

St Andrew's Psalter Lane Church

An Anglican Methodist Partnership

2019 CHURCH ANNUAL ACCOUNTS

St Andrew's Psalter Lane Church

A JOINT ANGLICAN METHODIST PARTNERSHIP

Reference and Administrative Information

Sheffield Methodist Circuit

Circuit Number: 25/01

Charity Registration Number: 1137529

Minister: Revd Gareth Jones

Church Stewards:

John Booler

Kweku Ackon-Mensah

Wardens:

Muriel Roberts

Clare Loughridge

Treasurer:

Joseph Dey

St Andrew's Psalter Lane Church

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St Andrew's Psalter Lane Church

Receipts & Payments Account

	Unrestricted Funds	Restricted Funds	2019 Total	2018 Total
	£	£	£	£
RECEIPTS				
Offerings & Tax Recovered	83,750	-	83,750	86,247
Bank Interest	150	-	150	95
Lettings	58,106	-	58,106	46,204
Other Receipts	4,833	-	4,833	5,506
Internal Funds	-	1,891	1,891	861
Internal Organisations	-	836	836	480
TOTAL RECEIPTS	146,839	2,727	149,566	139,393
PAYMENTS				
Circuit Assessment or Share	48,600	-	48,600	47,940
Common Fund & Mission Partnership Worker	15,170	-	15,170	14,185
Donations	6,650	-	6,650	7,075
Repairs & Maintenance	17,498	-	17,498	20,596
Utilities	24,463	-	24,463	21,603
Other Payments	20,921	-	20,921	26,941
Internal Funds	-	2,237	2,237	5,857
Internal Organisations	-	232	232	-
TOTAL PAYMENTS	133,302	2,469	135,771	144,197
NET RECEIPTS/(PAYMENTS) FOR THE YEAR	13,537	258	13,795	(4,804)
Brought Forward From Last Year	53,354	14,735	68,089	72,893
Funds Transfers	2,140	(2,140)	-	-
TOTAL FUNDS AT END OF YEAR	69,031	12,853	81,884	68,089

MONEY RECEIVED AND PASSED TO EXTERNAL ORGANISATIONS	2019	2018
	£	£
Offerings & Tax Recovered	5,749	5,052
Passed on to external organisation	(5,749)	(5,052)

St Andrew's Psalter Lane Church

Restricted Funds

	Opening Balances	Receipts	Transfers	Payments	Closing Balances
	£	£	£	£	£
Internal Funds					
W Davey Bequest	13,406	86	(1,723)	-	11,769
J Simpson Bequest	756	5	-	-	761
CASPS Appeal	-	1,800	437	(2,237)	-
Total	14,162	1,891	(1,286)	(2,237)	12,530
Internal Organisations					
Parent & Baby Group	300	836	(854)	(232)	50
Story Lunch	73	-	-	-	73
Tuesday Cafe	200	-	-	-	200
Total	573	836	(854)	(232)	323
Total	14,735	2,727	(2,140)	(2,469)	12,853

Declarations

I confirm that I have prepared the accounts from the records of the Church and they include all funds under the control of the Ecumenical Church Council.


 Joseph Dey FCA

Treasurer

Date 07.04.2020

Presentation to the Ecumenical Church Council for approval.

I confirm that the accounts have been presented to the Ecumenical Church Council on
 and were approved.


 David Body

Chair of the Meeting

Date 11.4.2020

St Andrew's Psalter Lane Church

Statement of Assets & Liabilities

	2019	2018
	£	£
Cash & Bank Balances		
Cash in Hand	55	305
Bank Current Account	47,283	31,754
Central Finance Board Deposit Account	22,014	21,866
TMCP Account	12,532	14,164
TOTAL	81,884	68,089

Divided as follows:

Church Funds	69,031	53,354
Internal Funds	12,530	14,162
Internal Organisations	323	573
TOTAL	81,884	68,089

	2019	2018
	£	£
Other Assets (Unrestricted Funds)		
Debtors	14,572	17,702
Church Building (Insurance Value)	9,497,425	9,190,156
St Andrew's Church Centre (Insurance Value)	1,037,319	993,599
Shirley House (Insurance Value)	2,933,592	2,809,951
	13,482,908	13,011,408

Other Liabilities (Unrestricted Funds)

Creditors	1,008	1,000
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St Andrew's Psalter Lane Church

Independent Examiner's Report to the Trustees of St Andrew's Psalter Lane Church

I report to the trustees on my examination of the accounts for the year ended 31 August 2019 as set out on pages 1 to 4.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under section 145 of the Charities Act
- * to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
3. I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other Trusts, bank balances and funds at the Central Finance Board of the Methodist Church, which are in excess of £10,000 at the balance sheet date.

S L Bladen FCA

Date 27/4/20

Hawsons Limited

Chartered Accountants

Pegasus House

463a Glossop Road

Sheffield, S10 2QD



St Andrew's Psalter Lane Church

Reserves Policy

We have given careful consideration to the level of reserves we require to meet our financial responsibilities and cover unforeseen expenditure.

We believe this to be an amount of £45,000 and at present unrestricted reserves are standing at £69,000.

However, we need to undertake major repairs to the church building, which are estimated to cost in the region of £19,000.

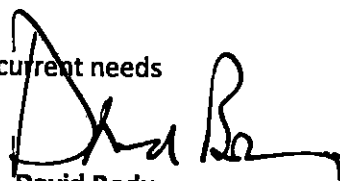
After making this expenditure, we believe we will be left with sufficient reserves.

It is our policy to review the level of required reserves each year in line with our current needs and requirements.


Joseph Day FCA

Treasurer

Date 07.04.2020



David Body

Chair

Date 11.4.2020