

The Parish of St Mary's Church, High Bickington

Address for correspondence:

St Mary's Church, High Bickington, Umberleigh, EX37 9BA

Annual Report and Financial Statements of the Parochial Church Council

for the year ended
31st December 2021

Team Rector:
The Reverend Gary Owen

Bankers:
Lloyds Bank, 17 Cross Street, Barnstaple, EX31 1BE

Independent Examiner:
Ian Cornwell
White Rose Cottage
High Bickington
Umberleigh
Devon, EX37 9AY

Our web site:
www.tworiversmissioncommunity.org

The Parochial Church Council is an Excepted Charity

The Parochial Church Council of St Mary's, High Bickington

Annual Report for the year ending 31st December 2021

Aim and Purpose

St Mary's Parochial Church Council (the PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our Church and to become part of our parish family. Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable everyone to live out their faith as part of our parish family, through:

- Worship and prayer: learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Mission and outreach work.

To facilitate this work, it is vital that we maintain the fabric of the Church, which is grade 1 listed.

Achievements and Performance

The Covid pandemic obviously forced us into major changes in our church life during the reporting period. We did however manage to open the church for public worship and private prayer as often as was allowed under government rules. When not allowed to open services were available online and via Zoom. After falling attendance 2017 to 2019 we are now rising back towards pre 2017 levels.

Worship and Prayer

The PCC is keen to offer a range of Sunday services that our community will find both beneficial and spiritually fulfilling.

When open for public worship our service pattern has been as follows:

First Sunday:	Family Service
Second Sunday:	Holy Communion.
Third Sunday:	Combined Service with Methodists
Fourth Sunday:	Morning Worship

Housegroup has continued throughout the year with a mixture of Zoom and "in person" meetings.

At present there are 31 parishioners on the Electoral Roll, this is an overall fall of 4 which includes 2 moved away, 1 died and 1 addition. As well as our regular services we enable

our community to celebrate and thank God at the milestones of the journey through life. There have been 1 baptism, 0 wedding and 5 funerals during the year. Pastoral visits have been difficult due to restrictions, but telephone and online and "in person" contact has been ongoing.

Deanery Synod

The Deanery Synod met three times during the reporting period, once via Zoom and twice in person.

Church Fabric

Due to government restrictions and ongoing building works we have unfortunately not been able to open the church on a daily basis.

During the year work on the kitchenette and ringer's platform has progressed, albeit slowly! The work is now in its final stages and everything should be in full use shortly.

The new west window was successfully installed and was blessed in a service led by The Archdeacon of Barnstaple, Ven Vereena Breed, on 5th December.

The wall at the south west corner is drying out but is still a cause for concern.

Mission and Evangelism

Helping those in need is a demonstration of our faith. We have supported the Farming Community Network, Air Ambulance and Children's Society in the past. The collection from the Service of Remembrance was forwarded to the British Legion. Hopefully in the coming year we will be able to do more.

Other Activities

Open the Book, After School Club and Bell ringing have recommenced after lockdown. Contact with the village school has been continued by the clergy in the form of online assemblies and teaching on a weekly basis. Unfortunately, the Youth Group has not reopened due to lack of adult leaders.

Financial Review

Total receipts on the unrestricted General Fund were £110,335.99 and payments from this fund were £106,557 giving an excess of £3,778.70 for the year. The Common Fund of £8,765.00 was paid in full. Planned Giving through donations and banker's orders (mainly through the Parish Giving Scheme) increased by 338%. This increase was due to an anonymous donation of £25,000 (with the promise of a further £15,000 next tax year) and various other generous donations from the congregation which has enabled the planned improvement works to St Mary's to progress throughout the latter part of the year. We also received £2,500.00 in grants for the project. The ringing chamber in the tower has been raised and a kitchenette and disabled toilet installed in the base of the tower. So far £41,094.00 has been spent. The project will be completed early next year when a refund of VAT will be sought on the works. Further income was generated by gift aid on the majority of the donations. Cash collections fell by 52%. Income from statutory fees increased by 54.5%. Our various legacies continue to generate a steady income which is used to cover maintenance to the churchyard and building as well as building insurance and electricity bills. Fund raising was halted last year by the pandemic but this year we raised £1,295.00 by various plant sales, a sale of customised face masks, and coffee mornings.

We ended the year with a healthy balance of £6,084.34 in the General Fund. This will help to meet future costs of the ongoing tower works.

Reserves Policy

The PCC has resolved to maintain, if possible, a balance on our General (Unrestricted) Fund which equates to at least six month's unrestricted payments (say £15,000) to cover emergencies. Obviously our current balance does not meet this target.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Volunteers

The members of the PCC would like to thank all the volunteers who work so tirelessly to make our Church a lively and vibrant community.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Licensed Clergy, the Reader, the Churchwarden, the elected members of the Deanery Synod and other members of the Congregation who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll.

Members of the Congregation are always urged to join the Electoral Roll and to stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance in the parish and for all financial matters. The PCC met for four full PCC meetings and three short meetings (for specific items). Average attendance was 70%.

Administrative Information

St Mary's Church is situated in the heart of the village of High Bickington and is part of the Deanery of Torrington, in the Diocese of Exeter. The correspondence address is St Mary's Church, High Bickington, Umberleigh, EX37 9BA.

The PCC is a body corporate (PCC Powers Measure 1956 and the Church Representation Rules 2006) and a Charity excepted from registration with the Charity Commission.

PCC members who have served from 1st January 2021 until the date this report was approved were:

Ex Officio

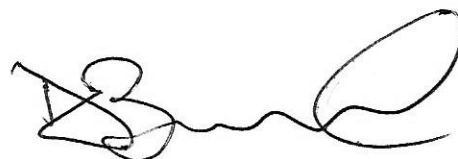
The Incumbent	The Rev. Gary Owen	
Focal Minister	The Rev. Tracey Doyle	
Reader	Dr David Halpin	
Churchwarden	Mr Derek Birch	(vice Chairman)
Deanery Synod Reps	Mr Roger Keen	(Secretary of PCC)
	Mr Derek Birch	
Elected Members	Mrs Noelle Clemens	
	Mr Ken Shelvey	Treasurer

Mr Graham Bridge
Mr Neil Hudson
Mrs Vivienne Hudson

Approved by the PCC on 2nd March 2022 and signed on its behalf by:

T. E. Doyle

Rev'd Tracey Doyle (Chairman)

A handwritten signature in black ink, appearing to be 'D. Birch', with a large, stylized loop at the end.

Mr Derek Birch (Vice Chairman)

The Parish of St Mary's Church
High Bickington

Financial Statements
for the year ended
31 December 2021



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

St Mary's Parochial Church Council, High Bickington

On accounts for the year
ended

31st December 2021

Charity no.:

An Excepted Charity

Company no.:

Set out on pages

1 to 9

Responsibilities and
basis of report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/21

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

10/2/22

Name:

Ian Cornwell

Relevant professional
qualification(s) or body
(if any):

Address:

White Rose Cottage

High Bickington, Umberleigh

Devon, EX37 9AY EW

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

ST MARY'S CHURCH, HIGH BICKINGTON

FINANCIAL STATEMENTS - Year ended 31 December 2021

STATEMENT OF ASSETS AND LIABILITIES

	Unrestricted General Fund £	Designated Restoration Fund £	Designated Clock Fund £	Designated Organ Fund £	Restricted Fabric Fund £	Restricted Churchyard Fund £	TOTAL 2021 £	TOTAL 2020 £
Investments								
CBF (Investment Fund)	0	0		0	70,896	38,278	109,174	94,779
M & G (Charifund)	0	0		0	55,810	27,947	83,757	73,157
	0	0		0	126,706	66,225	192,931	167,936
Monetary Assets								
Bank Current Account	6,084	0	0	0	0	0	6,084	2,306
Churchyard Current Account	0	0	0	0	0	324	324	746
Down Legacy Churchyard Deposit Account	0	0	0	0	0	790	790	1,566
Down Legacy Fabric Deposit Account 1	0	0	0	0	757	0	757	1,036
Down Legacy Fabric Deposit Account 2	0	0	0	0	411	0	411	1,139
Mary Squire Trust Deposit Account	0	0	0	0	80	84	164	687
Restoration Fund Deposit Account	0	17,714	0	0	0	0	17,714	3,013
Organ Fund Nationwide Account	0	0	0	46	0	0	46	46
Graveyard National Savings Account	0	0	0	0	0	2,228	2,228	1,771
Cash	28	0	0	0	0	0	28	28
Church Hall Current Account	1	0	0	0	0	0	1	1
Clock Fund Deposit Account	0	0	4,196	0	0	0	4,196	4,376
	6,113	17,714	4,196	46	1,248	3,426	32,743	16,715
Debtors								
Gift Aid Claim (for 2021) - Estimate	341	0		0	0	0	341	368
	341	0		0	0	0	341	368
Fixed Assets for Church Use								
Church Hall (Estimated Value)	100,000	0		0	0	0	100,000	100,000
	100,000	0		0	0	0	100,000	100,000
Liabilities								
Common Fund	0	0		0	0	0	0	0
Recoupment Order Repayments (Long term)	0	0		0	26,427	0	26,427	27,902
	0	0		0	26,427	0	26,427	27,902

The **Designated** funds relate to funds set aside by the PCC to meet the cost of maintaining and refurbishing the Church Organ, Clock and providing funds for major building and repair projects.

The **Restricted** funds relate to the Church Fabric Funds and the Churchyard Funds

Approved by the Parochial Church Council on 2nd March 2022 and signed on its behalf by

Rev'd Tracey Doyle (Chair)

T. E. Doyle

Ken Shelvey (PCC Treasurer)

Ken Shelvey

ST MARY'S CHURCH, HIGH BICKINGTON
RECONCILIATION OF BALANCES IN HAND
AT 31 DECEMBER 2021

<u>2020</u> £ p	<u>2021</u> £ p	<u>2020</u> £ p	<u>2021</u> £ p
Balance of		Lloyds Bank plc	
2,333.24 Church Account (including cash held)	6,111.94	3,051.84 Current Accounts	6,408.26
Balance of		11,816.75 Deposit Accounts	24,032.45
2,861.88 Fabric Account	1,331.94		
		National Savings Bank	
Balance of		1,770.97 Graves Account	1,771.19
2,312.40 Churchyard Account	1,114.08		
Balance of		27.60 Cash in Hand	27.60
3,012.78 Restoration Fund	17,714.02		
		Nationwide Building Society	
Balances of		46.22 Deposit Account	46.27
1,770.97 Graves Account	1,771.19		
Balance of			
46.22 Organ Fund	46.27		
Balance of			
4,375.89 Clock Fund	4,196.33		
<u>16,713.38</u>	<u>32,285.77</u>	<u>16,713.38</u>	<u>32,285.77</u>

NOTES

- 1 The Church Account does not include the Income Tax rebate due on Gift Aided Planned Giving in August to December 2021. An estimate of this is included as a debtor in the Statement of Assets and Liabilities.
- 2 All funds held are either designated or restricted apart from the Church General Fund which is unrestricted. Interfund transfers from Designated Funds have been authorised by the Parochial Church Council.

St Mary's PCC High Bickington
Year to 31st December 2021
General Fund

2020		2021
Receipts		
10,777	Tax Efficient Planned Giving	39,135.30
1,647	Other Planned Giving	2,327.17
754	Collections at Services	669.41
3,037	Gift Aid Income Tax Recovered	10,011.13
203	Employment Costs Donations	
672	Wall Safe and Sundry Donations	75.99
	Grant for VAT paid on building works	1,630.00
		53,849.00
17,090	Grants and Legacies	2,500.00
25	Fund Raising (Gross)	1,294.61
953	Statutory Fees	1,749.00
350	Charitable Income	
1,164	Transfers from Mary Squire Trust	1,090.86
720	Transfers from Down Legacy Churchyard	2,105.00
875	Transfers from Churchyard Account	1,395.00
4,991	Transfers from Down Legacy Fabric	4,880.30
	Transfers from Clock Fund	180.00
	Transfers from Restoration Fund	41,292.22
	Transfers from Organ Fund	
	Diocesan Loans	
9,079	Loan Repayment from Hall Account	53,986.99
9,079		
26,169		110,335.99
Payments		
1,140	Clergy Expenses	1,140.00
5,157	Upkeep of Church	5,462.30
1,164	Heat and Light	1,109.57
	Upkeep of Services	
1,595	Upkeep of Churchyard	3,500.00
	Major Works	41,094.27
275	Charitable Giving	156.96
11,134	Common Fund	8,765.00
	Fund Raising Costs	27.00
	Employment Costs	
169	After School Club	13.92
2,400	Rector's Two Rivers Donation	2,400.00
400	Transfer to Mary Squire Trust	
	Transfer to Restoration Fund	40,991.73
	Transfer to Down Legacy Churchyard Acc	
	Transfer to Down Legacy Fabric Acc	
140	Miscellaneous Expenses	421.50
	Diocesan Loan Repayments	
	Transfer to Organ Fund	
	Loan to Hall Account	
1,475	Recoupment Order Repayments	1,475.04
25,050		106,557.29
1,119	Excess of Receipts over Payments for the year	3,778.70
1,187	Balance B/F 1 January 2021	2,305.64
2,306	Balance carried forward	6,084.34

Balances

2,306	Bank Current Account	6,084.34	6,084.34
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ST MARY'S CHURCH, HIGH BICKINGTON
FABRIC ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

<u>2020</u>	<u>Receipts</u>	<u>2021</u>	<u>2020</u>	<u>Payments</u>	<u>2021</u>
£ p		£ p	£ p		£ p
	Down Legacy			Transfer to	
3,543.76	Dividends and Interest	3,873.03	4,991.29	Church Account	4,880.30
3,543.76		3,873.03	4,991.29		4,880.30
3,622.41	Balance 1 January	2,174.88	2,174.88	Balance 31 December	1,167.61
7,166.17		6,047.91	7,166.17		6,047.91

CHURCHYARD ACCOUNT - DOWN LEGACY
FOR THE YEAR ENDED 31 DECEMBER 2021

<u>2020</u>	<u>Receipts</u>	<u>2021</u>	<u>2020</u>	<u>Payments</u>	<u>2021</u>
£ p		£ p	£ p		£ p
	Down Legacy			720.00 Care of Churchyard	2,105.00
1,203.69	Dividends and Interest	1,328.96		0.00 Church Account	0.00
1,203.69		1,328.96	720.00		2,105.00
1,082.51	Balance 1 January	1,566.20	1,566.20	Balance 31 December	790.16
2,286.20		2,895.16	2,286.20		2,895.16

CHURCHYARD ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

<u>2020</u>	<u>Receipts</u>	<u>2021</u>	<u>2020</u>	<u>Payments</u>	<u>2021</u>
£ p		£ p	£ p		£ p
0.00	Donation	0.00	0.00	Church Account	0.00
914.25	Dividends	946.76	875.00	Care of Churchyard	1,395.00
	Dividends				
25.07	Miss N.M. Cole (Deceased)	25.96			
939.32		972.72	875.00		1,395.00
681.88	Balance 1 January	746.20	746.20	Balance 31 December	323.92
1,621.20		1,718.92	1,621.20		1,718.92

NOTE 1: The legacy of £500 from Miss N M Cole deceased was invested in 43.7 CBF Investment Fund Shares on 11 May 1999. Dividends of £25.96 from this source are credited to the Churchyard Account

ST MARY'S CHURCH, HIGH BICKINGTON
RESTORATION FUND ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

<u>2020</u>	<u>Receipts</u>	<u>2021</u>	<u>2020</u>	<u>Payments</u>	<u>2021</u>
£ p		£ p	£ p		£ p
0.60 Bank Interest		1.73	0.00 Transfers to General Fund		41,292.22
0.00 Loan		15,000.00			
0.00 Transfers from General Fund		40,991.73			
2,000.00 Grant Received		0.00			
2,000.60		55,993.46	0.00		41,292.22
1,012.18 Balance 1 January		3,012.78	3,012.78 Balance 31 Dec		17,714.02
<u>3,012.78</u>		<u>59,006.24</u>	<u>3,012.78</u>		<u>59,006.24</u>

MARY SQUIRE TRUST FUND
FOR THE YEAR ENDED 31 DECEMBER 2021

<u>2020</u>	<u>Receipts</u>	<u>2021</u>	<u>2020</u>	<u>Payments</u>	<u>2021</u>
£ p		£ p	£ p		£ p
530.95 Dividends and Interest		568.19	1,164.31 Transfer to General Fund		1,090.86
400.00 Transfers from General Fund		0.00			
930.95		568.19	1,164.31		1,090.86
920.36 Balance 1 January		687.00	687.00 Balance 31 December		164.33
<u>1,851.31</u>		<u>1,255.19</u>	<u>1,851.31</u>		<u>1,255.19</u>

ORGAN FUND ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

<u>2020</u>	<u>Receipts</u>	<u>2021</u>	<u>2020</u>	<u>Payments</u>	<u>2021</u>
£ p		£ p	£ p		£ p
0.05 Building Society Interest		0.05	0.00 Upkeep of Organ		0.00
0.00 Funds Raised		0.00	0.00 Transfer to General Fund		0.00
0.05		0.05	0.00		0.00
46.17 Balance 1 January		46.22	46.22 Balance 31 December		46.27
<u>46.22</u>		<u>46.27</u>	<u>46.22</u>		<u>46.27</u>

ST MARY'S CHURCH, HIGH BICKINGTON
CLOCK FUND ACCOUNT
FOR THE YEAR ENDED 31 DEC 2021

<u>2020</u>	<u>Receipts</u>	<u>2021</u>	<u>2020</u>	<u>Payments</u>	<u>2021</u>
£ p		£ p	£ p		£ p
	0.96 Bank Interest	0.44			
4554.93	Transfers from General Fund	0	180	Transfers to General Fund	180
<hr/>		<hr/>	<hr/>		<hr/>
4555.89		0.44	180		180
	0 Balance 1 January	4375.89	4375.89	Balance 31 December	4196.33
<hr/>		<hr/>	<hr/>		<hr/>
<u>4555.89</u>		<u>4376.33</u>	<u>4555.89</u>		<u>4376.33</u>

ST MARY'S CHURCH, HIGH BICKINGTON
GRAVES ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

<u>2020</u>	<u>Receipts</u>	<u>2021</u>	<u>2020</u>	<u>Payments</u>	<u>2021</u>
£ p		£ p	£ p		£ p
Balance 1 January			Balance 31 December		
782.89	Wansbrough	789.99	789.99	Wansbrough	790.08
161.36	Boundy	162.82	162.82	Boundy	162.84
233.12	Heales	235.24	235.24	Heales	235.27
70.52	Gardiner	71.16	71.16	Gardiner	71.17
459.14	Timms	463.31	463.31	Timms	463.37
48.01	Pincombe	48.45	48.45	Pincombe	48.46
<u>1,755.04</u>		<u>1,770.97</u>	<u>1,770.97</u>		<u>1,771.19</u>
NSB Investment					
Account Interest					
Allocation:					
7.10	Wansbrough	0.09			
1.46	Boundy	0.02			
2.12	Heales	0.03			
0.64	Gardiner	0.01			
4.17	Timms	0.06			
0.44	Pincombe	0.01			
<u>15.93</u>		<u>0.22</u>	<u>1,770.97</u>		<u>1,771.19</u>

NOTE:

A National Savings Bank Investment Account entitled "High Bickington Graves Account" exists. Transactions in the year were as follows:

	£ p	£ p
Balance B/Forward	457.09	
Capital Interest	<u>1,770.97</u>	
		2,228.06
Interest Credited		<u>0.22</u>
		2,228.28
Balance C/Forward		
Capital	457.09	
Interest	<u>1,771.19</u>	
		<u>2,228.28</u>

The Accumulated Interest (£1,771.19) is shown as a balance on the Balance Sheet.

The Capital is not available for spending purposes and it is, therefore, excluded from the Balance Sheet'

ST MARY'S CHURCH, HIGH BICKINGTON

DOWN LEGACY AND MARY SQUIRE TRUST

RECORD OF INVESTMENTS

		<u>Fabric</u> <u>Account</u>	<u>Churchyard</u> <u>Account</u>	<u>Mary Squire</u> <u>Trust</u>
		£ p	£ p	£ p
<u>2021</u>				
1st January	Balance per Bank Statement	2,174.88	2,312.40	687.00
31st December	Transfers from General Fund	0.00	0.00	0.00
31st December	Dividends Received in Year:			
	M & G Charities Income Units	2,351.96	1,328.91	301.92
	CBF Income Fund	1,520.88	972.72	266.26
31st December	Deposit Account Interest	0.19	0.05	0.01
		6,047.91	4,614.08	1,255.19
31st December	Transfer to Church Account	4,880.30	3,500.00	1,090.86
31st December	Balance as per Bank Statements	1,167.61	1,114.08	164.33

ST MARY'S CHURCH, HIGH BICKINGTON

STATEMENT OF PARISH INVESTMENTS HELD BY EXETER DIOCESAN BOARD OF FINANCE LTD

AS AT 31 DECEMBER 2021

**Parish of
High Bickington**

Trust	Investment	No. of Units	Bid Price £ per Unit	£ Value at 31/12/2021
Mrs EMJ Down Bequest	Charifund - Income Units	3,178.30	15.5620	49,460.70
Mrs EMJ Down Bequest	Charifund - Income Units	1,795.83	15.5620	27,946.71
Mrs EMJ Down Bequest	CBF Investment Fund	2,583.48	23.3867	60,419.07
Mrs EMJ Down Bequest	CBF Investment Fund	1,593.04	23.3867	37,255.95
The Mary Squire Trust	CBF Investment Fund	448.00	23.3867	10,477.24
The Mary Squire Trust	Charifund - Income Units	408.00	15.5620	6,349.30
Miss NM Cole Bequest	CBF Investment Fund	43.70	23.3867	1,022.00
Total value				<u>192,930.97</u>