

Rushen Parochial Church Council

Report and Accounts for the year ended 31st December 2016

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Report of the Rushen Parochial Church Council for the year ended 31st December 2016

Overview

Rushen Parochial Church Council (the "PCC") has the responsibility of cooperating with the incumbent, the Reverend Joe Heaton, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Parish Church, Kirk Christ and its three chapels of ease, namely St. Catherine's, St. Mary's and St Peter's plus St Catherine's Hall and St Mary's Hall.

The Vicar & Wardens was the body responsible for running the parish's affairs prior to the establishment of the Parochial Church Council. Today the Vicar & Wardens' activities are two fold and held entirely separate from each other and the PCC.

Firstly, under Manx law, the Vicar & Wardens are responsible for the burial grounds attached to Kirk Christ. They are administered under statute by the Vicar & Wardens of Kirk Christ, also known as the Rushen Burial Grounds Authority. This authority operates its own bank accounts and produces its own set of audited accounts in respect of all Rushen burial grounds matters only.

In addition to the burial grounds matters, the Vicar & Wardens continues to exist as a separate legal body from the PCC. Its remaining functions are, firstly, the receiving and holding of legacies where it is a named beneficiary and, secondly, making grants to the PCC where expenditures qualify under the terms of those legacies. The assets of the Vicar & Wardens are held in bank accounts administered by the PCC. Such activities are set out and reported on in the accounts of the Vicar & Wardens of Rushen Parish. These accounts are presented to the annual parish church meeting along with those of the PCC.

The PCC strongly urges those remembering the parish in their wills to ensure that any legacy is left to the Rushen Parochial Church Council, specifying that it can be used for general purposes. If so desired a particular use, such as the maintenance of a specific church building, can be stipulated but this then reduces the PCC's flexibility in managing the assets of the parish overall. The use of Vicar & Wardens to administer church business has for some considerable time been superseded by the use of Parochial Church Councils. Therefore anybody considering a bequest to the church should let their advocate know that the beneficiary should be the PCC and not the Vicar & Wardens. The Diocese of Sodor and Man has issued very helpful guidelines on leaving assets to the church on the Isle of Man, including how to ensure that any bequests are treated as inheritance tax free under UK tax law, should that apply to you. These can be found at the following website:
www.gumbley.net/legacies_1.pdf

The parish files annual returns to the diocese covering membership and finance. The parish return for finance covers PCC activity only and excludes all Vicar & Wardens business, except where the PCC receives a grant from the Vicar & Wardens.

Objectives and activities

The PCC is committed to enabling as many people as possible to take part in Anglican worship in the parish of Rushen and to become part of the Rushen parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered public benefit. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of all our church buildings and halls.

Achievements and performance

Worship and prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our communities find both beneficial and spiritually fulfilling. To achieve that the PCC regularly reviews the pattern and style of our services and changes them where necessary to meet parish needs. For example, St Catherine's offers an early communion service twice a month to provide a quiet, intimate and reflective environment for worship. Opportunities are provided for young people to participate in our All Age services at both St Mary's and St Catherine's. We offer both traditional Book of Common Prayer and Common Worship services within the parish with St Peter's in particular offering a traditional worship experience.

Diocesan Synod

Five members of the PCC sit on the Sodor and Man Diocesan Synod. This provides the PCC with an important link between the parish and the wider structures of the church, both on the Isle of Man and across the whole Anglican communion.

The Church Buildings

During 2016 re-furbishment was carried out at St Mary's at a total cost of £47,801. In addition, the PCC approved renovation work in the Chancel area of St Catherine's at a total cost of approximately £40,000, of which £5,985 was paid in 2016. The work was in progress at the year-end and will be completed in Spring 2017.

The PCC also approved re-plastering and re-ordering at Kirk Christ, together with the installation of a new heating system, the work to be carried out during the first half of 2017. The total cost is expected to be approximately £140,000, to be funded entirely by two restricted legacies held by the Vicar & Wardens. No expenditure was incurred on this project in 2016.

Expenditure on major works is detailed in Note 21.

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. Reverend Joe Heaton and certain retired clergy have visited all church members who have requested it, to celebrate communion with them either at their homes or in institutions.

Missionary and Charitable Giving

During 2016 our Messy Church local outreach continued to grow and has proved very successful. Activities are oriented to the whole family to provide a wide appeal. This has paid off with attendance at the monthly Saturday afternoon sessions of around 60 people, many of whom are new to our church family.

Helping those in need is a demonstration of our faith. The various church groups (St Mary's Ladies Working Party and the St Catherine's Friendly Lunch Committee in particular) are to be congratulated on their fund-raising efforts. Charitable giving totalled £1,718.

Our parish magazine is published monthly and is available in all our churches to both parishioners and visitors. The magazine keeps our parishioners informed of the important matters affecting our Churches and articles that help develop our knowledge and trust in Jesus.

Ecumenical and Community relationships

The Parish works with a number of churches of other denominations and the wider community in various ways. For example we participate in the Port Erin walk of the cross on Good Friday, we host the Port Erin Commissioners' Carol Service and the Rushen Remembrance Service. Our incumbent, Reverend Joe Heaton, regularly attends assemblies at several local schools.

Financial review

As previously noted, the PCC undertook major work on St Mary's and St Catherine's churches during 2016. This work, together with the PCC's normal activities and after receiving various grants and restricted fundraising for the work, resulted in a net excess of disbursements over receipts of £48,650. This resulted in a cash outflow, and hence a decrease in PCC overall assets, of that amount.

Total collections and giving were £75,031 (2015 £61,060) of which £934 was restricted. This figure includes £35,238 (2015 £24,903) unrestricted planned voluntary giving. Restricted income or funds are those given for a specified purpose.

The PCC is pleased to note that planned giving through standing orders and annual cheques increased by 40% on 2015. Donations totalled £5,522 (2015 £5,423) of which £2,072 was restricted. Three legacies were received, all unrestricted, totalling £10,108. Grants received were £23,591. Details of these donations and grants can be found in Note 5 of the accounts.

The accounts which follow show that, excluding exceptional items, the PCC experienced a net cash outflow for 2016 of £26,286, compared with to a net outflow of £38,439 for 2015. The reduction in net cash outflow is largely due to increased planned giving. The PCC is well aware of the outflow on its normal activities and continues to seek ways to reduce this cash outflow.

The notes to the accounts which follow contain detail and commentary with respect to most of the lines of both receipts and disbursements.

Reserves policy

The PCC's reserve accounting policy is set out in the notes to the accounts with details of changes to the reserves during the year.

All of the PCC's liquid funds are currently held at the Isle of Man Bank Ltd. This bank is owned by the Royal Bank of Scotland which is itself majority owned by the UK Government. The PCC recognises that the credit risk is concentrated but, given the backing of the UK Government, the PCC believes that this situation is acceptable. In due course the PCC intends to diversify its credit risk while continuing to keep its assets on the Isle of Man.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular we want to mention our churchwardens Gerry Callister, Arthur Cregeen, Peter Hayhurst and Harry Dawson who have worked so tirelessly on our behalf.

Structure, governance and management

The Parochial Church Council is a corporate body established and operating under Isle of Man church law. The PCC is a charity under Manx law but is exempt from registering. Therefore it has no registered charity number.

The method of appointment of PCC members is set out in the Church Representation Rules. These rules, as they affect the Isle of Man, can be found at the following website: www.gumbley.net

The membership of the PCC consists of the Reverend Joe Heaton (our vicar) as chairman, the churchwardens of the parish, readers of the parish, parish diocesan synod representatives and 15 other members elected by those parishioners who are on the electoral roll of the parish. The PCC may also co-opt parishioners to perform specific functions such as treasurer or secretary. All those who attend our services (including those unable to do so through infirmity) are encouraged to register on the Electoral Roll and those interested are most welcome to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC has established five committees, each dealing with a particular aspect of parish life. These committees cover worship, mission and outreach, social activities, buildings and finance. They are all responsible to the PCC. They report back to it regularly with minutes of their meetings and make recommendations for consideration by the full PCC.

Administrative information

Rushen parish is the southernmost parish on the Isle of Man. It is part of the Diocese of Sodor and Man within the Church of England. The correspondence address is Rushen Vicarage, Barracks Road, Port St Mary IM9 5LP, Isle of Man.

Rushen Parish website is: www.rushenparish.org.uk

Copies of this Rushen PCC Report and Accounts, and certain prior years, are available at this website under Publications.

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the Rushen Parochial Church Council ("Rushen PCC").

I hereby report on the accounts of the Rushen PCC for the year ended December 31, 2016 which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts for the charity. The trustees consider that an audit is not required for this year under section 5 of the Charity Registration Act 1989 ("the Act") and that an independent examination is appropriate.

It is my responsibility to:

- Examine the accounts; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out taking into consideration general guidance given by the General Registry. An examination includes a review of the accounting records kept by the Rushen PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Rushen PCC Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in all material respects the requirements:
 - to keep accounting records in accordance with regulations made under section 11(1)(a) of the Act;
 - to prepare accounts in accordance with regulations made under section 11(1)(b) of the Act;

have not been met; and
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Justin R.M. Unsworth FCA

Date:

Relevant professional qualification or body: Institute of Chartered Accountants of England and Wales

Address: 20 Erin Way, Port Erin, Isle of Man

Rushen PCC Accounts for the year ended 31st December 2016

Note	RECEIPTS £	2016	2015
4	Collections and Giving	75,031	61,060
5	Donations	5,522	5,423
	Legacies received	10,108	0
5	Grants	23,591	25,360
5	Grants from Vicar & Wardens	0	6,998
6	Fundraising activities	6,864	15,808
7	Income from Investments	231	525
8	Wedding & Funeral Fees	3,840	3,368
9	Trading Income	5,861	5,619
10	Other Income	0	3,969
	Receipts for the year	131,047	128,129
	ASSETS at	01/01/16	01/01/15
	Cash	118	333
	Isle of Man Bank	189,458	271,405
	Investments (at cost)	5,176	7,868
	Total Assets	194,752	279,606
	TOTAL RECEIPTS	325,799	407,735

	DISBURSEMENTS £	2016	2015
12	Fundraising Costs	328	2,807
13	Charitable Donations	1,718	3,225
	Diocesan Parish Share	56,781	54,877
14	Salaries, Wages and Honoraria	10,739	13,020
15	Vicar's expenses	3,932	3,972
16	Mission and Evangelism	2,267	2,111
17	Total Church Running Expenses	28,193	27,952
18	Church Electricity & Oil	9,727	11,280
19	Hall costs	8,734	7,591
21	Major Work – churches	57,278	85,927
22	Major Work – halls	0	221
	Disbursements for the year	179,697	212,983
	ASSETS at	31/12/16	31/12/15
	Cash	248	118
23	Isle of Man Bank	140,677	189,458
	Investments (at cost)	5,176	5,176
	Total Assets	146,101	194,752
	TOTAL DISBURSEMENTS	325,799	407,735

Rushen PCC Accounts for the year ended 31st December 2016

Note	Cash Flow Statement £	2016		2015
	Receipts for the year	131,047		128,129
	Disbursements for the year	-179,697		-212,983
	Net Cash Flow	-48,650		-84,854
25	Exceptional receipts removed:			
	Grant from Vicar & Wardens	0		-6,998
	Legacies received	-10,108		0
	Restricted grants and donations	-24,806		-28,766
	Capital Gain on 3 1/2% War Stock	0		-3,969
	Exceptional disbursements removed:			
	Major Work - churches	57,278		85,927
	Major Work - halls	0		221
	Net Cash Flow without exceptional items	-26,286		-38,439

Note	Reserve Analysis for 2016 £	31/12/16	Net Movement for year	31/12/15
	Assets	146,101		194,752
	Represented by:			
26	Restricted Reserves:	8,608	8,608	0
	PCC Designated Reserves:			
	Kirk Christ	5,768	0	5,768
	St Catherine	51,133	-685	51,818
	St Mary	0	-23,604	23,604
	St Peter	0	0	0
	St Mary's Ladies Working Party	4,134	-4,961	9,095
	Rush	0	-90	90
	CAMEO	492	-964	1,456
	Vicar's Discretionary Fund	1,185	-615	1,800
26	PCC Designated Reserves	62,712	-30,919	93,632
	General Reserve movements:			
	PCC General Reserve activity		-26,338	
26	General Reserve	74,781	-26,338	101,120
	Total Reserves	146,101	-48,650	194,752

These accounts were approved by Rushen Parochial Church Council on 21st March 2016

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Chairman

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Treasurer

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Date

Rushen Parochial Church Council

Notes to the accounts for the year ended 31st December 2016

1 - Purpose of Accounts

These accounts are prepared by the Rushen Parochial Church Council ("Rushen PCC" or "the PCC") to present to the Annual Church Meeting the financial affairs of the Parish of Rushen in the Diocese of Sodor and Man.

2 - Accounting Policies

The accounts have been prepared on a receipts and disbursements basis. This is a cash method of accounting and no accruals are included. The conventions used in the preparation of the accounts are set out by the Church of England in the notes for Returns of Parish Finance for 2016.

The guidance notes on preparation of parish returns are available at:

<https://parishreturns.churchofengland.org/UserGuides/2016FinanceForm.pdf>

Receipts:

Receipts are normally recorded at the time of banking. Cash from offertory boxes are included at date of counting and posted to the PCC cash position. Certain other offertory box cash is recorded at date of banking. Cash activity by subgroups are recorded at the date they are entered in the respective cash books.

Disbursements:

Cheques are recorded at the time they are written. Direct debits and standing orders are posted to the cash book at the date they appear on the bank statements.

The Parish return requires that all lines are broken down between unrestricted and restricted funds. Restricted funds received are those received for a specific purpose designated by the donor or by PCC policy. Where disbursements are made from restricted funds received they are reported on the return as restricted. These accounts do not distinguish between restricted and unrestricted items but where appropriate the breakdown is shown in the notes to these accounts.

All figures are rounded to the nearest £, with the result that some tables may contain figures that do not appear to add to the totals shown.

3 - Basis of Consolidation

The accounts are the consolidated activities of all the churches and chapels and their associated subsidiary church related groups under the auspices of the Rushen Parochial Church Council.

These accounts therefore cover the activities of Kirk Christ (Rushen, known as the Parish Church), St Catherine's (Port Erin), St Mary's (Port St Mary) and St Peter's (Cregneish). The legal position of Rushen Parish is that there is a parish Church (Kirk Christ) and three chapels of ease to the parish church, namely St. Catherine, St. Mary and St. Peter. For the sake of simplicity, and to reflect general usage, the three chapels of ease will be referred to as churches in these Notes.

The accounts for 2016 have been prepared on the same basis as 2015. The activities included in these accounts for 2016 are the same as for 2015.

Vicar & Wardens Reserves:

The Vicar & Wardens is a separate legal entity to the PCC whose sole remaining church related financial activity is the receiving, holding and distribution of legacies donated to them. For information purposes a summary of the Vicar & Wardens accounts is presented in Note 27. The PCC manages all the assets of the Vicar & Wardens and holds such assets in its own bank accounts.

Note that the activities of the Vicar & Wardens with respect to the burial grounds forms no part of the Rushen PCC or Rushen Vicar & Wardens accounts. This activity is managed and accounted for separately under statutory regulation.

4 - Collections and Giving

The Parish uses envelopes for collections but no pledges are taken and no records are kept of who uses envelopes. Therefore all collections at services are treated as unplanned giving for Parish Return reporting, except where a known annual cheque is received through the plate. Only giving by covenant, standing order, bank transfer and annual cheque is treated as planned giving in the parish return. Also note that retiring collections and those taken at weddings and funerals are treated as donations because they are restricted and do not flow through the PCC's General Reserve.

5 – Donations, Legacies and Grants received

Donations received of £5,522 included £1,000 for expenditure on St Mary's refurbishment.

Three legacies, all unrestricted, were received during the year from the late Alison Clague (£8108), P Jones (£1,000) and J Cowley (£1,000).

Grants of £23,591 received included the following amounts:

£16,800 from the Leigh-Squire Trust for expenditures made "for the upkeep of the fabric of St Mary's Church".

£5,000 from the Elizabeth Clucas Trust for expenditure on the upkeep and maintenance of St Catherine's.

The amount shown as Grant from the Vicar & Wardens in 2015 represented the funds released to cover PCC expenditures that met the restrictions on legacies held by the Vicar & Wardens.

6 - Fundraising Activities

The total amount of £6,864 comprised the receipts of the St Mary's Ladies Working Party, the St Catherine's Hall Friendly Lunch Committee and from concerts and various other activities. Total income from fundraising shows a significant reduction from 2015 (£15,808), which included events for the renovation of St Peter's.

7 - Income from Investments and Bank Interest

Investment income has again been apportioned between Vicar & Wardens and the PCC proportional to the funds attributable to the V&W held in PCC bank accounts at the start of the year.

8 - Weddings and Funeral Fees

These are shown after paying Organist, Verger and Clerk fees, per the Parish Return convention, and represent the statutory fees set by the diocese for use of the church.

9 – Trading Income

This category of income is specified in the parish return to include: magazine receipts (£156), letting of halls (£4,260), PCC fees for provision of a choir at weddings (£300) and heating the church for funerals and weddings (£1,145).

10 – Other Income

This figure of £3,969 in 2015 represented the difference between the book cost of the various holdings of 3½% War Stock and the full redemption value received from the UK Treasury in March 2015.

11 - Accounting Changes

There were no accounting changes to report for 2016 as all PCC activities are now fully consolidated into these accounts and no changes to those activities occurred.

12 - Fundraising Costs

These are the costs of the various groups who raise funds through lunches, coffee mornings, weekly subs plus those of the St. Catherine's fete.

13 - Charitable Donations

These are detailed below:

Charitable Donations for 2016	Paid by:	Amount £
The Children's Society	PCC	172
Royal British Legion	PCC	141
Bishop's Discretionary Fund	PCC	342
Bishop's Harvest Appeal	PCC	306
Bishop's leaving gift	PCC	100
Rebecca House	PCC	107
Friends of Chernobyl's Children	St Mary's Ladies Working Party	300
Alzheimers Society	St Mary's Ladies Working Party	250
Total		1,718

14 - Salaries and Fees Paid

These consist of the Parish Administrator's salary, the Director of Music's honorarium, substitute and extra organist's fees plus fees and expenses paid to the retired clergy.

15 - Vicar's expenses

These represent sundry expenses incurred directly by the vicar in the performance of his duties plus the Easter collection traditionally given to the vicar.

16 - Mission and Evangelism

This comprises donations to missionary organisations and the cost of supplies for St Mary's Sunday School, Rush, Messy Church and other youth work.

17 – Total Church Running Expenses

This is defined in the parish return form to include insurance, cleaning, church supplies, copying, books, stationery, telephone, administration costs plus routine repairs and maintenance. The table that follows lays out the disbursements booked under these various headings for the last two years.

Total Church Running Expenses - £	2016	2015
Insurance	2,387	2,365
Cleaning	4,489	2,241
Church supplies	2,394	1,582
Copying, books, stationery	2,463	1,983
Telephone	504	477
Admin costs	1,355	1,517
Repairs & maintenance	14,601	17,787
Total Church Running Expenses	28,193	27,952

18 - Church Electricity and Oil

There was a reduction in funds spent on oil and electricity, partly due to St Mary's being out of use while renovations were being carried out.

20 - Hall Costs

The total figure represents the costs of both St. Mary's and St Catherine's halls and includes insurance premium allocated to the halls, electricity and oil, repairs and maintenance, cleaning and various items for the kitchens.

21 - Major Work – churches

Three projects are included in the total figure of £57,278 for 2016: final payments on the renovation of St Peter's in 2015 (£3,492), renovation of St Mary's (£47,801) and an initial payment for the renovation of St Catherine's (£5,985).

Of the total expense on major work on the churches, restricted funds financed £23,369, leaving a total of £33,909 that was charged to the PCC's own designated reserves (St Mary's £23,604, St Mary's Ladies Working Party £5,000 and St Catherine's £685) and the general reserve (£4,620). Of the total amount expended on work on St Mary's, £16,800 was financed by the Leigh-Squire Trust.

All the restricted funds available for these works were used during 2016.

22 - Major Work – halls

No major work was carried out on the halls during 2016.

23 - Balances at Year End

In the Assets at year end the Isle of Man Bank balance is shown net of the monies held in trust for the Vicar & Wardens of £147,517.

24 - Investments

Investments are shown at cost or the best approximation thereto. Investments held at 31st December 2016 were as follows:

Investment	Amount held	Cost	Market Value
CBF Income Fund	642.84 shares	£5,176	£9,666
Total Investments		£5,176	£9,666

Market value is at 31st December 2016 as supplied by CCLA, the investment management arm of the Central Board of Finance of the Church of England.

The UK Government redeemed at par value (i.e. a price of 100) all outstanding 3.5% War Stock on 9th. March 2015. The capital gain on redemption of £3,969 was shown under Other Income in 2015 – see Note 10. The only remaining investments held by the Parish are the 642.84 income shares in the CBF Church of England Investment Fund.

25 - Cash Flow Statement

The cash flow statement for the year shows a net outflow of £48,650, which includes several exceptional items.

The cash flow is then restated with these exceptional items removed. The result is that, with these items removed, there was a net cash outflow of £26,286 for 2016 compared with an outflow of £38,439 for 2015. These figures represent the net cash flows on the PCC's ordinary business. The principal reason for the reduction in net cash outflow on the PCC's ordinary business is an increase in collections and giving.

26 - Reserves

There are three types of reserves shown as follows:

Restricted reserves: those attributable to legacies or other donors who have stipulated specific purposes for their bequests and donations. It is the PCC's policy that where expenditure meets the restrictions of a particular reserve it will be set against that reserve before being set against other reserves. Legacies and donations will be used in the order in which they were received. This means that the oldest reserves will be used up before newer reserves covering the same type of expenditure

PCC designated reserves: these are reserves established by order of the PCC for specific designated purposes. This includes reserves for specific purposes, where the donor's intent is not captured in a legal document such as a will. Such reserves are a means for the PCC to manage its financial affairs. Any reserve established by the PCC can be changed at the PCC's specific direction.

General reserves: these are reserves without any restriction or designation.

Changes in Reserves during 2015

Restricted reserves:

There were no Restricted Reserves brought forward from 2015 and all restricted funds received during the year were expended in 2016 apart from £500 which will be expended on the Kirk Christ re-ordering project in 2017.

PCC Designated Reserves:

The movements on the PCC designated reserves are shown on page 9 of these accounts. They reflect the impact of the following matters:

£23,604 was charged to the St Mary's reserve for the renovation work in 2016, leaving a nil balance.

St Mary's Ladies Working Party released £5,000 from its reserves for expenditure on St Mary's renovations.

General Reserves:

The PCC's General Reserve declined by £26,338 during 2016.

27 - Vicar & Wardens Accounts

A summary of the Vicar & Wardens accounts is shown below. This summary is included for information only.

RECEIPTS £	2016		2015
	£		£
Legacies received	0		0
Income from Investments	175		289
Receipts for the year	175		289
ASSETS at	01/01/2016		01/01/2015
Cash	0		0
Assets held by PCC	147,342		154,050
Total Assets	147,342		154,050
TOTAL RECEIPTS	147,517		154,339

DISBURSEMENTS £	2016		2015
Grants to the PCC	0		6,998
Disbursements for the year	0		6,998
ASSETS at	31/12/2016		31/12/2015
Cash	0		0
Assets held by the PCC	147,517		147,342
Total Assets	147,517		147,342
TOTAL DISBURSEMENTS	147,517		154,339

28 - Combined PCC and Vicar & Wardens Accounts

The following schedule combines summaries of the receipts and disbursements accounts for the PCC and Vicar & Wardens. It is included to give the reader a view of the overall affairs of the Parish.

Combined Assets at	31/12/16		31/12/15
PCC	146,101		194,752
Vicar & Wardens	147,517		147,342
Combined Assets	293,618		342,093

RECEIPTS	2016		2015
	£		£
PCC Receipts	131,047		128,129
Vicar & Wardens Receipts	175		289
Eliminations:			
Grants from Vicar & Wardens	0		-6,998
Receipts for the year	131,222		121,421
ASSETS at	01/01/16		01/01/15
PCC	194,752		279,606
Vicar & Wardens	147,342		154,050
Total Assets	342,093		433,656
TOTAL RECEIPTS	473,315		555,077

DISBURSEMENTS	2016		2015
PCC	179,697		212,983
Vicar & Wardens	0		6,998
Eliminations (from Receipts))	0		-6,998
Disbursements for the year	179,697		212,983
ASSETS at	31/12/16		31/12/15
PCC	146,101		194,752
Vicar & Wardens	147,517		147,342
Total Assets	293,618		342,093
TOTAL DISBURSEMENTS	473,315		555,077