

Finance Report – December 2022

St Paul's Church, Egham

Hythe

Income Statement

December 2022

	Year to Dec 2022	Year to Dec 2021	2022 - 2021	Year to Dec 2022	Actual - Budget
	Actual	Actual	Difference	Budget	Difference
			Positive/ (Negative)		Positive/ (Negative)
Receipts					
Regular Donations					
Planned Giving	£29,896	£26,442	£3,454	£37,500	(£7,604)
Collections & Other Giving	£10,205	£15,867	(£5,663)	£4,800	£5,405
Income Tax Recovered	£6,481	£10,178	(£3,698)	£7,931	(£1,451)
Total Regular Donations	£46,581	£52,487	(£5,907)	£50,231	(£3,651)
Operating Activities					
Church Hall Letting	£16,592	£7,230	£9,362	£12,000	£4,592
Fees (St Paul's)	£3,427	£1,506	£1,921	£1,200	£2,227
Total Operating Activities	£20,019	£8,736	£11,283	£13,200	£6,819
Fundraising Income					
Fundraising activities	£2,456	£9,310	(£6,854)	£6,000	(£3,544)
Friends of St Paul's membership	£0	£10	(£10)		£0
Outreach activities	£0	£0	£0	£600	(£600)
Total Fundraising	£2,456	£9,320	(£6,864)	£6,600	(£4,144)
Investment Income					
Interest & Dividends	£11,299	£10,613	£686	£10,200	£1,099
Total Investment	£11,299	£10,613	£686	£10,200	£1,099
Income raised for specific projects					
Church Fabric	£4,592	£1,823	£2,768	£2,500	£2,092
Ministry Support	£3,514				
Community Meals *	£18,069				
Organ Fund	£0	£0	£0		£0
Total Specific Projects	£26,174	£1,823	£2,768	£2,500	£2,092
Other Income					
Bequests	£0	£0	£0		£0
Grants	£6,369	£2,055	£4,313		£6,369

St Paul's Church, Egham Hythe
Charity Registration 1184186

Grants - Ministry Support	£7,500				
Grants - Hall Oven	£729				
Sale of assets	£0	£390	(£390)		£0
Total Other Income	£14,598	£2,445	£3,923	£0	£6,369

Total Church Income	£121,127	£85,424	£5,891	£82,731	£8,584
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Payments

Church activities

Guildford Diocese - Parish Share paid	£43,527	£41,838	(£1,689)	£43,527	£0
Guildford Diocese - Parish Share to pay	£0	£0	£0	£0	£0
Runnymede Deanery	£146	£127	(£19)	£146	£0
Church running expenses	£16,540	£13,494	(£3,046)	£19,120	£2,580
Hall running expenses	£1,812	£969	(£843)	£3,000	£1,188
Grounds expenses	£342	£384	£42	£1,500	£1,158
Ministry expenses	£12,592	£1,797	(£10,795)	£5,990	(£6,602)
Charitable Giving	£0	£25	£25	£0	£0
Outreach Activities	£6,546	£108	(£6,438)	£500	(£6,046)
Training	£0	£0	£0	£250	£250
Fundraising	£536	£54	(£482)	£950	£414
	£82,042	£58,797	(£23,245)	£74,983	(£7,059)

Payment for specific purposes

Church repairs	£3,281	£3,557	(£276)	£2,500	(£781)
Organ repairs	£204	£312	£108		(£204)
					(£729)
Hall repairs	£729	£2,762	£2,033		(£729)
Lighting	£1,457	£0	(£1,457)		(£1,457)
Audio Visual system	£1,559	£0	(£1,559)		(£1,559)
New Tables	£0	£2,022	£2,022		£0
	£7,230	£8,653	£1,423	£2,500	(£4,730)

Total Church Expenses	£89,272	£67,450	(£21,822)	£77,483	(£11,789)
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Income less Expenditure	£31,855	£17,974	£13,880	£5,248	£26,606
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In 2022 the church activities resumed in full after 2 years of disrupted opportunities to meet due to the Coronavirus pandemic

Income from total planned giving is £29,896 (2021: £26,442), as people boosted their giving to support the church establishing some new ministry activities such as Youth Space for the teenagers and re-establishing Stepping Stones for pre-school children and their parents/carers and Corner Stones for those looking for mid-week fellowship.

Cash collections decreased as some moved to a more regular stewardship giving.

The wardens have worked hard to market the hall as a venue for groups to use and to provide a steady income to support ministry at St Paul's. They have secured a wide ranging list of different groups booking the hall and it is good to see the hall used by so many local community groups.

In conjunction with Robert King who is one of the Egham Hythe councillors for Runnymede Borough Council and the Egham councillor for Surrey County Council a Community Meals project was started. The aim is to provide a weekly hot meal for people in the local community. Donations have been given by members of St Paul's and the wider community. A gift of £15,000 is also provisionally held in that account, though this is available for other community initiatives including the youth and children's ministry as well as for the Food Kitchen.

In 2022 we received significantly more grant funding than the previous year (2021: £2,055). These are multiple grants supporting ministry, the Warm Hub, the Youth and Children's Ministry and towards housing our newly appointed curate and his family, bringing the total from all the different headings to over £15,000 (£7,500 of this for curate housing). This has helped make the total income at December 2022 £121,127 (2021: £85,424) the highest income for many years.

Parish Share for 2022 was £43,527 (2021: £40,838). 2022 has been paid in full and we have also paid all prior years Parish Share, a position we have not been in for a very long time. Fees received in 2022 on behalf of Guildford Diocese were £2,004 (2021: £1,679).

Payments of specific projects was £7,230 (2021: £8,653). 2022 expenditure includes £1,236 electrical work, £1,025 for plans for church re-organisation (funded by a grant from Surrey County Council), £729 for replacement hall oven (funded by a grant from Surrey County Council) and £1,559 upgrade to the Audio Visual System.

Total expenses at December 2021 is £89,272 (2021: £67,450).

Collections for charities in 2022 totalled £1,726 (2021: £391) this is broken down between

Bishop's Lent Appeal	£146
Childrens' Society	£180
Christian Aid	£1,084
Ripple Effect	£66
Torch Sight Loss Church	£245
Ukraine Aid	£250
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	£1,726

Balance Sheet

				December 2022 Total Funds	December 2021 Total Funds
	Unrestricted	Designated	Restricted		
Assets					
Cash and Bank					
CAF - Current	£0			£0	£3,304
CAF - Deposit					
		General		£0	£38
		Bequest		£0	£5,000
		Hall Vandalism		£0	£352
		Flood Relief re Churches Together		£0	£1,008
		Hardship Fund		£0	£1,000
Co-Op - Current	£19,238			£19,238	£7,032
Co-Op - Deposit	£3			£3	£0
		Bequest	£5,000	£5,000	£0
		Hall Vandalism		£352	£0
		Flood Relief re Churches Together		£1,008	£0
		Hardship Fund		£1,000	£0
Co-Op - Community Meals			£12,945	£12,945	£0
HSBC - Friends of St Paul's	£0			£0	£1,243
CCLA - Organ Fund		£614		£614	£606
CCLA - Rosewarne			£25,909	£25,909	£25,572
Debtors	£5,963			£5,963	£4,828
Net Current Assets	£25,204	£5,614	£41,214	£72,032	£49,982
Liabilities					
Creditors				(£1,548)	(£11,353)
Net Assets	£23,656	£5,614	£41,214	£70,484	£38,629
Funds					
Retained Income				£38,629	£20,655
Income for Year				£31,855	£17,974
				£70,484	£38,629
				-	-

Funds

Restricted	£41,214	£26,932
Designated	£5,614	£6,606
Unrestricted	£23,656	£5,092
	<u>£70,484</u>	<u>£38,629</u>

At December 2021, we had total cash holding of £66,069 (2021: £45,155).

Debtors at 31 December 2022 are £5,963 (2021: £4,178).

Gift Aid Reclaim	<u>£5,963</u>
	<u>£5,963</u>

Creditors at 31 December 2022 are £1,548 (2021: £11,353).

Charity Collections	Childrens' Society	£146
	Christian Aid	£323
	Torch Sight Loss Church	£66
Running Costs	Utilities	£717
Hall Expense	Utilities	£78
Guildford Diocese	Parish Fees Current Year	£218
		<u>£1,548</u>

Reserves Policy

The Parochial Church Council has set a reserves target of 2 months of expenses.

Looking forward

Parish Share for 2023 will be £44,181 (2022: £43,527) and we continue to be supported under the transitional arrangements to new Parish Share scheme for this year.

As previously, funding for major expense projects will need to be assessed thoroughly by the PCC or the Standing Committee prior to committing to undertaking. Researching of grant income to apply for will have to form part of any consideration of projects.

Through prayer we achieved many good things in 2022 and we need to continue that prayer and hard work in 2023, but the PCC remain positive in the belief that God will provide.

Emma Sterry

Honorary Treasurer
4th February 2023

Independent Examiner's Report to the members/trustees of St Paul's Church, Egham, Hythe.

I report on the accounts for the year ended 31st December 2022 as attached hereto.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Moore Accounting Services
17 Warwick Close,
Maidenhead

22nd February 2023