



**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
HARPENDEN ST JOHN
REPORT AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

31 DECEMBER 2023

CONTENTS

	Page
Trustees' report	2
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 – 20

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Aims and purposes

St John's Parochial Church Council ("the PCC") has the responsibility of promoting the whole mission of the Church within the ecclesiastical parish: pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of the Parish Hall.

The PCC is committed to enabling as many people as possible to worship at our church and become part of our church community at St John's. The Ministry Team, in conjunction with the PCC, maintains an overview of worship and makes suggestions on how our worship can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

As trustees of a registered charity, the PCC must report each year on how we have carried out our charity's purposes for the public benefit, which we set out in this trustees' report. We consider that we have complied with our duty to have due regard to the Charity Commission's guidance on the meaning and scope of "public benefit", when exercising any powers or duties to which the guidance is relevant.

When planning our activities for the year, we have considered the Charity Commission's guidance and, in particular, the supplementary guidance on charities for the advancement of religion. We try to enable parishioners to live out their faith as part of our parish community through:

- worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus Christ, the crucified and glorified Lord
- provision and pastoral care for people living in the parish
- missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St John the Baptist and the Parish Hall.

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Achievements and performance

Worship and prayer

The PCC is keen to offer a wide range of services during the week and over the course of the year that our community may find both beneficial and spiritually fulfilling. In addition to our main 9.30 Parish Eucharist on a Sunday, which we continue to livestream for the benefit of those unable to attend in person, we offer Common Worship Morning and Evening Prayer Monday to Friday, and a weekly midweek communion. We have begun a pattern of services each month at 5pm on a Sunday to offer variety: Faith and Light (non-denominational worship for adults with special educational needs); Book of Common Prayer Evensong; Celtic Evening Prayer; a said Eucharist; a Taizé service.

This year we have been able to welcome more new families to our church, and this is an important part of our vision. We offer All Age Worship on the first Sunday of the month; Junior and Mini Church currently takes place on the second Sunday of the month, and we are planning to increase the frequency. We have started a toddler service on Thursday mornings, which attracts 7-10 toddlers and parents each week.

A total of 8 young people were admitted to First Communion.

The church is normally open daily from 10am to 5pm.

The PCC seeks to ensure that all are welcomed at our regular services. At present we have 175 members on the Church Electoral Roll, 113 of whom are resident in the Parish and 62 of whom have stated their eligibility is due to six months or more habitual worship. Since the previously reported number of 182, 5 members have died, 3 resigned, 3 were removed and 4 were added.

In addition to our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the amazing gift of life, in marriage services public vows are exchanged with God's blessing and through funeral services family and friends express their deep sorrow but also give thanks for the life which is now completed and commend the person into the gracious hands of God. During the year, there were no weddings, 19 baptisms, 7 funerals in church and 1 at the crematorium, 1 memorial service, and 7 burials of ashes.

We have encouraged members of the congregation to deepen their relationship with God in a variety of ways: we offer a monthly bible study and a meditation group and ran Lent courses at different times to meet different needs.

A successful weekend away was held at High Leigh Conference Centre in September, with 30 people of all ages sharing in fellowship.

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Use of the church

During this year, the PCC has been considering how to make best use of our beautiful building. The altar has been returned to its original position in the sanctuary, and we have been able to use a nave altar, lectern and chairs from Southdown Methodist Church to give more space and flexibility in this area. During the coming year we will be continuing to explore how best to use that space.

The PCC is keen for the church to be kept open for personal prayer and is also delighted to see it used for musical events. We were able to welcome back regular hirers of the church for concerts, including Roundwood Park School and Hardynges Choir as well as new groups – eg, Sonorité, Continuum and the AT Society. Many events are already booked for 2024, highlighting the church's use as a good resource this is for the community.

Music

After the resignation of our previous Director of Music at the beginning of the year, we were grateful to all those who were able to keep music going: Tom and Madeleine Venner, Andrew Ballard, Terry Charlston and a number of visiting organists. Craig Greene was appointed to the post in September and led us with enthusiasm and professionalism, with a particularly well-received Nine Lessons and Carols. Unfortunately, for a number of personal reasons Craig resigned on 31 December. The PCC will be exploring options for ensuring music continues to enhance our worship.

The parish hall

The hall continued to be used during the year for both regular and one-off hirers. Fusion Pre-School are the main tenants in the Hall on Mondays, Tuesdays, Thursdays, and Fridays 8-2pm. Little Acorns, our baby and toddler group which meets on Tuesdays, continues to grow, and regular hirers include Slimming World, Dance Studio, and Harpenden Musical Theatre Company.

Extensive work had been required to repair the roof of the hall; we benefited from the professional services of a firm of chartered surveyors to assess the damage, receive and assess quotes from contractors and oversee the work. We were grateful that a generous grant from the Harpenden Trust covered almost 50% of the cost to ensure we can continue to use this building while we seek to build a new parish centre. Fundraising efforts for that new centre restarted in the second half of the year and a five-year fundraising plan put in place (further details in the reports of activities).

Pastoral care

We have a team of pastoral visitors who are able to visit those in need, with some authorised to give Communion. St Luke's Cell is a prayer group, which prays for individuals in any kind of need.

Mission and evangelism

Helping those in need is a demonstration of our faith, and the PCC donates a part of its stewardship income each year to charities: one local, one national and one international. For 2023/24 the charities chosen are: MIND in Mid-Herts, The Children's Society and Missions Without Borders. We run a very successful monthly Tea at 3 event, which provides tea and companionship to a number of people in the parish.

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Outreach

A large number of group activities take place at St John's, led by volunteers with both talent and commitment. These provide a range of services to benefit members of the congregation and the wider parish community. Details of these activities can be found on our website (www.stjohnsharpenden.org.uk) and in reports attached to this report.

We publish a free quarterly parish magazine which is available online and distributed to every home and business within the parish. This publicises our church service times and forthcoming events; the aim is to attract and inform readers in Southdown who are not regular churchgoers as well as appealing to our congregation. We also communicate news and events to 247 members of the congregation via a weekly e-newsletter.

Ecumenical relations

St John's is a member of Churches Together in Harpenden. After many years of positive relationships with Southdown Methodist Church, we were sad that Southdown Methodist Church was closed. A service of thanksgiving was held in October, and several members of that congregation have now joined us at St John's.

Financial review

Total income during 2023 was £278,012 (2022: £270,181), an increase of £7,831 or 3% compared to the prior year. This increase was mainly the result of a reduction in Linwood Road property rental of £10,317, a reduction in Gift Aid tax recoverable of £4,182 but accompanied by an increase in church hall lettings of £6,331 and a £14,800 grant towards the hall roof repair. Excluding the Parish Centre, income decreased by £18,082 or 9% to £187,267 (2022: £205,349) for the reasons mentioned above.

Total expenditure during 2023 grew by £11,305 or 5.4% to £222,189 (2022: £210,884). The largest item of expenditure was the parish share of £95,319 (2022: £100,862). Also, there were costs of £24,638 relating to the maintenance of the church hall roof. Once again, cost inflation impacted many expenses in the year.

Our planned missionary giving of 10% of our voluntary income to outside charities in 2023 decreased by 10% to £14,679 (2022: £16,397).

The net of total income and total expenditure for 2023 was a surplus of £55,823 (2022: £59,297). The new Parish Centre had a surplus of £75,945 (2022: £59,237), with the general fund generating a deficit of £34,902 (2022: surplus of £161) and the designated fund a deficit of £20 (2022: deficit of £101). As a result of the net surplus, total net assets as at 31 December 2023 of £548,245 are £55,823 higher than total net assets as at 1 January 2023 of £492,422. Total net assets are represented by general, designated, and restricted funds.

General funds decreased by £19,925 from £40,766 as at 1 January 2023 to £20,841 as at 31 December 2023. This represents around 1.1 months of ongoing expenditure.

Designated funds decreased by £197 from £164,647 as at 1 January 2023 to £164,450 as at 31 December 2023.

Restricted funds increased by £75,945 from £287,009 as at 1 January 2023 to £362,954 as at 31 December 2023, due principally to donations received for the Parish Centre.

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Outlook for the future

The financial position of the PCC as at 31 December 2023 shows the need for substantial improvement towards reducing the underlying structural deficit noted previously. We have been helped considerably by the rental income from Linwood Road, but since the appointment of Ritah as our curate we no longer have that income so further effort is needed in order to establish a financially sustainable position.

The trustees consider that the PCC is a going concern as at the date of approving the 2023 accounts. This is based on considering the level of funds held, the breadth and financial position of its donor base, known or anticipated future changes to either income or expenditure, and planned future capital projects. The PCC will prepare a budget for 2024 which will anticipate further improvements in the underlying deficit. Separately, plans to raise funds for capital projects such as the church porch, re-ordering, a new boiler and an improved sound system will need to be made and prioritised. In all of this, the PCC needs to ensure that the reserves are gradually rebuilt.

Reserves policy

The PCC seeks to operate on a balanced budget basis but periodically sets aside such amounts as it deems prudent to meet anticipated abnormal expenditure. Such amounts are held in designated funds and are represented by bank balances and accounts receivable within the general assets of the PCC. It is the policy of the PCC to hold in general reserves at least the equivalent amount of two months of general running costs, which is currently approximately £37,000. The PCC is aware that at 31 December 2023 this had fallen to 1.1 months (£19,925 - see note in Financial Review above) and that work is needed to restore the deficit.

Structure, governance and management of the PCC

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers Measure and is a registered charity. The appointment of PCC members is governed by and set out in the Church Representation Rules. All members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. Certain members of the PCC are allocated specific responsibility for some of the matters which affect the parish, e.g., Safeguarding. These individuals attend appropriate training courses provided by the Diocese where necessary and report back to the PCC as a body.

The PCC met six times in 2023 and attendance at meetings was 68% of the maximum possible number of 16.

Prior to each PCC meeting, a Standing Committee (comprising the incumbent, churchwarden, deputy churchwarden, one co-opted member of PCC, Treasurer and Secretary) meets to draw up the agenda of items to be discussed.

At its meetings this year, the PCC has carried out the necessary formalities such as appointing its officers and reviewing its committee structure. Following the resignation of Jacky Dodd as Secretary in March, Mary Jean Pritchard was co-opted to this role in September. There continues to be a focus on safeguarding and all members of the PCC have undertaken the required level of training as provided by the Diocese. The Safeguarding and Health & Safety policies have been reviewed and updated where necessary.

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

The PCC devolves some of its work to teams, and all members of the PCC, as well as further members of the congregation with particular skills or interests, are invited to sit on those teams, which meet on a regular basis (or liaise electronically). The current teams are Eco-church, Junior Church and Project Phoenix (our new parish centre project). Two members of the PCC sit on the Deanery Synod providing an important link between the parish and the wider structures of the Church of England.

Approximately a week before a meeting, all PCC members receive the agenda, reports from any groups that have met since the last meeting and any briefing documents for items under discussion. Within two weeks of a PCC meeting, minutes of that meeting are circulated to all members. These minutes go on public display on the noticeboard in the porch, once they have been formally approved at the following PCC meeting.

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

ADMINISTRATIVE INFORMATION

St John's Church is situated on St John's Road, Harpenden, Hertfordshire. It is part of the Diocese of St. Albans within the Church of England.

The PCC can be contacted at: St John's Parish offices, St John's Road, Harpenden, Hertfordshire AL5 1DJ.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission, number 1131603.

PCC members who have served from 1 January 2023 until the date this report was approved are:

Vicar

Tim Vickers

Curate

Ritah Namakula (from July)

Readers

Lauryn Awbrey (also Deanery Synod)

Anne Edwards

David Nye (also Deanery Synod)

Churchwardens

Jane Donati (until March)

Heather Nye

Secretary

Jacky Dodd (until March)

Mary Jean Pritchard (co-opted September)

Treasurer

Jonathan Pitman

Council Members

Andrew Ballard (co-opted May)

Alison Bygrave

Bryan Coventry

Sophie Crowley

Nick Lockett

Liz Macdonald

Dawn Mason (until March)

Alastair Meldrum

Bill Moore (until March)

Martin Myers

Liz Newell (until November)

Liz Sergeant (until March)

The Trustees' Report was approved by the PCC on 5 May and signed on their behalf by:

Heather Nye
Churchwarden

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST JOHN HARPENDEN

I report to the trustees on my examination of the financial statements of the PCC for the year ended 31 December 2023, which are set out on pages 9 to 19.

Responsibilities and basis of report

As the charity trustees of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Roger Cox FCA (ICAEW)

Miller & Co Chartered Accountants
5 Imperial Court
Laporte Way
Luton
LU4 8FE

Date: May 2024

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds		Restricted	TOTAL	2022
	Note	General	Designated	Funds	2023	(Note
		£	£	£	£	18)
						£
INCOMING RESOURCES						
Incoming resources from generated funds:						
Voluntary income	2	148,242	-	90,745	238,987	229,631
Activities for generating funds	3	24,101	-	-	24,101	27,977
Investment income	4	6,135	-	-	6,135	1,553
		178,478	-	90,745	269,223	259,161
Incoming resources from church activities	5	8,789	-	-	8,789	11,020
Total incoming resources		187,267	-	90,745	278,012	270,181
RESOURCES EXPENDED						
Cost of church activities						
Missionary Giving	6	16,125	-	-	16,125	17,222
Parish Share	6	95,319	-	-	95,319	100,862
Fabric and Running Costs	6	67,214	-	-	67,214	40,301
Mission & Education	6	8,685	-	-	8,685	6,121
Staff Costs	6	23,272	-	-	23,272	27,002
Other costs	6	11,554	20	-	11,574	19,376
Total resources expended		222,169	20	-	222,189	210,884
Net income/(expenditure) for year		(34,902)	(20)	90,745	55,823	59,297
Transfers between funds		14,977	(177)	(14,800)	-	-
Net movement in funds		(19,925)	(197)	75,945	55,823	59,297
RECONCILIATION OF FUNDS						
Total funds at 1 Jan 2023		40,766	164,647	287,009	492,422	433,125
Total funds at 31 Dec 2023		20,841	164,450	362,954	548,245	492,422

The notes on pages 12 to 20 form part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	63,888	63,888
CURRENT ASSETS			
Debtors	10	61,706	21,089
Bank and cash balances		466,542	430,417
		528,248	451,506
CURRENT LIABILITIES			
Creditors payable within one year	11	(43,891)	(22,972)
NET CURRENT ASSETS		484,357	428,534
TOTAL NET ASSETS		548,245	492,422
THE FUNDS OF THE CHARITY			
Unrestricted income funds:			
General	12	20,841	40,766
Designated	13	164,450	164,647
Total		185,291	205,413
Restricted income funds:	15	362,954	287,009
		548,245	492,422

The financial statements were approved by the Parochial Church Council on 5th May 2024 and signed on its behalf by:

Heather Nye
Churchwarden

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

Basis of preparation

The PCC constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Church Accounting Regulations 2006 governing the individual accounts of PCCs and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers Measure and is a registered charity. The address of the registered office is given in the administrative details section of the trustees' report. The financial statements are presented in pounds sterling and rounded to the nearest pound.

These financial statements are prepared on the basis of the PCC being a going concern. The trustees make their own assessment of the PCC's ability to continue as a going concern to assure themselves of the validity of this assumption when preparing accounts. In making this assessment, the trustees take into account all available information about the future for at least, but not limited to, 12 months from the date the accounts are approved. There are no material uncertainties about the PCC's ability to continue. In addition, as at the date of approval of these accounts, there are no contractual commitments in relation to the new Parish Centre, and its development will be conditional on successful fundraising.

Funds

Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its general reserves as disclosed in the trustees' report.

Restricted funds represent income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES (continued)

Incoming resources

Income and endowments are included in the Statement of Financial Activities (SOFA) when:

- the PCC becomes legally entitled to the use of the resources;
- and inflow of economic benefit is probable; and
- the monetary value can be measured with sufficient reliability.

Planned giving, collections and donations are therefore generally recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

Rental income from the letting of the church, the church hall, and the property in Linwood Road is recognised when the rental is due.

Interest income is accrued.

All other income is recognised when it is receivable.

Resources expended

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

The diocesan parish share is accounted for when due.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10 (2) (a) of the Charities Act 2011. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). Such assets are not valued in the financial statements. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities.

The Church Hall has been fully depreciated, however as it is still in use and is providing economic benefit through rental income it has been retained on the balance sheet but with a valuation of £nil.

The Linwood Road property is held at cost. The land element of the property is not depreciated in accordance with the applicable financial reporting standards. Whilst buildings are ordinarily depreciated, no depreciation is provided on the building element of the property as the current estimated residual value of the property is not less than its carrying amount and the remaining useful life of the property currently exceeds 50 years, and therefore any depreciation charge would be immaterial.

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

At each reporting date an assessment is carried out of whether there is any indication that an asset should be written down (i.e. whether the carrying amount on the balance sheet is more than its recoverable amount). If there is no indication that an asset should be written down, it is not necessary to estimate the recoverable amount.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated	Funds	2023	2022
	£	£	£	£	£
2 VOLUNTARY INCOME					
Planned Giving:					
Gift Aid donations	108,247	-	-	108,247	118,172
Tax recoverable	24,162	-	-	24,162	28,344
Non gift aid donations	14,390	-	-	14,390	17,458
Grants	-	-	14,800	14,800	-
Donations, appeals etc.	1,443	-	-	1,443	825
Parish Centre fundraising	-	-	62,288	62,288	52,407
Tax recoverable on Parish Centre funds	-	-	13,657	13,657	12,425
	<u>148,242</u>	<u>-</u>	<u>90,745</u>	<u>238,987</u>	<u>229,631</u>
3 ACTIVITIES FOR GENERATING FUNDS					
Church Hall lettings (non-church activities)	18,194	-	-	18,194	11,863
Fundraising Events	113	-	-	113	-
Linwood Road property rental income	5,794	-	-	5,794	16,114
	<u>24,101</u>	<u>-</u>	<u>-</u>	<u>24,101</u>	<u>27,977</u>
4 INVESTMENT INCOME					
Bank interest	6,135	-	-	6,135	1,533
	<u>6,135</u>	<u>-</u>	<u>-</u>	<u>6,135</u>	<u>1,533</u>
INCOME FROM CHURCH					
5 ACTIVITIES					
Income from Social events	3,420	-	-	3,420	-
Parish Magazine advertising	1,675	-	-	1,675	3,390
Fees for Weddings & Funerals	3,694	-	-	3,694	7,630
	<u>8,789</u>	<u>-</u>	<u>-</u>	<u>8,789</u>	<u>11,020</u>

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds		Restricted Funds	TOTAL	TOTAL
	General	Designated	Funds	2023	2022
	£	£	£	£	£
6 COSTS OF CHURCH ACTIVITIES					
Missionary and Charitable giving (also see note 8)					
Relief and development agencies	16,125	-	-	16,125	17,222
	<u>16,125</u>	<u>-</u>	<u>-</u>	<u>16,125</u>	<u>17,222</u>
Parish share	95,319	-	-	95,319	100,862
	<u>95,319</u>	<u>-</u>	<u>-</u>	<u>95,319</u>	<u>100,862</u>
Fabric and running costs:					
Church running costs	12,699	-	-	12,699	9,950
Church maintenance	2,926	-	-	2,926	8,472
Organ/piano tuning & maint.	965	-	-	965	1,019
Grounds upkeep	370	-	-	370	529
Hall running costs	6,617	-	-	6,617	4,114
Hall maintenance	30,739	-	-	30,739	6,262
Vicarage running costs	2,878	-	-	2,878	2,639
Linwood Road property upkeep	1,757	-	-	1,757	416
Upkeep of services	4,666	-	-	4,666	3,870
Parish Office Admin Costs	3,597	-	-	3,597	3,030
	<u>44,172</u>	<u>-</u>	<u>-</u>	<u>67,214</u>	<u>40,301</u>
Mission & Education:					
Parish magazine	6,362	-	-	6,362	5,168
Education	2,323	-	-	2,323	953
	<u>8,685</u>	<u>-</u>	<u>-</u>	<u>8,685</u>	<u>6,121</u>
Staff Costs:					
Working expenses of incumbent	4,478	-	-	4,478	2,191
Wages and salaries	18,794	-	-	18,794	24,811
	<u>23,272</u>	<u>-</u>	<u>-</u>	<u>23,272</u>	<u>27,002</u>
Other costs:					
Flower Guild expenditure	-	20	-	20	101
Promotional and communications	-	-	-	-	144
Sundry expenses	2,861	-	-	2,861	3,095
Wedding & funeral fees to Diocese	1,181	-	-	1,181	3,984
Wedding & funeral fees – other	3,280	-	-	3,280	3,037
Costs of fund-raising	173	-	-	173	808
Bank charges	66	-	-	66	355
Social events	2,331	-	-	2,331	661
Independent examiners fee:					
Independent examination	948	-	-	948	912
Accountancy	714	-	-	714	684
New parish centre costs	-	-	-	-	5,595
	<u>11,554</u>	<u>20</u>	<u>-</u>	<u>11,574</u>	<u>19,376</u>

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

7 STAFF COSTS	2023	2022
	£	£
Wages and salaries	17,598	22,521
Social security costs	1,196	2,290
	<u>18,794</u>	<u>24,811</u>

The average number of staff employed was 2 (2022: 2.5)

There are no employees who received employee benefits of more than £60,000 (2022: none)

8 MISSIONARY AND CHARITABLE GIVING	2023	2022
	£	£
The missionary and charitable giving is made up of the following donations		
Relief and development agencies		
Accrual for 2023/2022 Charitable Giving	14,679	16,397
Harvest Appeal	680	-
Other	766	825
	<u>16,125</u>	<u>17,222</u>

9 TANGIBLE FIXED ASSETS	Linwood Road property	Church Hall	TOTAL	
	£	£	£	2022
Actual/ deemed cost:				£
Brought forward at 1 January	63,888	48,299	112,187	112,187
Carried forward 31 December	<u>63,888</u>	<u>48,299</u>	<u>112,187</u>	<u>112,187</u>
Depreciation:				
Brought forward at 1 January	-	(48,299)	(48,299)	(48,299)
Charge for year	-	-	-	-
Carried forward 31 December	<u>-</u>	<u>(48,299)</u>	<u>(48,299)</u>	<u>(48,299)</u>
Carrying value at 31 December	<u>63,888</u>	<u>-</u>	<u>63,888</u>	<u>63,888</u>

The Curate's House at 2 Linwood Road was independently valued on 2 March 2010 at £380,000

10 DEBTORS	2023	2022
	£	£
Gift Aid Tax recoverable	46,906	21,089
Prepayments and accrued income	14,800	-
	<u>61,706</u>	<u>21,089</u>

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

11 CREDITORS	2023	2022
	£	£
Outside giving	14,679	16,397
Accruals and deferred income	28,446	6,575
Other creditors	766	-
	<u>43,891</u>	<u>22,972</u>
12 GENERAL FUNDS	2023	2022
	£	£
Brought forward at 1 January	40,766	40,605
Transfer from Designated fund	177	-
Transfer from Restricted fund	14,800	
Net income / (expenditure) for year	(34,902)	161
Carried forward at 31 December	<u>20,841</u>	<u>40,766</u>
13 DESIGNATED FUNDS	2023	2022
	£	£
The PCC operates seven Designated Funds:		
Parish Centre	6,988	6,988
Organ - Reserve to fund future organ repairs	21,045	21,045
Legacies - Legacies received and spent	48,777	48,777
Flower Guild	-	197
Fabric reserve	23,752	23,752
Linwood Road property	63,888	63,888
	<u>164,450</u>	<u>164,647</u>

The movements on the Designated Funds during 2023 were as follows:

	Parish Centre	Organ	Legacies	Flower Guild
	£	£	£	£
Brought forward at 1 Jan 2023	6,988	21,045	48,777	197
Income	-	-	-	-
Expenditure	-	-	-	(20)
Transfer to General fund	-	-	-	(177)
Carried forward at 31 Dec 2023	<u>6,988</u>	<u>21,045</u>	<u>48,777</u>	<u>-</u>
			Linwood Road property	TOTAL 2022
		Fabric	£	£
Brought forward at 1 Jan 2023		23,752	63,888	164,647
Income		-	-	-
Expenditure		-	-	(20)
Transfer to General fund		-	-	(177)
Carried forward at 31 Dec 2023		<u>23,752</u>	<u>63,888</u>	<u>164,450</u>

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

13 DESIGNATED FUNDS (continued)

The movements on the Designated Funds during 2022 were as follows:

	Parish Centre	Organ	Legacies	Flower Guild
	£	£	£	£
Brought forward at 1 Jan 2022	6,988	21,045	48,777	298
Income	-	-	-	-
Expenditure	-	-	-	(101)
Carried forward at 31 Dec 2022	<u>6,988</u>	<u>21,045</u>	<u>48,777</u>	<u>197</u>

	Fabric	Linwood Rd property	TOTAL 2021
	£	£	£
Brought forward at 1 Jan 2022	23,752	63,888	164,748
Income	-	-	-
Expenditure	-	-	(101)
Carried forward at 31 Dec 2022	<u>23,752</u>	<u>63,888</u>	<u>164,647</u>

Fund descriptions:

Parish Centre – for the build of a new parish hall/parish centre, replacing the current hall.

Organ – for the replacement or repair of the organ that is in place in the church.

Legacies – being receipts from legacies where no restrictions apply that the PCC designates for the purpose of paying for items of a capital nature.

Fabric – for repairs to the fabric of the church building.

Linwood Road Property – for work required to upkeep/repair the Linwood Road property.

14 ANALYSIS OF NET ASSETS

	Unrestricted funds	Designated funds	Restricted funds	TOTAL 2023
	£	£	£	£
Fixed assets	-	63,888	-	63,888
Current assets	64,732	100,562	362,954	528,248
Current liabilities	(43,891)	-	-	(43,891)
Total	<u>20,841</u>	<u>164,450</u>	<u>362,954</u>	<u>548,245</u>

	Unrestricted funds	Designated funds	Restricted funds	TOTAL 2022
	£	£	£	£
Fixed assets	-	63,888	-	63,888
Current assets	63,738	100,759	287,009	451,506
Current liabilities	(22,972)	-	-	(22,972)
Total	<u>40,766</u>	<u>164,647</u>	<u>287,009</u>	<u>492,422</u>

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

15 RESTRICTED FUNDS

	2023 £	2022 £
Parish Centre	358,306	282,361
Choir Fund	3,671	3,671
Education Fund	977	977
	<u>362,954</u>	<u>287,009</u>

The movements on the Restricted Funds during 2023 were as follows:

	Fabric	Parish centre £	Education Fund £	Choir Fund £	TOTAL 2023 £
Brought forward at 1 January 2023	-	282,361	977	3,671	287,009
Voluntary Income	14,800	75,945	-	-	90,745
Expenditure	-	-	-	-	-
Transfer to general fund	(14,800)	-	-	-	(14,800)
Carried forward at 31 December 2023	<u>-</u>	<u>358,306</u>	<u>977</u>	<u>3,671</u>	<u>362,954</u>

The movements on the Restricted Funds during 2022 were as follows:

	Parish centre £	Education Fund £	Choir Fund £	TOTAL 2022 £
Brought forward at 1 January 2022	223,124	977	3,671	227,772
Voluntary Income	64,832	-	-	64,832
Expenditure	(5,595)	-	-	(5,595)
Carried forward at 31 December 2022	<u>282,361</u>	<u>977</u>	<u>3,671</u>	<u>287,009</u>

The PCC accounts include certain Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the PCC. These monies are not at the disposal of the PCC for any other purpose.

Fund descriptions:

Parish Centre – for the build of a new parish hall/parish centre, replacing the current hall.

Fabric – for repairs to the fabric of the church building. A grant was received from The Harpenden Trust for part of the cost of the hall roof repair. This was transferred to the general fund towards the repair costs incurred.

16 PAYMENTS TO TRUSTEES

No PCC members received remuneration (2022: £nil). Members of the Ministry Team who were also members of the PCC were reimbursed working expenses, relating primarily to travel expenses, totalling £nil (2022 £111).

17 RELATED PARTY TRANSACTIONS

There were no related party transactions in the year (2022: £nil).

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

18 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds		Restricted	TOTAL
		General	Designated	Funds	2021
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	164,799	-	64,832	220,155
Activities for generating funds	3	27,977	-	-	26,526
Investment income	4	1,553	-	-	70
		194,329	-	64,832	246,751
Incoming resources from church activities	5	11,020	-	-	10,472
Total incoming resources		205,349	-	64,832	257,223
RESOURCES EXPENDED					
Cost of church activities					
Missionary Giving	6	17,222	-	-	17,222
Parish Share	6	100,862	-	-	100,862
Fabric and Running Costs	6	40,301	-	-	40,301
Mission & Education	6	6,121	-	-	6,121
Staff Costs	6	27,002	-	-	27,002
Other costs	6	13,680	101	5,595	19,376
Total resources expended		205,188	101	5,595	210,884
Net income/(expenditure) for year		161	(101)	59,237	59,297
Transfers between funds		-	-	-	-
Net movement in funds		161	(101)	59,237	59,297
RECONCILIATION OF FUNDS					
Total funds at 1 Jan 2022		40,605	164,748	227,772	433,125
Total funds at 31 Dec 2022		40,766	164,647	287,009	492,422