

## **Treasurer's Report 2009**

The GARF committee is again thankful to God for maintaining the fund through another year. We would extend our special thanks to churches and individual supporters who have remembered GARF financially and prayerfully.

During the past 18 months, we have seen the re-launch of "The Gospel Advocate" magazine, and we trust this would continue to be a means of blessing to all who read it. We are encouraged by those who have subscribed to the magazine, and it is our desire that in the years to come the magazine may also generate a regular source of income for the society.

In the past year we have seen God's hand at work again, and we have received two substantial legacies which have significantly boosted the funds of the society. We pray that the GARF trustees and

committee will be guided in how to deal with future grant enquiries, and that we may be led to those gospel ministers and their families in genuine need of support.

We pray that friends will continue to support gospel ministers, their widows and families in times of need – through GARF or otherwise – and that we may all serve God through our labours.

If you are aware of any gospel ministers (or their dependents) who may be in need of assistance, please let us know.

Thank you for your prayerful support.

Chris J David  
Hon Treasurer

GOSPEL ADVOCATE RELIEF FUND – ANNUAL REPORT & ACCOUNTS for year ending 31<sup>st</sup> March 2009

**Income & Expenditure as at 31st March, 2009**

	<u>2009</u>	<u>2008</u>
	£	£
<b>INCOME</b>		
Individual Donations	730	2,615
'Gospel Advocate' Magazine Subscriptions & Donations	1,841	105
Church Donations	250	2,336
Legacy Income	300,969	0
Income Tax Recovery on Gift Aid & Legacy Income	618	440
Interest on Deposits	7,144	3,053
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Totals	311,552	8,549

**Balance Sheet as at 31st March, 2009**

	<u>2009</u>	<u>2008</u>
	£	£
<b>ASSETS</b>		
Giro Bank Current A/c	1,727	3,726
Portman Deposit A/c	351,653	59,114
Cash To Be Banked / Unpresented Cheques	-1,535	-2,880
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Total	351,845	59,960
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**EXPENDITURE**

Grants	18,100	13,100
Other Gifts	0	0
Gospel Advocate Magazine	1,342	1,215
Ministerial & Deputation Fees	225	0
Advertising & Promotion	0	190
Postage & Stationery	0	98
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Totals	19,667	14,603
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Surplus/Deficit	291,885	-6,054
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**REPRESENTED BY**

Balance at beginning of year	59,960	66,014
Add Surplus / Less Deficit	291,885	-6,054
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Total	351,845	59,960
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