment of gift aid due on eligible donations. We benefited from collections given at Weddings and Funerals, much of it coming from people outside the parish. We are grateful to those who have joined the Diocesan Giving Scheme this year; it makes the treasurer's job so much easier.

2019 - Giving Income	£
Planned Giving & Diocesan Giving Scheme	10,139.57
Collections at Services and other giving	<u>11,291.92</u>
	21,431.49

Gift Aid Recovered £3,505 (£4,696 in 2018)

This includes GASDS (gift aid on funds donated in registered buildings) and Gift aid recovered directly applicable to 2019. Gift aid on donations made through the Diocesan Giving scheme are claimed by the Diocese and remitted monthly to us.

Legacies £2,000 (general funds) and £4,000 (restricted)

We received two legacies of £3000 each. The one from David Vermont was unrestricted but the PCC decided to allocate £1,000 to the organ restoration fund given his love of music and the other from Michael Dauncey was restricted to St Giles Fabric Fund.

Unrestricted donations £2,000

Most donations were tied to projects so 'Restricted'. These donations were from the St Giles Uley 1996 Settlement and The St Bartholomew's Nympsfield Mills Bequest of £1,000 each to help with the office expenses.

Fund Raising £5,816 less costs £857 = £4,959 Raised (£7,461 in 2018).

We are most grateful to everyone who worked so hard to make these events successful and to everyone who supported them. The Summer Fete held in the Rectory Garden went very well and featured the new inflatable tent. The Nympsfield cream teas did really well too. The Big Breakfast and Christmas Crumble were also well attended. The Owlpen Coffee morning support the Organ Repair appeal.

The Owlpen Organ fundraising events (restricted) are listed separately.

General Funds	Income	Expenses	Raised
Big Breakfast	466.00	79.60	386.40
Rednock Swing Band	295.50	150.00	145.50
Uley - Summer Fete & Raffle	2,539.09	123.85	2,415.24
Tent purchased		503.97	- 503.97
Uley - Christmas Crumble	667.00		667.00
Nympsfield Soup Kitchen	312.70		312.70
Nympsfield Cream teas	1,536.09		1,536.09
	5,816.38	857.42	4,958.96
Restricted Funds			
Christian Aid events	554.05		554.05

Parochial Fees from Weddings and Funerals £11,182 (£12,168 in 2018).

There were 16 weddings, 1 blessing and 8 funerals in the parish. These Special Services take a lot of preparation, care and time by Canon Michael, his team and our vergers and we are very grateful to them all. These fees are an important element of our parish income.

Other Income £1,720 (£1,727 in 2018)

This is made up of Wayleaves, Room Hire, magazine advertising, Clergy travel for occasional services (which is refunded to them) and flower fund. The Parish Council gave £100 toward the purchase of the new tent.

TOTAL GENERAL FUND INCOME WAS £47,654 (£46,902 in 2018)

2: EXPENDITURE

Parish Share £25,028 (£24,585 in 2018)

An increase of £443 (1.8%). This pays for the costs of our clergy and includes a voluntary additional contribution towards other the staffing of poorer parishes within the diocese.

Church Running Costs, Major Repairs and Churchyard Costs £12,875 (£12,746 in 2018).

The totals for each church are set out below. The Running Costs are general maintenance rather than Major Repairs which are paid from each church's Fabric Fund or in the case of St Giles and St Bartholomew's by donations from their supporting trusts. The trusts have contributed to the further investigation of St Giles' Churchyard wall by the road which is bulging, this is proving expensive and it will have to be rebuilt in due course.

Fabric Costs 2019					
St Giles		St Bartholomew		Holy Cross Owlpen	
Building Maintenance	3,194.99	Building Maintenance	1085.72	Building Maintenance	2,395.88
Heat, Light & Water	1,646.74	Heat, Light & Water	754.77	Heat, Light & Water	1,098.96
Insurance	3,444.00	Insurance	1537.55	Insurance	1,723.76
Total Costs	8,285.73	Total Costs	3378.04	Total Costs	5,218.60
1996 Settlement Donation	6,825.18	Mills Bequest Donation	2330.97		
Net Cost	1,460.55	Net Cost	1047.07		
Major Repairs 2019					
Churchyard Wall	3,886.50				
1996 Settlement Donation	3,886.50				
	-				

Churchyard Costs				
Mowing, tree pruning	4,136.00	Tree reduction	400.00	Tree pruning, mowing 1,000.00

Organist Costs: £2,873

These were covered by donations from the St Giles 1996 Settlement £2,112.28 and the St Bartholomew's Nympsfield Mills Bequest £704.10.

In previous years these have been paid from General Funds income.

Administration and other Expenses £10,051 (£12,361 for 2018).

The Magazine printing costs were £1,624, advertising income £1,360 and the Parish Council will be sharing the net cost of £264. We are most grateful to the editors for their hard work.

The Flower Fund received £5 and spent £107. We are most grateful to Mrs Jo Rymer and her team for doing the flowers so expertly.

Youth work Costs of £1,487 include the costs of the mosaic in the Lady Chapel made by the Holiday Club and paid for by a donation from the St Giles 1996 Settlement of £616.00 and Uley Community Spirit of £500 for running expenses of the Holiday Club.

Other Costs (£1,812) include Clergy costs and fees, Sacristan and service costs, Printing, Stationery, Subscriptions, the annual accountancy £1,440, and other small expenses.

Parish administration is run from St James' Parish Office and costs are shared with them. It costs £3,600 and includes the office administrator and printing costs. The St Giles 1996 Settlement and the St Bartholomew's Nympsfield Mills Bequest each donated £1,000 towards these (shown in general funds donations)

TOTAL EXPENSES FOR 2019 - £48,811 (£50,988 in 2018)

THE GENERAL FUND SHOWS A SMALL SURPLUS OF £877 AFTER ALLOCATION OF RESTRICTED FUNDS OF £2,034 FOR THE YEAR WHICH IS AN IMPROVEMENT OVER THE 2018 LOSS OF £1,660.

3. RESTRICTED FUNDS

Other Receipts and Expenses

During 2019 The St Giles Uley Settlement 29 February 1996 has donated to St Giles Church, Uley:

Churchyard Wall:		
Robert Cole Engineering	1,800.00)
Davidson Walsh	1,368.00)
Archaeology	718.50)
P&R Heating (Boiler)	1,356.43	
Insurance	3,444.00	
Holiday Club mosaic	616.00	
Organist	2,122.28	
Heat & Light	2,024.55	
Parish administration	1,000.00	
	<u>14,449.76</u>	

The Parish administration donation shows under General Funds and the rest are shown in the Restricted Funds columns.

The St Bartholomew's Nympsfield Mills Bequest donated during 2019 to St Bartholomew's Church, Nympsfield:

Insurance	1,537.55
Organist	704.10
Office Costs	1,000.00
Heat & Light	754.00
Notice board	420.00
Wall Safe Repair	384.00
	<u>4,799.65</u>

Office costs donation is shown in General funds and the rest are shown in the Restricted Funds columns.

Other Restricted Donations and Fund Raising

Funding for the refurbishment of the organ at Holy Cross church started in 2018 and has been achieved after a lot of work by Owlpen people. These totals are included in the 'Restricted' column of the 'Giving Income' line in the summary accounts. The organ has been repaired and sounds marvellous. Huge thanks to all involved.

Owlpen Organ Fund		
Major Donations 2018	£	
Mercers Company	10,000.00	
Caintows	500.00	10,500.00
	<u> </u>	
Fundraising Events 2018		
Bluebell Walk	460.40	
Coffee Morning	1,681.40	
Curry Lunch	2,866.00	
Clothes Sale	230.00	5,237.80
	<u> </u>	
Donations 2018	120.00	120.00
	<u> </u>	
Total Received 2018	15,857.80	

Legacies 2019		
D Vermont	1,000.00	1,000.00
Major Donations 2019		
Barclays Bank matched Funding	1,856.00	
Community Spirit	650.00	
The Organ Fund	500.00	
Rose Trent Stoughton Trust	5,000.00	
Cecil Adams Organ Fund	4,000.00	
Apollo Foundation	1,500.00	
Felix Foundation	1,500.00	
Garfield Weston Trust	5,000.00	
Heaven of the South	200.00	
Glos Historic Churches Trust	3,000.00	23,206.00
Fundraising events		
Clothes Sale	90.00	
Coffee Morning	1,519.15	
Postcards Sold	90.00	
Concert	1,605.00	
Christmas Event	233.62	3,537.77
Donations 2019	415.00	415.00
Transfer re D Lewis re Owlpen (2012)	920.22	920.22
Expenses - Village Hall Hire	- 30.00	- 30.00
Total Received 2019	29,048.99	
Total Raised	44,906.79	44,906.79
Total cost of Organ Repair	43,007.00	
In Hand	1,899.79	

Restricted Funds £2,034 Income from The Pines and Timbrell & Bathe funds held by the Gloucester Diocesan Trust relate to maintenance of St Giles church and to its church yard costs. These were applied to the General Fund. (*£2,344 in 2018*)

4. THE DECEMBER 2019 VALUATION OF INVESTMENTS The stock exchange was much higher than at the end of 2018 so at 2019 year end 'Investments' show a capital gain on the CCLA investments of £14,531 against their value at December 2018. This is allocated to the General Fund and makes the total positive movement of General Funds £15,408.

5. PCC members are the trustees for Uley with Owlpen & Nympsfield PCC. They are listed under the Secretary's Report.

Trustees received no remuneration or expenses. Those employed by the Diocese submit work related expenses to the PCC in the usual way.

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PAGE 2 ASSETS AND LIABILITIES

- A. Cash Funds:** These include the various bank accounts, current and deposit, held for the three churches, the Organist Fund and Youth of Uley totalling £208,712.
- B. Other Monetary Assets:** items we are waiting to receive in 2019. (Gift Aid paid Feb, Accruals from the two trusts re 2019 support)

- C. Investment Assets at Cost:** The investments we hold – see Notes 1 and 2 at the bottom of the page.
- D. Total Assets:** the sum of A-C.
- E. Liabilities:** bills to be paid in January 2019. (Grass cutting, Legal, Accountancy + small items)
- F. Total Assets less Total Liabilities:** the sum of D minus E.
- G. Represented by:** total of all investments, restricted funds and the change in all funds between 2017 and 2018.

PAGE 3 NOTES TO ASSETS AND LIABILITIES

Note 1 – Note re Organ Fund investment holding

Note 2 – Analysis of movement of investment holdings

Note 3 – Summary of Restricted Funds

The St Giles' Building Fund received net donations of £16,898. This includes the Parish Council grant of £400 towards the churchyard maintenance, dividends and interest of £3,183 and a legacy of £3,003. £2,034 received from The Pines and Timbrell & Bathe trusts was applied to General Funds for St Giles Churchyard and general maintenance.

The Uley & Owlpen Church Organist Fund 1993 produced £640.60: not enough income to pay the organist for which £3,042 is required. The shortfall of £2,816 was made up by donations from the Edith Blanche Mills Bequest St Bartholomew's Nympsfield and the St Giles 29 February 1996 Settlement.

St Bartholomew's Building Fund received donations of £3,125, and interest of £97.

Holy Cross Fabric Fund received interest of £40.00 and restricted giving of £90.

Donations and Fees to be remitted: these include donations to charities given at services and events, see the list at the bottom of Page 2, and fees due to visiting clergy/musicians.

PAGE 4 FINANCIAL ACTIVITIES (2 PAGES) – pages 1 & 2 of this give the breakdown of everything included in the Consolidated Income & Expenditure on PAGE 1

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The Parish is very fortunate to be the beneficiary of two charitable trusts; the Edith Mills Bequest St Bartholomew's Nympsfield and the Bowmer 29 February 1996 Settlement. These are both invested funds managed by Charles Stanley & Co Ltd and dividends currently yield incomes of 3.58% (£9,908 after tax) and 3.51% (£12,242 after tax) on capital invested. These are paid into the trusts' deposit accounts. Both are invested in Medium/Low risk stock. The Annual Returns can be seen on the Charities Commission Website.

Holy Cross is supported by the small Rose Trent Stoughton Will Trust. Its funds are invested in COIF Charities Investment Fund currently yielding £603 which is paid into a building society account.

All trusts' income and capital can be applied only to specific uses set out in their trust deeds and at the discretion of the trustees.

See Note 3 above for details for donations made.

The Rose Trent Stoughton Will Trust donated £5,000 towards the restoration of the organ at Holy Cross.

Prue Vernon, Hon Treasurer March 2020

Independent examiner's report to the members of Uley with Owlpen & Nympsfield P.C.C.

I report to the members on my examination of the accounts of the PCC for the year ended 31st December 2019.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Ian Lansdown BSc., ACA

Name of firm: Baldwins

Relevant professional qualification or membership of professional bodies: ICAEW

Address: Prospect House, 5 May Lane
Dursley, Glos. GL11 4JH

Date: 10 March 2020