

**REGISTERED CHARITY NUMBER: 1149547**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
ST GILES PAROCHIAL CHURCH COUNCIL**

**ST GILES PAROCHIAL CHURCH COUNCIL**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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## ST GILES PAROCHIAL CHURCH COUNCIL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The activities are:

- Regular public worship open to all.
- The provision of sacred space for personal prayer and contemplation.
- Pastoral work, including visiting the sick and the bereaved.
- Teaching of Christianity through sermons, courses and small groups.
- Taking of religious assemblies in schools.
- The provision of a youth club with a Christian ethos.
- Promotion of Christianity through the staging of events and meetings and the distribution of literature.
- Promoting the whole mission of the church through provision of activities for senior citizens, parents and toddlers and other special need groups.
- Supporting other charities in the UK and overseas.

##### **Public benefit**

The trustees have had regard to the Charity Commission guidance on public benefit.

The trustees believe that the public benefits of the PCC's work are:

The PCC's charitable objects (Promoting in the ecclesiastical parish the whole mission of the Church) equate to the advancement of religion, which is recognised as a charitable purpose having public benefit. All regular public worship is provided free of charge and open to all. In addition, the PCC's activities as listed above have further public benefits: for example, teaching and taking assemblies offer advancement of education which is recognised as a charitable purpose having public benefit. Donations to other charities and our own projects provide public benefits in the relief of poverty and need, often for minority groups with particular needs such as the elderly. Any member of the public may take part in Church of England activities and services so benefits are to the whole public.

##### **Volunteers**

The Trust relies heavily on volunteers and would not be able to function without their generous giving of both time and finances.

## ST GILES PAROCHIAL CHURCH COUNCIL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

###### Alpha

The Alpha Course ran on Wednesday evenings in the church during the summer term. We hosted 2 groups, treating them to our traditional St Giles Alpha hospitality. Using the church worked well as it provides plenty of space for groups to disperse into for discussion as well as welcoming people into the church building itself. We hope to run another Alpha Course later in the year and are hoping to develop an 'after Alpha' strategy in order to better support people once the course itself has finished.

###### Audio Visual & Production

2022 was the year of live-streaming. I would like to thank the team for their patience as we introduced and seek to improve this. It's taken some work but it has been great sending God's word outside the walls.

From the commissioning of Street Pastors to the Every Nation Bible School graduation, various women's events and Northampton Male Voice Choir, weddings, baptisms, and funerals, and finally the Carol Service we are fortunate in the AV team to help bring God's blessing to many groups both inside and outside the church. I am very thankful for all the members of the AV team as they continue to faithfully serve in this way.

We rarely get to meet as a group, so this year we joined forces to conquer some escape rooms. This was great fun, but as only one group managed to escape, if you are looking for somewhere to serve feel free to join us at the back.

###### Bereavement Journey Course

Having run three previous courses online using Zoom we were delighted that in spring 2022 we were able to put on our first course in person in an actual location.

The course was a joint project involving both St Giles Church and St Columba Collingtree. The venue was the Church Room opposite the pub in the High Street at Collingtree. We had six guests and a valued team of helpers.

Meeting in person was a great advantage and helped the two small groups and their facilitators bond more easily. The ages of the guests ranged from late twenties through to ninety years of age! A reminder that bereavement can affect us all.

The feedback from the guests was both very positive and appreciative.

We have already planned another course for 2023 in The Church Centre beginning on the 21st February.

###### Children and Families

Our children's and families work has seen a number of changes in 2022, with Jo stepping down in April.

Toddle In is continuing to meet two days a week, and is now growing again, after shrinking for a time following COVID lockdowns.

Our Sunday morning groups have been combined to make one big primary school group, which has been working through the Old Testament stories during 2022.

Unfortunately we have not been able to re-open our Sunday morning group for pre-school children since the end of COVID restrictions. We would love to do this, and will need two or three leaders to make this possible.

###### Churchwardens

This last year has been a challenge and a learning curve for us as the two newly elected Church Wardens with the Vicar leaving and now navigating our way through this vacancy period to appoint a new Vicar.

## ST GILES PAROCHIAL CHURCH COUNCIL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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As Church Wardens we are elected by the church members. We are responsible to the Bishop and for maintaining the delivery of regular church services.

Thank you to our Curate Ali whom we are seeking to support during this time of Vacancy.

We are especially grateful to our PCC and Deputy Wardens for their support in helping services run smoothly.

Thank you to everyone who serves in any group or ministry, whether leader or helper, seen or unseen to serve, care for, teach, minister to others or care for our buildings and grounds. Thank you to the office staff. We appreciate you all.

Please know that we are available to hear your views, thoughts and feedback

We are looking for more Deputy Wardens. Please have a chat with us if you would like to serve and support us in this way.

#### **Creation Care and Renewal**

The young adults have helped to plant drifts of snowdrops in the churchyard and helped to fix one of the vandalised tree guards. We were gifted a large amount of Galanthus elwesii which have been planted.

Lots of work has been put in behind the scenes within the churchyard, so much so we achieved Bronze status from the wildlife trust for the churchyard conservation scheme this autumn, valid for three years.

With outside funding and working with our neighbours at the community group and partners we have also successfully:

Planted 6 standard trees (Circa £3k)

Created a meadow strip alongside the tombstone wall

Restored the Brown memorial by the vestry door (Circa £2.5k)

This year we also will be installing 20 swift boxes into the belfry alongside the councils contractors idverde and the RSPB.

We are wanting to do regular litter pics in the churchyard going forward and maintenance sessions so if you can help let Rocky know.

#### **House of Prayer**

We continue with our zoom prayers in the week day mornings and Thursday evening for which we thank a good core group. We have also introduced an in-person meeting every other Wednesday in the centre, and for the duration of the search for a new vicar, a Saturday afternoon once a month. Attendance varies, but there is a sense that intercession is very important at this transitional time. All sessions are largely intercessory, although we always take time to praise God, remembering who it is we are there for.

We continue to thank God for answers to prayer, large and small. Our prayers range from the personal (those who are poorly) to the global.

Any thoughts or ideas to the team who are Rachel White, Denise Bridgens, Carole Dexter, Helen Hewitson and Dave Allen. Immense thanks to the team and to all those who have led our prayers, or prayed in any way. God is good!

## ST GILES PAROCHIAL CHURCH COUNCIL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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#### **Men @ St Giles**

Men's Ministry at St Giles had a great year in 2022 putting on a variety of events through the year for Men to attend; these events have included a Boys and toys night, Men's Breakfast; Hymns, Tins & Testimonies night round the firepit and a prayer walk to the Balti King! We've tried to create a space where Men can build strong friendships, where we can offer prayer and support to one another. We also had a group of Men attending The Gathering, a Christian Men's festival in a field near Swindon with bible teaching, prayer, worship and loads of fun activities.

We also said goodbye to Richard Poole who decided to take a step back from the leadership team. Thanks for all your efforts Richard!

As we look forward to 2023 we have some exciting events lined up and look to take an even bigger contingent to the The Gathering this year. Do get in touch with Peter or Mike if you are interested in coming along in June.

#### **Mission on our Doorstep**

MOOD aims to keep local mission needs in the congregation's minds as well as supporting (by prayer and financial gifts) a number of national organisations which we have contact with as a church and who supply us with support and resources.

We seek to encourage the regular collections for the University Foodbank via FISH. We have also had a Harvest collection for Foodbank and collections for Eve (toys and toiletries) and Baby Basics (Supplies for new babies and their mums) at Mothering Sunday and Christmas which have been much appreciated. We continue to explore practical ways of supporting the local organisations we have contact with.

We hope to encourage more practical service to local organisations we have links with as a church.

#### **Music and Worship**

God is good and the Music and Worship Team have continued to work together in leading the St Giles flock in sung worship to Him. This has involved the developing of new groups, particularly in the evenings where our worship is often more contemplative. We have been able to get back into a routine finally following the pandemic. We have Phil, Sachie and the All Age Worship Band covering Sunday mornings, and varying groups led by Ali, Tracey and Antonello, Penny B. and myself covering the evenings, though there are still times when we use the excellent video resources available to the church when we are short on worship group members.

We always welcome new members to the team and if you feel the Lord calling you to offer your musical gifts, please to talk to myself or any of the current members of the team. Through 2023 may we continue to "speak to one another with psalms, hymns and spiritual songs [and] make music in your heart to the Lord." Ephesians 5:19

#### **Pastoral Prayer**

Since February 2022 we have offered prayer ministry regularly as part of our morning communion services twice a month, and at other services when appropriate. During the pandemic, people emailed prayer requests to the team so that we could pray confidentially, and this is still used regularly. We are also available to offer more in depth prayer ministry in the week.

The leadership hub of the team, Denise Bridgens, Mike Kingman and Serena Yong meet up regularly to plan and pray. We are very grateful to Brenda Anderton who until summer 2022 was part of the hub. The PPT team meet each month for fellowship and prayer. We also meet up for prayer, prior to a service when the focus is specifically on healing or a related topic.

It is a privilege to pray for people and we are grateful for the support of Steve Kelly and more recently Ali Wagner in the ministry.



## ST GILES PAROCHIAL CHURCH COUNCIL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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#### **PCC**

The PCC met formally eight times during 2022, including an extraordinary meeting in relation to the 2023 Budget, and a vacancy meeting where they met with the Archdeacon and one of the Simeons Trustees, our church patron, in relation to the vacancy process. Meetings were held in church. Issues discussed and dealt with at these meetings included:

- Student and Young Adult Ministry
- Livestreaming our services
- Green Church- how we can be more environmentally friendly
- Children and Families Ministry
- Home Groups and Pastoral Care
- Property Maintenance
- House of Prayer
- Support of mission partners
- 2023 Budget

2022 was a time of change for our church and this was reflected at PCC. Alison Steele and David Lidbetter were succeeded as churchwardens by Jacqueline Wienkamp and Jessica Newlove following the APCM in April. Ali took over the chairing of PCC following Steve's departure in September.

The most recent PCC minutes are displayed on the notice board in church.

We give thanks to God for all PCC members who give their time to PCC business.

#### **Property Committee**

This has been a year without any major property projects, but simply keeping on top of maintenance issues. We are grateful to God for the provision of our buildings which provide flexible spaces for use by many different groups.

A scope of work has been prepared in respect of the remaining items to be addressed from the last Quinquennial report. This work has been tendered and should commence shortly.

As ever we are grateful to Rob and Janet who clean and take care of our buildings on a day to day basis and to Mike Holmes who has faithfully undertaken maintenance works for many years.

#### **Schools**

In June I was able to support Lighthouse trust in running transition workshops and prayer spaces for year six children in a number of primary schools again.

I have also been doing regular assemblies in Abington Vale and All Saints this year.

Our Partnership with Lighthouse trust has continued to grow through this year. We have a number of plans to develop our work in schools in 2023. These plans include improved transitions workshops for year 6, and after-school wellbeing club, and a new look Christmas Experience.

#### **Seniors Ministry**

Senior Fellowship has continued to meet fortnightly in the church centre, with around 15 people attending regularly. Doreen and Michael Mabbutt have led this group faithfully for many years, with visiting speakers on a wide range of subjects providing input during the year. They would love to see more seniors attending, and the group growing.

## **ST GILES PAROCHIAL CHURCH COUNCIL**

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Ministry to Care Homes resumed with Christmas Services at Spencer House, Cliftonville Care and The Angela Grace care home. These were much appreciated, and both Spencer House and Cliftonville requested that we re-start monthly services, as residents have been missing them greatly.

In January 2023, we led a communion service at Spencer House. 20 residents attended, and it was very moving to see how much it meant to those who came, to be able to receive communion. In February, a similar service will be held at Cliftonville Care. The hope is to continue monthly services in both, and to offer the same at The Angela Grace.

We hope to grow the Care Home team, so that we can continue to offer a monthly service.

#### **Home Groups**

Home Groups are a vital part of a thriving church - providing fellowship, support, opportunity to dig deeper into God's Word and grow in prayer together, as disciples of Jesus.

Some Home Groups resumed meeting in 2022, others did not. Some people were left without a group; others new to St Giles were looking for a group to join.

During 2022, Ali and Nicola spent many hours working on ways to address the need, with the specific hope to create some new 'geographically based' groups. So far, two groups have re-formed; one new group has started; three others are 'in process' and it is hoped they will start soon.

It has not been easy to match days and times, leaders and hosts, as well as geography! But progress is being made. The hope is to increase the number and scope of groups on offer, so everyone can find a group reasonably close to home, at a time they can attend.

We currently have 7 active groups, and are very thankful for all those who faithfully lead and host.

#### **St Columba, Collingtree**

It was good to resume worship in church after lockdown with essentially the same congregation we had when we went into it. There has been some modest growth with new people joining from the village and Collingtree Park as well as St Giles; sadly some no longer worship with us regularly due to ill health. In addition to Sunday worship we hold a Wednesday morning prayer and a Tuesday morning fellowship. I am grateful to Marian Thomas and Simon Bridgens for help with Sunday worship. I continue to visit our school for Collective Worship and our relationship with Collingtree Park Care Home has much improved. In the future we need to look at developing our provision for families and children.

We have applied for a faculty for a new sound and visual system. My thanks to Paul Cooper for his guidance with this. We also have plans for a small extension with a servery and toilet.

We are grateful for the support we receive from St Giles and look forward to the partnership growing in the future.

#### **Student and Young Adults Ministry**

During this year we have helped about 150/170 international students through the platform of FISH. At St Giles we have been connected with 35 students and young adults. We also connect with about 10/20 students and staff members per week through handing out free tea and coffee with the Chaplain of the University. We also connected with the Multi-Faith centre and fed 40-50 students each week with free lunch over the summer. Each fortnight from October we did the same, feeding on average 30 people per week. Through our foodbank at the University we have fed 200 students from March 2022 - October 2022. We also have connected with 27 churches and ministries in the Northampton area to work alongside with their student and young adult ministries.



## ST GILES PAROCHIAL CHURCH COUNCIL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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Since Sept 2022 we have seen our Student and Young Adult group grow dramatically, going from an average of 8 people each Wednesday night to 18 people. We have a monthly rotation of weekly topics that are missions, worship, teaching and guest speaker. It has be great to have some people from the congregation come and share on a Wednesday night!

#### **Thursday Communion Service and Fellowship**

The Thursday Communion service has been growing over the past year, as new friends have joined us! In the winter months we re-located to the church centre and have continued to see new people coming. We now usually have 24-32 attending. Since the New Year we have reverted to following the Sunday lectionary, and have enjoyed a number of different people sharing in preaching.

Special thanks to Revd Peter Allen who has kindly led and preached as needed; and also to Liz Kitwood, Marian Thomas and Bob Steele, who have all preached occasionally. Their ministry has been much appreciated.

Since September, Lunch Club has resumed, on a monthly basis, and are very grateful to Val and Mike Holmes who cook and serve delicious meals each time, as well as to Rob Brown who deals with the washing up! The lunches are always great times of fellowship as well as good food!

#### **Uniformed Organisations - Scouts**

St Giles Scout group continues to face severe difficulties. Our current head count numbers 2 beavers, 7 cubs and 8 Scouts.

We are in the unusual position of having volunteers but not attendance. The moist critical area is beavers with not just the lowest numbers, but without Beavers we do not have a feed into the older groups.

We estimate that, if we do not get more members into our groups we will shut our doors in two years' time, which would be a shame for Northampton's oldest scout group.

If you know anyone who would be interested in joining us the age groups are

Beavers 6-8

Cubs 8 - 10 ½

Scouts 10 ½ - 14

Please contact myself, Josh Richards or Mark Cookman (details on church suite) for more details, or see our website <https://sites.google.com/site/stgilesnorthamptonscoutgroup>

Highlights of the year include the family camp in Milton Keynes, Escape rooms in the hall, and the return of the pinewood derby.

Thanks to all the volunteers who give their time to keep this group running.

#### **Uniformed Organisations - 19th Northampton St Giles Guiding**

Each section has completed Skill builder at age-appropriate levels, which they then build on. Unit Meeting Activities and interest badges completed. This has led to girls receiving their Bronze, Silver and Gold Awards.

The girls have had the opportunity for holidays and camps this year, the highlight being the County trip to Hautbois in Norfolk for 3 nights, brownies in Reed cutters huts and the Guides and Rangers in Bell tents of bright colours. The girls had a go at lots of challenging outdoor activities, on water, climbing and building. They came home very tired and smelly!! Well, it was camp!!

Leaders have gained Going Away with Licences and 2 have gained their Queens Guide Award.

## ST GILES PAROCHIAL CHURCH COUNCIL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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I got to meet the prince Charles and shake his hand at the Queens Platinum Big Lunch at The Oval and have been on a trip to Kenya with Trefoil Guild.

We offer around 30 girls a great programme, around the Promise, to develop and grow into young women of the future.

#### **Welcome and Hospitality**

It was so lovely to welcome new people and some familiar faces back to St Giles during the morning and evening services in 2022. We've had some dedicated newcomer events like the pancake party and the soup lunch which was a great opportunity to get to know newer faces and talk about the work God is doing through us at St Giles.

Thank you so much to everyone who continues to serve on the welcome teams at our Sunday services, personally it's such a blessing to be a part of this and always getting to meet new people. We always welcome new volunteers though.

We have started giving out 'welcome bags' to new people that come into the church with lots of details about what's going on and a snapshot of all the areas of ministry happening at St Giles.

We feel the whole church has a role to play in welcoming new people so do look out for anyone with a welcome bag and do say hello!

#### **Wellbeing Cafe**

Wellbeing Café is has become an integral part of the weekly calendar of the church. We seek to offer hospitality, a sense of belonging and acceptance to everyone who comes into the space. We run on Monday afternoon between 1 and 4pm where we open up the church centre (sometimes the church), and create a welcoming safe space. Those who come wish to spend time with others either doing an activity together, talking or sitting quietly alongside the group. It is open to anyone but particularly created for those amongst us who are experiencing emotional upheaval, mental health illness or spiritual struggle. We offer drinks and snacks for those who come and though the atmosphere is quiet and contemplative it is also friendly and warm. Every hour is an optional contemplative prayer and meditation run by one of the members and offered to all who come.

#### **Women @ St Giles**

In women's ministry our primary focus has remained on fellowship and relationships as we continue to try to counter the legacy of covid isolation and loneliness. To this end we have reintroduced our monthly pub nights (2nd Thursday of every month) and have upgraded our Wednesday daytime meetings to include 'Tea and Toast!' We also have a small BookGroup meeting monthly to discuss and share together thoughts on the book of the month. It is so valuable to share spiritual insight, gain a wider perspective and learn from each others faith experience in this way. We always welcome new members for any of our groups or meetings - the more the merrier.

In terms of larger events most memorably this year we held a 'Games Night' to raise money for Ukraine. It was an evening of laughter, fellowship and remarkable competitiveness- not least in the tic tac and tweezer race and most particularly in the 'dress up a team member as a Disney princess' round!

We also welcomed Charlotte Nobbs for our summer 'Retreat Day', held here in church, who led us with her customary flair and skill as we explored the parable of the lost sheep together.

## ST GILES PAROCHIAL CHURCH COUNCIL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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#### **World Mission**

Our Mission Partners all remained in situ, continuing with their ministries during the year. Ann welcomed her long awaited team to help develop her outreach. Izaías and Ruth spent several weeks here, Peter and Gill visited briefly. Alf, while studying in Oxford, preached one Sunday. We are delighted that in November PCC agreed that Graham and Nicola Aylett be adopted as official mission partners as they continue to work from home to support theological education in Asia.

Our support for Tearfund's work in Kitgum diocese of Uganda has continued, and as agreed we transferred our support for persecuted Christians to Open Doors.

A Lent project with Barnabas Fund for Christians in Afghanistan raised £3K. This was preceded by an emergency appeal for Ukraine which raised £2K

A budget of £33,572, enabled us to maintain our existing commitments, with a modest increase in support payments for Mission partners. A small reserve covered a £50 gift for a short term mission venture and a gift to Nicola and Graham.

WMC met periodically for prayer and planning.

Mission Partners have been included in the House of Prayer initiative, and in the monthly prayer diary.

#### **Youth Work**

Our Youth work in 2022 has seen some changes to the way we work.

Just Girls has become 'youth club' open to both girls and boys in secondary school, and is now regularly attended by a number of boys.

Our Sunday morning youth provision continues for all young people in secondary school and is lead by a wonderful team of youth workers. Each week we spend time exploring questions from our young people, some of our topics have included 'are humans above animals?', 'should we pay taxes?' and 'is world peace achievable?'

We would love to be able to grow our youth work with social and trips, but will need more leaders in order to make this happen.

## ST GILES PAROCHIAL CHURCH COUNCIL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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#### FINANCIAL REVIEW

##### Financial position

The Accounts for 2022 have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and together with applicable accounting standards and the Charities Statement of Recommended Practice (SORP).

Excluding Fixed Assets, the Funds available to the Church at the end of the year were £242,337. This is an decrease of £37,386 from the end of last year.

The Student and Young People Worker Fund was set up to support a new ministry to students at the recently relocated Northampton University and this received £6,209 in donations and grants of £6,359.

General Fund like for like expenditure decreased by about £23k over the previous year.

Regular income for 2022 was some £26K below that budgeted for; however, expenditure was also below budget. This has led to an overall deficit of £37K, which is £13K more than budgeted. The deficit has come out of reserves that, due to the generosity of members in 2021, were at a high level and remain as such into the start of 2023.

God continues to bless St Giles with many generous donors; however, the challenge going forward is to try to match regular giving and income to necessary expenditure in order to maintain reserves as an acceptable level. The audited accounts will be available to view on the St Giles website as soon as the audit is completed.

##### Reserves policy

The PCC has a long term aim to grow "free reserves" to be roughly equal to 5 months' expenditure, so as to provide against contingencies such as a sudden fall in income or unexpected major expenditure.

Free reserves are defined as unrestricted funds, excluding fixed assets and excluding designated funds already set aside for specific purposes.

At the balance sheet date the free reserves represented approximately 8 months' ordinary expenditure.

In November, the Trustees approved a budget for 2023 which proposes a deficit which would be drawn down from our reserves.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Date governing document was adopted: 2nd January 1957.

The Charity is controlled by using an approved governing document issued by Church of England. We have not changed the objects clause of the approved governing document, the wording of which is given below.

Promoting in the ecclesiastical parish the whole mission of the Church. The parish being Northampton.

Until October 2012 the St Giles PCC was an excepted charity as defined by the Charities Act 1993.

##### Recruitment and appointment of new trustees

Trustees who are also PCC members are voted into position for between one and three years by signed up members on the church electoral roll.

##### Related parties

Nicola Aylett, was employed from January 2021 to July 2022 by the Trust as Associate Minister at the normal remuneration for such position following a thorough recruitment process.

## ST GILES PAROCHIAL CHURCH COUNCIL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**

1149547

**Principal address**

St Giles Church Office  
St Giles Terrace  
Northampton  
NN1 2BN

**Trustees**

The following trustees were appointed prior to 1 January 2022 and have remained in office for the duration of the period:

Paul Cooper  
Paul Ritchie  
Craig MacPherson  
Anne Jackson  
David Lidbetter  
Stephen Hewitson

Louise Whaites  
Jess Newlove  
Duncan Halliday  
Helen Hewitson  
Chris Davison  
Michael Cope

Steve Pentland  
Jennifer Cope  
Jacqueline Wienkamp  
Karolin Richards  
Alison Wagner  
Neil Richards

Resigned:

Resigned:

Resigned:

Resigned:

Steve Kelly (October 2022)

Alison Steele (April 2022)

Nicola Aylett (July 2022)

Keith Davidson

David Lidbetter resigned as Churchwarden and assigned as PCC rep April 2022 (for 1 year term)

Jacqueline Wienkamp resigned as PCC rep and assigned as Churchwarden April 2022

Jess Newlove resigned as PCC rep and assigned as Churchwarden April 2022

Anne Jackson resigned as co-opted rep and assigned as PCC rep April 2022

Keith Davidson resigned as Deanery Synod rep.

Stephen Hewitson appointed as Deanery Synod rep

**Auditors**

DNG Dove Naish LLP, Statutory Auditor  
Eagle House  
28 Billing Road  
Northampton  
NN1 5AJ

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).



**ST GILES PAROCHIAL CHURCH COUNCIL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... 17<sup>th</sup> APRIL 2023 ..... and signed on its behalf by:

*J.A. Wienkamp*

.....  
J Wienkamp - Trustee

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST GILES PAROCHIAL CHURCH COUNCIL

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### **Opinion**

We have audited the financial statements of St Giles Parochial Church Council (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
ST GILES PAROCHIAL CHURCH COUNCIL**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST GILES PAROCHIAL CHURCH COUNCIL

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### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Church Accounting Regulations 2006, United Kingdom Generally Accepted Accounting Practice and relevant Taxation legislation.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management, the ability for the charity to continue as a going concern and the understatement of revenue. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing of budgets for future periods, reviewing meeting minutes, regulatory correspondence and professional fees, detailed substantive testing on the completeness of income, and reviewing accounting estimates for biases.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
ST GILES PAROCHIAL CHURCH COUNCIL**

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**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*DNG Dove Naish LLP*

DNG Dove Naish LLP, Statutory Auditor  
Eagle House  
28 Billing Road  
Northampton  
NN1 5AJ

Date: 18<sup>th</sup> April 2023



**ST GILES PAROCHIAL CHURCH COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		279,174	17,289	296,463	392,614
<b>Charitable activities</b>					
Church activities and donations		-	-	-	1,734
Fees and room letting	3	8,578	19	8,597	12,576
Investment income	4	916	-	916	235
<b>Total</b>		<u>288,668</u>	<u>17,308</u>	<u>305,976</u>	<u>407,159</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Church activities and donations		<u>311,876</u>	<u>31,486</u>	<u>343,362</u>	<u>328,676</u>
<b>NET INCOME/(EXPENDITURE)</b>		(23,208)	(14,178)	(37,386)	78,483
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,705,607</u>	<u>36,710</u>	<u>1,742,317</u>	<u>1,663,834</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,682,399</u></u>	<u><u>22,532</u></u>	<u><u>1,704,931</u></u>	<u><u>1,742,317</u></u>

The notes form part of these financial statements

**ST GILES PAROCHIAL CHURCH COUNCIL**

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	1,462,594	-	1,462,594	1,462,594
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	10	25,640	872	26,512	7,532
Cash at bank and in hand		<u>206,799</u>	<u>21,660</u>	<u>228,459</u>	<u>284,933</u>
		232,439	22,532	254,971	292,465
<b>CREDITORS</b>					
Amounts falling due within one year	11	(12,634)	-	(12,634)	(12,742)
<b>NET CURRENT ASSETS</b>					
		<u>219,805</u>	<u>22,532</u>	<u>242,337</u>	<u>279,723</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,682,399</u>	<u>22,532</u>	<u>1,704,931</u>	<u>1,742,317</u>
<b>NET ASSETS</b>					
		<u>1,682,399</u>	<u>22,532</u>	<u>1,704,931</u>	<u>1,742,317</u>
<b>FUNDS</b>					
12					
Unrestricted funds:					
General fund				212,805	236,013
Fixed assets				1,462,594	1,462,594
MALT (Interns)				2,000	2,000
Student and Young People Worker Fund				<u>5,000</u>	<u>5,000</u>
				<u>1,682,399</u>	<u>1,705,607</u>
Restricted funds				<u>22,532</u>	<u>36,710</u>
<b>TOTAL FUNDS</b>					
				<u>1,704,931</u>	<u>1,742,317</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

*J.A. Wienkamp*

J Wienkamp - Trustee

The notes form part of these financial statements

## ST GILES PAROCHIAL CHURCH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1. LEGAL FORM

St Giles PCC is an unincorporated charity registered with the Charity Commission for England and Wales. Its registered address is listed on page 11.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Church Accounting Regulations 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### **Critical accounting judgements and key sources of estimation uncertainty**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies.

##### **Income**

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Government grant income is recognised as it is receivable, to the extent that the grant has been expended by the end of the financial year.

2. **ACCOUNTING POLICIES - continued**

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The trustees are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The trustees consider that the individual carrying values of assets are supportable by their value in use.

**Consecrated land and buildings and movable church furnishing**

Consecrated and beneficed property is excluded from the accounts by section 10 of the Charities Act 2011.

Expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

**Freehold property**

The freehold property included in the accounts is the Church Centre in St Giles Terrace, Northampton. Detailed figures for historical cost could not be obtained without an amount of work out of proportion to the benefit to users of the accounts. The valuation included in the accounts was therefore based on insurance values and amended as and when it was considered that values have moved significantly. From 1 January 2015, the charity adopted the transitional provisions available under FRS102 and the valuation was taken as deemed cost going forward.

No depreciation has been charged on the property as the Trustees believe that the residual value is in excess of the cost and the building is continually maintained to a sufficiently high standard as it is in constant use as part of the Church's mission.

**Fixtures, fittings and office equipment**

With effect from January 2013 a depreciation rate of 25% of cost per annum has been applied to these categories of fixed assets.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**ST GILES PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of Church members.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Financial liabilities are classified according to the substance of the contractual arrangements entered into. Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the statement of financial activities. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

**3. FEES AND ROOM LETTING**

	2022	2021
	£	£
Centre, church & house letting	5,555	6,460
Wedding and funeral fees	2,232	1,794
Group and fundraising income	<u>810</u>	<u>4,322</u>
	<u>8,597</u>	<u>12,576</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	<u>916</u>	<u>235</u>



ST GILES PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

5. AUDITORS' REMUNERATION

	2022	2021
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>3,170</u>	<u>2,490</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year, total remuneration of £nil (2021: £1,357) was paid to M Kelly, a trustee, for the role of Assistant Minister.

During the year, total remuneration of £6,208 (2021: £10,423) was paid to N Aylett, a trustee, for the role of Assistant Minister.

**Trustees' expenses**

During the year ended 31 December 2022, 4 trustees' (2021: 4) were paid a total of £2,543 (2021: £2,784) for reimbursed expenses relating to equipment, stationery, books, travel and other ministry expenses.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>7</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

	2022	2021
	£	£
Wages	105,192	109,326
National insurance	6,799	5,741
Pension contributions	<u>10,120</u>	<u>8,268</u>
	<u>122,111</u>	<u>123,335</u>

**ST GILES PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	373,628	18,986	392,614
<b>Charitable activities</b>			
Church activities and donations	1,734	-	1,734
Fees and room letting	12,510	66	12,576
Investment income	<u>235</u>	<u>-</u>	<u>235</u>
<b>Total</b>	<u>388,107</u>	<u>19,052</u>	<u>407,159</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church activities and donations	<u>322,271</u>	<u>6,405</u>	<u>328,676</u>
<b>NET INCOME</b>	65,836	12,647	78,483
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>1,639,771</u>	<u>24,063</u>	<u>1,663,834</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,705,607</u>	<u>36,710</u>	<u>1,742,317</u>

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2022 and 31 December 2022	<u>1,462,594</u>	<u>74,138</u>	<u>1,536,732</u>
<b>DEPRECIATION</b>			
At 1 January 2022 and 31 December 2022	<u>-</u>	<u>74,138</u>	<u>74,138</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>1,462,594</u>	<u>-</u>	<u>1,462,594</u>
At 31 December 2021	<u>1,462,594</u>	<u>-</u>	<u>1,462,594</u>

From 1 January 2015, the charity decided to adopt the transitional provisions available under FRS 102 and the valuation of £1,462,594 was taken as deemed cost going forward.

ST GILES PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Gift aid recoverable	26,512	7,531
Prepayments and accrued income	-	-
	<u>26,512</u>	<u>7,531</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals and deferred income	<u>12,634</u>	<u>12,742</u>

12. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	236,013	(23,208)	212,805
Fixed assets	1,462,594	-	1,462,594
MALT (Interns)	2,000	-	2,000
Student and Young People Worker Fund	<u>5,000</u>	-	<u>5,000</u>
	1,705,607	(23,208)	1,682,399
<b>Restricted funds</b>			
MALT2 (Interns)	738	-	738
Family Support Workers	1,798	-	1,798
Student and Young People Worker Fund	24,174	(13,887)	10,287
New Wine Trust	10,000	(4,782)	5,218
Open Dining Room	-	4,491	4,491
	<u>36,710</u>	(14,178)	<u>22,532</u>
<b>TOTAL FUNDS</b>	<u>1,742,317</u>	<u>(37,386)</u>	<u>1,704,931</u>

ST GILES PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	288,668	(311,876)	(23,208)
<b>Restricted funds</b>			
Student and Young People Worker Fund	12,568	(26,455)	(13,887)
New Wine Trust	-	(4,782)	(4,782)
Open Dining Room	<u>4,740</u>	<u>(249)</u>	<u>4,491</u>
	<u>17,308</u>	<u>(31,486)</u>	<u>(14,178)</u>
<b>TOTAL FUNDS</b>	<u>305,976</u>	<u>(343,362)</u>	<u>(37,386)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	170,177	65,836	236,013
Fixed assets	1,462,594	-	1,462,594
MALT (Interns)	2,000	-	2,000
Student and Young People Worker Fund	<u>5,000</u>	<u>-</u>	<u>5,000</u>
	1,639,771	65,836	1,705,607
<b>Restricted funds</b>			
MALT2 (Interns)	738	-	738
Family Support Workers	1,798	-	1,798
Student and Young People Worker Fund	11,527	12,647	24,174
New Wine Trust	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>24,063</u>	<u>12,647</u>	<u>36,710</u>
<b>TOTAL FUNDS</b>	<u>1,663,834</u>	<u>78,483</u>	<u>1,742,317</u>

## ST GILES PAROCHIAL CHURCH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

#### 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	388,107	(322,271)	65,836
<b>Restricted funds</b>			
Student and Young People Worker Fund	19,052	(6,405)	12,647
<b>TOTAL FUNDS</b>	<u>407,159</u>	<u>(328,676)</u>	<u>78,483</u>

#### Description of funds

Fixed Assets Fund - this represents the net book value of the fixed assets in the balance sheet as these assets are not readily convertible into cash

MALT - used for the training of Interns who are volunteers.

Family Support Workers - funding for wages for the family support workers.

Student and Young People Worker Fund - funding to provide financial resources for a new ministry specifically to engage with Students at Northampton University and also with Young People connected with St Giles. This is a Christian outreach activity aimed at drawing this demographic group into a closer relationship with God.

New Wine Trust Fund- funding for the refurbishment and replenishing of St Columbia church in Collingtree.

Open Dining Room Fund - funding to open a warm, welcoming space for all families with children under 18 to attend.

#### 13. EMPLOYEE BENEFIT OBLIGATIONS

St. Giles (Northampton) PCC participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and,
  - b. a cash balance section known as Pension Builder 2014.

#### Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.



## ST GILES PAROCHIAL CHURCH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 13. EMPLOYEE BENEFIT OBLIGATIONS - continued

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: 10,120 2021: £5,547).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St. Giles (Northampton) PCC could become responsible for paying a share of the failed employer's pension liabilities.

#### 14. RELATED PARTY DISCLOSURES

During the year expenditure totalling £2,250 (2021: £2,250) was paid to The Manna House Trust with whom St Giles Parochial Church Council had a mutual Trustee, K Davidson.

During the year income totalling £nil (2021: £1,000) was received from Northampton Municipality Church Charity with whom St Giles Parochial Church Council had a mutual trustee, K Davidson.

During the year remuneration totalling £27,050 (2021: £26,520) was paid to B Whaites who is a relative of a trustee of St Giles Parochial Church Council, Louise Whaites.

**ST GILES PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**15. ULTIMATE CONTROLLING PARTY**

During the year the charity was under the control of its Trustees as listed on page 11.