

Finance Report – December 2021

**St Paul's Church, Egham Hythe**  
**Income Statement**  
**December 2021**

	Year to Dec 2021 Actual	Year to Dec 2020 Actual	2021 - 2020 Difference Positive/ (Negative)	Year to Dec 2021 Budget	Actual - Budget Difference Positive/ (Negative)
<b>Receipts</b>					
<b>Regular Donations</b>					
Planned Giving	£26,442	£24,385	£2,056	£32,000	(£5,558)
Collections & Other Giving	£15,867	£9,948	£5,919	£4,800	£11,067
Income Tax Recovered	£10,178	£5,242	£4,936	£6,900	£3,278
Total Regular Donations	£52,487	£39,575	£12,912	£43,700	£8,787
<b>Operating Activities</b>					
Church Hall Letting	£7,230	£6,781	£449	£12,000	(£4,770)
Fees (St Paul's)	£1,506	£2,040	(£534)	£1,200	£306
Total Operating Activities	£8,736	£8,821	(£85)	£13,200	(£4,464)
<b>Fundraising Income</b>					
Fundraising activities	£9,310	£238	£9,072	£6,000	£3,310
Friends of St Paul's membership	£10	£25	(£15)		£10
Outreach activities	£0	£129	(£129)	£600	(£600)
Total Fundraising	£9,320	£392	£8,928	£6,600	£2,720
<b>Investment Income</b>					
Interest & Dividends	£10,613	£10,333	£280	£10,200	£413
Total Investment	£10,613	£10,333	£280	£10,200	£413
<b>Income raised for specific projects</b>					
Church Fabric	£1,823	£0	£1,823	£2,500	(£677)
Organ Fund	£0	£0	£0		£0
Total Specific Projects	£1,823	£0	£1,823	£2,500	(£677)
<b>Other Income</b>					
Bequests	£0	£0	£0		£0
Grant Received	£2,055	£0	£2,055		£2,055
Sale of assets	£390	£2	£388		£390
Total Other Income	£2,445	£2	£2,443	£0	£2,445
<b>Total Church Income</b>	<b>£85,424</b>	<b>£59,123</b>	<b>£26,302</b>	<b>£76,200</b>	<b>£9,224</b>

## Payments

### Church activities

Guildford Diocese - Parish Share paid	£41,838	£31,038	(£10,800)	£41,838	£0
Guildford Diocese - Parish Share to pay	£0	£5,000	£5,000	£0	£0
Runnymede Deanery	£127	£196	£69	£146	£19
Church running expenses	£13,494	£13,604	£110	£19,095	£5,601
Hall running expenses	£969	£688	(£282)	£3,000	£2,031
Grounds expenses	£384	£624	£240	£1,500	£1,116
Ministry expenses	£1,797	£2,307	£510	£5,990	£4,193
Charitable Giving	£25	£25	£0		(£25)
Outreach Activities	£108	£0	(£108)	£500	£392
Training	£0	£0	£0	£250	£250
Fundraising	£54	£205	£151	£950	£896
	<u>£58,797</u>	<u>£53,687</u>	<u>(£5,110)</u>	<u>£73,269</u>	<u>£14,472</u>

### Payment for specific purposes

Church repairs	£3,557	£3,918	£361	£2,500	(£1,057)
Organ repairs	£312	£150	(£162)		(£312)
Hall repairs	£2,762	£0	(£2,762)		(£2,762)
Lighting	£0	£687	£687		£0
Audio Visual system	£0	£3,440	£3,440		£0
New Tables	£2,022	£0	(£2,022)		(£2,022)
	<u>£8,653</u>	<u>£8,194</u>	<u>(£459)</u>	<u>£2,500</u>	<u>(£6,153)</u>

<b>Total Church Expenses</b>	<b>£67,450</b>	<b>£61,881</b>	<b>(£5,569)</b>	<b>£75,769</b>	<b>£8,319</b>
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Income less Expenditure	<u>£17,974</u>	<u>(£2,759)</u>	<u>£20,733</u>	<u>£431</u>	<u>£17,543</u>
	£0	£0		£0	

### Income raised on behalf of others

Fees (Diocese)	£1,679	£1,545	£134	£800	£879
Charity Collections	£391	£100	£291	£599	(£208)
	<u>£2,070</u>	<u>£1,645</u>	<u>£425</u>	<u>£2,070</u>	<u>£671</u>

<b>Total</b>	<b>£2,070</b>	<b>£1,645</b>	<b>£425</b>	<b>£2,070</b>	<b>£671</b>
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The Coronavirus Covid-19 global pandemic which started in 2020 continued into 2021 and saw much of our church activities curtailed or cancelled altogether for a time.

Income from total planned giving is £26,442 (2020: £24,385), despite the church being less accessible for much of the year, planned giving increased as people were encouraged to join our Parish Giving Scheme programme.

Cash collections increased as we managed to reach a wider section of the Egham Hythe community through some of our online services. Certain people were also in a position to donate to support the church through the period of closure.

The hall has been closed for most of 2020 and the beginning months of 2021. Slowly some of the regular bookings have started to return in the second half of 2021. The PCC decided not to re-open the hall for party bookings until the Covid-19 situation goes away as the level of cleaning between each party would be too costly compared to the hire rate.

Fundraising income is £9,310 (2020: £238). A new funding programme was launch "Bricks" inspired by the story of Marge Woodcock's family buying physical bricks 90 years ago to build the church. This programme was aimed at supporting the new online congregation who worship over Zoom or our You Tube channel, the tag line being to buy a virtual brick to build our virtual church. Covid did allow the Christmas Tree Festival to run, if in a slightly restrained format than previous years.

Total income at December 2021 is £85,424 (2020: £59,123) the highest income for many years.

Parish Share for 2021 was £41,838 (2020: £31,038 adjusted for Covid 19 support from Diocese). 2021 has been paid in full and we have also paid £5,000 towards debts from prior years leaving £10,000. Fees received in 2021 on behalf of Guildford Diocese were £1,679 (2020: £1,545).

Payments of specific projects was £8,653 (2020: £8,194). 2021 expenditure includes £2,762 replacement of hall boiler (paid out of Rosewarne bequest), £2,022 for new tables to be used for Open Church on Thursday (funded by a grant from Schroder Trust) and we took advantage of the church being closed to do repairs to the ceiling over the crossing (funded by a Just Giving Page)

Total expenses at December 2021 is £67,450 (2020: £61,881).

Collections for charities in 2021 totalled £391 (2020: £100) this is broken down between

Bishop's Lent Appeal	£56
Childrens' Society	£68
Christian Aid	£22
Torch Sight Loss Church	£245
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	£391

**Balance Sheet**

	Unrestricted	Designated	Restricted	December 2021 Total Funds	December 2020 Total Funds
<b>Assets</b>					
Cash and Bank					
<b>General Accounts</b>					
CAF - Current	£3,304			£3,304	(£2,354)
CAF - Deposit	£38			£38	£38
		£5,000		£5,000	
			£352	£352	£352
			£1,008	£1,008	£1,008
			£1,000	£1,000	£1,000
Co-Op - Current	£7,032			£7,032	£0
Co-Op - Deposit	£0			£0	£0
HSBC - Current	£1,243			£1,243	£1,233
<b>Designated Accounts</b>					
CCLA - Organ Fund		£606		£606	£605
<b>Restricted Accounts</b>					
CCLA - Rosewarne			£25,572	£25,572	£28,304
Cash	£0			£0	£100
Debtors	£4,828			£4,828	£0
Net Current Assets	£16,445	£5,606	£27,932	£49,982	£35,286
<b>Liabilities</b>					
Creditors	(£11,353)			(£11,353)	(£14,631)
Net Assets	<b>£5,092</b>	<b>£5,606</b>	<b>£27,932</b>	<b>£38,629</b>	<b>£20,655</b>
<b>Funds</b>					
Retained Income				£20,655	£23,414
Income for Year				£17,974	(£2,759)
				<b>£38,629</b>	<b>£20,655</b>
				-	-
<b>Funds</b>					
Restricted				£27,932	£29,664
Designated				£5,606	£6,605
Unrestricted				£5,092	(£15,614)
				<b>£38,629</b>	<b>£20,655</b>

At December 2021, we had total cash holding of £45,155 (2020: £35,286).

Debtors at 31 December 2021 are £4,178 (2020: £0).

Gift Aid Reclaim	£2,937
Stewardship	£360
Other Donation	£41
Ricoh - Refund Delivery Charge	£30
Surrey Arts – Church Hire	£650
HPSS Ltd - overpayment	£810
	<u>£4,828</u>

Creditors at 31 December 2021 are £11,353 (2020: £14,631).

Charity Collections	Childrens' Society	£2
	Christian Aid	£197
Ministry Expenses	Clergy Expenses	£426
Running Costs	Utilities	£560
	Admin Expenses	£136
	Maintenance	£114
Guildford Diocese	Parish Fees Current Year	£535
	Parish Share Prior Years	£9,000
		<u>£11,353</u>

## Reserves Policy

The Parochial Church Council has set a reserves target of 2 months of expenses.

## Looking forward

We have budget for 2022 of £80,000 approved by the Parochial Church Council.

Parish Share for 2022 will be £43,527 (2021: £41,838) and we continue to be supported under the transitional arrangements to new Parish Share scheme for this year. The parish share calculations are being amended and more details of how they will impact St Paul's will be made available.

As previously, funding for major expense projects will need to be assessed thoroughly by the PCC or the Standing Committee prior to committing to undertaking. Researching of grant income to apply for will have to form part of any consideration of projects.

*The outlook for 2022 remains challenging as always, but the PCC remain positive in the belief that God will provide.*

**Emma Sterry**

Hon Treasurer

18<sup>th</sup> February 2022

**Independent Examiner's Report to the members/trustees of St Paul's Church, Egham, Hythe.**

I report on the accounts for the year ended 31<sup>st</sup> December 2021 as attached hereto.

**Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Moore Accounting Services  
17 Warwick Close,  
Maidenhead

12th April 2022