

***Parish of St Mary the Virgin Davyhulme***

***Parochial Church Council***

***Annual Parochial Church Meeting 2020***

***Accounts***

***For the Year Ended 31st December 2019***

**The Parochial Church Council of St Mary The Virgin Davyhulme**

**Accounts for the Year Ended 31st December 2019**

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**The Parochial Church Council of St Mary The Virgin Davyhulme**

**Accountant and Independent Examiner's Report**

**Accounts for the Year Ended 31st December 2019**

We report on the accounts of the church for the year ended 31st December 2019, which are set out on pages 1 to 10.

The trustees of the church are responsible for the preparation of the accounts and accounting records. The church's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

**Independent Examiner's Report**

It is our responsibility to:

- a) Examine the accounts under section 145 of the 2011 Act
- b) Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act
- c) State whether particular matters have come to our attention.

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts prepared with those records. It also includes consideration of any unusual items or disclosures made in the accounts, and seeking explanations concerning any unusual matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not provide an opinion as to whether the accounts show a true and fair view.

The report is accordingly limited to the matters set out in the statement below:

In connection with our examination, no matters have come to our attention which:

- a) Give us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with s130 of the 2011 Act, or to prepare accounts which accord with these accounting records and comply with the 2011 Act have not been met.
- b) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Burton and Company (Accountants) Ltd**  
**76 Davyhulme Road,**  
**Urmston,**  
**Manchester.**  
**M41 7DN**

The Parochial Church Council of St Mary The Virgin Davyhulme

Accounts for the Year Ended 31st December 2019

Statement of Financial Activities for the Year Ended 31st December 2019

| 2018<br>£      | INCOME                                       | Note | 2019<br>£      | General<br>Funds<br>£ | Restricted<br>Funding<br>£ |
|----------------|--|------|----------------|-----------------------|----------------------------|
| 77,761         | Voluntary Income                             | 2a   | 75,934         | 75,813                | 121                        |
| 5,088          | Activities for generating funds              | 2b   | 6,414          | 6,414                 | -                          |
| 115            | Income from Investments                      | 2c   | 175            | -                     | 175                        |
| 20,264         | Church Activities                            | 2d   | 20,840         | 18,505                | 2,335                      |
| 1,000          | Other Income                                 | 2e   | 0              | 0                     | 0                          |
| <u>104,228</u> | <b>TOTAL INCOME</b>                          |      | <u>103,363</u> | <u>100,732</u>        | <u>2,631</u>               |
|                | <b>EXPENDITURE</b>                           |      |                |                       |                            |
| 1,923          | Grants and Charitable Giving                 | 3a   | 121            | -                     | 121                        |
| 95,111         | Church Activities                            | 3b   | 105,002        | 102,013               | 2,989                      |
| <u>97,034</u>  | <b>TOTAL EXPENDITURE</b>                     |      | <u>105,123</u> | <u>102,013</u>        | <u>3,110</u>               |
| 7,194          | <b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b> |      | (1,760)        | (1,281)               | (479)                      |
|                | Transfer between funds in the year           |      |                | 0                     | 0                          |
| 52,243         | <b>TOTAL FUNDS BROUGHT FORWARD</b>           |      | 59,437         | (15,834)              | 75,271                     |
| <u>59,437</u>  | <b>TOTAL FUNDS CARRIED FORWARD</b>           |      | <u>57,677</u>  | <u>(17,115)</u>       | <u>74,792</u>              |

The Parochial Church Council of St Mary The Virgin Davyhulme

Accounts for the Year Ended 31st December 2019

Balance Sheet as at 31st December 2019

| 2018<br>Total  |                      | Note                              | 2019<br>Total  |                      |
|----------------|----------------------|-----------------------------------|----------------|----------------------|
| £              | £                    |                                   | £              | £                    |
|                |                      |                                   |                |                      |
|                |                      | <b>FIXED ASSETS</b>               |                |                      |
|                |                      | 8                                 |                |                      |
| 5,000          |                      | Land and Buildings                | 5,000          |                      |
| <u>5,544</u>   |                      | Fixtures and Equipment            | <u>8,078</u>   |                      |
|                | 10,544               |                                   |                | 13,078               |
|                |                      | <b>CURRENT ASSETS</b>             |                |                      |
| 23,215         |                      | Short Term Deposit                | 23,389         |                      |
| 19,947         |                      | Other Cash and Bank Balances      | 15,575         |                      |
| <u>7,509</u>   |                      | Debtors and Prepayments           | <u>7,862</u>   |                      |
| 50,671         |                      |                                   | 46,826         |                      |
|                |                      | <b>CURRENT LIABILITIES</b>        |                |                      |
| <u>(1,778)</u> |                      | Creditors and Accruals            | <u>(2,227)</u> |                      |
|                | 48,893               | <b>NET CURRENT ASSETS</b>         |                | 44,599               |
|                | <u><u>59,437</u></u> | <b>TOTAL NET ASSETS</b>           |                | <u><u>57,677</u></u> |
|                |                      | <b>TOTAL FUNDS (UNRESTRICTED)</b> |                |                      |
|                |                      | 12/13                             |                |                      |
|                | (15,834)             | General Fund (Unrestricted)       |                | (17,115)             |
|                | 75,271               | Restricted Fund                   |                | 74,792               |
|                | <u><u>59,437</u></u> |                                   |                | <u><u>57,677</u></u> |

Mrs N Taylor  
Hon Treasurer

# **The Parochial Church Council of St Mary The Virgin Davyhulme**

**Accounts for the Year Ended 31st December 2019**

## **NOTES TO THE ACCOUNTS**

### **1. STATEMENT OF ACCOUNTING POLICIES**

#### **Accounting Policies**

The financial statements have been prepared under the Charities Act (2011) and in accordance with the Church Accounting Regulations 2006, Financial Reporting Standard 102, and the 2016 Charities Statement of Recommended Practice.

#### **Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Restricted funds are income funds and reserves that must be spent on restricted purposes and details of those funds are provided in the notes to the accounts.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of other Church groups that owe their affiliation to another body or those that are informal gatherings of Church members.

#### **Income**

Collections, donations and legacies are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Funds raised by the Christmas Fair and similar events together with sales of magazines and advertising income are accounted for gross.

Rental Income from the letting of Church premises is recognised when received.

Income from grants is recognised, where possible, in the same accounting year as that for which any related expenditure is payable.

Interest and investment income is recognised when received.

#### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if the award creates a binding obligation on the PCC.

The Diocesan Parish Share is accounted for when paid, such payments reflecting relief under the Encouragement Scheme.

**The Parochial Church Council of St Mary The Virgin Davyhulme**

**Accounts for the Year Ended 31st December 2019**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FIXED ASSETS**

**Consecrated Property and moveable Church Furnishings**

Consecrated and beneficial property of any kind is excluded from the accounts by s10(2)(a) and (c) of the Charities Act 2011.

Moveable Church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a Faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected at any reasonable time.

For inalienable property acquired prior to 2000 there is insufficient information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

Depreciation is charged at the following rates to write the fixed assets off over their estimated useful economic lives:

|             |   |
|-------------|---|
| Church Hall | 5% per annum to a minimum book value of £ 5,000   |
| Fixtures    | 15% per annum down to a minimum book value of £ 5 |
| Equipment   | 25% per annum down to a minimum book value of £ 5 |

The Parochial Church Council of St Mary The Virgin Davyhulme

Accounts for the Year Ended 31st December 2019

NOTES TO THE ACCOUNTS (CONTINUED)

| 2. INCOME             |   |                       | General Funds         | Restricted Funds    |
|-----------------------|---|-----------------------|-----------------------|---------------------|
| 2018                  |   | 2019                  | £                     | £                   |
| £                     |   | £                     |                       |                     |
|                       | <b>a) Voluntary Income</b>                |                       |                       |                     |
| 47,968                | Gift Aid Donations                        | 47,727                | 47,727                | -                   |
| 7,082                 | Non Gift Aid Donations                    | 6,687                 | 6,687                 | -                   |
| 6,158                 | Collections in Church                     | 4,765                 | 4,765                 | -                   |
| 2,459                 | Donations and Contributions               | 2,744                 | 2,623                 | 121                 |
| 14,094                | Tax Recoverable                           | 14,011                | 14,011                | -                   |
| <u>77,761</u>         |   | <u>75,934</u>         | <u>75,813</u>         | <u>121</u>          |
|                       | <b>b) Activities for Generating Funds</b> |                       |                       |                     |
| <u>5,088</u>          | Fund raising activities (note 6)          | <u>6,414</u>          | <u>6,414</u>          | -                   |
|                       | <b>c) Investment Income</b>               |                       |                       |                     |
| <u>115</u>            | Interest received                         | <u>175</u>            | -                     | <u>175</u>          |
|                       | <b>d) Church Activities</b>               |                       |                       |                     |
| 0                     | Magazine                                  | 0                     | 0                     | -                   |
| 9,060                 | Fees                                      | 7,852                 | 7,852                 | -                   |
| 8,081                 | Church Hall Income                        | 10,757                | 10,757                | -                   |
| 859                   | Flowers                                   | 707                   | -                     | 707                 |
| 1,929                 | Parish Retreat                            | 1,628                 | -                     | 1,628               |
| 335                   | Churchwomen's Fellowship                  | (104)                 | (104)                 | -                   |
| <u>20,264</u>         |   | <u>20,840</u>         | <u>18,505</u>         | <u>2,335</u>        |
|                       | <b>e) Other Income</b>                    |                       |                       |                     |
| <u>1,000</u>          | Grants                                    | <u>0</u>              | <u>0</u>              | -                   |
| <u>1,000</u>          |   | <u>0</u>              | <u>0</u>              | <u>0</u>            |
| <u><b>104,228</b></u> | <b>TOTAL INCOME</b>                       | <u><b>103,363</b></u> | <u><b>100,732</b></u> | <u><b>2,631</b></u> |



The Parochial Church Council of St Mary The Virgin Davyhulme

Accounts for the Year Ended 31st December 2019

NOTES TO THE ACCOUNTS (CONTINUED)

3. EXPENDITURE

| 2018<br>£            |  | 2019<br>£             | General<br>Funds<br>£ | Restricted<br>Funds<br>£ |
|----------------------|--|-----------------------|-----------------------|--------------------------|
|                      | <b>a) Grants and Charitable Giving</b> |                       |                       |                          |
| 144                  | St Mary's School                       | -                     | -                     | -                        |
| 1,429                | Disaster Appeal                        | 121                   | -                     | 121                      |
| 217                  | Night Shelter                          | -                     | -                     | -                        |
| 133                  | Other Home Charities                   | -                     | -                     | -                        |
| <u>1,923</u>         |  | <u>121</u>            | <u>-</u>              | <u>121</u>               |
|                      | <b>b) Church Activities</b>            |                       |                       |                          |
|                      | <i>Ministry:</i>                       |                       |                       |                          |
| 53,909               | Diocesan Parish Share                  | 58,580                | 58,580                | -                        |
| 3,221                | Clergy Housing                         | 3,378                 | 3,378                 | -                        |
| 271                  | Clergy Working Expenses                | 232                   | 232                   | -                        |
|                      | <i>Church Running Expenses:</i>        |                       |                       |                          |
| 12,035               | Heat, Light, Water and Insurance       | 13,921                | 13,921                | -                        |
| 1,407                | Repairs                                | 2,475                 | 2,475                 | -                        |
| 10,544               | Salaries and Support Services          | 8,907                 | 8,907                 | -                        |
| 85                   | Upkeep of Church surroundings          | 1,202                 | 1,202                 | -                        |
| 1,215                | Flowers                                | 1,213                 | -                     | 1,213                    |
| 4,125                | Cost of Services                       | 2,221                 | 2,221                 | -                        |
| 0                    | Bank Charges                           | 8                     | 8                     | -                        |
| 1,290                | Major Repairs and Maintenance (note 7) | 4,188                 | 4,188                 | -                        |
| 325                  | Churchwomen's Fellowship               | 0                     | 0                     | -                        |
| 1,970                | Parish Retreat                         | 1,776                 | -                     | 1,776                    |
| 2,596                | Stationery and Sundries                | 2,475                 | 2,475                 | -                        |
| 626                  | Church Hall Running Costs              | 1,506                 | 1,506                 | -                        |
| 840                  | Depreciation of Fixed Assets           | 1,426                 | 1,426                 | -                        |
| 0                    | Professional Fees                      | 780                   | 780                   | -                        |
| 652                  | Accountancy                            | 714                   | 714                   | -                        |
| -                    |  | -                     | -                     | -                        |
| <u>95,111</u>        |  | <u>105,002</u>        | <u>102,013</u>        | <u>2,989</u>             |
| <u><b>97,034</b></u> | <b>TOTAL EXPENDITURE</b>               | <u><b>105,123</b></u> | <u><b>102,013</b></u> | <u><b>3,110</b></u>      |

The Parochial Church Council of St Mary The Virgin Davyhulme

Accounts for the Year Ended 31st December 2019

NOTES TO THE ACCOUNTS (CONTINUED)

4. EMPLOYEES AND EMOLUMENTS

During the year the PCC paid a cleaner, musician and a support worker for services rendered. PCC members were directly reimbursed for expenses incurred on its behalf but did not themselves receive any remuneration from Church funds.

There was one employee during the year.

5. LEGACIES

No legacies were recorded as received in the year

6. SUMMARY OF FUND RAISING ACTIVITIES

A detailed list of amounts raised is provided as an appendix to these accounts.

7. MAJOR REPAIRS AND MAINTENANCE

|                               |              |  |
|-------------------------------|--------------|--|
|                               | £            |  |
| Repair work on heating system | 1,320        |  |
| Repair Work on roof           | 2,868        |  |
|                               | <u>4,188</u> |  |

8. FIXED ASSETS

|   | Church Hall    | Fixtures and<br>Equipment | Total          |
|---|----------------|---------------------------|----------------|
| <b>Actual/Deemed Cost</b>                   |                |                           |                |
| At 1st January 2019                         | 157,123        | 26,204                    | 183,327        |
| Additions                                   |                | 3,960                     | 3,960          |
| Disposals                                   |                |                           |                |
| At 31st December 2019                       | <u>157,123</u> | <u>30,164</u>             | <u>187,287</u> |
| <b>Depreciation</b>                         |                |                           |                |
| At 1st January 2019                         | 152,123        | 20,660                    | 172,783        |
| Charge for the year                         |                | 1,426                     | 1,426          |
| Eliminated on disposals                     |                |                           |                |
| At 31st December 2019                       | <u>152,123</u> | <u>22,086</u>             | <u>174,209</u> |
| <b>Net Book Value at 31st December 2019</b> | <u>5,000</u>   | <u>8,078</u>              | <u>13,078</u>  |
| <b>Net Book Value at 31st December 2018</b> | <u>5,000</u>   | <u>5,544</u>              | <u>10,544</u>  |

The Parochial Church Council of St Mary The Virgin Davyhulme

Accounts for the Year Ended 31st December 2019

NOTES TO THE ACCOUNTS (CONTINUED)

| <b>9. CASH AND BANK BALANCES</b>                | <b>General Fund</b> | <b>Restricted<br/>Fabric Fund</b> | <b>2019</b>   | <b>2018</b>   |
|---|---------------------|-----------------------------------|---------------|---------------|
|   | <b>£</b>            | <b>£</b>                          | <b>£</b>      | <b>£</b>      |
| CBF Church of England deposit fund              | -                   | 23,389                            | 23,389        | 23,215        |
| HSBC Bank                                       | (35,572)            | 50,625                            | 15,053        | 19,321        |
| Magazine Bank                                   | 0                   | -                                 | 0             | 0             |
| Churchwomens' Fellowship cash and bank          | 522                 | -                                 | 522           | 626           |
|   | <u>(35,050)</u>     | <u>50,625</u>                     | <u>15,575</u> | <u>19,947</u> |
| <br>  |                     |                                   |               |               |
| <b>10. DEBTORS AND PREPAYMENTS</b>              | <b>2019</b>         | <b>2018</b>                       |               |               |
|   | <b>£</b>            | <b>£</b>                          |               |               |
| Unrestricted Funds:                             |                     |                                   |               |               |
| Income Tax Recoverable                          | 3,027               | 2,860                             |               |               |
| Insurance Paid in Advance                       | 0                   | 3,673                             |               |               |
| Sundry debtors and prepayments                  | 4,835               | 976                               |               |               |
|   | <u>7,862</u>        | <u>7,509</u>                      |               |               |
| <br>  |                     |                                   |               |               |
| <b>11. CREDITORS AND ACCRUALS</b>               | <b>2019</b>         | <b>2018</b>                       |               |               |
|   | <b>£</b>            | <b>£</b>                          |               |               |
| Gas, Electricity and Water                      | 1,151               | 1,015                             |               |               |
| Sundry Creditors and Accruals                   | 826                 | 558                               |               |               |
| Other Sundry Creditors (restricted funds)       | 0                   | 0                                 |               |               |
| Provision re flower supplies (restricted funds) | 250                 | 205                               |               |               |
|   | <u>2,227</u>        | <u>1,778</u>                      |               |               |

The Parochial Church Council of St Mary The Virgin Davyhulme

Accounts for the Year Ended 31st December 2019

NOTES TO THE ACCOUNTS (CONTINUED)

12. FUNDS

Restricted funds include the fabric fund and the funds restricted for specific purposes.

| 13. MOVEMENT ON INDIVIDUAL FUNDS | Total         | Unrestricted<br>General | Restricted<br>Fabric | Restricted<br>Flower |
|----------------------------------|---------------|-------------------------|----------------------|----------------------|
|                                  | £             | £                       | £                    | £                    |
| Balance at 1st January 2019      | 59,437        | (15,834)                | 75,271               | -                    |
| Net Income for the Year          | (1,760)       | (1,281)                 | (479)                |                      |
| Transfer between funds           |               |                         |                      |                      |
| Balance at 31st December 2019    | <u>57,677</u> | <u>(17,115)</u>         | <u>74,792</u>        | <u>-</u>             |

14. SUMMARY OF ASSETS BY FUND

|                                    | 2019<br>£            | 2018<br>£            |
|------------------------------------|----------------------|----------------------|
| Fabric Fund:                       |                      |                      |
| CBF Deposit                        | 23,389               | 23,215               |
| HSBC Bank                          | 15,053               | 19,321               |
| Support to General Fund            | 36,350               | 32,735               |
|                                    | <u>74,792</u>        | <u>75,271</u>        |
| General Financing:                 |                      |                      |
| Book Value of Fixed Assets         | 13,078               | 10,544               |
| Debtors and Prepayments            | 7,862                | 7,509                |
| Other Cash Assets less Liabilities | (1,705)              | (1,152)              |
|                                    | <u>19,235</u>        | <u>16,901</u>        |
| Fabric Fund Support                | (36,350)             | (32,735)             |
|                                    | <u>(17,115)</u>      | <u>(15,834)</u>      |
| <b>TOTAL FUNDS</b>                 | <u><b>57,677</b></u> | <u><b>59,437</b></u> |

15. ASSOCIATED CHURCH GROUPS - INCOME AND EXPENDITURE

|                    | Balance<br>1 Jan 2019 | Income       | Expenditure  | Balance<br>31 Dec 2019 |
|--------------------|-----------------------|--------------|--------------|------------------------|
|                    | £                     |              |              |                        |
| Mothers' Union     | 337                   | 2,824        | 2,680        | 481                    |
| Play and Stay      | 467                   | 1,767        | 1,651        | 583                    |
| Children's Society | 20                    | 1,266        | 1,209        | 77                     |
|                    | <u>824</u>            | <u>5,857</u> | <u>5,540</u> | <u>1,141</u>           |

**The Parochial Church Council of St Mary The Virgin Davyhulme**

**Accounts for the Year Ended 31st December 2019**

**SUMMARY OF FUND RAISING ACTIVITIES - 2019**

|                                      | £            |
|--------------------------------------|--------------|
| Candle Party and Stall               | 128          |
| Car Boot Sales                       | 301          |
| Chase Mouse Profit                   | 116          |
| Children's Collection                | 73           |
| Christmas Fair, including Raffle     | 3,906        |
| Teas, Coffees etc                    | 531          |
| Name the Teddy                       | 40           |
| Quiz Night                           | 715          |
| Sundry Sales (calendars, plants etc) | 70           |
| Spring Fair                          | 500          |
| Sunshine Box                         | 34           |
|                                      | <u>6,414</u> |