

The Church of Scotland
Edinburgh Greenbank Parish Church of Scotland

Year ended 31st December 2021

ACCRUED (SORP COMPLIANT) ACCOUNTS

Congregation No: 010036

Scottish Charity No: SC 011325

**Edinburgh Greenbank Parish Church
of Scotland**

**Report of the Trustees and Financial Statements
For the year ended 31 December 2021**

Contents	Pages
Report of the Trustees	3-9
Statement of Trustees Responsibilities	10
Report of the Independent Auditor	11-13
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Accounting Policies	17-19
Notes to the Financial Statements	20-28

Edinburgh Greenbank Parish Church of Scotland

Report of the Trustees and Financial Statements

For the year ended 31 December 2021

The Trustees, for the purpose of charity law, have pleasure in presenting their report and accounts for the year ended 31 December 2021.

Structure, Governance and Management

Governing Document

Greenbank Church is administered in accordance with the terms of the Deed of Constitution.

Greenbank Church was founded in 1900 as a United Presbyterian Church. With the Union of the Churches in 1929 Greenbank became part of the Church of Scotland.

Greenbank is within the Presbytery of Edinburgh. A Presbytery is the characteristic and fundamental court of the Church of Scotland since it not only directly supervises ministers and Kirk Sessions but also elects those who form the General Assembly. The General Assembly is the highest court of the Church of Scotland and it determines operational matters for all congregations within presbyteries.

Recruitment and Appointment of Trustees (Members of the Kirk Session and the Congregational Board)

The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. New members of The Kirk Session and Congregational Board are chosen from those members of the church who are considered to have the appropriate gifts and skills.

Organisational Structure

The governing court – the Kirk Session – meets at regular intervals during the year. The Minister as Moderator presides over the Kirk Session.

As Greenbank operates under the Model Constitution the Congregational Board is responsible for the financial and property interests of the congregation. The Congregational Board is chaired by an elected Preses.

The Kirk Session

The Minister and Kirk Session are responsible for all matters affecting the spiritual welfare of the congregation, and considers reports and recommendations from committees, groups and members, including Presbytery Elder and Youth Associate.

The Congregational Board

The Congregational Board is made up of appointed members from the Congregation and a number of Elders. Board Members are appointed at the Stated Annual Meeting to serve for a period of three years after which they may seek re-election. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate.

Objectives and Performance

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of the Christian religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

It is a condition of membership that a person requires to be admitted on profession of faith, or by resolution of the Kirk Session, and membership is required for participation in the Courts of the Church.

Worship is open to all, as is the provision of pastoral support and inclusion in the Church-based community activities. The Church of Scotland has a “open” communion table to members of any branch of the Church. Outreach of the congregation is for all and not just members.

Edinburgh Greenbank Parish Church of Scotland
Report of the Trustees and Financial Statements
For the year ended 31 December 2021

Our Mission

We are the local church for everyone. We aim to show how our Faith leads us to care for all people and for the world around us.

Our main themes and aims are:

Discipleship – Placing Christian faith and worship at the heart of congregational life

Outreach – Reaching out to our community and being welcoming and open to all

Care – Caring for people everywhere and for Creation by being a nurturing, loving and prophetic community

Activities in furtherance of these purposes:

Greenbank provides facilities for worship, fellowship and the enriching of community life. Greenbank provides regular opportunities for worship and celebration and the teaching of Christian Faith.

Greenbank provides pastoral care to the people of the parish in times of difficulty, illness, bereavement, crisis and stress. The minister is also called upon to conduct funerals of those who are not members.

Greenbank provides appropriate ceremonies to mark or celebrate special points in life – baptism, marriages, funerals, as well as the celebration of local or national events.

Greenbank provides social and recreational facilities for groups of all ages within the Church and community groups throughout the week – including Babies and Toddlers, Nile Grove Playgroup and Greenbank Pre School, the Uniformed Organisations, the Guild, Work Party and Friendship Club as well as badminton groups, Scottish Country Dancing and many others.

Greenbank also supports the work of religious and charitable bodies beyond the immediate area – Christian Aid, Fresh Start, the Bethany Trust, the Open Door, Morningside Neighbourhood Group, Scottish Love in Action and others. Support is given in time, talents and money.

Edinburgh Greenbank Parish Church of Scotland
Report of the Trustees and Financial Statements
For the year ended 31 December 2021

Achievements and Performance:

Throughout 2021, the Church's day to day affairs were managed by the Moderator's Committee (made up of office bearers and a small number of elders with specialist expertise and knowledge). In addition, the Kirk Session and Congregational Board met regularly via video conference and, latterly, in-person meetings to review decisions made and to discuss relevant matters.

Despite the restrictions placed upon us, the regular work of the Church continued unabated. At the start of the year, services had to be held online, making use of our excellent livestreaming facilities, and then, as regulations allowed, a hybrid model of in-person and online worship was adopted. After the summer, the church buildings were allowed to be used by congregational and other groups. Led by our Health and Safety Coordinator, Gillian Sweetman, we followed Church and Government guidance and regulations throughout the year. This was a considerable undertaking, requiring the help and efforts of numerous members, and we are very grateful to everyone involved with the safe running of the Church during difficult circumstances. Particular thanks go to our administrative and other staff, some of whom were furloughed during the period. We took advantage of the Covid Job Retention Scheme which we supplemented to ensure that all staff were paid in full throughout the pandemic.

In early 2021, our Minister, the Reverend Dr Martin Ritchie, intimated his intention to move to the United States and he relinquished his role at Greenbank on 31 October 2021. The Rev Dr Alistair Donald was appointed by the Presbytery to be the Interim Moderator and the Rev Dr Anne Logan was appointed as Locum Minister to lead worship during the period of vacancy. Around the same time, our Youth Associate, Steve Chaffee, moved to St. Michael's Parish Church, Linlithgow to work with children and young people there.

In 2022, Julia Cato, a candidate-in-training with the Church of Scotland, was appointed, initially to work with children and families, and then from 1 October 2022, as Associate Minister when Anne Logan stepped down. In addition, on 15 November 2022, Reverend Dorothy U. Anderson was appointed by Presbytery to take over the role of Interim Moderator following the retirement of Alistair Donald. The whole of Greenbank is very grateful to Martin, Steve, Alistair and Anne for the time they have spent with us.

Edinburgh Greenbank Parish Church of Scotland
Report of the Trustees and Financial Statements
For the year ended 31 December 2021

Financial Review

General funds

The main source of income is donations from members which, together with the reclaimed Gift Aid relating to these donations, amounted to around 57% of income.

Income from donations and legacies increased by £15,363 or 5% during 2021. Other trading income in 2021 was at a lower level than 2020 as the pandemic continued to affect operations.

Expenditure during 2021 was 6% higher than in 2020.

Details of other unrestricted general funds, unrestricted designated and restricted funds are set out in Note 13 to these accounts.

Reserves Policy

The total net level of reserves held at 31 December 2021 was £1,313,689, of which £825,000 was attributable to the combined value of the Manse and an apartment which is rented out commercially. The reserves represent the properties held. The Church of Scotland requires the Church to provide a manse for the minister. Designated funds total £124,598. The designated funds held are the Fabric Fund which is required for the repair of the buildings and the YACHT Fund. Restricted funds total £279,881. These are mainly the Pre-school funds and the YACHT Fund which is used to support Youth Ministry.

It is our policy to hold cash reserves of at least six months expenditure on local costs (excluding the Ministries and Mission allocation). The level of reserves held at the year end is greater than this.

Plans for the future

The Edinburgh Presbytery Mission Plan remains a key focus for everyone at Greenbank and the Kirk Session, led by Session Clerk, Valerie Macniven, has actively engaged in the consultation process. In the meantime, we continue to implement elements of our 2019-2024 strategic plan.

Risk Management

Trustees have assessed the major risks to which the church is exposed, in particular those related to operations and finance and are satisfied that systems are in place to mitigate exposure to major risks.

Our broad base of donors and our participation in National Stewardship Campaigns mitigate our exposure to financial risk.

Our staff and buildings are also risk managed through our Health and Safety policies.

Edinburgh Greenbank Parish Church of Scotland
Report of the Trustees and Financial Statements
For the year ended 31 December 2021

Reference and Administrative Information

Charity Name: Edinburgh Greenbank Parish Church of Scotland
Charity Registration Number: SC011325
Congregation Reference No: 010036
Principal Address of the Church: Braidburn Terrace
Edinburgh
EH10 6ES

Trustees

A list of members of the Kirk Session and Congregational Board who served during 2021 is on pages 11 - 12.

Principal Office-bearers

Minister:
Reverend Dr Martin Ritchie MA BD PhD
(to 31 October 2021)

Interim Moderator:
Reverend Dr Alistair Donald
(from 1 November 2021 to 15 November 2022)

Reverend Dorothy U. Anderson
(from 15 November 2022)

Session Clerk: Valerie Macniven
Preses to the Board: Roderick I. Morrison
Clerk to the Congregational Board: Ian McWilliam
Congregational Treasurer: Tony Foster

Auditor Thomson Cooper Accountants
Statutory Auditor
22 Stafford Street
Edinburgh
EH3 7BD

Bankers Bank of Scotland
426 Morningside Road
Edinburgh
EH10 5QF

Edinburgh Greenbank Parish Church of Scotland
Report of the Trustees and Financial Statements
For the year ended 31 December 2021

Members of the Kirk Session:

Adair, John
Allan, David (retired May 2021)
Allan, Janet (died February 2022)
Armit, Edith M
Barnes, Philip
Barnes, Helen
Barron, Brian D
Black, Christina
Buchan, Ulrike
Cadell, Rachel
Campbell, Clare
Davidson, Moira (retired May 2021)
Dunbar, Julia A K
Dunbar, Richard A
Edwards, Janet
Fergus-Allen, Catherine L
Ferguson, David E
Ferguson, Janet McG
Ferguson, John
Fergusson, Margot (resigned April 2021)
Hadden, Stephen (admitted April 2021)
Hastings, Diana K
Hawkings, Elaine
Horne, Christopher A
Htet-Khin, Elizabeth (retired May 2021)
Htet-Khin, Kenneth
Hutchison, Vivien
Inch, Susan M
Irvine, Alan R
Jack, David I
Jackson, David A
Kehoe, Caroline
Kennedy, Lyndsay
King, Donald M
Kinnear, Anne
Little, Moira
Macaulay, Hazel
McCulloch, Rosemary S
McLachlan, Angus D.
MacLeod, Donald R
Macniven, Duncan
Macniven, Valerie M
McWilliam, Rachel
Maguire, G Leonard
Maguire, Katy D
Morrison, Roderick I
Morrow, Christina H
Munyao, Joshua
Murison, Alison M L
Murison, John M
Nimmo, Robert
Oxbrow, Anne R

Edinburgh Greenbank Parish Church of Scotland
Report of the Trustees and Financial Statements
For the year ended 31 December 2021

Members of the Kirk Session (continued):

Patrick, Kathleen
Perriss, Lorna
Powlett-Brown, Jill
Reid, Carolyn
Reid, David T
Reid, Malcolm M
Ritchie, Dr Joan M
Ritchie, John D
Ross, Neil J
Rutherford, John (retired Sept 2021)
Sanders, Stuart C
Small, Moira
Sommerville, Rona
Stevenson, Mairi W
Sweetman, Gillian M
Thom, Ian A J
Thom, Isobel
Thomson, Ian J
Tucker, Charlotte
Wilkinson, J M Clare
Winton, Dr Keith D R
Wright, Jennifer
Young, James D
Young, Robert W F

Members of the Congregational Board:

Colin Archibald
Jan Corbett
Tony Foster
Margot Gillon
Jane Harkin
Harry Henderson
Moira Land
Barbara Middleton
Donald Milne
Ian McWilliam
Alan Ramage
Karen Young

Trustees' Annual Report Year ended 31 December 2021

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006(as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Thomson Cooper were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting

Disclosure of information to Auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Approved by the Trustees and signed on their behalf,

Valerie Macniven
Session Clerk

Date

Edinburgh Greenbank Parish Church of Scotland

SC011325

Report of the Independent Auditor

Opinion

We have audited the financial statements of Edinburgh Greenbank Parish Church of Scotland (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or

Edinburgh Greenbank Parish Church of Scotland

SC011325

Report of the Independent Auditor

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustees Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: existence and timing of recognition of grant income and the posting of transactions to the correct funds. We discussed these risks with management, designed audit procedures to test the timing and existence of donations and grant income, including reviewing of grant paperwork and terms and conditions, reviewing the allocation of costs against the correct funding and reviewed areas of judgement for indicators of management bias.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the officers and other management (as required by the auditing standards).

We reviewed the laws and regulations in areas that directly affect the financial statements including financial and taxation legislation and considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

With the exception of any known or possible non-compliance with relevant and significant laws and regulations, and as required by the auditing standards, our work in respect of these was limited to enquiry of the

Edinburgh Greenbank Parish Church of Scotland

SC011325

Report of the Independent Auditor

officers and management of the company.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Fiona Haro (Senior Statutory Auditor)
for and on behalf of Thomson Cooper
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Thomson Cooper Accountants
Statutory Auditor
22 Stafford Street
Edinburgh
EH3 7BD

Date:

Edinburgh Greenbank Parish Church of Scotland
Statement of Financial Activities

Year ended 31 December 2021

		General Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
<u>Income from:</u>	Note					
Donations and legacies	1	259,624	365	32,137	292,126	276,763
Charitable activities	2	250	-	182,574	182,824	182,281
Other trading activities	3	19,547	-	-	19,547	25,152
Investments	4	109	1	4,537	4,647	6,080
Job Retention Scheme Grant		11,572	-	-	11,572	23,120
<u>Total Income</u>		<u>291,102</u>	<u>366</u>	<u>219,248</u>	<u>510,716</u>	<u>513,396</u>
<u>Expenditure on:</u>						
Charitable activities	5	256,969	22,138	200,288	479,395	453,775
<u>Total Expenditure</u>		<u>256,969</u>	<u>22,138</u>	<u>200,288</u>	<u>479,395</u>	<u>453,775</u>
Net income/(expenditure) before gains and losses on investments		34,133	(21,772)	18,960	31,321	59,621
Net gain/(loss) on investments	9	90	-	6,925	7,015	(1,180)
<u>Net income/(expenditure)</u>		<u>34,223</u>	<u>(21,772)</u>	<u>25,885</u>	<u>38,336</u>	<u>58,441</u>
Transfers between funds	13	11,423	-	(11,423)	-	-
<u>Net movement in funds</u>		<u>45,646</u>	<u>(21,772)</u>	<u>14,462</u>	<u>38,336</u>	<u>58,441</u>
<u>Reconciliation of funds:</u>						
Total funds brought forward		863,564	146,370	265,419	1,275,353	1,216,912
Total funds carried forward	13	<u>909,210</u>	<u>124,598</u>	<u>279,881</u>	<u>1,313,689</u>	<u>1,275,353</u>

The statement of financial activities includes all gains and losses recognised in the year.

**Edinburgh Greenbank Parish Church of Scotland
Balance Sheet**

As at 31 December 2021

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Fixed assets	8		860,241		825,000
Investments	9		<u>170,647</u>		<u>163,632</u>
			<u>1,030,888</u>		<u>988,632</u>
Current Assets					
Debtors	10	8,716		7,271	
Bank and cash		<u>300,676</u>		<u>304,337</u>	
			309,392		311,608
Creditors					
Falling due within one year	11	<u>(26,591)</u>		<u>(24,887)</u>	
			(26,591)		(24,887)
Net Current Assets			<u>282,801</u>		<u>286,721</u>
Net Assets			<u>1,313,689</u>		<u>1,275,353</u>
Unrestricted Funds	13				
General funds		909,210		863,564	
Designated funds		<u>124,598</u>		<u>146,370</u>	
			1,033,808		1,009,934
Restricted funds	13	<u>279,881</u>		<u>265,419</u>	
			279,881		265,419
Total Funds			<u>1,313,689</u>		<u>1,275,353</u>

The accounts were approved by the Kirk Session and Congregational Board on

Session Clerk

Treasurer

Edinburgh Greenbank Parish Church of Scotland
Statement of Cash Flows

Year ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	29,451	64,428
<i>Net cash provided by (used in) operating activities</i>		<u>29,451</u>	<u>64,428</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		4,647	6,080
Purchase of property, plant and equipment		- 37,758	-
<i>Net cash provided by (used in) investing activities</i>		<u>- 33,112</u>	<u>6,080</u>
<i>Change in cash and cash equivalents in the reporting period</i>		- 3,660	70,508
Cash and cash equivalents at the beginning of the reporting period	2	<u>304,337</u>	<u>233,829</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>300,677</u></u>	<u><u>304,337</u></u>

1 Reconciliation of net (expenditure)/income to net cash flow from operating activities

	31.12.21 £	31.12.20 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial	38,336	58,441
Adjustments for:		
Depreciation charges	2,517	-
(Gains)/losses on investments	- 7,015	1,180
Dividends, interest and rents from investments	- 4,647	- 6,080
Decrease/(increase) in debtors	- 1,445	939
(Decrease)/increase in creditors	1,704	9,948
Net cash provided by operations	<u>29,451</u>	<u>64,428</u>

2 Analysis of cash and cash equivalents

	31.12.21 £	31.12.20 £
Cash in hand	<u><u>300,676</u></u>	<u><u>304,337</u></u>

Edinburgh Greenbank Parish Church of Scotland
Accounting Policies
Year ended 31 December 2021

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Statement of Recommended Practice: Accounting and Reporting by Charities: preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts; The charity constitutes a public benefit as defined by FRS102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity has sufficient cash reserves to meet liabilities as they fall due and support from the congregation and Church of Scotland, and have prepared the accounts on a going concern basis as a result.

Edinburgh Greenbank Parish Church of Scotland

Accounting Policies (continued)

Year ended 31 December 2021

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Transfers between funds are made on the authority of the Congregational Board (General Fund) or at the discretion of leaders of congregational organisations in accordance with each organisation's structure (restricted funds.)

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended on the SOFA. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in delivery of its activities and services.

Tangible fixed assets

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised at cost. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment	5 years
Boiler (held within Fixtures, fittings and office equipment)	15 years

Edinburgh Greenbank Parish Church of Scotland

Accounting Policies (continued)

Year ended 31 December 2021

Tangible fixed assets (continued)

Buildings

Church and halls - these are not included in the Balance Sheet due to the difficulty of obtaining a valuation on a continuing use basis.

Manse and church officer's residence - these were included in the accounts for the first time in 2007 and were brought in at valuation which was treated as "cost." The Trustees consider that the Buildings assets will, at worst, maintain their present values over time so that their estimated residual values will be no less than current valuations.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Edinburgh Greenbank Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Leases

Rentals paid under operating leases are charged to income on a straight-line basis over the lease term.

Edinburgh Greenbank Parish Church of Scotland
Notes forming part of the financial statements

Year ended 31 December 2021

	General Funds 2021	Restricted Funds 2021	Total 2021	General Funds 2020	Restricted Funds 2020	Total 2020
1 Donations and Legacies						
Offerings	199,658	30,409	230,067	213,110	17,974	231,084
Tax recovered on Gift Aid	56,331	1,728	58,059	43,789	837	44,626
Grants received	4,000	-	4,000			
Legacies	-	-	-	1,053	-	1,053
	<u>259,989</u>	<u>32,137</u>	<u>292,126</u>	<u>257,952</u>	<u>18,811</u>	<u>276,763</u>
Offerings above includes £7,556 received towards the Boiler Appeal as part of the CoS National Giving Day Campaign.						
2 Income from Charitable Activities						
Wedding and funerals	250	-	250	550	200	750
Coffee mornings etc	-	-	-	-	-	-
Pre School fees	-	182,574	182,574	-	181,531	181,531
	<u>250</u>	<u>182,574</u>	<u>182,824</u>	<u>550</u>	<u>181,731</u>	<u>182,281</u>
3 Income from Other Trading Activities						
Use of Premises	8,747	-	8,747	15,252	-	15,252
Rent Received	10,800	-	10,800	9,900	-	9,900
	<u>19,547</u>	<u>-</u>	<u>19,547</u>	<u>25,152</u>	<u>-</u>	<u>25,152</u>
4 Investment Income						
Dividends Received	4	389	393	50	413	463
Deposit interest	106	4,148	4,254	141	5,476	5,617
Other investment income	-	-	-	-	-	-
	<u>110</u>	<u>4,537</u>	<u>4,647</u>	<u>191</u>	<u>5,889</u>	<u>6,080</u>

Edinburgh Greenbank Parish Church of Scotland
Notes forming part of the financial statements

Year ended 31 December 2021

	General Funds 2021	Restricted Funds 2021	Total 2021	General Funds 2020	Restricted Funds 2020	Total 2020
5 Analysis of Expenditure						
<i>Charitable Activities</i>						
Ministries & Mission Allocation	121,010	-	121,010	141,913	-	141,913
Presbytery Dues	3,108	-	3,108	4,605	-	4,605
Minister's Expenses	2,494	-	2,494	720	-	720
Ministerial Assistance	9,166	23,123	32,289	328	30,734	31,062
Other salary costs	62,726	147,062	209,788	60,404	127,572	187,976
Fabric Repairs and Maintenance	13,988	571	14,559	22,601	2,375	24,976
Council Tax	2,846	-	2,846	3,336	-	3,336
Other Building Costs	37,527	2,630	40,157	22,583	-	22,583
Church Office Expenses	8,710	-	8,710	8,665	-	8,665
Organ & Music	1,571	-	1,571	4,271	-	4,271
Audit Fee	3,600	-	3,600	3,600	450	4,050
Other Expenses	12,361	26,903	39,264	4,776	14,842	19,618
Total	<u>279,107</u>	<u>200,288</u>	<u>479,396</u>	<u>277,802</u>	<u>175,973</u>	<u>453,775</u>

Edinburgh Greenbank Parish Church of Scotland
Notes forming part of the financial statements

Year ended 31 December 2021

6 Staff costs and numbers

	Church 2021	Pre-School 2021	Church 2020	Pre-School 2020
Salaries and wages	81,978	135,761	88,845	114,764
Social security costs	669	8,291	913	8,546
Pension costs	3,201	5,634	3,380	5,691
Total	<u>85,848</u>	<u>149,686</u>	<u>93,138</u>	<u>129,001</u>

The average number of employees during the year was as follows:

	2021 Number	2020 Number
Ministerial support	1	1
Administration staff	1	1
Music staff	1	1
Premises maintenance	2	2
Sunday Beadle	1	1
Pre School teacher and assistants	9	8
	<u>15</u>	<u>14</u>

No employee had employee benefits in excess of £60,000 (2020: nil)

Contributions were made to a defined contribution pension scheme for eight (2020: eight) employees.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pensions and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,137 and the maximum stipend (in the fifth and subsequent years) was £34,577.

7 Trustee Remuneration and Related Party Transactions

During the year a total of £73,835 (2020: £81,100) was donated to the congregation by Trustees.

During the year, Martin Ritchie, the minister, received reimbursement of expenses incurred totalling £2,494, being travel, telephone and other (2020: £720)

Edinburgh Greenbank Parish Church of Scotland
Notes forming part of the financial statements

Year ended 31 December 2021

8 Tangible Fixed Assets

	Fixtures, Fittings and Equipment £	Buildings £	Total £
Cost or valuation			
At 1 January 2021	183,839	825,000	1,008,839
Additions	<u>37,758</u>	<u>-</u>	<u>37,758</u>
At 31 December 2021	<u>221,597</u>	<u>825,000</u>	<u>1,046,597</u>
Accumulated Depreciation			
At 1 January 2021	183,839	-	183,839
Charge for year	<u>2,517</u>	<u>-</u>	<u>2,517</u>
At 31 December 2021	<u>186,356</u>	<u>-</u>	<u>186,356</u>
Net Book Value			
At 31 December 2021	<u>35,241</u>	<u>825,000</u>	<u>860,241</u>
At 31 December 2020	<u>-</u>	<u>825,000</u>	<u>825,000</u>

In addition to the properties capitalised above, the charity also owns the church building and halls which are not valued as fixed assets due to the impracticality of obtaining a valuation.

9 Investments

	2021 £	2020 £
Market value at start of year	163,632	164,812
Additions at cost	-	-
Gain/(loss) on revaluation	<u>7,015</u>	<u>(1,180)</u>
Market value at end of year	<u>170,647</u>	<u>163,632</u>

The investments are held by the Church of Scotland Investors Trust who hold:

£78,545 in the Growth Fund

£92,102 in the Income Fund

The investments are UK investments.

10 Debtors

	2021 £	2020 £
Prepayments	499	3,280
Gift Aid Tax Refund Due	<u>8,217</u>	<u>3,991</u>
	<u>8,716</u>	<u>7,271</u>

11 Creditors falling due within one year

	2021 £	2020 £
Creditors and accruals	12,522	11,331
PAYE/NIC	2,072	2,201
Special collections	<u>11,997</u>	<u>11,355</u>
	<u>26,591</u>	<u>24,887</u>

Edinburgh Greenbank Parish Church of Scotland
Notes forming part of the financial statements

Year ended 31 December 2021

12 Analysis of Net Assets Among Funds	General £	Designated £	Restricted £	Total £
Fixed Assets	860,241	-	-	860,241
Investments	813	-	169,834	170,647
Current Assets	81,669	124,598	103,123	309,390
Current Liabilities	(26,591)	-	-	(26,591)
Net assets at 31 December 2021	916,132	124,598	272,957	1,313,687

13 Movement in Funds	At 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains/Losses on Investments £	At 31 December 2021 £
Restricted Funds						
Pre-school	66,089	182,574	(171,990)	(10,500)		66,173
Spectrum	13,888	75	-	-	1,670	15,633
Flower Fund	6,186	142	-	-	267	6,595
Work party	1,528	29	(168)	-	117	1,506
Choir & Music	1,226	-	-	-	-	1,226
Guild	1,937	1,255	(1,707)	-	-	1,485
Banner Group	441	-	-	-	-	441
Homelessness Group	1,003	1,331	-	-	-	2,334
BAGS	434	-	-	-	-	434
QII	155	-	-	-	-	155
Greening Project	250	284	(347)	-	-	187
YACHT	162,518	16,014	(23,121)	-	4,871	160,282
Babies & Toddlers	2,425	1,274	(346)	(900)	-	2,453
Streaming	2,532	-	(2,609)	77	-	-
Main Hall Servery	1,250	-	-	-	-	1,250
Others	3,557	16,270	-	(100)	-	19,727
	<u>265,419</u>	<u>219,248</u>	<u>(200,288)</u>	<u>(11,423)</u>	<u>6,925</u>	<u>279,881</u>
Unrestricted Funds						
Designated Funds						
Fabric Fund	87,101	-	(22,138)	-	-	64,963
Greening Project	1,000	-	-	-	-	1,000
YACHT	58,269	366	-	-	-	58,635
	<u>146,370</u>	<u>366</u>	<u>(22,138)</u>	<u>-</u>	<u>-</u>	<u>124,598</u>
General Fund						
Legacy fund	12,553	-	-	-	-	12,553
Flat fund	3,000	-	-	-	-	3,000
Reserves	30,000	-	-	-	-	30,000
Other general	818,011	291,102	(256,969)	11,423	90	863,657
	<u>863,564</u>	<u>291,102</u>	<u>(256,969)</u>	<u>11,423</u>	<u>90</u>	<u>909,210</u>
Total funds	<u>1,275,353</u>	<u>510,717</u>	<u>(479,395)</u>	<u>-</u>	<u>7,015</u>	<u>1,313,689</u>

Edinburgh Greenbank Parish Church of Scotland
Notes forming part of the financial statements

Year ended 31 December 2021

13 Movements in Funds (continued)

Purposes of Restricted Funds and Commentary on Transfers over £5000

Pre School - daily nursery for children age 3 -5 with paid staff, council funding and some parental contribution. During the year there was a payment made to the Church (transfer) of £10,500 from the Pre-School Fund to the General Fund for use of premises in lieu of commercial rent. This does not compromise the use of restricted funds for educational purposes.

Guild - to fund the activities of the Guild

Guild Work Party - funds for group who knit and sew, part of the Guild

World Mission - funds to purchase and sell Fair Trade goods to the congregation

Spectrum - funds provided for and raised by the Sunday School

QII - funds provided for and raised by the Youth Group

Flower Fund - this is a fund to provide flowers for display during services of worship

Church library - funds donated to purchase books available to be borrowed by church members

Youth Outreach - funds donated for use in various youth initiatives

Choir & Music - funds raised to purchase choir music

Homelessness Group - funds raised by group working with homeless charities

Special collections - funds raised by appeal for Christian Aid and other charities

BAGS - funds for a mens group

Greening Project - funds for creating a green space in the area in front of the church

Babies and Toddlers - funds for the babies & toddlers group run within the church

Streaming - funds to allow the streaming of services for remote viewing

Main Hall Servery - funds for the servery within the church

Banner Group - funds for use of group who make ornamental banners for the church

Fabric - funds donated for refurbishment of the church

YACHT - YACHT stands for Youth At Church Today. These restricted funds are funds raised to assist with the furtherance of ministry to the youth (also see YACHT designated fund)

Others - this included the following organisation: the Friendship Club (weekly group for elderly people)

Purposes of Designated Funds

Fabric Fund - the Trustees have set aside funds for the maintenance of the church property.

YACHT - YACHT stands for Youth At Church Today. These designated funds are funds raised to assist with the furtherance of ministry to the youth (also see YACHT restricted fund)

Purposes of General Fund

The Fund represents the Property such as the Manse, the General Reserve and the Funds set aside for expenditure of the Manse.

Edinburgh Greenbank Parish Church of Scotland
Notes forming part of the financial statements

Year ended 31 December 2021

14 Financial Commitments

At 31 December 2021 the charity's future minimum operating lease payments are as follows:

	2021	2020
	£	£
Within one year	4,310	4,310
Between one and five years	12,928	17,240
	<u>17,238</u>	<u>21,550</u>

15 Collections for Third Parties

	2021	2020
	£	£
Christian Aid	11,534	14,277
Plan International	144	144
CastleMilk and Richmond Craigmillar	4,000	-
Scottish Love in Action	-	581
Bethany Christian Trust	1,291	1,150
Coastguard Association	-	3,922
Near East School of Theology, Beirut	-	2,455
City Mission	-	350
Just Trading	-	50
Alzheimer's Scotland	-	100
	<u>16,969</u>	<u>23,029</u>

16 Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

17 Capital Commitments

The Board made capital commitments of £nil. (2020: £nil)

Edinburgh Greenbank Parish Church of Scotland
Statement of Financial Activities

Year ended 31 December 2021

18 Comparatives for the Statement of Financial Activities (31 December 2020)

	General Funds 2020 £	Designated Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
<u>Income from:</u>				
Donations and legacies	257,952	-	18,811	276,763
Charitable activities	550	-	181,731	182,281
Other trading activities	25,152	-	-	25,152
Investments	191	-	5,889	6,080
Job Retention Scheme Grant	23,120	-	-	23,120
<u>Total Income</u>	<u>306,965</u>	<u>-</u>	<u>206,431</u>	<u>513,396</u>
<u>Expenditure on:</u>				
Charitable activities	277,802	-	175,973	453,775
<u>Total Expenditure</u>	<u>277,802</u>	<u>-</u>	<u>175,973</u>	<u>453,775</u>
Net income/(expenditure) before gains and losses on investments	29,163	-	30,458	59,621
Net gain/(loss) on investments	(28)	-	(1,152)	(1,180)
<u>Net income/(expenditure)</u>	<u>29,135</u>	<u>-</u>	<u>29,306</u>	<u>58,441</u>
Transfers between funds	(31,103)	45,003	(13,900)	-
<u>Net movement in funds</u>	<u>(1,968)</u>	<u>45,003</u>	<u>15,406</u>	<u>58,441</u>
<u>Reconciliation of funds:</u>				
Total funds brought forward	865,532	101,367	250,013	1,216,912
Total funds carried forward	<u>863,564</u>	<u>146,370</u>	<u>265,419</u>	<u>1,275,353</u>

Edinburgh Greenbank Parish Church of Scotland
Notes forming part of the financial statements

Year ended 31 December 2021

19 Comparatives for Analysis of Net Assets Among Funds (31 December 2020)

	General £	Designated £	Restricted £	Total £
Fixed Assets	825,000	-	-	825,000
Investments	724	-	162,908	163,632
Current Assets	62,727	146,370	102,511	311,608
Current Liabilities	(24,887)	-	-	(24,887)
Net assets at 31 December 2021	<u>863,564</u>	<u>146,370</u>	<u>265,419</u>	<u>1,275,353</u>

20 Comparatives for Movement in Funds (31 December 2020)

	At 1 January 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains/Losses on Investments £	At 31 December 2020 £
Restricted Funds						
Pre-school	34,704	181,926	(137,641)	(12,900)	-	66,089
Spectrum	14,387	411	(387)	-	(523)	13,888
Flower Fund	5,672	683	(85)	-	(84)	6,186
Work party	565	1,206	(206)	-	(37)	1,528
Choir & Music	1,176	50	-	-	-	1,226
Guild	1,597	1,227	(737)	(150)	-	1,937
Banner Group	441	-	-	-	-	441
Homelessness Group	2,152	-	(1,499)	-	-	653
BAGS	434	350	-	-	-	784
QII	336	-	(181)	-	-	155
Greening Project	-	250	-	-	-	250
YACHT	179,913	13,888	(30,775)	-	(508)	162,518
Babies & Toddlers	2,934	484	(143)	(850)	-	2,425
Streaming	1,768	1,637	(873)	-	-	2,532
Main Hall Servery	-	1,250	-	-	-	1,250
Others	3,934	3,069	(3,446)	-	-	3,557
	<u>250,013</u>	<u>206,431</u>	<u>(175,973)</u>	<u>(13,900)</u>	<u>(1,152)</u>	<u>265,419</u>
Unrestricted Funds						
Designated Funds						
Fabric Fund	43,098	-	-	44,003	-	87,101
Greening Project	-	-	-	1,000	-	1,000
YACHT	58,269	-	-	-	-	58,269
	<u>101,367</u>	<u>-</u>	<u>-</u>	<u>45,003</u>	<u>-</u>	<u>146,370</u>
General Fund						
Legacy fund	12,500	1,053	-	(1,000)	-	12,553
Flat fund	3,000	-	-	-	-	3,000
Reserves	30,000	-	-	-	-	30,000
Other general	820,032	305,912	(277,802)	(30,103)	(28)	818,011
	<u>865,532</u>	<u>306,965</u>	<u>(277,802)</u>	<u>(31,103)</u>	<u>(28)</u>	<u>863,564</u>
Total funds	<u>1,216,912</u>	<u>513,396</u>	<u>(453,775)</u>	<u>-</u>	<u>(1,180)</u>	<u>1,275,353</u>