



**ST MACHAR'S  
RANFURLY  
CHURCH**

CHURCH OF SCOTLAND BRIDGE OF WEIR

# TRUSTEE ANNUAL REPORT and ACCOUNTS

for Year ended 31<sup>st</sup> December 2023



*Charity No. SC 003766  
Congregation No. 140742*



## St Machar's Ranfurly Church of Scotland Trustees' Annual Report Year Ending 31<sup>st</sup> December 2023

The trustees present their annual report and financial statements of the charity for the year ended 31<sup>st</sup> December 2023. The financial statements have been prepared in accordance with the accounting policies set out following the accounts and comply with the General Assembly

Regulations for Congregational Finance, 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

### Objectives & Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The activities and achievements during the year are summarised in the following paragraphs.

#### Services of Worship:

Our regular Sunday morning worship took place at 10.30 am every Sunday. The live-stream on YouTube is well watched and appreciated by those who are house bound and those who are otherwise prevented from attending church and use the recordings to catch up later in the week. We held Holy Communion on the first Sundays of February, June and October – the latter two were held jointly with Freeland, the June one at St Machar's Ranfurly and the October service at Freeland building at 10:30 am. We also had Communion at our Maundy Thursday Service and on Easter Sunday.

We have continued to hold monthly all-age services, usually in the hall, in order to have a different and more interactive worship experience that is engaging for all generations. During 2023 there were joint services with Freeland Church in Holy Week.

We held a number of additional but 'normal' joint services (24/09 and 19/11) with Freeland Church during the autumn as part of our aim to build more common ground ahead of the planned union.

Other special services were Christian Aid service in May, Music Sunday on 11<sup>th</sup> June with participation of the Junior Choir at an afternoon concert, Guild Service on 17<sup>th</sup> September, Harvest Service on 8<sup>th</sup> October, and Remembrance Sunday Service on the 12<sup>th</sup> November. A Blue Advent service was held on 3<sup>rd</sup> December in the afternoon for those recently bereaved.

As Christmas Eve fell on a Sunday this year it was decided to combine a nativity and Christingle service in the morning at 10:30am and then have our usual Watchnight Service. The morning service was very well attended with lots of families (including grandchildren and some there through Junior Choir)

joining in a no-rehearsal nativity. It was a joyous occasion.

During the summer Aaron Marshall did a six week summer placement in our church and during autumn and winter of 2023/24 Stuart Wilson, first year student for ministry is doing a part time six month congregational placement with us. Stuart and Aaron have each taken a number of services as part of their training and these have been well received by the congregation. Stuart's family have joined us for weekly worship and we will be sorry to see them go after Easter.

#### Organisations and Youth Activities

The Guild has continued meeting fortnightly on Monday afternoons with a varied programme. Those attending much appreciate the fellowship and the speakers. The monthly Terrace Lunch is ongoing, well supported although this varies sometimes during the year. A Christmas Community Lunch was held at the start of Advent and volunteers from Freeland helped run this.

The Boys Brigade (BB) is well run and attended, in particular the older group (Company Section). The younger age groups are lower in number. The minister has taken part in some nights. The Girls Brigade that was set up separately by Freeland Church a number of years ago is now subsumed in the BB as BB Girls' Association; this simplified training demands as well as finance. A number of girls have been able to compete in mixed 5-a-side football teams. The BB company has been very successful in a number of competitions, including quiz, badminton and football. Quarterly updates are provided in the Lych Gate magazine.

Although GirlGuiding is not a church organisation, two Guide companies, run by two of our church members, continue to meet in our halls. Rainbows also meet in our halls and all were invited to our Remembrance Day service, which was well attended.

Our Junior Choir is now well established and well attended; approximately 14 children from Primary 3 upwards come to rehearsal on a Thursday afternoon. Ian Munro teaches them with much enthusiasm and patience, and has them in turn lead vocal warm-ups thus building up their confidence and leadership skills. Two volunteers (usually Helen and Mary) are always in attendance for safeguarding reasons. At the end of each

term the choir give a mini performance at 5pm, mainly to their parents and carers, but the congregation is also welcome. It would be nice to see a bit more support for this.

The Junior Choir is invited to take part in some other concerts and services during the year, but it has proven challenging to get a big turnout from them on Sundays. We continue to experiment and see if this can be changed, however we support and value the choir and the time we have with them on Thursdays in its own right. All the children who take part have no other formal connection to our church, and we see this as part of our outreach.

Easter Code and Christmas Unwrapped primary school programmes were run with Freeland Church for P7 and P6 year groups respectively and the ministers took part in Easter and Christmas services at Primary School and Gryffe High School. The ministers were also involved in a Remembrance Reflection room at the high school.

The adult choir has continued Thursday night rehearsals and takes an active part in our weekly worship by singing introit and anthem most services, as well as participating in two concerts annually. They joined in a Singing Day with other local choirs in October, this time held in Bishopton.

## Achievements & Performance

The fundraising committee organised a very well attended Quiz Night in April and a wonderful concert by the Bearsden Fiddlers in October.

During Lent a joint study group was held in the Bridge using the Les Miserables film; it was very thought provoking and doing it with folk from Freeland was appreciated.

A new all-age Good Friday event was organised jointly with Freeland Church. We started with a simple soup and roll lunch at 12 noon at St Machar's Ranfurly, then participated in a number of gospel scenes in the sanctuary: Jesus arriving in Jerusalem, clearing the temple, in the garden of Gethsemane, and getting arrested and put on trial. We then walked to Freeland Church with one person carrying the cross. Outside the church we read another passage from the passion narrative and sang a few songs. Afterwards folk were invited to stay for refreshments. It was well attended and received by all, plus the weather was glorious so there were people about in the village who noticed our procession. As a jointly organised and executed event it was really encouraging to see so many turn up and it helped build and cement relationships between those taking part.

We took part in Christian Aid week in May and raised £7138 in Bridge of Weir through house-to-house collections, e-envelope, Big Brekkie joint breakfast, and so on.

The joint mission and outreach team were involved in many of the above activities and ran a number of activities at the Gala Day, which had the theme of space race. It was a great and sunny day, with much interest in the games and face painting provided free of charge.

During the summer holidays the Summer Drop In was run again for babies/tots/young children and their parents or carers on Friday mornings. Messy play, toys, craft, singing, a Bible story was available each week as well as wonderful home made snacks. It is a much appreciated outreach activity for the community.

### Presbytery Plan / moving towards a local union

Clyde Presbytery finally approved its new Presbytery Mission Plan in June 2023. For our situation it states that

*Encouraged by the long term history of working together in certain areas with scope to explore further avenues for collaboration, it is recommended that the two churches in Bridge of Weir should unite to form a single charge with an allocation of 1.0 FTE following a review of St Machar's Ranfurly's reviewable tenure in 2025. Owing to its central location, it is also recommended that Freeland should remain Category A with St Machar's Ranfurly becoming Category B.*

The summary grid indicates that our church building would not be planned for release until last quarter of 2026.

In light of the presbytery plan the Kirk Session had a couple of joint meetings with Freeland Church Kirk Session in May and June of 2023. Further areas with scope for joint working were identified and agreed in August/September, being: buildings; new name and communication; families and young people; fellowship; mission and outreach (the last already well established). In autumn 2023 only joint building group and joint communication/new name group got underway; however in December 2023 the decision was made by our kirk session to pause this due to some differences in understanding of process and timescales. We wish to continue, but with express guidance and input from the presbytery facilitators [planned for February 2024].

Understandably the whole idea of moving towards a union, inevitable departure of our minister and the eventual closure of our church building invokes a wide and conflicting range of feelings, for all concerned. However, there is also a genuine desire to seek God's will in all things and a sense of realism about the need for change. The timescales are still somewhat unclear, although September 2025 seems to be the date that the facilitators are working towards. Once a basis of union has been agreed, the congregation will get to vote on the basis of union and (separately) on having Rev Kenneth Gray as the minister for the united church.

Amidst the uncertainties many moments of joy, hope, belonging and purpose have been experienced in 2023 in the life and worship of our congregation. Soli Deo Gloria!

## Financial Review

### Overview

With church activities continuing to renormalize after the Covid-19 restrictions, the financial results show a significant improvement over 2022. Total income increased by 15% on the previous year to £99,520. Expenditure was also kept to a minimum, resulting in a decrease of 7% in outflows to £91,243. As a result, the deficit of 2022 was turned into a surplus of income over expenditure of £8,277 (although it should be noted that this includes a legacy of £5,000).

### General Fund

Income for the General Fund of £96,344 was £12,232 (14.5%) higher than in 2022, while expenditure of £86,816 showed a decrease of £7,269 (8%). The £9,528 excess of income over expenditure has left a balance of £34.5k in the General Fund.

There was an increase of £7,469 in voluntary income in 2023. A large part of this was due to a £5,000 legacy received during the year "for general congregation purposes", but a positive response from the congregation to an appeal early in the year resulted in an increase in general offerings and donations.

Fundraising income increased again, although still not to levels of pre-Covid years. Hall rents were increased in the middle of the year to a more commercial level, so that income from this source has increased.

The continuing rise in interest rates led to a significant increase of £2,262 in investment income; we anticipate that rates will be flat if not falling slightly during the coming year.

The method by which contributions from individual churches to the central Church of Scotland and to Presbytery was altered for 2023, and this has resulted in reductions totalling £6,115 (11%) from 2022 levels.

Staffing costs have again increased, being 5% higher than in 2021. While the Organist salary scale remained the same, there was a rise in the National Living Wage (NLW) paid to other staff. The coming year will see a larger increase in the NLW and a significant increase in the Organist salary scale.

General church maintenance was again restricted to necessary general maintenance work; costs were slightly higher than 2022. Utility (gas and electricity) costs are slightly higher, and are expected to increase significantly in 2024 as the current fixed price contracts expire. With our charity water rate exemption continuing there were no water charges during 2023. Maintenance of the manse was also kept to a minimum, and costs are significantly lower than 2022.

### Other Funds

No significant work was carried out on the church or manse this year, so that there was no expenditure from the **Fabric Fund**. There was some bank and investment interest in the early part of the year, but it was later decided to retain all such income in the General Fund. The fund balance increased slightly to at £32,169.

Outreach activities in 2023 included organisation of the monthly Terrace Lunch Club from February to October. The surplus (donations after payment of expenses) was divided between charities and the church, with the **Outreach Fund** benefitting by £110. Other activities financed from this fund included providing a Christmas lunch for a number of eminent members of the Community; attendance at the village Gala Day; organising a weekly "Drop-in" for Toddlers during the school holidays; involvement in school Easter and Christmas activities;. Overall expenditure exceeded income by £274, with the "deficit" being written off from the General Fund.

Spending from the **Kelso Fund** this year was £1,803, of which £1,700 was paid to the Organist for the running of the village Junior Choir, and the remainder a contribution to Gala Day and school activities. There was some bank and investment interest in the early part of the year, leaving a balance of £13,343 in this fund.

There were again fewer donations to the **Flower Fund** as individuals continue to donate flowers directly, so that there was an excess of expenditure over income of £25 resulting in the balance in this fund reducing to £249.

The **Life & Work Fund** was established to hold subscriptions for the magazine from members of the congregation. As usual, these subscriptions are prepaid, so that receipts in this year are for next year's magazines. Payments to the Church of Scotland for the magazines are made from this fund.

The single legacy received during the year was donated by Mrs Isobel McCallum "for general congregation purposes", and was thus put straight into the General Fund. No legacies were received into the **Legacy Fund** during the year.

Guild activities continued during the year. With an excess of income over expenditure of £616, the balance in the **Guild Fund** is £828.

### Bank Accounts

The church holds three bank accounts: an ordinary current account and an interest-paying current account with Virgin Money (formerly the Clydesdale Bank) and an ordinary current account with Bank of Scotland (BoS).

All regular income and most payments are made to and from the main current account with Virgin Money. The BoS account is used as a convenient means of depositing irregular income as BoS is the only bank with a branch within the village.

Balances in the second Virgin Money account attract interest at 0.5% below the Bank of England base rate, so that at current rates, significant interest can be earned. Therefore, an approach has been taken to transfer monies to this account where possible in order to maximise interest earned. Large payments may be made directly from this account.

## Investment Policy and Performance

The Trustees have maintained a policy of only investing in low risk vehicles, such as Banks and similar institutions, where Financial Services Compensation Scheme (FSCS) protection exists, or in Government Bonds or equivalent. This has meant that investment opportunities with potential higher returns, such as Peer-to-Peer lending or Crowd Funding, have been turned down. In the current financial climate this has resulted in relatively low returns on our investments.

The three Endowment Funds are held in the Church of Scotland Investors' Trust. During the year, £171 of dividend income was received, while at the end of the year, the value had increased from £3,612 to £3,748, an increase of £137.

At the start of 2023, the one-year fixed-term deposit with the Shawbrook Bank (Charities Aid Foundation)

with interest of 0.7% matured, and as the interest rate offered for reinvestment was unattractive, the final sum of £25,642 was returned to the Virgin Money deposit account.

At the end of 2022, the maturing Virgin Money fixed-term deposit was reinvested into a six-month term deposit at 1.55% per annum. In June, interest rates offered for reinvestment were unattractive, and so the final sum of £31,478 was returned to the Virgin Money deposit account.

With the interest rate in the Virgin Money deposit account remaining higher than rates on offer for fixed-term investments, the major part of cash reserves remain in that account. With total cash at bank and in hand remaining below £85,000, even with all cash held with a single bank, FSCS coverage is maintained.

## Risk Management

The principal risks facing the congregation arise from the dwindling number and increasing age profile of its members. As older members inevitably pass on or move away to be closer to family, not only does the regular income reduce, but the duties and responsibilities fall on fewer and fewer individuals. To mitigate these risks, the cyclical campaigns within the National Stewardship Programme are used to encourage members of the congregation to continually review and consider their contributions of time, skills and money to

the church.

A significant effort is also put into outreach into the community, which has had some success in encouraging younger members of the local community to join the Church.

As mentioned above, a union of the two churches in Bridge of Weir is planned. While the end result of this is uncertain, it is clear that St Machar's Ranfurly Church will cease to exist as a separate entity and the charity will be closed.

## Reserves Policy

The Charity Trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately 3 month's General Account expenditure and approximately 6 months expenditure for other unrestricted funds. With a budget for 2024 of

£96.5k general expenditure and £2k expenditure from other unrestricted funds, this corresponds to a reserve requirement of approximately £25.1k. With £34.5k in the General fund at year end, this requirement is adequately met.

## Structure, Governance and Management

The congregation is a registered charity, number SC003766. Since June 2018, it has been administered in accordance with the terms of the Church of Scotland Unitary Deed of Constitution, and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate.

The Kirk Session, which meets between six and eight times a year, is responsible for managing the all activities, including spiritual affairs, within the church. Responsibilities are delegated to 7 teams working under the Kirk Session: Worship; Mission and Outreach; Pastoral Care and Nurture; Learning; Communication and Administration; Buildings; and Stewardship and Finance. Team members are appointed from within the congregation; members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the work of a team. Each team is headed up by a convener, who is a member of, and reports to, the Kirk Session.

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## Reference and Administrative Information

**Charity Name:** St Machar's Ranfurly Church  
**Charity Registration No:** SC003766  
**Congregation Reference No:** 140742  
**Contact Address:  
(Trustee's Home)** Dennis Taylor  
 33 St Andrews Drive  
 Bridge of Weir  
 PA11 3HT

### Trustees

**Kirk Session Members (at 31<sup>st</sup> December 2023)**

Mrs A P Allen	Mrs M J Bird	Mrs H Bullen	Mr W R Christie
Mrs J Durward	Mr I A Hales	Mrs N E M Hancock	Mrs M A Hart
Mr R Hughes	Mrs E S Lyle	Mr J P McCulloch	Mrs A McKechan
Mrs C McLaughlin	Mr S McLaughlin	Rev H Marshall	Mr G Miller
Mrs M Richardson	Mr W M Robb	Mr D Taylor	Mrs M Taylor
Mrs A Yeaman	Mr S Yeaman		

**The following members of the Kirk Session (trustees) retired during the year:**

Mr D R Macdonald

### Principal Office Bearers

**Minister** Rev Hanneke Marshall  
**Session Clerk** Dennis Taylor  
**Treasurer** Francis Hancock  
 7 Netherburn Gardens  
 Houston  
 PA6 7NG

**Independent Examiner**

<b>Bankers</b>	Virgin Money plc 1 Causeyside Street Paisley PA1 1UW	Bank of Scotland Plc PO Box 1000 BX2 1LB
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## Trustees' Responsibilities in Relation to the Financial Statements

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website.

Approved by the Trustees and signed on their behalf,

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*Hanneke Marshall (Minister)*

DocuSigned by:  
  
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*Francis Hancock (Treasurer)*

19th March  
**Dated:** 2024.....

## Independent Examiner's Report to the Trustees of St Machar's Ranfurly Church

I report on the accounts of the charity for the year ended 31<sup>st</sup> December 2023 which are set out on pages 8 to the end of the report.

### Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a

comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

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**Name:**

Alison Donaldson on behalf  
of Leaf Accounting Ltd

**Address:**

7 Beatrice Gardens  
Houston  
Renfrewshire  
PA6 7ES

**Date:**

4/1/2024

**Statement of Financial Activities**

	Unrestricted 2023	Restricted 2023	Endowment 2023	Total Funds 2023	Unrestricted 2022	Restricted 2022	Endowment 2022	Total Funds 2022
<b>Incoming Resources</b>								
Donations and Legacies	85,071	140	—	85,211	77,612	130	—	77,742
Charitable Activities	3,581	2,043	—	5,624	2,812	718	—	3,530
Other Trading Activities	5,756	—	—	5,756	4,234	—	—	4,234
Investment Income	2,845	84	—	2,929	542	119	—	661
Other Incoming Resources	—	—	—	—	—	—	—	—
<b>Total Income</b>	<b>97,253</b>	<b>2,267</b>	—	<b>99,520</b>	<b>85,199</b>	<b>967</b>	—	<b>86,166</b>
<b>Resources Expended</b>								
Charitable Activities	87,385	3,408	—	90,793	94,716	2,738	—	97,454
Other Costs	450	—	—	450	500	—	—	500
<b>Total Expenditure</b>	<b>87,835</b>	<b>3,408</b>	—	<b>91,243</b>	<b>95,216</b>	<b>2,738</b>	—	<b>97,954</b>
<b>Net Income / (Expenditure) before gains/losses on investments</b>	<b>9,418</b>	<b>(1,141)</b>	—	<b>8,277</b>	<b>(10,016)</b>	<b>(1,771)</b>	—	<b>(11,787)</b>
Net Gains / (losses) on investments	—	—	137	137	—	—	(657)	—
<b>Net Income / (Expenditure)</b>	<b>9,418</b>	<b>(1,141)</b>	<b>137</b>	<b>8,414</b>	<b>(10,016)</b>	<b>(1,771)</b>	<b>(657)</b>	<b>(12,444)</b>
<b>Transfers</b>								
Gross transfers between funds – in	301	—	—	301	—	—	—	—
Gross transfers between funds - out	(301)	—	—	(301)	—	—	—	—
<b>Net Movement in Funds</b>	<b>9,418</b>	<b>(1,141)</b>	<b>137</b>	<b>8,414</b>	<b>(10,016)</b>	<b>(1,771)</b>	<b>(657)</b>	<b>(12,444)</b>
<b>Total Funds Brought Forward</b>	<b>415,770</b>	<b>15,561</b>	<b>3,612</b>	<b>434,943</b>	<b>425,787</b>	<b>17,332</b>	<b>4,268</b>	<b>447,387</b>
<b>Total Funds Carried Forward</b>	<b>425,188</b>	<b>14,421</b>	<b>3,748</b>	<b>443,357</b>	<b>415,770</b>	<b>15,561</b>	<b>3,612</b>	<b>434,943</b>

**Balance Sheet**

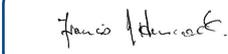
		<b>This Year 2023</b>	<b>Last Year 2022</b>
<b>Fixed assets</b>			
Tangible assets	(9)	358,520	358,520
Investments	(10)	3,748	3,612
		<b>362,268</b>	<b>362,132</b>
<b>Current assets</b>			
Debtors	(11)	4,749	4,268
Investments			56,701
Cash at bank and in hand		79,042	14,588
		<b>83,791</b>	<b>75,556</b>
<b>Creditors</b>			
Amounts falling due in one year	(12)	2,703	2,745
		<b>2,703</b>	<b>2,745</b>
<b>Net Current Assets</b>		<b>81,089</b>	<b>72,812</b>
<b>Total Net Assets</b>		<b>443,357</b>	<b>434,943</b>
<b>Represented by:</b> (13)(14)(15)(16)			
<b>Unrestricted</b>			
General fund		34,498	25,271
<b>Designated</b>			
Manse Fund		358,520	358,520
Fabric Fund	(17)	32,169	32,006
Outreach Fund	(18)	—	(27)
Legacy Fund		—	—
<b>Restricted</b>			
Wm Kelso Memorial	(19)	13,343	15,074
Flower Fund	(20)	249	275
Guild Fund	(21)	828	212
Life & Work Fund	(22)	—	—
Fabric Fund		—	—
<b>Endowment</b>			
Jane Houston Bequest		2,565	2,471
Joseph A Wylie Bequest		910	876
Flower Fund (Endowment)		274	264
<b>Funds of the Church</b>		<b>443,357</b>	<b>434,943</b>

**Statement of Cash Flow**

	This Year 2023	Last Year 2022
<b>Net Cash provided by (used in) Operating Activities (23)</b>	<b>4,825</b>	<b>(10,610)</b>
<b>Cash Flows from Investing Activities</b>		
Interest and Dividends	2,929	661
Proceeds from Sale of Fixed Assets	—	—
Purchase of Fixed Assets	—	—
Proceeds from Sale of Investments	56,701	—
Purchase of Investments	—	(285)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>59,630</b>	<b>376</b>
<b>Cash Flows from Financing Activities</b>		
Cash Inflows from New Borrowing	—	—
Repayment of Borrowings	—	—
<b>Net Cash provided by (used in) Financing Activities</b>	<b>—</b>	<b>—</b>
<b>Change in Cash and Cash Equivalents</b>	<b>64,454</b>	<b>(10,235)</b>
<b>Cash and Cash Equivalents Brought Forward</b>	<b>14,588</b>	<b>24,823</b>
<b>Cash and Cash Equivalents Carried Forward</b>	<b>79,042</b>	<b>14,588</b>

These accounts were approved by the Trustees on 19/03/24 and signed on their behalf by:-

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 \_\_\_\_\_ Minister  
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DocuSigned by:  
  
 \_\_\_\_\_ Treasurer  
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## Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

### Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) regulations 2006 (as amended).

### Fund Accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

### Incoming Resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty.

Donations and gifts in kind are brought into the accounts at their market value to the charity. There were no donations of this category in 2022.

### Resources Expended

Expenditure is recognised on an accruals basis as the liability is incurred.

### Tangible Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

Where applicable, all tangible fixed assets costing in excess of £4,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

- Fixtures, fittings and office equipment      5 years
- Motor vehicles      7 years

The Manse: The Manse is not under the control of or included in the inventory of the Church of Scotland General Trustees; therefore, it is included in these Accounts. The Manse was purchased in 2018 for £357,500; it is not being depreciated because the residual value is estimated to be higher than the original cost (See Note 9).

### Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

### Taxation

St Machar's Ranfurly Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

**Notes forming part of the Financial Statement for Year ended 31<sup>st</sup> December 2023**

	General 2023	Designated 2023	Restricted 2023	Endowment 2023	Total Funds 2023	General 2022	Designated 2022	Restricted 2022	Endowment 2022	Total Funds 2022
<b>1. Donations</b>										
1101 - Freewill Offering Scheme	1,368	—	—	—	1,368	4,619	—	—	—	4,619
1103 - Offerings by Standing Order	48,601	—	—	—	48,601	49,489	—	—	—	49,489
1104 - Tax Recovered on Gift Aided Donations	14,503	—	—	—	14,503	14,329	—	—	—	14,329
1105 - Ordinary Collections Plate etc.	1,215	—	—	—	1,215	911	—	—	—	911
1106 - Other Offerings, Donations etc.	13,009	—	—	—	13,009	6,854	—	—	—	6,854
1107 - Junior Church Collections	—	—	—	—	—	—	—	—	—	—
1110 - From Organisations	630	—	—	—	630	550	—	—	—	550
1111 – Outreach Donations	—	745	—	—	745	—	861	—	—	861
1160 - Flowers Donations	—	—	140	—	140	—	—	130	—	130
	<b>79,326</b>	<b>745</b>	<b>140</b>	<b>—</b>	<b>80,211</b>	<b>76,752</b>	<b>861</b>	<b>130</b>	<b>—</b>	<b>77,742</b>
<b>2. Grants and Legacies</b>										
1170 - Unrestricted Legacy	5,000	—	—	—	5,000	—	—	—	—	—
1175 – Grants Received	—	—	—	—	—	—	—	—	—	—
	<b>5,000</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>5,000</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>3. Charitable Activities</b>										
1120 - Fund Raising	1,789	—	—	—	1,789	1,280	—	—	—	1,280
1121 - Coffee Fellowship	515	—	—	—	515	362	—	—	—	362
1122 - Social Events	—	—	—	—	—	—	—	—	—	—
1124 - Weddings	—	—	—	—	—	350	—	—	—	350
1125 - Funerals	1,277	—	—	—	1,277	820	—	—	—	820
1161 - Guild Income	—	—	1,623	—	1,623	—	—	358	—	358
1162 - Life and Work Income	—	—	420	—	420	—	—	360	—	360
	<b>3,581</b>	<b>—</b>	<b>2,043</b>	<b>—</b>	<b>5,624</b>	<b>2,812</b>	<b>—</b>	<b>718</b>	<b>—</b>	<b>3,530</b>

	General 2023	Designated 2023	Restricted 2023	Endowment 2023	Total Funds 2023	General 2022	Designated 2022	Restricted 2022	Endowment 2022	Total Funds 2022
<b>4. Other Trading Activities</b>										
1150 - Use of Premises	5,756	—	—	—	5,756	4,234	—	—	—	4,234
	<b>5,756</b>	—	—	—	<b>5,756</b>	<b>4,234</b>	—	—	—	<b>4,234</b>
<b>5. Investment Income</b>										
1130 - Interest Received & Investment Income	400	—	13	—	412	255	156	84	—	495
1140 - Bank and Deposit Interest	2,281	164	72	—	2,517	60	71	35	—	166
	<b>2,681</b>	<b>164</b>	<b>84</b>	—	<b>2,929</b>	<b>315</b>	<b>227</b>	<b>119</b>	—	<b>667</b>
<b>INCOME TOTAL</b>	<b>96,344</b>	<b>909</b>	<b>2,268</b>	—	<b>99,520</b>	<b>84,112</b>	<b>1,087</b>	<b>967</b>	—	<b>86,166</b>

	General 2023	Designated 2023	Restricted 2023	Endowment 2023	Total Funds 2023	General 2022	Designated 2022	Restricted 2022	Endowment 2022	Total Funds 2022
<b>6. Analysis of Expenditure</b>										
<b>Charitable Activities</b>										
1201 - Ministries-Mission Allocation						56,326				56,326
1202 – Giving to Grow	49,850				49,850					
1209 - Presbytery Dues	1,033				1,033	672				672
1214 - Ministry Travel expenses	1,392				1,392	1,187				1,187
1215 - Ministers Telephone	401				401	693				693
1216 - Ministers Other Expenses	60				60	67				67
1217 - Pulpit Supply						152				152
1231 - Fund raising expenses (regular)										
1234 - Social Event Expenses										
1240 - Church Officer	4,663				4,663	4,281				4,281
1242 – Organist	4,744		1,700		6,474	5,287	1,550			6,837
1246 – Cleaner	4,239				4,239	3,891				3,891
1247 - Deputies' Fees	425				425					
1250 - Printing, Stationery	60				60	13				13
1252 – Photocopying	208				208	267				267
1253 – Telephone	370				370	168				168
1254 - Audio Visual System	255				255	570				570
1260 – Equipment	864				864	225				225
1261 - Church Newsletter	987				987	1,475				1,475
1262 - Life and Work Expenses	42		420		462	32	364			396
1263 - Computer Expenses	308				308	290				290
1265 – Outreach		1,019	103		1,122			1,161		1,161
1266 – Worship Expenses	323				323	493				493
1267 - Session Expenses	210				210	144				144
1268 - Junior Church Expenses										
1271 – Fellowship Expenses	67				67	56				56

*continued overleaf*

	General 2023	Designated 2023	Restricted 2023	Endowment 2023	Total Funds 2023	General 2022	Designated 2022	Restricted 2022	Endowment 2022	Total Funds 2022
<b>Charitable Activities (cont.)</b>										
1279 - Miscellaneous Expenses	94	—	—	—	94	205	—	—	—	205
1280 - Flowers Expenses	—	—	178	—	178	—	—	395	—	395
1282 - Guild Expenditure	—	—	1,007	—	1,007	—	—	429	—	429
1298 – Bank Charges	(176)	—	—	—	(176)	176	—	—	—	176
(a)										
1300 - Fabric Maintenance Church	3,471	—	—	—	3,471	2,614	—	—	—	2,614
1301 - Organ - Piano Maintenance	70	—	—	—	70	65	—	—	—	65
1302 - Gas Church	3,026	—	—	—	3,026	2,817	—	—	—	2,817
1303 - Electricity Church	2,331	—	—	—	2,331	1,752	—	—	—	1,752
1306 – Water Church	—	—	—	—	—	—	—	—	—	—
1307 - Insurance Church	2,970	—	—	—	2,970	2,813	—	—	—	2,813
1308 - Cleaning Materials	222	—	—	—	222	204	—	—	—	204
1309 - Upkeep of Grounds	94	—	—	—	94	—	—	—	—	—
1320 - Fabric Maintenance Manse	690	—	—	—	690	3,737	—	—	—	3,737
1325 - Council Tax Manse	3,042	—	—	—	3,042	2,884	—	—	—	2,884
1395 – Donations to Third Parties	—	—	—	—	—	—	—	—	—	—
	<b>86,366</b>	<b>1,019</b>	<b>3,408</b>	<b>—</b>	<b>90,793</b>	<b>93,555</b>	<b>1,161</b>	<b>2,738</b>	<b>—</b>	<b>97,454</b>
<b>Other Costs</b>										
1391 - Audit or Independent Exam	450	—	—	—	450	500	—	—	—	500
	<b>450</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>450</b>	<b>500</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>500</b>
Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.										
<b>EXPENDITURE TOTAL</b>	<b>86,816</b>	<b>1,019</b>	<b>3,408</b>	<b>—</b>	<b>91,243</b>	<b>94,055</b>	<b>1,161</b>	<b>2,738</b>	<b>—</b>	<b>97,954</b>

(a) In 2022, Virgin Money introduced bank charges for business accounts, and charges were incurred from June 2022. In May 2023, Virgin Money was advised of our charitable status, and agreed that charges were not applicable. All charges up to that date, including those charged in 2022, were refunded.

**7. Staff Costs and Numbers**

	<b>2023</b>	<b>2022</b>
Salaries and Wages (including contract)	15,801	15,160
Social Security Costs	—	—
<b>Total</b>	<b>15,801</b>	<b>15,160</b>

Pulpit supply fees are included.

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	<b>2023</b>	<b>2022</b>
Organist	1	1
Church Officer	1	1
Cleaner	1	1
<b>Total</b>	<b>3</b>	<b>3</b>

No employee had employee benefits in excess of £50,000 (2022 nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Minister's stipends are paid in accordance with the national stipend scale which is related to years of service. For the year under review, the minimum stipend is £30,135 and the maximum stipend in 5<sup>th</sup> and subsequent years of service is £37,032.

**8. Trustee Remuneration and Related Party Transactions**

During the year, 2 Trustees received reimbursement of expenditure incurred on behalf of the church:

- The Church Officer, Mr Stewart Yeaman, is an employee and received **£4,663** in Salary less tax of **£979**.
- The Minister, Rev Hanneke Marshall received reimbursement of expenses totalling **£4,895**, made up as follows:

Travel expenses	£1,392
Telephone expenses	£401
Manse Council Tax	£3,042
Other expenses	£60

During the year, Trustee Scott McLaughlin carried out plumbing work in the Church. Total payment for this work was £275.

During the year, DJY Joinery, owned by the son of Trustee Mr Stewart Yeaman, carried out repairs to the kitchen in the church at a cost of £1,580.

The total amount of donations by Trustees in 2023 was **£18,340**.

**9. Tangible Fixed Assets**

	<b>Buildings</b>	<b>Office Equipment</b>	<b>Total</b>
<b>Cost</b>			
At 1 <sup>st</sup> January 2023	358,520	—	358,520
Additions	—	—	0
Disposals	—	—	0
As at 31 <sup>st</sup> December 2023	<u>358,520</u>	<u>—</u>	<u>358,520</u>
<b>Net Book Value</b>			
At 31 <sup>st</sup> December 2022	<u>358,520</u>	<u>—</u>	<u>358,520</u>
At 31 <sup>st</sup> December 2023	<u>358,520</u>	<u>—</u>	<u>358,520</u>

**10. Investments**

	<b>2023</b>	<b>2022</b>
Market Value at 31 <sup>st</sup> December (previous year)	3,612	4,268
Unrealised gain (loss) on Investments	137	(657)
Market Value at 31 <sup>st</sup> December (this year)	3,748	3,612
Investment at Cost	<u>4,079</u>	<u>4,097</u>

The following investments are held:  
C of S Investor Trust Income Fund: 342 Units

**11. Debtors**

	<b>2023</b>	<b>2022</b>
Gift Aid Tax Refund due	3,458	3,414
Interest on Term deposits accrued	—	178
Other Income accrued	—	—
Expenditure prepaid	466	455
Accounts Receivable	825	220
	<u>4,749</u>	<u>4,268</u>

**12. Creditors**

	<b>2023</b>	<b>2022</b>
Expenditure Accrued – Gas from Sept 23	909	—
Other Expenditure Accrued	356	767
Prepaid Income	378	718
Accounts Payable	745	1,260
Post Boxes	315	—
	<u>2,703</u>	<u>2,745</u>

**13. Analysis of Net Assets among Funds**

	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
Fixed assets	—	358,520	—	—	358,520
Investments	—	—	—	3,748	3,748
Current Assets	36,379	32,194	15,219	—	83,791
Current Liabilities	(1,880)	(25)	(798)	—	(2,703)
<b>Net Assets at 31<sup>st</sup> Dec 2023</b>	<b>34,498</b>	<b>390,689</b>	<b>14,421</b>	<b>3,748</b>	<b>443,357</b>
Fixed assets	—	358,520	—	—	358,520
Investments	—	—	—	3,612	3,612
Current Assets	27,298	31,979	16,279	—	75,556
Current Liabilities	(2,027)	—	(718)	—	(2,745)
<b>Net Assets at 31<sup>st</sup> Dec 2022</b>	<b>25,271</b>	<b>390,499</b>	<b>15,561</b>	<b>3,612</b>	<b>434,943</b>

**14. Statement of Assets and Liabilities**

	Unrestricted				This Year	Last Year
	General	Designated	Restricted	Endowment		
<b>Fixed assets - Tangible assets</b>						
Manse: St Andrews Drive	—	358,520	—	—	358,520	358,520
<b>Total</b>	<b>—</b>	<b>358,520</b>	<b>—</b>	<b>—</b>	<b>358,520</b>	<b>358,520</b>
<b>Fixed assets - Investments</b>						
COSIT IF 1	—	—	—	3,748	3,748	3,612
<b>Total</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>3,748</b>	<b>3,748</b>	<b>3,612</b>
<b>Current assets - Cash at bank and in hand</b>						
Bank Deposit Account ...224	29,262	32,056	14,362	—	75,682	8,180
Bank Current Account ...171	2,022	180	(24)	—	2,178	3,278
B of S Current Account 968	266	(42)	(29)	—	195	2,598
Petty Cash	80	—	80	—	160	22
Guild Bank	—	—	828	—	828	511
<b>Total</b>	<b>31,630</b>	<b>32,194</b>	<b>15,219</b>	<b>—</b>	<b>79,042</b>	<b>14,588</b>
<b>Current assets - Investments</b>						
CB Term Deposit	—	—	—	—	—	31,236
CAF Term Deposit	—	—	—	—	—	25,464
<b>Total</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>56,701</b>
<b>Current assets - Debtors</b>						
Prepayments	466	—	—	—	466	455
Income Accrued	3,458	—	—	—	3,458	3,593
Accounts Receivable	825	—	—	—	825	220
<b>Total</b>	<b>4,749</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>4,749</b>	<b>4,268</b>
<b>Liabilities - Creditors: Amounts falling due in one year</b>						
Accruals	(1,240)	(25)	—	—	(1,265)	(767)
Prepayments Received	—	—	(378)	—	(378)	(718)
Accounts Payable /	640	—	(105)	—	(745)	(1,260)
<b>Total</b>	<b>(1,880)</b>	<b>(25)</b>	<b>(483)</b>	<b>—</b>	<b>(2,388)</b>	<b>(2,745)</b>
<b>Liabilities - Agency accounts</b>						
Agency collections	—	—	(315)	—	—	—
<b>Total</b>	<b>—</b>	<b>—</b>	<b>(315)</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Grand Total</b>	<b>34,498</b>	<b>390,689</b>	<b>14,421</b>	<b>3,748</b>	<b>443,357</b>	<b>434,943</b>

**15. Fund Movements**

	At 1 <sup>st</sup> Jan 2023	Incoming Resources	Outgoing Resources	Transfers	Gains/ Losses	At 31 <sup>st</sup> Dec 2023
<b>Endowment Funds</b>						
Jane Houston Bequest	2,471	—	—	—	94	2,565
Joseph A Wylie Bequest	876	—	—	—	33	910
Scott Flower Endowment	264	—	—	—	10	274
<b>Total Endowment Funds</b>	<b>3,612</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>137</b>	<b>3,748</b>
<b>Restricted Funds</b>						
Wm Kelso Memorial	15,074	72	1,803	—	—	13,343
Flower Fund	275	153	178	—	—	249
Guild Fund	212	1,623	1,007	—	—	828
Life & Work	—	420	420	—	—	—
<b>Total Restricted Funds</b>	<b>15,561</b>	<b>2,268</b>	<b>3,408</b>	<b>—</b>	<b>—</b>	<b>14,421</b>
<b>Unrestricted Funds</b>						
General Fund	25,271	96,344	86,816	(301)	—	34,498
<b>Designated Funds</b>						
Manse Fund	358,520	—	—	—	—	358,520
Fabric Fund	32,006	164	—	—	—	32,169
Outreach Fund	(27)	745	1,019	301	—	—
Legacy Fund	—	—	—	—	—	—
<b>Total Designated Funds</b>	<b>390,499</b>	<b>909</b>	<b>1,019</b>	<b>301</b>	<b>—</b>	<b>390,689</b>
<b>Total Unrestricted Funds</b>	<b>415,770</b>	<b>97,253</b>	<b>87,835</b>	<b>—</b>	<b>—</b>	<b>425,188</b>
<b>Total Funds</b>	<b>434,943</b>	<b>99,520</b>	<b>91,243</b>	<b>—</b>	<b>137</b>	<b>443,357</b>

	At 1 <sup>st</sup> Jan 2022	Incoming Resources	Outgoing Resources	Transfers	Gains/ Losses	At 31 <sup>st</sup> Dec 2022
<b>Endowment Funds</b>						
Jane Houston Bequest	2,920	—	—	—	(449)	2,471
Joseph A Wylie Bequest	1,036	—	—	—	(159)	876
Scott Flower Endowment	312	—	—	—	(48)	264
<b>Total Endowment Funds</b>	<b>4,268</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(657)</b>	<b>3,612</b>
<b>Restricted Funds</b>						
Wm Kelso Memorial	16,516	108	1,550	—	—	15,074
Flower Fund	530	141	395	—	—	275
Guild Fund	283	358	429	—	—	212
Life & Work	4	360	364	—	—	—
<b>Total Restricted Funds</b>	<b>17,332</b>	<b>967</b>	<b>2,738</b>	<b>—</b>	<b>—</b>	<b>15,561</b>
<b>Unrestricted Funds</b>						
General Fund	35,214	84,112	94,055	—	—	25,271
<b>Designated Funds</b>						
Manse Fund	358,520	—	—	—	—	358,520
Fabric Fund	31,779	227	—	—	—	32,006
Outreach Fund	274	861	1,161	—	—	(27)
Legacy Fund	—	—	—	—	—	—
<b>Total Designated Funds</b>	<b>390,573</b>	<b>1,087</b>	<b>1,161</b>	<b>—</b>	<b>—</b>	<b>390,499</b>
<b>Total Unrestricted Funds</b>	<b>425,787</b>	<b>85,199</b>	<b>95,216</b>	<b>—</b>	<b>—</b>	<b>415,770</b>
<b>Total Funds</b>	<b>447,387</b>	<b>86,166</b>	<b>97,954</b>	<b>—</b>	<b>(657)</b>	<b>434,943</b>

**16. Purpose of Funds****Purpose of Designated Funds**

- **Manse Fund.** This fund contains the value of the manse (at the purchase price, including associated legal fees).
- **Fabric Fund:** The Trustees have set aside funds for the maintenance of the church property.
- **Outreach Fund:** This fund has been set up to allow sums to be set aside for use in activities designed to reach out to the wider community.
- **Legacy Fund:** This fund is used to hold funds from unrestricted legacies until a decision is made on how the funds should be used.

**Purpose of Restricted Funds**

- **W. Kelso Memorial Fund:** Mrs. Margarita Kelso bequeathed £39,828.80 to St. Machar's Ranfurly in memory of her husband, the late William Kelso to be used as the Trustees shall decide but as far as practicable and so far as the Trustees may think fit to be applied in the interests of young people of the Church.
- **Flower Fund:** This fund is to provide flowers for display during services of worship.
- **Guild Fund:** This fund allows the Guild to pursue its own charitable activities throughout the year.
- **Life & Work Fund:** Payments from the congregation for Life & Work magazine are stored in this fund; purchase of the magazines is made from this fund.
- **Fabric Fund:** This fund is used to hold funds received for specific fabric repair or maintenance activities in the church or manse.

**Purpose of Endowment Funds**

- **Jane Houston Bequest:** Income from this fund is to augment the former Mission and Aid Fund. It is retained in the General Fund from which payments to the Mission and Aid Fund are made through our Annual Allocation.
- **Joseph A Wylie Bequest:** Income from this fund is intended to augment the minister's stipend. It is retained in the General Fund from which payments to the Parish Ministers fund are made through our Annual Allocation.
- **Flower Fund Endowment:** Income from this fund is to provide flowers for the church in memory of Mrs Catherine Scott on her anniversary and is retained in the restricted Flower Fund.

**17. Income and Expenditure - Fabric Fund (designated)**

<b>B/F from 2022</b>		<b>32,006</b>
<b>Income</b>		
Interest on Term Deposits		
Bank Interest	164	<u>164</u>
<b>Expenditure</b>		<u>—</u>
<b>Balance at end Dec 2023</b>		<u><u>32,169</u></u>

**18. Income and Expenditure – Outreach Fund (designated)**

<b>B/F from 2022</b>		<b>(27)</b>
<b>Income</b>		
Donations	745	
Transfer from General Fund	301	<u>1,046</u>
<b>Expenditure</b>		
Lunch Club expenses	462	
Drop-In expenses	49	
Easter expenses	6	
Advertising	167	
Community Lunch	178	
Christmas expenses	157	<u>(1,019)</u>
<b>Balance at end Dec 2023</b>		<u><u>—</u></u>

**19. Income and Expenditure – Wm Kelso Memorial Fund (restricted)**

<b>B/F from 2022</b>		<b>15,074</b>
<b>Income</b>		
Bank Interest	72	<u>72</u>
<b>Expenditure</b>		
Easter expenses	42	
Gala Day expenses	60	
Organist for Junior Choir	1,700	<u>(1,803)</u>
<b>Balance at end Dec 2023</b>		<b><u>13,343</u></b>

**20. Income and Expenditure – Flower Fund (restricted)**

<b>B/F from 2022</b>		<b>275</b>
<b>Income</b>		
Donations	140	
Interest	13	<u>153</u>
<b>Expenditure</b>		
Flowers Expenses	178	<u>(178)</u>
<b>Balance at end Dec 2023</b>		<b><u>249</u></b>

**21. Income and Expenditure – Guild Fund (restricted)**

<b>B/F from 2022</b>		<b>212</b>
<b>Income</b>		
Collections	232	
Subscriptions	699	
Coffee Morning	662	
Donations	30	<u>1,623</u>
<b>Expenditure</b>		
Capitation Fee	322	
Presbytery Dues	20	
Speaker Fees	25	
Secretary expenses	50	
Donations	590	<u>(1,007)</u>
<b>Balance at end Dec 2023</b>		<b><u>828</u></b>

**22. Income and Expenditure – Life & Work Fund (restricted)**

<b>B/F from 2022</b>		<b>—</b>
<b>Income</b>		
Magazine Subscriptions	420	<u>420</u>
<b>Expenditure</b>		
Magazines	420	<u>(420)</u>
<b>Balance at end Dec 2023</b>		<b><u>—</u></b>

**23.Reconciliation of Net Income/(Expenditure) to Net Cash Flow from Operating Activities**

	This Year 2023	Last Year 2022
<b>Net Income/(Expenditure) from SOFA</b>	<b>8,414</b>	<b>(12,444)</b>
<b>Adjustments</b>		
(Gain)/Loss on Investments	(137)	657
(Interest and Dividends)	(2,929)	(661)
(Increase)/Decrease in Debtors	(481)	429
Increase/(Decrease) in Creditors	(357)	1,409
Agency Collections (Post Boxes)	315	
<b>Net Cash provided by (used in) Operating Activities</b>	<b>4,825</b>	<b>(10,610)</b>

**24.Donations to Third Parties**

	2023	2022
<b>Donations</b>		
Adams House	200	50
Bleather with Beat		50
Glasgow City Mission	40	
Green Canopy		10
Guild Projects	200	
St Vincent's Hospice	50	
	<b>490</b>	<b>110</b>
<b>Agency Collections</b>		
Adams House		218
Aberlour Child Care Trust		539
Church of Scotland Ukraine Appeal		370
DEC Turkey-Syria	200	
Erskine Veterans Charity	213	
Rays of Hope		217
Renfrewshire Foodbank	640	225
Royal School of Church Music		68
Salvation Army	75	200
SSAFA		225
	<b>1,128</b>	<b>2,115</b>
<b>TOTAL</b>	<b>1,618</b>	<b>2,225</b>