

**St Andrew's Psalter Lane Church**

An Anglican Methodist Partnership

**2021 CHURCH ANNUAL ACCOUNTS**

# St Andrew's Psalter Lane Church

A JOINT ANGLICAN METHODIST PARTNERSHIP

## Reference and Administrative Information

### Sheffield Methodist Circuit

Circuit Number: 25/01

Charity Registration Number: 1137529

**Minister: Revd Gareth Jones**

### Church Stewards:

Kweku Ackon-Mensah

### Wardens:

Caroline Cripps

Clare Loughridge

### Treasurer:

Joseph Dey

# St Andrew's Psalter Lane Church

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## St Andrew's Psalter Lane Church

### Receipts & Payments Account

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
<b>RECEIPTS</b>				
Offerings & Tax Recovered	109,101	-	109,101	95,078
Legacy Received	10,000		10,000	-
Bank Interest	27	20	47	183
Lettings	44,060	-	44,060	43,052
Other Receipts	3,499	-	3,499	3,519
Internal Funds	-	-	-	83
Internal Organisations	-	-	-	447
<b>TOTAL RECEIPTS</b>	<b>166,687</b>	<b>20</b>	<b>166,707</b>	<b>142,362</b>
<b>PAYMENTS</b>				
Generous Giving	50,064	-	50,064	50,060
Common Fund & Mission Partnership Worker	16,385	-	16,385	16,270
Donations	7,475	-	7,475	7,250
Repairs & Maintenance	19,078	-	19,078	24,328
Utilities	22,643	-	22,643	23,764
Other Payments	27,549	-	27,549	24,617
<b>TOTAL PAYMENTS</b>	<b>143,194</b>	<b>-</b>	<b>143,194</b>	<b>146,289</b>
<b>NET (PAYMENTS)/RECEIPTS FOR THE YEAR</b>	<b>23,493</b>	<b>20</b>	<b>23,513</b>	<b>(3,927)</b>
Brought Forward From Last Year	64,574	13,383	77,957	81,884
Internal Funds Transfers	470	(470)	-	-
<b>TOTAL FUNDS AT END OF YEAR</b>	<b>88,537</b>	<b>12,933</b>	<b>101,470</b>	<b>77,957</b>

<b>MONEY RECEIVED AND PASSED TO EXTERNAL ORGANISATIONS</b>	2021 £	2020 £
Offerings & Tax Recovered	4,233	1,563
Passed on to external organisation	(4,183)	(1,563)
Balance	<b>50</b>	<b>-</b>

## St Andrew's Psalter Lane Church

### Restricted Funds

	Opening Balances	Receipts	Transfers	Payments	Closing Balances
	£	£	£	£	£
<b>Internal Funds</b>					
W Davey Bequest	11,847	19	-	-	11,866
J Simpson Bequest	766	1	-	-	767
<b>Total</b>	<b>12,613</b>	<b>20</b>	<b>-</b>	<b>-</b>	<b>12,633</b>
<b>Internal Organisations</b>					
Parent & Baby Group	397	-	397	-	-
Story Lunch	73	-	73	-	-
Tuesday Cafe	300	-	-	-	300
<b>Total</b>	<b>770</b>	<b>-</b>	<b>470</b>	<b>-</b>	<b>300</b>
<b>Total Restricted Funds</b>	<b>13,383</b>	<b>20</b>	<b>470</b>	<b>0</b>	<b>12,933</b>

### Declarations

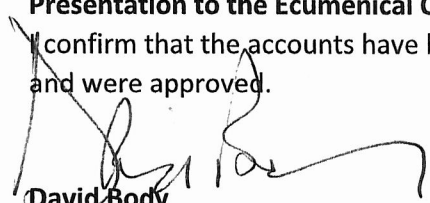
I confirm that I have prepared the accounts from the records of the Church and they include all funds under the control of the Ecumenical Church Council.

  
Joseph Dey FCA  
Treasurer

Date ..... 1 Dec 2021

### Presentation to the Ecumenical Church Council for approval.

I confirm that the accounts have been presented to the Ecumenical Church Council on .....  
and were approved.

  
David Body  
Chair of the Meeting

Date ..... 5 Dec 2021

## St Andrew's Psalter Lane Church

### Statement of Assets & Liabilities

	2021	2020
	£	£
<b>Cash &amp; Bank Balances</b>		
Cash in Hand	55	55
Bank Current Account	66,629	43,113
Central Finance Board Deposit Account	22,203	22,173
TMCP Account	12,633	12,616
<b>TOTAL</b>	<b>101,520</b>	<b>77,957</b>

#### Divided as follows:

Church Funds	88,537	64,574
Internal Funds	12,633	12,613
Internal Organisations	300	770
External Organisations	50	-
<b>TOTAL</b>	<b>101,520</b>	<b>77,957</b>

	2021	2020
	£	£
<b>Other Assets (Unrestricted Funds)</b>		
Debtors	19,941	16,715
Church Building (Insurance Value)	9,675,824	9,675,824
St Andrew's Church Centre (Insurance Value)	1,064,292	1,064,292
Shirley House (Insurance Value)	3,009,873	3,009,873
	<b>13,769,930</b>	<b>13,766,704</b>

#### Other Liabilities (Unrestricted Funds)

Creditors	<b>1,000</b>	<b>1,000</b>
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# St Andrew's Psalter Lane Church

## Independent Examiner's Report to the Trustees of St Andrew's Psalter Lane Church

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of St Andrews Psalter Lane Church for the year ended 31 August 2021 as set out on pages 1 to 3.

As the Church's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- 1 the accounting records were not kept in accordance with Section 130 of the Act; or
- 2 the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other Trusts, bank balances and funds at the Central Finance Board of the Methodist Church, which are individually in excess of £10,000 at the balance sheet date.



**S L Bladen FCA**

Date 14/12/2021

Hawsons Limited  
Chartered Accountants  
Pegasus House  
463a Glossop Road  
Sheffield  
S10 2QD

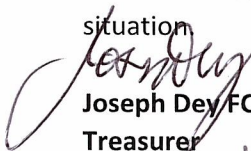
## St Andrew's Psalter Lane Church

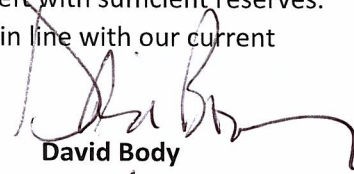
### Reserves Policy

We have given careful consideration to the level of reserves we require to meet our financial responsibilities and cover unforeseen expenditure.

We believe this to be an amount of £48,000 which equates to approximately four months costs. At present our unrestricted reserves are standing at £88,500, however, we need to undertake major essential repairs to the church buildings, which are estimated to cost in the region of £32,300 and a further £5,000 is required to complete outstanding projects.

After completing essential repairs and existing projects, we believe we will be left with sufficient reserves. It continues to be our policy to review the level of required reserves each year in line with our current situation

  
Joseph Dey FCA  
Treasurer  
Date ..... 1 Dec 2021

  
David Body  
Chair  
Date ..... 5 Dec 2021