

Receipts and Payments Summary of Financial Activities

2016

	<i>Unrestricted</i>		<i>Restricted Fund/s</i>	<i>Endowed Fund/s</i>	<i>Total All Funds 2016</i>	<i>Total All Funds 2015</i>	<i>Notes</i>
	<i>General Fund</i>	<i>Designated Funds</i>					
	£	£	£	£	£	£	
Income and endowments from:							
Donations and legacies	14,907	-	-	-	14,907	11,561	
Charitable activities		-	-	-	-		
Other trading activities	3,561	-	-	-	3,561	4,231	
Investments	1,252	-			1,252	1,523	
Other receipts	2,058		-	-	2,058	4,194	
Total received	21,778	-	-	-	21,778	21,509	
Expenditure on:					-		
Raising funds					-	-	
Charitable activities	13,586			-	13,586	17,388	
Other payments	22,092				22,092	8,129	
Total paid	35,678	-	-	-	35,678	25,517	
Reconciliation of funds:							
Net income or (net expenditure)	(13,900)	-	-	-	(13,900)	(4,008)	
Transfers between funds			-	-	-	-	
Net movement in funds	(13,900)	-	-	-	(13,900)	(4,008)	
Bank accounts at 1 January 2016	62,212				62,212	66,220	
Bank accounts at 31 December 2016	£48,312	-	-	-	£48,312	£62,212	

Statement of Assets and Liabilities

	<i>Unrestricted</i>		<i>Restricted Fund/s</i>	<i>Endowed Fund/s</i>	<i>Total All Funds 2016</i>	<i>Total All Funds 2015</i>	<i>Note</i>
	<i>General Fund</i>	<i>Designated Funds</i>					
Assets:	£	£	£	£	£	£	
Bank current account	10,737		707		11,444	7,558	
CBF Deposit Fund	37,575		1,920	1,800	41,295	59,056	
Bank and deposit accounts	£48,312	-	£2,627	£1,800	£52,739	£66,614	
	-	-	-		-	-	
Gift Aid recoverable	1,545	-	-	-	1,545	1,902	1
Debtors	£1,545	-	-	-	£1,545	£1,902	
Neal Reserve CBF Investment funds	6,541	-	-	-	6,541	5,888	
Churchyard CBF Investment fund	27,848	-			27,848	25,066	
Investment assets at market value	£34,389	-	-	-	£34,389	£30,954	
	-	-	-		-	-	
Investment assets at cost	-	-	-	-	-	-	
	-	-	-		-	-	
Total assets	£84,246	-	£2,627	£1,800	£88,673	£99,470	
Liabilities:							
Hooe share of magazine	186				186	180	
	-		-	-	-	-	
		-	-	-	-	-	
Total liabilities	£186	-	-	-	£186	£180	

This Financial Report for the year ended 31st December 2016, including the notes following, was **Approved** by the PCC and signed on its behalf by

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Date

Notes to the Annual Financial Report

- The financial statements of the PCC have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006, using the Receipts and Payments basis.
- The following assets are recognised but not valued in the Statement of Assets and Liabilities: Movable church furnishings held by the churchwardens on special trust for the PCC, which require a faculty for disposal.

3 Analysis of total received:

	<i>Unrestricted</i>		<i>Restricted Fund/s</i>	<i>Endowed Fund/s</i>	<i>Total All Funds 2016</i>	<i>Total All Funds 2015</i>	<i>Notes</i>
	<i>General Fund</i>	<i>Designated Funds</i>					
	£	£	£	£	£	£	
<i>Planned giving (excl. tax refunds)</i>	6,083	-	-	-	6,083	7,610	
<i>Planned giving (no tax refunds)</i>	709	-	-	-	709	884	
<i>Loose cash collections</i>	555	-	-	-	555	746	
<i>Donations</i>	173	-	-	-	173	256	
<i>Gift Aid recovered</i>	1,887	-	-	-	1,887	2,065	
<i>Legacies</i>	5,500	-	-	-	5,500	-	
<i>Grants</i>	-	-	-	-	-	-	
Donations and legacies	£14,907	-	-	-	£14,907	£11,561	
<i>Sales of the parish magazine</i>	1,546	-	-	-	1,546	1,494	
	-	-	-	-	-	-	
		-	-	-	-		
<i>Reading Room hiring fees</i>	997	-	-	-	997	1,414	
<i>Magazine advertisement fees</i>	728	-	-	-	728	840	
		-	-	-	-	-	
<i>Summer fete & Christmas bazaar</i>	290	-	-	-	290	483	
		-	-	-	-	-	
Trading activities	£3,561	-	-	-	£3,561	£4,231	
<i>Bank & CBF deposit interest</i>	239		9	-	248	352	
<i>CBF investment fund dividend</i>	1,013		-	-	1,013	1,182	
<i>0</i>	-	-	-	-	-	-	
Investments	£1,252	-	£9	-	£1,261	£1,534	
<i>Fees for weddings & funerals</i>	1,885				1,885	3,211	
<i>Hooc refunds</i>	173				173	983	
Total received on all funds	£21,778		£9	-	£21,787	£21,520	

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5 Analysis of total paid:	Unrestricted		Restricted Fund/s	Endowed Fund/s	Total All Funds 2016	Total All Funds 2015	Notes
	General Fund	Designated Funds					
	£	£	£	£	£	£	
					-	-	
					-	-	
	-		-		-	-	
Raising funds	-	-	-	-	-	-	
<i>Charitable grants and donations</i>	1,000				1,000	1,000	3
<i>Parish share to Chichester Diocese</i>	9,000				9,000	9,000	4
					-		
<i>Clergy and other people's expenses</i>	191				191	1,326	2
					-		
					-		
					-		
<i>Water, Gas, Electricity, and Oil</i>	862				862	2,076	
					-		
<i>Other regular church running costs</i>	2,433				2,433	3,886	
<i>Accounting and Examiner's fees</i>	100				100	100	
					-		
Charitable activities	£13,586	-	-	-	£13,586	£17,388	
					-		
<i>Magazine printing</i>	1,529				1,529	1,525	
<i>Upkeep of churchyard</i>	3,769				3,769	3,100	
<i>Other trading costs</i>					-	-	
<i>Church maintenance</i>	1,497				1,497	435	
<i>Hall maintenance & redecoration</i>	1,855				1,855	1,713	
<i>Major Works</i>	13,442	-			13,442	1,356	5
Other payments	£22,092	-	-	-	£22,092	£8,129	
Total paid on all funds	£35,678	-	-	-	35,678	£25,517	

3 Charitable grants and donations included £100 to CMS and £100 to US

4 This is the amount paid to the diocese. The full cost of parish ministry amounts to £18497

Notes to the Annual Financial Report

1 Gift Aid is recoverable on donations to the year end 31st December 2016

2 Payments were made to 3 members of the P.C.C. in reimbursement for stationary toilet supplies and Remembrance wreaths
 No reimbursement were made to visiting clergy who were reimbursed by the Diocese

2016	2015
£	£
522	-

5 Major works relate to the refurbishment of the toilet essential repairs relating to the quinquennial report, tree work in the churchyard the purchase of a Midi Sequencer for the organ and the internal redecoration of the church
 Rectors expenses relate to electricity at Rectory during interregnum now paid by the diocese since November 2016

£522	-
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Notes to the Annual Financial Report

15 Statement of funds	Balances b/fwd 1 Jan 2016	Income	Expenditure	Transfers, other gains and losses	Balances c/fwd 31 Dec 2016
	£	£	£	£	£
Endowed Funds					
Pascal Candle	300				300
Church Fabric & Rectory upkeep	500	-	-	-	500
Fletcher (rectors expenses)	1,000	-	-	-	1,000
	1,800	-	-	-	1,800
Restricted Funds					
Charity receipts and payments	2,386		-	-	2,546
Church Clock	81	-	-	-	81
Organ receipts and payments	123	-	123		-
	-	-	-	-	-
	2,590		123	-	2,627
Unrestricted Funds	62,212				
	-	-	-		-
	-	-	-		-
	62,212	21,778	35,678	-	48,312
Total funds	£66,602	£21,778	£35,801	-	£52,739

The restricted funds in the organ account were utilised towards the cost of the Midi Sequencer