

Company Covenants

A Limited Liability Company will pay the total donation to the charity. This total annual amount of the covenant can then be set against pre-tax profits when computing corporation tax liability. Therefore when a Limited Liability Company makes a covenant to charity, the value of this covenant is much greater than the net cost to the company.

For example, if a company paying 19% corporation tax makes a donation under a five-year covenant of £10,000 to a charity, it can set this against corporation tax. The company saves £1,900 in corporation tax and the net cost of the donation is therefore £8,100 or £1,620 a year.

From 1st April 2020 the corporation tax rate will reduce from 19% to 17%.



Join us in making this vision a reality

THANK YOU

Please return this Deed of Covenant form in the envelope provided to:
The Campaign Manager
Parish Office, St John's Road, Harpenden AL5 1DJ

Or contact us on:
Telephone 01582 712776
Email parish.office@stjohnsharpenden.org.uk

Please read carefully before completing

Office reference

Five-year Deed of Covenant (companies)

Your Company name in CAPITALS

Your registered office address in CAPITALS

Postcode

Company email address

covenant with St John's Parochial Church Council that for five years we will pay direct to St John's Parochial Church Council the sum of

Amount you wish to pay

 £

(Amount in words)

Please tick ONE box

- Annually for 5 years (5 payments in all)
- Quarterly for 5 years (20 payments in all)
- Monthly for 5 years (60 payments in all)

Date when payments are to start (MUST be on or after the date of signature)

from the day of 20

Signed and delivered on behalf of the company

Date

on 20

by

Director / Authorised signatory

and by

Director / Company Secretary

Payment method

We have set up our payment online to St John's Parochial Church Council

Account number 90791938
Sort code 20-74-09
Reference PHOENIX

We enclose a completed signed Banker's Order Form which we would like you to send to our bank on our behalf.

Staying in touch

We agree to you contacting us via email with updates about the campaign

Additional donations

If you also wish to make a one-off gift or multiple gifts please complete the relevant additional form. Separate forms are available for Individuals and for partnerships.