

**PAROCHIAL CHURCH COUNCIL OF
ST ANDREW SOHAM**

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2019

PAROCHIAL CHURCH COUNCIL OF ST ANDREW SOHAM
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FOR THE YEAR ENDED 31 DECEMBER 2019

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**PAROCHIAL CHURCH COUNCIL OF ST ANDREW SOHAM
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

Reference and Administrative details

Ex Officio – Clergy
Eleanor Whalley

Ex Officio – Wardens
Margaret Fisher (30/04/2019)
Mark Campbell (30/04/2019)

Ex Officio - Synods
Delia Tickner (28/04/2017)

Elected members who finished their term on 30 April 2019
John Cole (2016)
Pam Cole (2016)
Linda Logan (2016)
Joy Martin (2016)

Elected members from 30 April 2019 with a three-year term (date of election in brackets)
David Tickner (28/04/2017)
Lynne Webb (28/04/2017)
Philip Logan (28/04/2017)
Mark Campbell (28/04/2017)
Judith Scott (26/04/2018)
Joy Martin (30/04/2019)

Co-opted Members (until APCM 2020)
Carol Weyman (21/5/2019)

Elected/appointed officers of the PCC
Vice-chair: Mark Campbell (30/04/2019)
Treasurer: Simon Wright (30/04/2019)
Secretary: David Tickner (30/04/2019)
Parish Administrator: Margaret Fisher (05/02/2017)
Electoral Roll Officer: Lynne Webb (30/04/2019)
Safeguarding Officer: Caroline Vinall (30/04/2019)
Data Protection Officer: Alison Evans (30/04/2019)
Gift Aid Officer: Alison Evans (30/04/2019)

Administrative Information

Church Name: St Andrew's, Soham
Address: Fountain Lane, Soham, Cambridgeshire, CB7 5ED
Vicar: The Rev'd Eleanor Whalley
Bankers: Barclays Bank PLC, 54 High Street, Soham, Ely, CB7 5HE
Inspecting Architect: Iain Frearson, Freeland Rees Roberts Architects
Independent Examiner: Naomi Hedger, Chater Allan LLP
Charity Registration Number: The Parochial Church Council of St Andrew's Church, Soham is a charity operating within Ely Diocesan Board of Finance, registered charity number 245456

**PAROCHIAL CHURCH COUNCIL OF ST ANDREW SOHAM
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

Objectives and Activities

We aim to serve our communities prayerfully, and to work together with friends within the church community and beyond, aiming to play our part in the building of God's Kingdom and helping people to experience God's love and grow as disciples of Jesus. We enjoy each other's company as we celebrate God's hope and life and the beauty of creation.

Financial Review

The total amount of everyday income, which excludes restricted funds, for the year fell from £64k in 2018 to £63k in 2019. The total amount of everyday expenditure increased from £63k in 2018 to £69 in 2019. The everyday, or unrestricted, deficit for the year was £6k (2018: £1k surplus).

Income specifically relating to pledged giving, which includes tax reclaimed, for this year rose from £33k in 2018 to £38k in 2019. Fund raising activities reduced from £6k in 2018 to £5k in 2019.

The overall deficit, including restricted and endowment funds, was £37k (2018: £64k surplus) due to the expenditure from the restricted funds that were received in 2018.

"The 2019 Parish Share was not paid in full. Discussions with the Diocese concerning exceptional circumstances connected with the payment of historic Parish Share and Diocesan Fees amounts, it was accepted that there might be an outstanding Parish Share balance of £5,000 to the Diocese for 2019. In return we committed to pay the 2019 Diocesan Fees in full, which we did, and to commit to pay our net 2020 Parish Share.

The Chair of Ely Diocesan Board of Finance sent a message of appreciation to the PCC Treasurer and to church members, thanking them for the tremendous commitment and generosity they have displayed in their ongoing effort to improve the church's financial situation. Many church members have reviewed their general giving, and many now give via the Parish Giving Scheme. The Parish Giving Scheme helps reduce administrative overheads, and so is encouraged as a giving method for those who feel able to use it. The PCC is of course grateful to all givers, whatever method they use..

Our Heritage Lottery Funded project 'Keeping the Water Out, Bringing the Community In' project finished in December 2019, following an authorised extension to the grant term. The project was hugely beneficial in enabling us to extend out wider community links, and in involves addressing drainage-related problems caused by accumulated debris left by roosting pigeons, clearing gutters and down-pipes, installing anti-roosting devices to deter roosting birds and putting on a programme of community-related activities based in and around the church building'

Church members are also asked to consider whether they might want to make provision for future congregations by leaving lasting bequests or gifting through their wills. As a congregation, we currently benefit from various bequests and gifts that were left by Basil Slack, Grace Norman, Mrs Jill Clark and Arthur Lyon, in addition to the Cowell and Peacock bequests which were substantial for their time and have been particularly important in allowing us to fund general Church ministry, the youth ministry, and repairs related to the roof, bells and tower. The financial outlook is still concerning, but we are making progress.. "

Principal funding sources

The regular sources of funds for normal operations are charitable donations from Church members, fund raising activities which bring in contributions from the wider community, statutory fees due from weddings and funerals, and interest and dividends from our investment holdings. Additional sources of income come from Soham United Charities and an annual grant from Pembroke College towards the cost of our insurance premiums in respect of the Chancel.

Investment policy

St Andrew's reserves are invested with the CBF Church of England Funds, and in deposit accounts operated by the Diocese, which are reviewed regularly.

**PAROCHIAL CHURCH COUNCIL OF ST ANDREW SOHAM
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
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Reserves policy

The level of reserves that will be maintained will be sufficient to ensure the Church continues to function throughout the ensuing year. Unusual income, such as bequests and occasional unrestricted lump sums, for use in funding non-regular needs, are held in reserve as designated funds. The Charity aims to hold in excess of one year's worth of running costs (around £70k). At the year end the total funds held were £181k, of which £68k were restricted funds and £120k were endowment funds leaving a deficit on free reserves of £7k.

Principal risks and uncertainties

"The quinquennial inspection of St Andrew's Church building carried out in 2017 and subsequent more localised inspections have highlighted the need for very considerable urgent restoration work to be undertaken as soon as funds are available to carry it out. Temporary patch repairs of the roof began in 2017 and are ongoing. The tower was cordoned off for safety reasons in February 2018 and will remain so until the entirety of its surface can be repaired. A successful bid to the Heritage Lottery Fund (HLF) made in summer 2018 will permit relatively small-scale works in early 2019, designed to address the building's drainage problems. A successful bid to the Coop Community Fund made in April 2018 means that St Andrew's Restoration Appeal was one of the Co-op's local causes to which Co-op members could choose to donate their 1% spend between November 2018 and November 2019. A second funding application to the National Heritage Lottery Fund was submitted in November 2019 and the outcome should be known in late March 2020.

Volunteers

The life of St Andrew's Church relies on the ongoing prayer, commitment and contribution of members of its congregation and very many other volunteers throughout the year. Their efforts are greatly appreciated: we could not begin to manage without them. It was been really encouraging to see our volunteer base grow in 2019, and we are grateful to all our volunteers, both old and new.

Public benefit

The trustees, in setting their objectives, have had due regard to the public benefit guidance issued by the Charity Commission.

Plans for future periods

We look forward to the coming year, and in particular to:

- Continuing to develop the spiritual and pastoral life of the church and wider community
- Developing our links with the wider community, including with friends from other Christian churches and fellowships, with our local foodbank, Soham's schools and with residential/nursing homes.
- Carrying out future heritage-related community activities outlined in our most recent NLHF bid.
- Continuing to work to bring in funds for both every day running costs and large-scale restoration work, applying to register with the Charity Commission as a registered charity in anticipation of receiving large-scale grant monies taking us over the <£100,000 annual turn-over threshold for exempt charities.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW SOHAM
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on 27 May and signed on their behalf by:
2020


The Revd Eleanor Whalley (Chair)


Simon Wright (Treasurer)

**PAROCHIAL CHURCH COUNCIL OF ST ANDREW SOHAM
INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Hedger BFP, CTA, FCA
Chater Allan LLP
Beech House
4a Newmarket Road
Cambridge

CB5 8DT

Date: 5 June 2020

PAROCHIAL CHURCH COUNCIL OF ST ANDREW SOHAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019


	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds	2019 £	2018 £
INCOME FROM:						
Donations and legacies	2a	47,466	33,945	-	81,411	139,138
Charitable activities	2b	9,140	-	-	9,140	8,904
Other trading activities	2c	5,103	-	-	5,103	6,042
Investments	2d	1,229	2,448	-	3,677	3,515
Total income		62,937	36,393	-	99,331	157,599
EXPENDITURE ON:						
Raising funds	3	505	-	-	505	560
Charitable activities	4	68,301	86,826	-	155,127	91,605
Total expenditure		68,806	86,826	-	155,632	92,165
Gains on investments		-	-	18,967	18,967	(1,544)
Net income/(expenditure)		(5,869)	(50,432)	18,967	(37,334)	63,890
Transfers		-	-	-	-	-
Net movement in funds		(5,869)	50,432	18,967	(37,334)	63,890
Reconciliation of funds:						
Total funds at 1 January 2019		(1,120)	118,478	101,397	218,755	154,865
Total funds at 31 December 2019		(6,989)	68,046	120,364	181,421	218,755

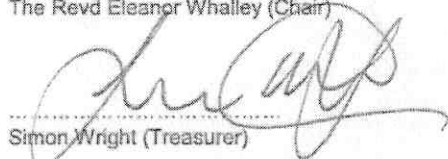
The attached notes form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST ANDREW SOHAM
BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019		2018	
		£	£	£	£
Fixed Assets:					
Investments	6		<u>135,569</u>		<u>114,641</u>
			135,569		114,641
Current Assets:					
Debtors	7	13,838		49,327	
Cash at bank		<u>53,354</u>		<u>66,904</u>	
		67,192		116,230	
Current liabilities:					
Creditors: amounts falling due within one year	8	<u>21,339</u>		<u>12,115</u>	
Net current assets			45,853		104,115
Total net assets			<u>181,421</u>		<u>218,755</u>
The funds of the charity:					
Unrestricted Funds			(6,989)		(1,120)
Restricted Funds	10		68,046		118,478
Endowment Funds	9		120,364		101,397
Total Funds	11		<u>181,421</u>		<u>218,755</u>

Approved by the Parochial Church Council on 27 May 2020


The Revd Eleanor Whalley (Chair)


Simon Wright (Treasurer)

The attached notes form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST ANDREW SOHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Going concern basis

The trustees consider that the going concern basis is appropriate as they consider the reserves levels to be sufficient to ensure that the trustees can meet their financial obligations for the next 12 to 18 months and on that basis the entity is a going concern. The trustees have considered the potential impact of Covid-19, which occurred after the year end. The trustees do not believe that the impact of the virus will have a material bearing on the going concern of the entity thanks partly to the Diocese reducing the monthly Ministry Share payments in 2020.

Financial Reporting Standard 102 - Reduced disclosure exemptions

The trustees have taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102:

- the requirement of Section 7 Statement of Cash Flows.

(b) Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and which are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also treated as funds which have been given for a particular purpose and which are therefore not available for the general purposes of the PCC, but only for this particular purpose.

(c) Income

Income from planned giving and collections are recognised as received. Income tax recoverable on covenants or gift aid donations is recognised when the related income is recognised. Grants and legacies are recognised when the amount falls due. Rents and investment income are recognised when receivable.

(d) Expenditure

Expenditure is recorded when payable, and where unpaid at the year end are included as creditors.

(e) Fixed assets

Consecrated property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Assets listed in the Church inventory, which require a faculty for disposal, are inalienable property and not included in the accounts. For inalienable property acquired prior to 2015 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Items acquired since January 2015 will be capitalised and depreciated in the accounts over their currently anticipated useful economic life where the cost is deemed sufficiently material.

(f) Investments

Investments are stated at market value.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW SOHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

2. Income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2019 £	2018 £
2a Donations and legacies					
Pledged Giving:					
Offertory including Gift Aid donations	31,581	-	-	31,581	27,250
Tax reclaimable	4,304	1,510	-	5,814	6,016
Collections	6,181	-	-	6,181	11,198
Special collections	1,761	-	-	1,761	2,197
Heritage Lottery Fund	-	(463)	-	(463)	74,300
Other donations, grants and legacies	3,638	21,091	-	24,729	13,588
LPWS grant	-	11,807	-	11,807	4,591
	<u>47,466</u>	<u>33,945</u>	<u>-</u>	<u>81,411</u>	<u>139,138</u>
2b Charitable activities					
Church activities:					
Wedding and funeral fees	8,160	-	-	8,160	7,853
Parish magazine	980	-	-	980	1,051
	<u>9,140</u>	<u>-</u>	<u>-</u>	<u>9,140</u>	<u>8,904</u>
2c Other trading activities					
Fund raising events	5,103	-	-	5,103	6,042
	<u>5,103</u>	<u>-</u>	<u>-</u>	<u>5,103</u>	<u>6,042</u>
2d Investments					
Interest	72	107	-	179	102
Dividends	1,157	2,341	-	3,498	3,413
	<u>1,229</u>	<u>2,448</u>	<u>-</u>	<u>3,677</u>	<u>3,515</u>

PAROCHIAL CHURCH COUNCIL OF ST ANDREW SOHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2019 £	2018 £
3. Raising funds					
100 Club prizes	450	-	-	450	450
Promotion	55	-	-	55	110
	<u>505</u>	<u>-</u>	<u>-</u>	<u>505</u>	<u>560</u>
4. Charitable Activities					
Ministry share	45,682	-	-	45,682	39,198
Vicar and curate allowances	477	-	-	477	500
Church utilities	7,718	-	-	7,718	8,110
Church insurance	6,778	-	-	6,778	6,207
Church repairs and maintenance	-	1,379	-	1,379	2,078
Roof repairs	-	56,142	-	56,142	2,614
Noticeboard	-	-	-	-	1,400
Tower repairs	-	-	-	-	7,760
Roof alarm	-	1,939	-	1,939	7,776
Project management	-	11,276	-	11,276	7,064
Advertising	-	1,561	-	1,561	617
Professional fees	-	10,558	-	10,558	-
Door repairs	-	2,766	-	2,766	-
Floodlight repairs	-	1,207	-	1,207	-
Upkeep of services	1,285	-	-	1,285	1,402
Parish magazine	1,184	-	-	1,184	1,325
Admin	1,353	-	-	1,353	1,731
Junior church	-	-	-	-	54
Honoraria	3,000	-	-	3,000	3,000
Charitable giving	105	-	-	105	50
Governance					
Independent examination	720	-	-	720	720
	<u>68,301</u>	<u>86,826</u>	<u>-</u>	<u>155,127</u>	<u>91,605</u>

5. Trustee Expenses

No members of the PCC received any remuneration.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW SOHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
6. Investments				
At 1 January 2019	-	13,244	101,397	114,641
Additions	-	-	-	-
Disposals	-	-	-	-
Interest and dividends	-	1,961	-	1,961
Revaluations	-	-	18,967	18,967
At 31 December 2018	-	15,205	120,364	135,569
Invested in:				
CBF Investment Funds	-	-	120,364	120,364
CBF Deposit Funds	-	15,205	-	15,205
	-	15,205	120,364	135,569
Investments held by:				
General Fund	-	-	39,853	39,853
Fabric Fund	-	-	16,658	16,658
Sunday School Fund	-	4,636	27,124	31,760
Bells and Tower Maintenance Fund	-	10,569	36,729	47,298
	-	15,205	120,364	135,569

7. Debtors

	2019 £	2018 £
Tax recoverable	12,039	6,225
Other debtors	1,799	5,952
Committed grants	-	37,150
	13,838	49,327

8. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	17,600	7,304
Other creditors	3,740	4,812
	21,339	12,115

PAROCHIAL CHURCH COUNCIL OF ST ANDREW SOHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

9. Endowment Funds

	Balance at 1 January 2019	Unrealised Gains	Balance at 31 December 2019
General Fund	33,573	6,280	39,853
Sunday School Fund	22,851	4,273	27,124
Bells and Tower Fund	30,939	5,790	36,729
Fabric Fund	14,034	2,624	16,658
	<u>101,397</u>	<u>18,967</u>	<u>120,364</u>

Endowment Funds consist of:

General Fund - Cowell bequest the income from which can be used for general purposes and is taken directly to unrestricted income.

Sunday School Fund - Peacock and Lyon bequests the income from which is to be used for the Sunday School and is each year included in the Sunday School restricted fund.

Bells and Tower Fund - Peacock bequest the income from which is to be used on the church bells and tower and is each year included in the Bells and Tower restricted fund.

Fabric Fund - Basil Slack Trust and Grace Norman bequest the income from which is to be used for the upkeep and repair of the church fabric and is each year included in the Fabric restricted fund.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW SOHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

10. Restricted Funds

	Balance at 1 January 2019 £	Donations and Grant Income £	Investment Income £	Expenditure £	Balance at 31 December 2019 £
Flower Fund	2,017	-	-	73	1,944
Sunday School Fund	10,397	-	822	-	11,219
Bells and Tower Fund	9,427	-	1,142	-	10,569
Fabric Fund	36,630	4,833	484	13,073	28,874
Youth Work Fund	280	-	-	-	280
Elderly & People with disabilities Fund	400	-	-	-	400
Noticeboard & Communications Fund	103	600	-	-	703
Hymn Book Fund	194	-	-	-	194
Keeping Water Out, Bringing the Community In Fund	59,030	9,946	-	68,976	-
Restoration Fund	-	12,687	-	486	12,201
EDBF Growth Fund	-	5,880	-	4,218	1,662
	118,478	33,945	2,448	86,826	68,046

Restricted Funds consists of:

Flower Fund - donations and fundraising for the cost of flowers.

Sunday School Fund - donations and endowment fund income for the Sunday School.

Bells and Tower Fund - donations and endowment fund income for the maintenance and repair of the bells and tower.

Fabric Fund - donations and endowment fund income for the upkeep and repair of the church fabric.

Youth Work Fund - Council grant for youth work.

Elderly & People with disabilities Fund - donation from the Mrs Jill Clark fund for use with the elderly and people with disabilities.

Noticeboard & Communications Fund - Grants received to allow church events to be publicised more widely.

Hymn Book Fund - donations for updating the hymn books and PA system.

Keeping Water Out, Bringing the Community In Fund - A grant received from the Heritage Lottery Fund for the purpose of combating the problem of pigeons roosting on the church building, the clearance of the mess they leave behind them and an associated programme of community-focused activities taking place at St Andrew's Church, co-ordinated by a Heritage Project Co-ordinator paid for by the HLF grant; and for the purpose of contributing towards the cost of a roof alarm for the church building.

Restoration Fund - donations made towards the cost of restoring the church building.

EDBF Growth Fund - Grant received from the Diocese of Ely to support St Andrew's Church-based heritage-related activities, including the payment of fees to the St Andrew's Heritage Project Co-ordinator.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW SOHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

11. Analysis of net assets between funds

	Unrestricted Fund £	Restricted Funds £	Endowment Funds £	Total £
Fund Balances as at 31 December 2019 are represented by:				
Investments	-	15,205	120,364	135,569
Current assets	14,351	52,841	-	67,192
Current liabilities	(21,339)	-	-	(21,339)
	<u>(6,989)</u>	<u>68,046</u>	<u>120,364</u>	<u>181,421</u>

12. Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds	2018 £
INCOME FROM:				
Donations and legacies	48,143	90,995	-	139,138
Charitable activities	8,904	-	-	8,904
Other trading activities	6,042	-	-	6,042
Investments	1,171	2,344	-	3,515
Total income	<u>64,260</u>	<u>93,339</u>	<u>-</u>	<u>157,599</u>
EXPENDITURE ON:				
Raising funds	560	-	-	560
Charitable activities	62,722	28,884	-	91,605
Total expenditure	<u>63,282</u>	<u>28,884</u>	<u>-</u>	<u>92,165</u>
Gains on investments	-	-	(1,544)	(1,544)
Net income/(expenditure)	<u>978</u>	<u>64,455</u>	<u>(1,544)</u>	<u>63,890</u>
Transfers	-	-	-	-
Net movement in funds	<u>978</u>	<u>64,455</u>	<u>(1,544)</u>	<u>63,890</u>

13. Trust Funds

The PCC acts as trustee for the Mrs Jill Clark and Train Explosion funds, with a value of £1,805 and £640 respectively, which have charitable aims different to those of the PCC and are not therefore included in these accounts.