

**St Paul's Church, Egham Hythe**  
**Income Statement**  
**December 2023**

	Year to Dec 2023 Actual	Year to Dec 2022 Actual	2023 - 2022 Difference Positive/ (Negative)
<b>Receipts</b>			
<b>Regular Donations</b>			
Planned Giving	£32,940	£29,896	£3,044
Collections & Other Giving	£8,917	£10,205	(£1,287)
Income Tax Recovered	£8,759	£6,481	£2,279
Total Regular Donations	£50,616	£46,581	£4,035
<b>Operating Activities</b>			
Church Hall Letting	£21,008	£16,592	£4,416
Fees (St Paul's)	£2,086	£3,427	(£1,341)
Total Operating Activities	£23,094	£20,019	£3,074
<b>Fundraising Income</b>			
Fundraising activities	£1,656	£2,456	(£800)
Outreach activities	£0	£0	£0
Total Fundraising	£1,656	£2,456	(£800)
<b>Investment Income</b>			
Interest & Dividends	£12,013	£11,299	£714
Total Investment	£12,013	£11,299	£714
<b>Income raised for specific projects</b>			
Church Fabric	£0	£0	£0
Ministry Support	£0	£3,775	(£3,775)
Curate Housing	£5,550	£4,350	£1,200
Community Meals	£2,040	£18,049	(£16,009)
Organ Fund	£0	£0	£0
Total Specific Projects	£7,392	£26,174	(£18,782)
<b>Other Income</b>			
Bequests	£0	£0	£0
Grants – Warm Hub	£1,500	£3,844	(£2,344)
Grants – Open Space	£0	£2,525	(£2,525)
Grants – Lighting	£249	£0	£249
Grants – Curate Housing	£15,000	£7,500	£7,500
Grants – Youth Ministry	£500	£0	£500
Grants – Hall	£0	£729	(£729)
Total Other Income	£17,249	£14,598	(£2,651)
<b>Total Church Income</b>	<b>£112,019</b>	<b>£121,127</b>	<b>(£9,098)</b>

## Payments

### Church activities

Guildford Diocese - Parish Share paid	£44,181	£43,527	(£654)
Runnymede Deanery	£207	£146	(£61)
Church running expenses	£16,990	£16,540	(£449)
Hall running expenses	£3,167	£1,812	(£1,354)
Grounds expenses	£0	£342	£342
Ministry expenses	£26,935	£12,592	(£14,343)
Charitable Giving	£75	£0	(£75)
Outreach Activities	£13,702	£6,546	(£7,155)
Training	£0	£0	£0
Fundraising	£453	£536	£84
	<u>£105,708</u>	<u>£82,042</u>	<u>(£23,666)</u>

### Payment for specific purposes

Church repairs	£4,611	£3,206	(£1,404)
Organ repairs	£204	£204	£0
Hall repairs	£0	£0	£0
Electrics & Lighting	£2,186	£1,236	(£950)
Audio Visual system	£0	£1,559	£1,559
Open Space Project	£16,351	£1,025	(£15,327)
	<u>£23,352</u>	<u>£7,230</u>	<u>(£16,122)</u>

<b>Total Church Expenses</b>	<b>£129,060</b>	<b>£89,272</b>	<b>(£39,788)</b>
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Income less Expenditure	<u>(£17,041)</u>	<u>£31,855</u>	<u>(£48,896)</u>
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Income from total planned giving is £32,940 (2022: £29,896) and cash collections decreased as some moved to a more regular stewardship giving.

We are very grateful to all who financially support ministry at St Paul's. Regular giving through the Parish Giving Scheme is the best way to give if you can. The church pays no fee for this so the total amount you donate comes to St Paul's and PGS administer the Gift Aid donations for us each month. You can find out more at [www.parishgiving.org.uk](http://www.parishgiving.org.uk) (our details are Egham Hythe St Paul PGS 170617192).

There are a number of other ways to give, including via a QR code and through our website. It really helps if taxpayers sign a Gift Aid declaration so we can claim back the tax on both regular donations and one-off donations.

Please consider joining those who support St Paul's Church, so that we can bless the community we serve. For more information please get in touch with the treasurer or wardens and we can help you look at which option is most suitable for you.

The wardens continue to successfully market the hall as a venue for groups to use. They have secured a wide-ranging list of different groups booking the hall and it is good to see the hall used by so many local community groups.

Fundraising income is £1,656 (2022: £2,456) the sale of Christmas Puddings and a Christmas Raffle were to raise the funds to cover the £757 planning application fee for the Open Space project. 1<sup>st</sup> Egham Hythe Beaver Colony held a sponsored dance event to support our youth ministry. Other funds came from Amazon Smile and Easyfundraising.

In 2023 we received £17,249 of grant funding (2022: £14,598) which is a grant from Church of England towards Curate housing, Surrey County Council and Diocese of Guildford grants towards our Warm Hub and a Surrey County Council grant towards upgrading some of our lighting to LED.

Total income at December 2023 is £112,019 (2022: £121,127).

Parish Share for 2023 was £44,181 (2022: £43,527). The Parish Share has been paid in full by the end of November 2023. Parish Share for 2024 is £44,807 and it is the PCC intention to pay this by November 2024. Fees received in 2023 on behalf of Guildford Diocese were £1,040 (2022: £2,004).

Payments of specific projects was £23,352 (2022: £7,230). 2023 expenditure includes £18,510 architect fees for the Open Space project, £720 maintenance of the boilers and £2,707 electrical work. Some of the architect fees have been paid from the Les Rosewarne bequest.

Total expenses at December 2023 is £129,060 (2022: £89,272).

Collections for charities in 2023 totalled £649 (2022: £1,726) this is broken down between

Childrens' Society	£182
Christian Aid	£46
Disaster Emergency Committee	£145
Meaningful Chocolate	£99
Tearfund	£177
	<u>£649</u>

The PCC also donated £75 to A Rocha Eco Church.

Grants received in 2023 totalled £17,249 (2022: £14,598) this is broken down between

Diocese of Guildford	£15,000	Towards curate housing
Diocese of Guildford	£1,500	Towards Warm Hub
Surrey County Council	£500	Towards Youth Space
Surrey County Council	£249	Towards lighting upgrade
	<u>£17,249</u>	

## Balance Sheet

	Unrestricted	Designated	Restricted	December 2023 Total Funds	December 2022 Total Funds
<b>Assets</b>					
Cash and Bank					
Co-Op - Current	£13,976		£1,275	£15,251	£19,238
Co-Op - Deposit	£10,165			£10,165	£3
		Bequest			
		Hall Vandalism			
		Flood Relief re Churches			
		Together	£1,008	£1,008	£1,008
		Hardship Fund			
Co-Op - Community Meals			£1,000	£1,000	£1,000
			£1,578	£1,578	£12,945
CCLA - Organ Fund		£634		£634	£614
CCLA - Rosewarne			£19,451	£19,451	£25,909
Debtors	£1,851			£1,851	£5,963
Net Current Assets	£18,704	£5,634	£31,952	£56,290	£72,032
<b>Liabilities</b>					
Creditors	(£2,847)			(£2,847)	(£1,548)
Net Assets	<b>£15,857</b>	<b>£5,634</b>	<b>£31,952</b>	<b>£53,443</b>	<b>£70,484</b>

## Funds

Retained Income				£70,484	£38,629
Income for Year				(£17,041)	£31,855
				<b>£53,443</b>	<b>£70,484</b>

## Funds

Restricted				£31,952	£41,214
Designated				£5,634	£5,614
Unrestricted				£15,857	£23,656
				<b>£53,443</b>	<b>£70,484</b>

At December 2023, we had total cash holding of £54,439 (2022: £66,069).

Debtors at 31 December 2023 are £1,851 (2022: £5,963).

Gift Aid Reclaim	<u>£1,851</u>
	<u>£1,851</u>

Creditors at 31 December 2023 are £2,847 (2022: £1,548).

Charity Collections	Childrens' Society	£182
	Christian Aid	£46
	Disaster Emergency Committee	£145
	Tearfund	£177
Ministry	Clergy Expenses	£229
	Organist	£315
Running Costs	Utilities	£851
Hall Expense	Utilities	£168
Guildford Diocese	Parish Fees 2023	£517
	Parish Fees 2022	£218
		<u>£2,847</u>

### Reserves Policy

The Parochial Church Council has set a reserves target of 2 months of expenses.

### Looking forward

Parish Share for 2024 will be £44,807 (2023: £44,181) and we continue to be supported under the transitional arrangements to new Parish Share scheme for this year.

As previously, funding for major expense projects will need to be assessed thoroughly by the PCC or the Standing Committee prior to committing to undertaking. Researching of grant income to apply for will have to form part of any consideration of projects.

*Through prayer we achieved many good things in 2023 and we need to continue that prayer and hard work in 2024, but the PCC remain positive in the belief that God will provide.*

### Emma Sterry

Honorary Treasurer  
21<sup>st</sup> January 2024

**Independent Examiner's Report to the members/trustees of St Paul's Church, Egham, Hythe,**

I report on the accounts for the year ended 31<sup>st</sup> December 2023 as attached hereto.

**Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Moore Accounting Services  
17 Warwick Close,  
Maidenhead

8th March 2024