

**Parochial Church Council of  
St Peter & St Paul  
Abington, Northampton**

**Report and Financial Statements**

**Year ending 31 December 2020**

## **St Peter & Paul Abington, Northampton**

<b>Contents;</b>	<b>Page No.</b>
Legal and administrative information	3
Report of the Church Council	4
Independent Examiners' report	6
Statement of financial activities	7
Balance Sheet	8
Notes forming part of the financial statements	9-11

## St Peter & Paul Abington, Northampton

### Legal and Administrative information

#### Committees and Members as at 31/12/20

##### **Standing Committee**

Rev Byung Jun Kim (Chairman)  
Bob Purser  
Donald Loe  
Dianne Ward  
Melissa Tallack  
Damian Pickard  
Alison Barnes

##### **Buildings Committee plus Health and Safety**

Andrew Munns (Chairman)  
Donald Loe  
John Langley (co-opted)  
James Mercer  
Dorothy Bonsall (co-opted)  
John Wishart  
Paul Tharby

##### **Children and Young Persons**

Malcolm Ward (Chairman)  
Rev Byung Jun Kim  
Cathy Tinsley  
Susie McKay

##### **Ministry**

Rev Byung Jun Kim (Chairman)  
Alison Barnes  
Elizabeth Kelly  
Tim Dolan  
Dianne Ward  
Donald Loe  
Bob Purser

##### **Stewardship**

Alison Barnes  
Dorothy Bonsall (co-opted)  
Damian Pickard  
Bob Purser (Chairman)  
Rev Byung Jun Kim

##### **Deanery Synod**

Elizabeth Kelly  
John Wishart  
Bob Purser  
Rev Byung Jun Kim

##### **Outreach**

Malcolm Ward (Chairman)  
Elizabeth Kelly  
Bob Purser  
Ashley Ashiru  
Claire Tharby  
Rev Byung Jun Kim

##### **Search the Scriptures**

Alan Sutton (Chairman)  
Jane Evans (co-opted)  
Dianne Ward  
Elizabeth Kelly  
Douglas Rutherford  
Abigail Sawford (co-opted)  
Linda Kilshaw (co-opted)  
Alison Barnes

##### **Fundraising Committee**

Melissa Tallack (Chairman)  
Juliet Achurch (co-opted)  
Linda Kilshaw (co-opted)  
Amanda Burrell (co-opted)  
Elizabeth Loe (co-opted)

## **ST PETER & ST PAUL, ABINGTON, NORTHAMPTON**

### **Report of the trustees for the year ended 31<sup>st</sup> December 2020**

The Parochial Church Council presents their annual report and financial statements of the Church for the year ended 31 December 2020.

Legal and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

#### **Objectives of the Church**

St Peter and St Paul aims to provide a centre of Christian worship and outreach within the traditions of the Church of England, offering pastoral care, teaching and service within the local community. The Church premises are used to provide a full range of activities throughout the week using church members and third party providers. There have been no changes in objectives since the last annual report.

#### **Investment policy**

The PCC manages its investments through CCLA Investment Management Limited, and the CBF Church of England funds. A balanced portfolio of cash, equities and gilts is maintained designed to preserve capital value and provide an investment income to support Church activities.

#### **Review of the Church's Financial Activities**

2020 was a difficult year for the Church due to the Covid-19 Pandemic. This meant that the Church buildings were unavailable for most of the year, leading to a loss of cash donations at services, loss of fund raising income and reductions in rental income at the Church Rooms. However, due to the successful giving campaign in 2019 planned giving increased and this, as well as tight costs control and a legacy donation, meant that the Church ran an operating surplus of £4,676 during the year, before revaluation of its investments.

During the year the Church invested in contactless giving technology and enabled online internet donations to its website. Further cash grants were also received to enable Youth and Children's work in 2021. Reserves are considered adequate to continue the Church's objectives going forward.

#### **Future developments**

A full report of the developments, activities and achievements of the Church during the year is presented to the Church Annual General Meeting. A copy of the 2020 report can be obtained from any of the church officers.

#### **Reserves policy**

The PCC consider that the net current assets of £60,446 (total net assets £210,825) as at 31 December 2020 are sufficient to sustain its operations should income generating activities be curtailed unexpectedly over the forthcoming year.

#### **Risk management**

The PCC have assessed the major risks to which the church and the church rooms buildings are exposed, in particular those relating to safeguarding, fire safety and health and safety of the

operations and finances of the church. The PCC is satisfied that the systems are in place to satisfactorily mitigate our exposure to the major risks.

### **Council member's responsibilities in relation to the financial statements**

The law applicable to charities in England and Wales requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The council members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Independent Examiners**

A resolution will be proposed at the Annual General Meeting that TaxAssist Accountants be re-appointed independent examiners to the charity.

Approved by the PCC on 23 May 2021 and signed on its behalf by:

**Rev Byung Jun Kim**

**Rector**

## **ST PETER & ST PAUL: ABINGTON, NORTHAMPTON**

### **Independent examiners' report to the trustees of St Peter & St Paul: Abington, Northampton**

We report on the accounts of St Peter & St Paul: Abington for the year ended 31 December 2020 which are set out on pages 7 to 11.

#### **Respective responsibilities of members and examiner**

As members of the PCC, you are responsible for the preparation of the Financial Statements: you consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)), the audit requirements of Regulation 3(3) of the Church Accounting Regulations 1997 do not apply and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

#### **Basis of independent examiners' report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the Financial Statements.

#### **Independent examiners' statement**

In connection with our examination, no matter has come to our attention which gives reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Approved and signed on 23 May 2021



**Keith Loader MAAT**

TaxAssist Accountants  
149 Park Avenue North  
Northampton  
NN3 2HY

## St Peter & Paul Abington, Northampton

### Statement of Financial Activities Year ended 31st December 2020

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>					
Donations and legacies	115,645	—	—	115,645	111,620
Income from charitable activities	3,825	—	—	3,825	5,593
Other trading activities	6,294	—	—	6,294	19,772
Investments	9,452	—	—	9,452	8,326
Other income	3,348	—	—	3,348	3,308
<b>Total income</b>	<b>138,564</b>	<b>—</b>	<b>—</b>	<b>138,564</b>	<b>148,620</b>
<b>Expenditure on:</b>					
Raising funds	289	—	—	289	209
Expenditure on charitable activities	133,599	—	—	133,599	161,452
<b>Total expenditure</b>	<b>133,888</b>	<b>—</b>	<b>—</b>	<b>133,888</b>	<b>161,660</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>4,676</b>	<b>—</b>	<b>—</b>	<b>4,676</b>	<b>(13,041)</b>
<b>Other recognised gains / losses</b>					
Gains on revaluation, fixed assets, charity's own use	2,255	—	—	2,255	4,197
<b>Net movement in funds</b>	<b>6,931</b>	<b>—</b>	<b>—</b>	<b>6,931</b>	<b>(8,843)</b>
<b>Total funds brought forward</b>	<b>190,220</b>	<b>13,674</b>	<b>—</b>	<b>203,894</b>	<b>212,737</b>
<b>Total funds carried forward</b>	<b>197,152</b>	<b>13,674</b>	<b>—</b>	<b>210,825</b>	<b>203,894</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	197,152	—	—	197,152	190,220
<b>Restricted</b>					
Agency collection	—	13,674	—	13,674	13,674

## St Peter & Paul Abington, Northampton

### Balance sheet Year ended 31<sup>st</sup> December 2020

	Total funds	Prior year funds
<b>Fixed assets</b>		
Tangible assets	150,380	152,977
	<b>150,380</b>	<b>152,977</b>
<b>Current assets</b>		
Debtors	4,750	4,000
Investments	42,437	40,182
Cash at bank and in hand	41,994	24,312
	<b>89,181</b>	<b>68,494</b>
<b>Liabilities</b>		
Creditors: Amounts falling due in one year	7,153	5,646
Provision for liabilities and charges due within one year	21,583	11,931
	<b>7,153</b>	<b>5,646</b>
	<b>21,583</b>	<b>11,931</b>
<b>Net current assets less current liabilities</b>	<b>60,446</b>	<b>50,917</b>
<b>Total assets less current liabilities</b>	<b>210,825</b>	<b>203,894</b>
<b>Total net assets less liabilities</b>	<b>210,825</b>	<b>203,894</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
General fund	197,152	190,220
<b>Restricted</b>		
Agency collection	13,674	13,674
<b>Funds of the church</b>	<b>210,825</b>	<b>203,894</b>



## St Peter & Paul Abington, Northampton

### Statement of assets and liabilities at 31<sup>st</sup> December 2020

	General	Designated	Restricted	Endowment	This year	Last year
<b>Fixed assets - Tangible assets</b>						
21 Lime Avenue -	45,920	—	—	—	45,920	47,560
Church Rooms -	99,939	—	—	—	99,939	100,939
Church Boiler -	0	—	—	—	0	0
Church Organ -	2,956	—	—	—	2,956	4,478
Short life assets - hardware -	945	—	—	—	945	—
Furniture and equipment -	619	—	—	—	619	(1)
<b>Totals</b>	<b>150,380</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>150,380</b>	<b>152,977</b>
<b>Current assets - Cash at bank and in hand</b>						
Lloyds Bank Ac 00001375 -	2,795	—	686	—	3,481	2,212
Nat West Ac 78492092 -	(10,414)	—	14,028	—	3,614	4,547
CCLA (CBF) deposit account -	34,880	—	—	—	34,880	17,528
Cash in hand -	19	—	—	—	19	24
<b>Totals</b>	<b>27,280</b>	<b>—</b>	<b>14,714</b>	<b>—</b>	<b>41,994</b>	<b>24,312</b>
<b>Current assets - Debtors</b>						
Accounts Receivable -	4,551	—	199	—	4,750	4,000
<b>Totals</b>	<b>4,551</b>	<b>—</b>	<b>199</b>	<b>—</b>	<b>4,750</b>	<b>4,000</b>
<b>Current assets - Investments</b>						
CCLA(CBF)Fixed Interest Securities Fund -	15,661	—	—	—	15,661	15,135
CCLA(CBF)Investment Fund -	26,776	—	—	—	26,776	25,047
<b>Totals</b>	<b>42,437</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>42,437</b>	<b>40,182</b>
<b>Liabilities - Agency accounts</b>						
Agency collections -	(1,806)	—	2,223	—	416	1,322
<b>Totals</b>	<b>(1,806)</b>	<b>—</b>	<b>2,223</b>	<b>—</b>	<b>416</b>	<b>1,322</b>
<b>Liabilities - Creditors: Amounts falling due in one year</b>						
Accounts Payable -	7,720	—	(984)	—	6,736	4,324
<b>Totals</b>	<b>7,720</b>	<b>—</b>	<b>(984)</b>	<b>—</b>	<b>6,736</b>	<b>4,324</b>
<b>Liabilities - Provision for liabilities and charges due within one year</b>						
Ekins Youth worker grant -	21,583	—	—	—	21,583	11,931
<b>Totals</b>	<b>21,583</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>21,583</b>	<b>11,931</b>
<b>Grand total</b>	<b>197,152</b>	<b>—</b>	<b>13,674</b>	<b>—</b>	<b>210,825</b>	<b>203,894</b>

### Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>General - General fund</b>						
Unrestricted	190,220	138,564	133,888	—	—	197,152
<b>Sub-total for General</b>	<b>190,220</b>	<b>138,564</b>	<b>133,888</b>	<b>—</b>	<b>—</b>	<b>197,152</b>
<b>Agency - Agency collection</b>						
Restricted	13,674	—	—	—	—	13,674
<b>Sub-total for Agency</b>	<b>13,674</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>13,674</b>
<b>Grand total</b>	<b>203,894</b>	<b>138,564</b>	<b>133,888</b>	<b>—</b>	<b>—</b>	<b>210,825</b>

## St Peter & Paul Abington, Northampton

### Analysis of income and expenditure year ending 31<sup>st</sup> December 2020

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
<b>INCOME AND ENDOWMENTS</b>						
<b>Donations and legacies</b>						
Gift Aid - Bank	82,569	—	—	—	82,569	70,906
Gift Aid - Envelopes	122	—	—	—	122	4,102
Loose plate collections - Sunday service	339	—	—	—	339	2,394
Loose plate cash - Weddings & funerals	81	—	—	—	81	1,062
Loose plate cash - occasional services	—	—	—	—	—	585
Tea coffee & wallsafe cash	405	—	—	—	405	1,293
Non Gift Aid donations	703	—	—	—	703	1,061
One-off Gift Aid gifts	5,403	—	—	—	5,403	4,474
Special cash collections	—	—	—	—	—	2,041
Tax recoverable on Gift Aid	19,177	—	—	—	19,177	19,754
Legacies	6,199	—	—	—	6,199	1,000
Recurring grants	25	—	—	—	25	25
Other funds generated	622	—	—	—	622	2,924
<b>Total</b>	<b>115,645</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>115,645</b>	<b>111,620</b>
<b>Income from charitable activities</b>						
Fees for weddings and funerals	3,825	—	—	—	3,825	5,593
<b>Total</b>	<b>3,825</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>3,825</b>	<b>5,593</b>
<b>Other trading activities</b>						
Fund raising income	626	—	—	—	626	7,817
Church hall lettings - fund raising	5,668	—	—	—	5,668	11,955
<b>Total</b>	<b>6,294</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>6,294</b>	<b>19,772</b>
<b>Investments</b>						
CBF Fund Dividends	1,338	—	—	—	1,338	1,341
CBF Fund interest	15	—	—	—	15	105
Rent from Curatage	8,100	—	—	—	8,100	6,880
<b>Total</b>	<b>9,452</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>9,452</b>	<b>8,326</b>
<b>Other income</b>						
Ekins Youth Worker grant release	3,348	—	—	—	3,348	2,931
Insurance claims	—	—	—	—	—	376
<b>Total</b>	<b>3,348</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>3,348</b>	<b>3,308</b>
<b>INCOME TOTAL</b>	<b>138,564</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>138,564</b>	<b>148,620</b>

## EXPENDITURE

### Raising funds

Costs of fetes & other events	—	—	—	—	—	57
Church - water	289	—	—	—	289	152
Total	289	—	—	—	289	209

### Expenditure on charitable activities

Depreciation - all assets	4,391	—	—	—	4,391	5,392
Bank charges	20	—	—	—	20	—
Giving - relief and development agencies	—	—	—	—	—	1,791
Home mission	—	—	—	—	—	200
Diocesan fees paid	1,708	—	—	—	1,708	3,694
Parish share	75,523	—	—	—	75,523	75,199
Youth worker salary	6,025	—	—	—	6,025	7,056
Youth work expenses	325	—	—	—	325	270
Ekins youth work expenses	644	—	—	—	644	659
Salary of parish administrator	—	—	—	—	—	3,835
Rector telephone and stationery	1,189	—	—	—	1,189	882
Rector travel	713	—	—	—	713	1,270
Rector training, books and subs	306	—	—	—	306	375
Rector - other expenses	169	—	—	—	169	112
Curates travel	—	—	—	—	—	291
Curate - other expenses	—	—	—	—	—	291
Parish catering	47	—	—	—	47	943
Church – telephone and broadband	579	—	—	—	579	218
Organ / piano tuning	828	—	—	—	828	1,190
Choir master fees	7,740	—	—	—	7,740	7,815
Choir expenses	207	—	—	—	207	400
Music expenses	102	—	—	—	102	293
Flower expenses	50	—	—	—	50	145
Church repairs and maintenance	4,997	—	—	—	4,997	8,318
Church - Cleaning	504	—	—	—	504	205
Worship materials	514	—	—	—	514	1,329
Online worship costs	1,412	—	—	—	1,412	—
Upkeep of churchyard	149	—	—	—	149	1,498
Church Stationery	14	—	—	—	14	302
Church office expenses	159	—	—	—	159	754
Church website	293	—	—	—	293	235
Copyright licences	1,021	—	—	—	1,021	892
Church running - insurance	2,832	—	—	—	2,832	2,945
Church running - electric	1,047	—	—	—	1,047	945
Church running - gas	1,959	—	—	—	1,959	2,714
Church - printing and copier	1,923	—	—	—	1,923	3,244
Church - miscellaneous	896	—	—	—	896	1,168
Church - bells expenses	—	—	—	—	—	20
Rooms - miscellaneous	240	—	—	—	240	624
Rooms - electricity	4,448	—	—	—	4,448	4,644
Rooms - gas	212	—	—	—	212	67
Rooms - insurance	2,136	—	—	—	2,136	2,178
Rooms - repairs and maintenance	1,841	—	—	—	1,841	8,906
Rooms – telephone and broadband	579	—	—	—	579	234
Rooms - water	474	—	—	—	474	474
Rooms - cleaning	2,621	—	—	—	2,621	2,509
Independent examiner	360	—	—	—	360	360
Hall + major repairs - structure	—	—	—	—	—	2,796
Curatage maintenance	2,402	—	—	—	2,402	1,769
Total	133,599	—	—	—	133,599	161,452
<b>EXPENDITURE TOTAL</b>	<b>133,888</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>133,888</b>	<b>161,660</b>
<b>GRAND TOTAL</b>	<b>4,676</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>4,676</b>	<b>(13,041)</b>