

Treasurer's Report on the PCC Accounts for the year ended 31st December 2021.

General Funds.

Receipts.

Planned Giving has recovered, and exceeded the 2019 figure. We now have 25 families using the Parish Giving Scheme for their regular donations. This means the church receives, not only their donations every month, but also the gift aid attached to the giving. This helps both cashflow and planning.

General Collections are very low compared to the £4,600 figure of 2019, and are also lower than the 2020 figure. The 2020 figure includes three 'normal' months prior to the first lockdown. It is hoped that as more people return to worship in the church building along with the resumption of baptism and wedding services, that this figure will return to the pre-pandemic level. Thanks to Janna's powers of persuasion we have recently been allocated a contactless device by the Diocese as part of their Digital Giving Rollout. We are hoping that by giving our less frequent members of the congregation a quick and easy way to donate that our collections will increase.

Income tax recovered is lower than the 2020 figure because we were able to claim gift aid on a £5,000 donation in 2020.

We have been in receipt of 4 grants from the Diocese this year totalling £3,900.

Magazine sales and advertising is lower than in 2020. This is largely due a timing difference where some of our enthusiastic distributors collect subscriptions in December for the following year. I would like to thank Carole Campbell and Alison Davies for their work in coordinating the magazine distribution and all the distributors who have adapted so well to the change in the way subscriptions are collected.

Our rental income has increased from the low of 2020 when we received rent for just 7 months of the year to receipt of 9 months in 2021.

General Funds received transfers from the Ministry Fund of £12,600 for the first six months of 2021

Payments

Payments to charities never exactly mirror donations received due to timing differences in paying over sums to the charities and the collection of gift aid on donations.

Our Diocesan Quota (Parish Share) for 2021 was calculated by the Deanery to be £75,518 if we had continued as a parish supporting a minister receiving a full-time stipend. After Cassa's early departure we had some very difficult discussions with the Archdeacon and the Deanery. It was reluctantly agreed that we would pay at the expected level for the first 6 months of 2021 and then reduce our payments to a level that we felt was more in line with that of a House for Duty parish. After a rebate for paying the 2020 Share in full and on time and a small discount for paying by direct debit we paid over a total of £62,900 in Parish Share in 2021. We received a payment from Chalfont St Giles of £966 to rectify an error made by the Diocese when they credited Chalfont St Giles with fees collected by Holy Trinity in 2018. This led to an incorrect figure being used in the 2020 Parish Share calculation.

Other payments in 2021 were largely in line with our budget projection. In December 2021 we agreed a 3 -year fixed term contract with our energy supplier.

Outcome.

At the end of 2021 we recorded a deficit of receipts over payments of nearly £11,000. We had to withdraw £6,000 from our General Deposit Account in order to cover our costs.

Other Funds

Buildings (Friends of Holy Trinity)

In accordance with our published accounting policies we continue to use this fund for all payments in respect of repairs and maintenance on the church and church hall. In previous years income from the summer fete has been allocated to this account. As this event has not taken place for the past two years the fund is significantly depleted. However, unless we incur any major repairs there should be sufficient funds to cover general repairs and renewals in 2022.

Ministry Fund

After making contact with all the recent contributors to the fund there was a unanimous agreement that the balance of the fund should no longer be used to support the Parish Share but that it could be used for other parish expenses. Having consulted with Paul Bosson, who led the establishment of the fund in 2016, it was agreed that the balance of the account would be used to pay for the Parish Profile, advertising and other related recruitment expenses. We will consult further in 2022 to establish how to use any balance remaining. I would expect the fund to be closed before the end of 2022.

Independent Examination.

I am grateful to David Jordan for taking over the role of Independent Examiner for the first time this year. He has spent a great deal of time and has carried out a full and thorough examination of the PCC books and records.

I am very pleased to report that David has agreed to continue in this role in 2022.

I will be happy to answer any questions at the APCM, or you can email questions to me prior to the meeting at chardyseergreen@aol.com

Audrey Hardy PCC Treasurer.