

**THE PARISH CHURCH OF ST MARY
SHORTLANDS, KENT**

**ANNUAL REPORT
and
FINANCIAL STATEMENTS
of the
PARISH CHURCH COUNCIL
for the year ended 31st December 2019**

Incumbent: Reverend Gary Best

Churchwardens: Mr Adolph Williams
Mrs Sarah Leonard

Secretary: Mrs Stephanie Maurel

Treasurer: Mr T M Dawson

Independent Examiner: Dr J P Hemsley



The Parish of St Mary, Shortlands

Trustees' Annual Report (TAR)

2019 Report and Accounts for the Parochial Church Council of St Mary's Church, Shortlands

Aim and Purposes

St Mary's Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church building and halls of St Mary's, Shortlands.

Objectives and Activities

The PCC endeavours to bring the love of God into the everyday lives of the people of Shortlands. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

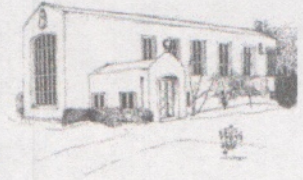
The PCC has met regularly during the year to consider the running of St Mary's Church. We have looked at the routine running and maintenance of the Church, increased the promotion and oversight of safeguarding and have spent much time considering redevelopment of the church and halls.

Committees which report regularly to the PCC are children and youth (CandY); St. Mary's Pre-School; Mission beyond the Parish; Stewardship; and Twinning (Douai). The PCC also receives reports from Deanery Synod, Welcare in Bromley and Churches Together in Beckenham (CTiB).

When planning our activities for the year, consideration has been given to the Charity Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish and members of the congregation.
- Mission and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Mary and the Church Halls. To further this we are looking at the redevelopment of the church and halls and have appointed a steering group with several sub-groups.



The Parish of St Mary, Shortlands

Achievements and Performance

Ministry

Revd Gary Best was installed as Vicar of St. Mary's by Bishop James of Rochester on 27th April 2019 at a service attended by more than 300 people, including local dignitaries, the church congregation and many from the wider community. Revd Gary would like to thank all those involved in the service and for making it such a special occasion and welcome to himself and to his family.

Whilst Revd Gary has been using his first months at St. Mary's as a time of settling and getting to know the people of the church and community, this has not been a time of standing still and new initiatives have been introduced, along with the recognition of already well-established practices within the church.

New initiatives include:

- Morning Prayer taking place on Monday, Tuesday and Thursday.
- Evening Prayer – following a meeting of the Pastoral Team – taking place on a Tuesday.
- Bible Study – The Bible Course – with resources used from The Bible Society.
- Review of orders of service – new orders of services created for Baptisms, Advent and Christmas.
- Formalising of the Pastoral Team and the work that it undertakes within the church and wider community.
- Review of the format of PCC meetings.
- Continued work on progressing the 'Future Generations Project', exploring the potential options for the development of our buildings to support our mission, particularly how the church space is used to prayerfully consider how St. Mary's might become a church open 7 days a week, providing a community hub for Shortlands.
- Led Confirmation Classes – with 9 candidates being confirmed during October 2019.
- Approaching the end of 2019, there are plans being made for a course on Healing and Wholeness; a PCC away-day for 2020; regular Bible study opportunities, including a Lent Course.

Worship and Prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. For example, the Sunday 8.00am Communion Service alternates between Common Worship and the Book of Common Prayer. In addition to our 10.30am Sunday and 10.00am Wednesday services, services take place on major feast days such as Ash Wednesday, Maundy Thursday, Good Friday and Ascension Day. Choral Evensong, led by the choir, has taken place on the third Sunday of each month. Evening services are also held every couple of months which are led by the Music Group, offering informal contemporary worship for all ages.

As part of the St. Mary's outreach, services have continued to be held at Durham House on a weekly basis, including this year a Christmas Carol Concert with the children of the St. Mary's Pre-School leading the service. This year, monthly services have been started at another local care home, The Heathers, where communion, prayer and music are provided.



The Parish of St Mary, Shortlands

All are welcome to attend our regular services. At the last APCM there were 177 members on the Church Electoral Roll, 90 living inside the parish, with 87 living outside the parish. The average weekly attendance, counted during March, was 110 adults and 31 children, but this number increased at festivals.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing, and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. During 2019 St. Mary's celebrated 5 baptisms and 1 wedding; St Mary's clergy and readers were involved in 7 church funerals and 5 crematorium services.

Junior Church

During 2019 Sally Aldred stepped down as Junior Church Leader, and thanks were given to Sally for her commitment to the role over 8 years during a service held in September. At the same service, the church was delighted to introduce Jo Eade as the new leader of Junior Church. Jo continues to encourage children of all ages through teaching and fun activities and is very well supported by a strong and committed team of helpers who contribute greatly in nurturing faith within our young people.

Deanery Synod

Four members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the Church. The PCC has looked at the questions posed to parishes in the deanery about mission.

The Church and Halls

Our Church is open to our community for private prayer until 1pm during the week and at other times by arrangement.

The Church and halls have undergone regular routine maintenance. The most important work carried out in 2019 was the replacement of the electric pump to the heating system.

The hall, choir vestry and Friends room are well used, both by Church groups and the wider community. Regular Church groups using the rooms in Church House include the mobility group, craft and chatter and the toddlers' groups. Pre-school meets in the hall weekday mornings during term time.

Pastoral Care

This year, Revd Gary has formalised the work of the Pastoral Team, which meet once a week to discuss pastoral concerns within the church and wider community and has resulted in an increasing amount of prayer requests and home/hospital visits and Home Communion. The work of the Pastoral Team was recognised at a service held on 27th October 2019.



The Parish of St Mary, Shortlands

Mission and Evangelism

Helping those in need is a demonstration of our faith. The Mission beyond the Parish has highlighted some interesting charities locally, nationally and internationally, including Water Aid, RAF Benevolent Fund, Demelza Hospice for Children and Christian Aid. Nominations for charities are discussed at an annual October meeting, open to all, and attended by members of the congregation. During 2019, more than £4,000 was raised to distribute between the 12 chosen charities.

We continue to support Welcare in Bromley, both with a regular financial contribution and with gifts from our toy service. Our harvest gifts this year were donated to Bromley and Croydon Women's Aid.

SPAN is distributed 11 times a year to all homes in the parish and copies for non-residents are available at the Church and halls. This keeps our community informed of the important matters affecting our Church and community as well as articles about our faith.

Ecumenical Relationships

The Church is a member of Churches Together in Beckenham and we have parish representatives who attend the meetings. Again, this year, St. Mary's was able to support a number of events, including an exchange of preachers in the Week of Prayer for Christian Unity, the joint Lent Course at St John's Eden Park, carol singing at Waitrose and attendance at the CTiB 'Picnic on the Green' event.

Twin Parish

A group of 23 people, parishioners from St Mary's, a former parishioner and a friend, travelled by coach to Douai at the beginning of May to spend a couple of days with friends from our link parish of St Francis of Assisi. On the Saturday afternoon we visited the Musée de la Chartreuse, housed in a former Carthusian Monastery, with spectacular architecture both inside and out. After viewing the art treasures in the museum, everyone enjoyed a "dégustation" or beer tasting of different beers brewed in the local breweries. Warm home hospitality was extended to everyone on the Saturday evening, and on Sunday morning we celebrated Mass together in a great act of Christian ecumenism. A buffet lunch was enjoyed, at which a letter was read out from Rev Gary saying how much he was looking forward to being part of the Jumelage celebrations and meeting everyone in 2020.

Volunteers

We would like to thank all the volunteers who work so hard to make our Church the lively and vibrant community it is. The time and effort put in by so many is greatly appreciated, including the flower arrangers who keep the church looking splendid week by week and who play such an important role in preparing the church for our worship and special services held at St. Mary's. Also, many thanks and a special mention for our Churchwardens, Mr Williams and Mrs Leonard, who have worked so tirelessly on our behalf and Mr Dawson and Mr Hogg who continue to provide sound guidance and judgement with the Church's accounts and its finances.



The Parish of St Mary, Shortlands

The Choir and Music Group

St Mary's Shortlands has a long choir tradition, which has been sustained throughout the years and is affiliated to the Royal School of Church Music. Our Director of Music, Claire Tillotson, together with her organist, Daniel Beach, lead a four-part choir of thirty-plus singers. The choir leads the music for the 10.30am service every week and sings Choral Evensong on the third Sunday of each month. The choir also has strong links with the charity ABCD (Action around Bethlehem for Children with Disabilities) and sang again for their Annual Carol Service at St George's, Bloomsbury, in London in December 2019 and were joined by The Bishop of Rochester.

In August 2019, the Choir sang Choral Evensong at Rochester Cathedral and have been invited back!

We lost two of our young basses in September, Oliver Wright-Jones and William Eade, who both went off to university. However, when back in the area visiting family, they both return to the choir.

The Junior Choir increased in size last year and we welcome Lily, Emily, Callie, Betsy, Keira and Fred to swell our ranks!

As well as playing at some of the morning services, the music group has led informal evening worship and other services, such as Songs of Praise, on several occasions during the year. The music group has involved the whole congregation in services built around personal choices of music, hymns and prayers and continue to work closely with the choir. Thank you to Graham Leech for leading them so well.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Mary's the membership of the PCC consists of the incumbent (our vicar), Churchwardens (2), Deanery Synod reps (4) and members elected (15) by those members of the congregation who are on the electoral roll of the Church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC met six times during the year for regular meetings. The standing and finance committee has power to transact the business of the PCC between the meetings subject to any directions given by the PCC. Other committees (Children and Youth - CandY, St. Mary's Pre-School, Mission Beyond the Parish, Stewardship, Twinning and Future Generations), report back to the PCC regularly.

The Friends of St Mary's is a separate charity which supports the Church in practical ways, raising funds through subscriptions from members and fund-raising social events.



The Parish of St Mary, Shortlands

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Administrative Information

St Mary's Church is situated in Shortlands. It is part of the Diocese of Rochester within the Church of England. The correspondence address is The Parish Office, Church House, 39 Kingswood Road, Bromley, BR2 0HG. Registered charity number 1130802.

PCC members who have served at any time from 1 January 2019 until the date this report was approved are:

Ex Officio members:

Incumbent: The Reverend Gary Best (Chair- from April 2019)
Wardens: Mr Adolph Williams
Mrs Sarah Leonard

Elected members:

Mrs Sally Aldred (until April 2019)
Mrs Jan Boam, representative on Deanery Synod
Mrs Kate Buchanan, representative on Deanery Synod
Mrs Pat Chase
Mrs Kay Coleman (until April 2019)
Mr Tim Dawson (Treasurer)
Mrs Suzie Evans
Mrs Julie Fox
Professor Mark Fox
Mr Robin Hogg (Assistant Treasurer)
Mrs Ann-Marie Jefferys, representative on Deanery Synod
Dr David Jefferys
Mrs Stephanie Maurel
Mr Keith Mills
Mrs Marian Parr (until September 2019)
Mrs Glo Sherman, representative on Deanery Synod
Ms Heather Wills
Mr Tony Wright-Jones
Mrs Debbie Speller (from April 2019)
Mrs Lynsey Grover (from April 2019)

Mrs Catherine Bingham was co-opted onto the PCC from May 2018 and represented the ministry team at Standing and Finance Committee along with Revd Best.

Signed: Reverend Gary Best

**Independent Examiner's Report
to the St Mary's Shortlands Parochial Church Council**

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I report on the accounts of the Church for the year ended 31st December 2019, which are set out in pages 1 to 13.

Respective responsibilities of trustees and examiner

The Church's trustees are responsible for the preparation of the accounts. The Church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. The examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts give a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145 (1) of the Act, I confirm that I am qualified to act as an independent examiner under the provisions of that section of the Act.

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Hemsley

Address: 63 Elwill Way
Beckenham
Kent

Date

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st December 2019

All figures in £'s

| | Note | Unrestricted Funds | Restricted Funds | Total 2019 | Total 2018 |
|---|------|-----------------------|---------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | | | | |
| <i>Voluntary Income</i> | 2(a) | 184,625 | 69 | 184,694 | 132,402 |
| <i>Activities for generating funds</i> | 2(b) | 14,471 | 0 | 14,471 | 12,815 |
| <i>Income from investments</i> | 2(c) | 3,808 | 422 | 4,230 | 3,968 |
| <i>Income from Church activities</i> | 2(d) | 50,014 | 0 | 50,014 | 43,343 |
| TOTAL INCOME | | <u>252,918</u> | <u>491</u> | <u>253,409</u> | <u>192,528</u> |
| EXPENDITURE | | | | | |
| <i>Church Activities</i> | 3(a) | 189,508 | 69 | 189,577 | 181,747 |
| <i>Raising Funds</i> | 3(b) | 170 | 0 | 170 | 296 |
| TOTAL EXPENDITURE | | <u>189,678</u> | <u>69</u> | <u>189,747</u> | <u>182,043</u> |
| NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS | | 63,239 | 422 | 63,662 | 10,485 |
| NET GAIN ON INVESTMENTS | | 19,670 | 0 | 19,670 | (4,214) |
| NET INCOME/(EXPENDITURE) | | <u>82,909</u> | <u>422</u> | <u>83,332</u> | <u>6,271</u> |
| TRANSFER BETWEEN FUNDS | | (68,577) | 68,577 | | |
| NET MOVEMENT IN FUNDS | | <u>14,332</u> | <u>69,000</u> | <u>83,332</u> | <u>6,271</u> |
| BALANCES BROUGHT FORWARD | | 70,582 | 153,331 | 223,913 | 217,642 |
| BALANCES CARRIED FORWARD | | <u>84,914</u> | <u>222,331</u> | <u>307,245</u> | <u>223,913</u> |

BALANCE SHEET AS AT 31ST DECEMBER 2019

| | Note | 2019 | 2,018 |
|---|------|------------------|----------------|
| FIXED ASSETS | | | |
| Tangible fixed assets | 6(a) | 750,000 | 750,000 |
| Investment assets | 6(b) | 130,554 | 107,108 |
| | | <u>880,554</u> | <u>857,108</u> |
| CURRENT ASSETS | | | |
| Debtors | 7 | 5,270 | 3,977 |
| Short term deposits: | | | |
| Diocese of Rochester | | 189,771 | 132,694 |
| Cash at bank and in hand | | 29,463 | 29,526 |
| | | <u>224,503</u> | <u>166,197</u> |
| LIABILITIES | | | |
| Creditors: - Amounts fall due within one year | 8 | (47,812) | (49,392) |
| NET CURRENT ASSETS | | <u>176,691</u> | <u>116,805</u> |
| TOTAL NET ASSETS | | <u>1,057,245</u> | <u>973,913</u> |
| FUNDS | | | |
| Unrestricted - General | 10 | 84,914 | 70,582 |
| Unrestricted - Development fund | 10 | 72,957 | 12,264 |
| Restricted - Church repair fund | 10 | 93,296 | 91,307 |
| Restricted - Hall repair fund | 10 | 56,078 | 49,760 |
| | | <u>307,245</u> | <u>223,913</u> |
| Restricted - Hall valuation reserve | | 750,000 | 750,000 |
| TOTAL FUNDS | | <u>1,057,245</u> | <u>973,913</u> |

Approved by the Parochial Church Council on

and signed on its behalf by:

Reverend Gary Best

Tim Dawson (Honorary Treasurer)

The notes numbered one to eleven on the following pages form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st December 2019

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the regulations "true and fair view" provisions, and also prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102))

2. ASSETS

Consecrated property

Consecrated and beneficed property is excluded from the accounts by Section 10(2) (a) and (c) of the Charities Act 2011.

Movable Church furnishings

Movable church furnishings held by the Incumbent and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. All expenditure incurred during the year on movable church furnishings, whether maintenance or improvement, is separately disclosed and usually written-off as expenditure in the accounts. Any exceptions to this policy are fully disclosed.

Other Property

SORP 102 was introduced in 2016 and allows three different bases for valuing fixed assets. We have opted to include the Church Hall in the accounts at its valuation on the introduction of SORP 102, in 2016. The Church Hall is therefore included in the accounts at its value on 1 January 2016. This represents the insurance value in 2006. No depreciation will be charged as any charge would be offset by an increase in the value of the Hall. The current insurance value of the Church Hall is £2.5m.

Other fixtures, fittings and office equipment

Individual assets purchased with a cost greater than £1,000 will normally be capitalised and depreciated over their useful lives. During the year no such purchases were made. All repairs are written off in the year the work is completed.

Investments

Investments are carried at their market value and the un-realised gain or loss is reflected in the statement of financial activities.

Short term Deposits

These are cash held with the Diocese or the bank.

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st December 2019**

3. FUNDS

Unrestricted Funds

These represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for use for any purposes by the PCC.

Restricted Funds

These represent the funds that may only be used for specific purposes. Details of the restricted funds held and the relevant restriction are shown in the notes to the accounts.

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st December 2019

2. INCOME AND ENDOWMENTS

| | Unrestricted Funds | Restricted Funds | Total 2019 | Total 2018 |
|---|-----------------------|---------------------|----------------|----------------|
| 2(a) <i>Voluntary Income</i> | | | | |
| Planned Giving: | | | | |
| - Gift Aid donations | 81,075 | 0 | 81,075 | 82,434 |
| - Income tax recoverable | 23,457 | 0 | 23,457 | 23,223 |
| Collections | 3,482 | 0 | 3,482 | 2,453 |
| Donations | 60,785 | 69 | 60,854 | 12,020 |
| Legacies | 7,000 | 0 | 7,000 | 11,500 |
| Sundry income | 8,826 | 0 | 8,826 | 772 |
| | <u>184,625</u> | <u>69</u> | <u>184,694</u> | <u>132,402</u> |
| 2(b) <i>Activities for generating funds</i> | | | | |
| Span advertising | 5,573 | 0 | 5,573 | 3,956 |
| Rent on Church House Flat | 8,898 | 0 | 8,898 | 8,859 |
| | <u>14,471</u> | <u>0</u> | <u>14,471</u> | <u>12,815</u> |
| 2(c) <i>Income from investments</i> | | | | |
| Dividends on CCLA Investments | 3,776 | 0 | 3,776 | 3,575 |
| Interest on Funds held at the Diocese | 32 | 422 | 455 | 393 |
| | <u>3,808</u> | <u>422</u> | <u>4,230</u> | <u>3,968</u> |
| 2(d) <i>Income from Church activities</i> | | | | |
| Fees for weddings and funerals | 7,257 | 0 | 7,257 | 5,747 |
| Hall lettings | 42,757 | 0 | 42,757 | 37,596 |
| | <u>50,014</u> | <u>0</u> | <u>50,014</u> | <u>43,343</u> |
| TOTAL INCOME | <u>252,918</u> | <u>491</u> | <u>253,409</u> | <u>192,528</u> |

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st December 2019

3. EXPENDITURE

| | Unrestricted Funds | Restricted Funds | Total 2019 | Total 2018 |
|--------------------------------------|-----------------------|---------------------|----------------|----------------|
| 3(a) <i>Church Activities</i> | | | | |
| Missionary and charity giving | | | | |
| - Home | 5,088 | 69 | 5,157 | 6,834 |
| - Overseas | 1,470 | 0 | 1,470 | 1,650 |
| | <u>6,558</u> | <u>69</u> | <u>6,627</u> | <u>8,484</u> |
| Parish share | 76,560 | 0 | 76,560 | 76,560 |
| Other Ministry costs | 12,965 | 0 | 12,965 | 6,001 |
| Church running and maintenance costs | 35,608 | 0 | 35,608 | 32,069 |
| Repairs and Maintenance | 14,028 | 0 | 14,028 | 9,192 |
| Grounds | 351 | 0 | 351 | 130 |
| Church development | 5,435 | 0 | 5,435 | 10,376 |
| Expenditure on Span | 3,490 | 0 | 3,490 | 3,333 |
| Organist, choir and music | 7,557 | 0 | 7,557 | 8,664 |
| Administrator's direct costs | 26,305 | 0 | 26,305 | 26,293 |
| Bank charges | 651 | 0 | 651 | 645 |
| | <u>189,508</u> | <u>69</u> | <u>189,577</u> | <u>181,747</u> |
| 3(b) <i>Raising Funds</i> | | | | |
| Stewardship expenses | 170 | 0 | 170 | 296 |
| | <u>170</u> | <u>0</u> | <u>170</u> | <u>296</u> |
| TOTAL RESOURCES EXPENDED | <u>189,678</u> | <u>69</u> | <u>189,747</u> | <u>182,043</u> |

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st December 2019

4. STAFF COSTS

| | 2019 | 2018 |
|-----------------------------|---------------|---------------|
| Wages and salaries | <u>37,876</u> | <u>37,476</u> |
| Average number of employees | <u>5</u> | <u>5</u> |

During the year the Church staff comprised: a Director of Music, an Organist, Administrators in the Church Office, a Youth Worker and cleaners. Payments to visiting clergy are also made and included in staff costs.
 The clergy are paid by the Diocese and their emoluments are therefore not included in this disclosure.
 All staff are part time.

5. RELATED PARTIES

Rev Morag Finch, Rev Jane Peters and Sally Aldred were all members of the PCC during the year. They did not receive any payments or reimbursement of expenses, during the year in connection with their role on the PCC.

No other payments or expenses were paid to any other PCC member, persons closely related to them or related parties in connection with their role on the PCC.

6. FIXED ASSETS FOR USE BY THE PCC

| | | |
|-----------------------------------|----------------|----------------|
| 6(a) <i>Tangible fixed assets</i> | 2,019 | 2,018 |
| Church Hall | <u>750,000</u> | <u>750,000</u> |
| Gross and Net Book Value | <u>750,000</u> | <u>750,000</u> |

The Hall is included in the accounts at its valuation in 2006. The current insurance value is £2.5 million. We have chosen not to revalue the property as allowed under SORP 102.

6(b) *Investments*

| | | |
|-------------------------|----------------|----------------|
| CCLA Investment Account | <u>130,554</u> | <u>107,108</u> |
|-------------------------|----------------|----------------|

The Church investments are held in CCLA Church of England Investment Fund. No purchases or sales have taken place during the year.
 Any dividends are automatically reinvested in the fund.

7. DEBTORS

| | 2019 | 2,018 |
|---------|--------------|--------------|
| Debtors | <u>5,270</u> | <u>3,977</u> |
| | <u>5,270</u> | <u>3,977</u> |

8. LIABILITIES

| | 2019 | 2,018 |
|--------------------------|---------------|---------------|
| Outstanding donations | 0 | 5,529 |
| Outstanding Creditors | 13,516 | 9,333 |
| Retention and provisions | <u>34,296</u> | <u>34,530</u> |
| | <u>47,812</u> | <u>49,392</u> |

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st December 2019**9. FUNDS**

Certain funds have been designated for: the Church Repair Fund, the Hall Repair Fund and the Future Generations Project. The repair funds are maintained to cover the costs associated with the Quinquennial inspection of the Church and Church Hall. The Future Generations Project Fund is maintained to meet the costs associated with the possible redevelopment of the Church premises.

10. SUMMARY OF FUNDS MOVEMENTS

| | Unrestricted Funds | FGP Fund | Church Repair Fund | Hall Repair Fund | Total |
|-------------------------------|-----------------------|---------------|-----------------------|---------------------|----------------|
| Balance at 1st January 2019 | 70,582 | 12,264 | 91,307 | 49,760 | 223,913 |
| Income | 252,918 | 19 | 245 | 159 | 253,340 |
| Expenditure | (189,678) | 0 | 0 | 0 | (189,678) |
| Investment gains | 19,670 | 0 | 0 | 0 | 19,670 |
| Transfer between funds | (68,577) | 60,674 | 1,745 | 6,159 | 0 |
| Balance at 31st December 2019 | <u>84,914</u> | <u>72,957</u> | <u>93,296</u> | <u>56,078</u> | <u>307,244</u> |

11. SUMMARY OF ASSETS BY FUND

| | Unrestricted Funds | FGP Fund | Church Repair Fund | Hall Repair Fund | Total |
|---------------------|-----------------------|---------------|-----------------------|---------------------|----------------|
| Fixed Assets | 130,553 | 0 | 0 | 0 | 130,553 |
| Current Assets | 2,173 | 72,957 | 93,296 | 56,078 | 224,503 |
| Current Liabilities | (47,812) | 0 | 0 | 0 | (47,812) |
| | <u>84,914</u> | <u>72,957</u> | <u>93,296</u> | <u>56,078</u> | <u>307,244</u> |